



SAN JOSÉ · EVERGREEN  
Community College District

# 2023-2024 TENTATIVE BUDGET *Report*

JUNE 13, 2023

Evergreen Valley College

San José City College

Community College Center  
for Economic Mobility

San José – Evergreen Community  
College Extension at Milpitas

District Services



# 2023-2024 TENTATIVE **BUDGET** *Report*

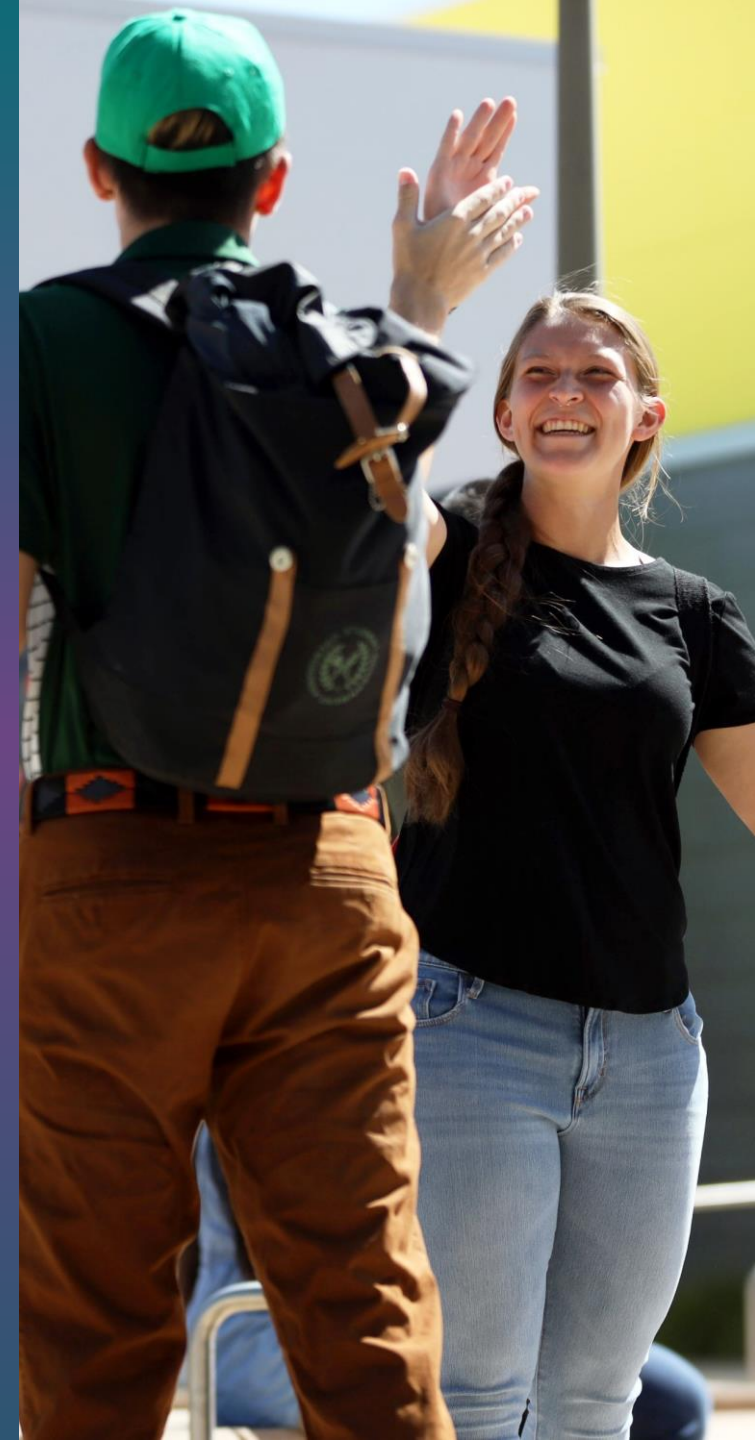
**PRESENTED TO THE BOARD OF TRUSTEES**  
**JUNE 13, 2023**

**Ken Stoppenbrink**

*Interim Vice Chancellor, Administrative Services*

*Prepared in collaboration with Fiscal Services and Business Services Staff*





# BUDGET REVENUE

## GENERAL FUND 10

Revenues	FY 2022-23 Projected Actuals	FY 2023-24 Tentative Budget	CHANGE IN REVENUE
Federal	\$12,603	\$1,900	- \$10,703
State Revenue	10,541,533	10,583,485	+ \$41,952
Local Revenue	145,193,113	150,169,487	+ \$4,976,374
Other Financing Sources	\$484,191	180,419	- \$303,772
TOTAL REVENUES	\$156,231,440 REVENUE BASE	\$160,935,291 TOTAL REVENUE	+\$4,703,851 NEW REVENUES

NOTE: Assuming Property Tax Growth = 3.50%





# BUDGET EXPENDITURES

## GENERAL FUND 10

Expenses	FY 2022-23 Projected Actuals	FY 2023-24 Tentative Budget	CHANGE IN EXPENSES
Academic Salaries	\$59,767,183	\$54,962,564	- \$4,804,619
Classified Salaries	\$29,774,810	\$32,299,517	+ \$2,524,707
Employee Benefits	\$40,601,062	\$46,318,419	+ \$5,717,357
Supplies and Materials	\$947,981	\$860,593	- \$87,388
Other Operating Expenses and Services	\$16,396,839	\$15,977,189	- \$419,650
Capital Outlay	\$140,488	\$204,070	+ \$63,582
Other Outgo	\$7,728,383	\$5,937,314	- \$1,791,069
<b>TOTAL EXPENSES</b>	<b>\$155,356,746</b>	<b>\$156,559,665</b>	<b>+\$1,202,920 NEW EXPENSES</b>

**NOTE:** Does not include negotiated salary increases or other adjustments across the District.  
Wages and benefits = 83% of total expenditures.





# BUDGET SUMMARY

## GENERAL FUND 10



<b>Beginning Fund Balance</b> <i>(FY 2022-23 Projected Actuals)</i>	<b>• \$35,317,685</b>
<b>Revenues</b> <i>(FY 2023-24 Tentative Budget)</i>	<b>+ \$160,935,291</b>
<b>Total</b>	<b>= \$196,252,976</b>

<b>Expenditure Base</b> <i>(FY 2022-23 Projected Actuals)</i>	<b>• \$155,356,746</b>
<b>Expense Changes</b> <i>(FY 2023-24 Tentative Budget)</i>	<b>+ \$1,202,920</b>
<b>New Expenditure Base</b> <i>(FY 2023-24 Tentative Budget)</i>	<b>= \$156,559,665</b>
<b>Reserves</b> <i>(FY 2023-24 Tentative Budget)</i>	<b>\$39,693,311</b> <b>25.35%</b>

*The Chancellor's Office minimum recommendation for reserves is 2 months of the general fund operations expenditures and/or revenues.*

	<b>Expenditures</b>	<b>Revenues</b>
<b>2 Months</b>	<b>\$26M</b>	<b>\$26.8M</b>
<b>3 Months</b>	<b>\$39M</b>	<b>\$40.2M</b>





# ENDING FUND BALANCE

## GENERAL FUND 10

Fund Analysis	FY 2022-23 Projected Actuals	FY 2023-24 Tentative Budget
Beginning Fund Balance	\$34,442,991	\$35,317,685
Total Revenues	\$156,231,440	\$160,935,291
Total Expenditures	\$155,356,746	\$156,559,665
Ending Fund Balance	\$35,317,685	\$39,693,311
Expense Coverage Ratio	22.73%	25.35%
Net Change in Fund Balance	\$874,694	\$4,375,626





# ENDING FUND BALANCE

## GENERAL FUND 10

### Beginning Fund Balance

(FY 2022-23 Projected Actuals)

• \$35,317,685

### Total Revenues

(FY 2023-24 Tentative Budget)

+ \$160,935,291

### Total Expenditures

(FY 2023-24 Tentative Budget)

- \$156,559,665

### Ending Fund Balance

(FY 2023-24 Tentative Budget)

\$39,693,311

25.35%

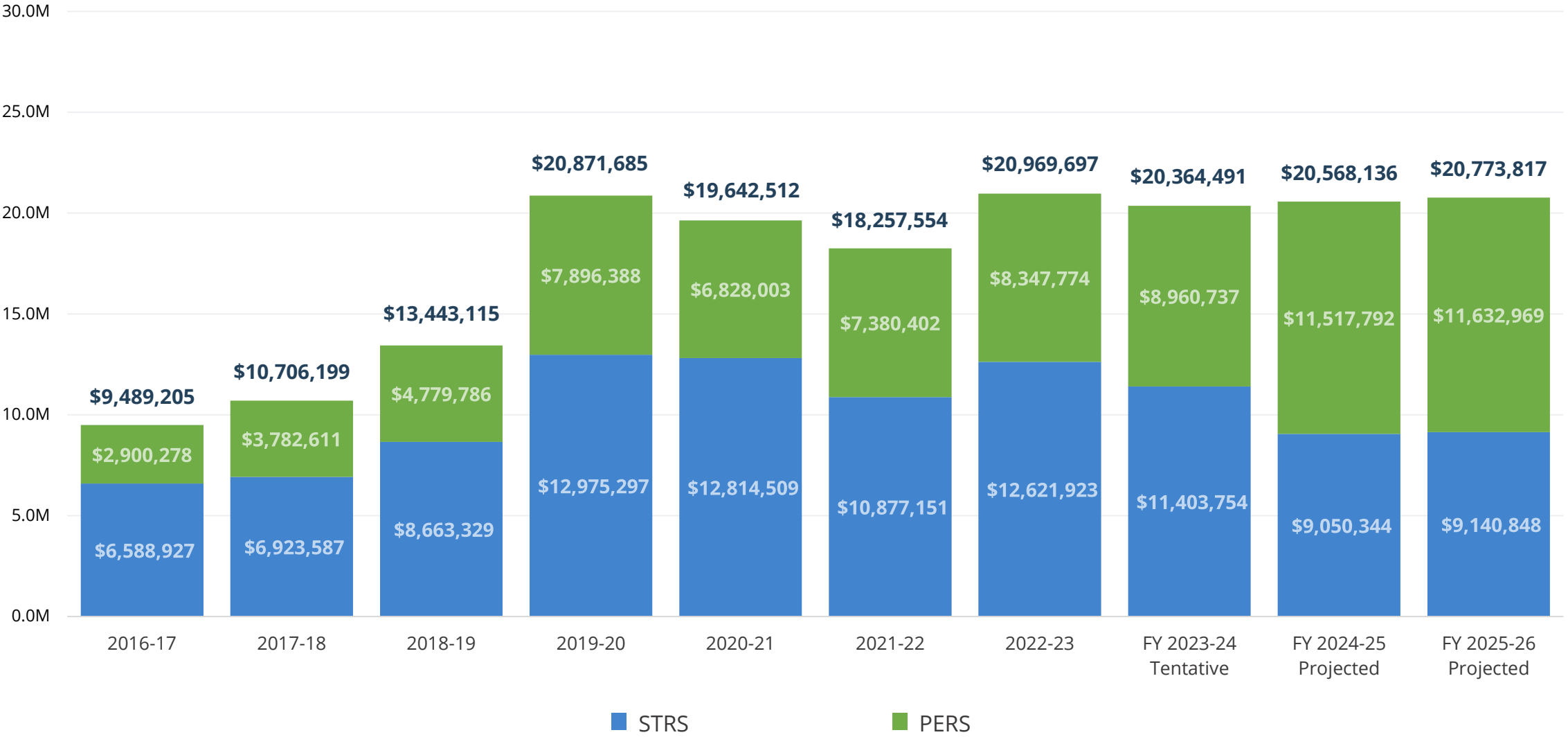
**+ \$4,375,626**  
**Net Change in**  
**Fund Balance**

*Difference between  
"FY 2022-23  
Beginning Fund  
Balance Projected  
Actuals" and  
"FY 2023-24 Ending  
Fund Balance  
Tentative Budget"*



# DISTRICTWIDE STRS/PERS

## EMPLOYER CONTRIBUTIONS





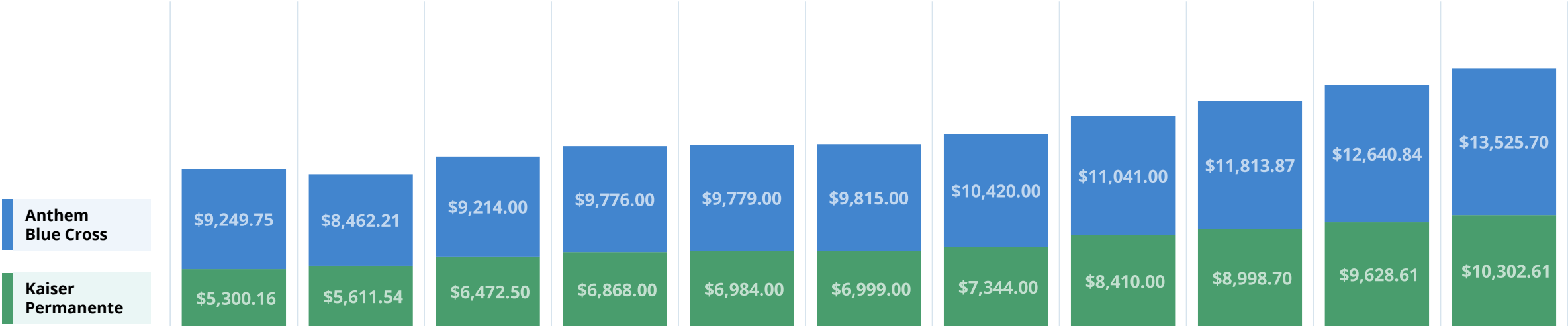
# DISTRICTWIDE HEALTHCARE PREMIUMS

## EMPLOYER CONTRIBUTIONS



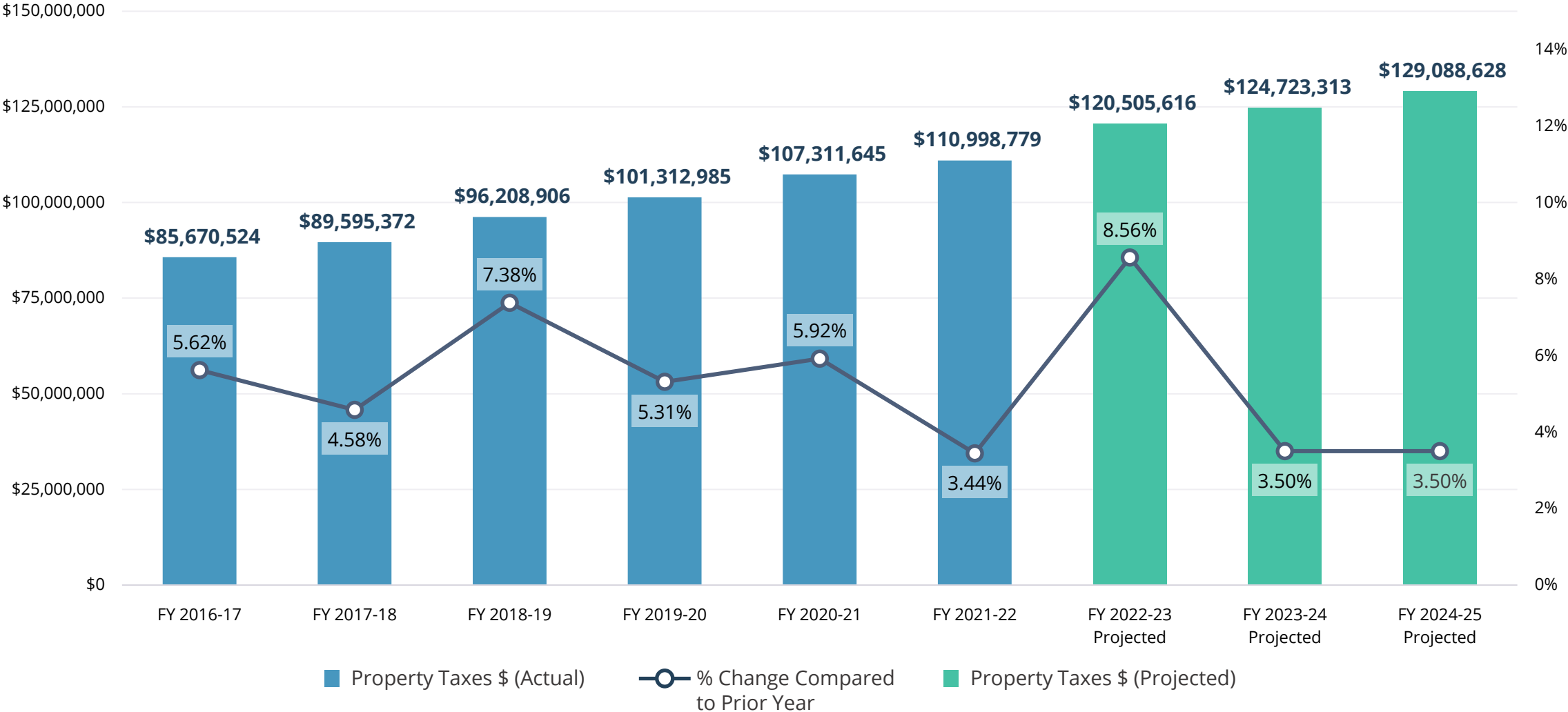
		FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24 Tentative	FY 24/25 Projected	FY 25/26 Projected	FY 26/27 Projected
Anthem Blue Cross	\$	9,249.75	8,462.21	9,214.00	9,776.00	9,779.00	9,815.00	10,420.00	\$11,041.00	11,813.87	12,640.84	\$13,525.70
	%	18%	-9%	9%	6%	0%	0%	6%	6%	7%	7%	7%

Kaiser Permanente	\$	5,300.16	\$5,611.54	6,472.50	6,868.00	6,984.00	6,999.00	7,344.00	8,410.00	8,998.70	\$9,628.61	\$10,302.61
	%	5%	6%	15%	6%	2%	0%	5%	15%	7%	7%	7%



# REVENUE FROM PROPERTY TAXES

## AMOUNT AND PERCENT CHANGE







# CASH SOURCES

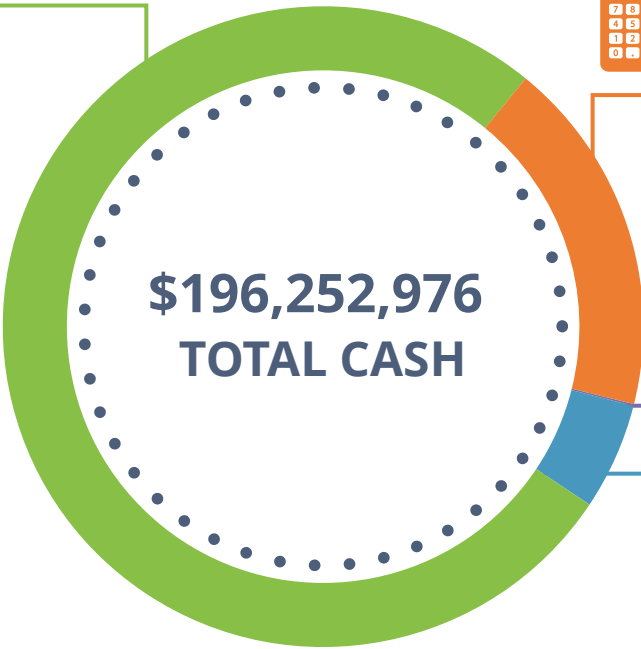
FEDERAL/OTHER | STATE | LOCAL | ENDING FUND BALANCE



**\$150,169,487**  
LOCAL



**\$35,317,685**  
ENDING FUND BALANCE



**\$182,319**  
FEDERAL/OTHER



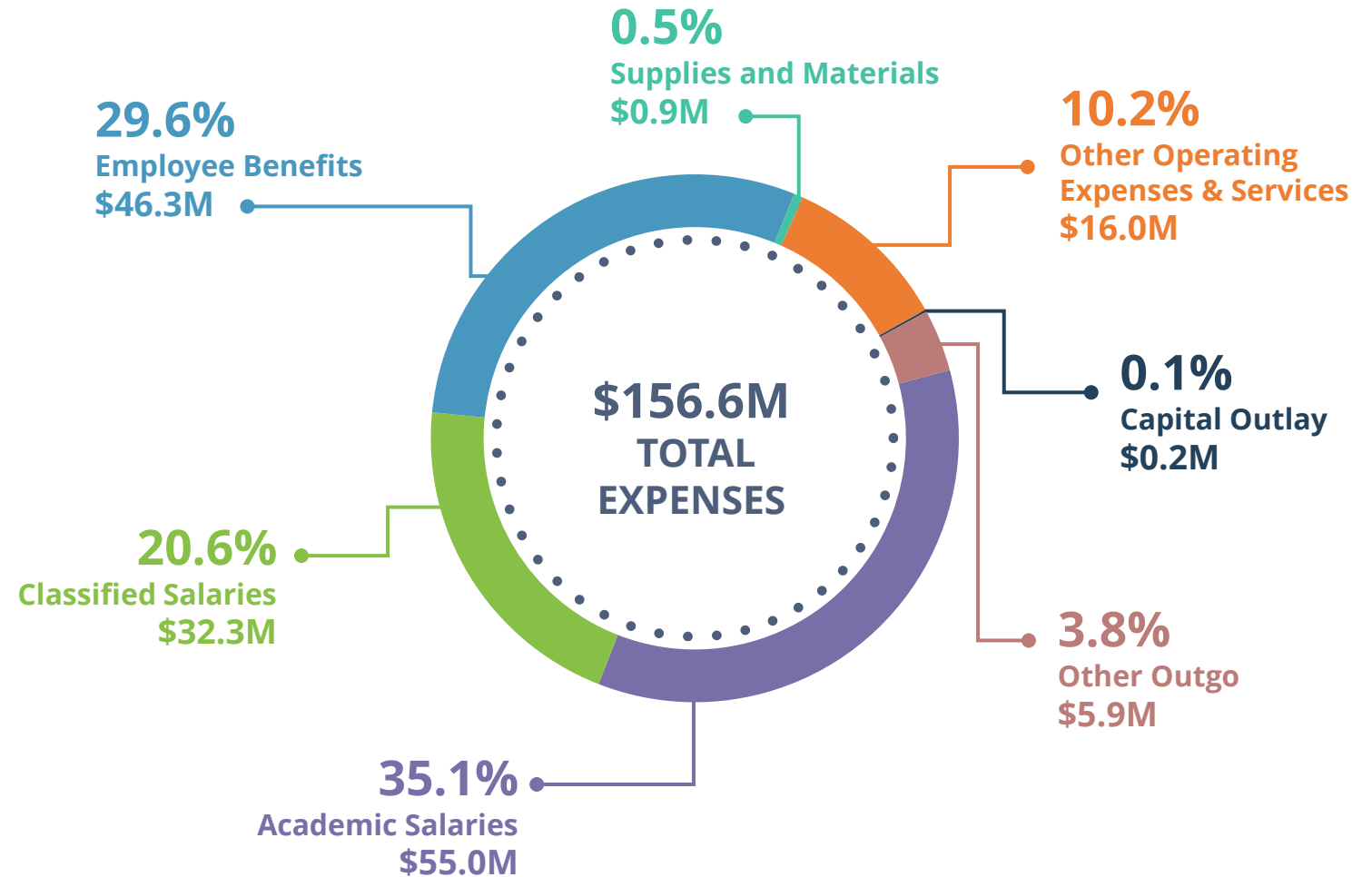
**\$10,583,485**  
STATE





# EXPENSES BY CATEGORY

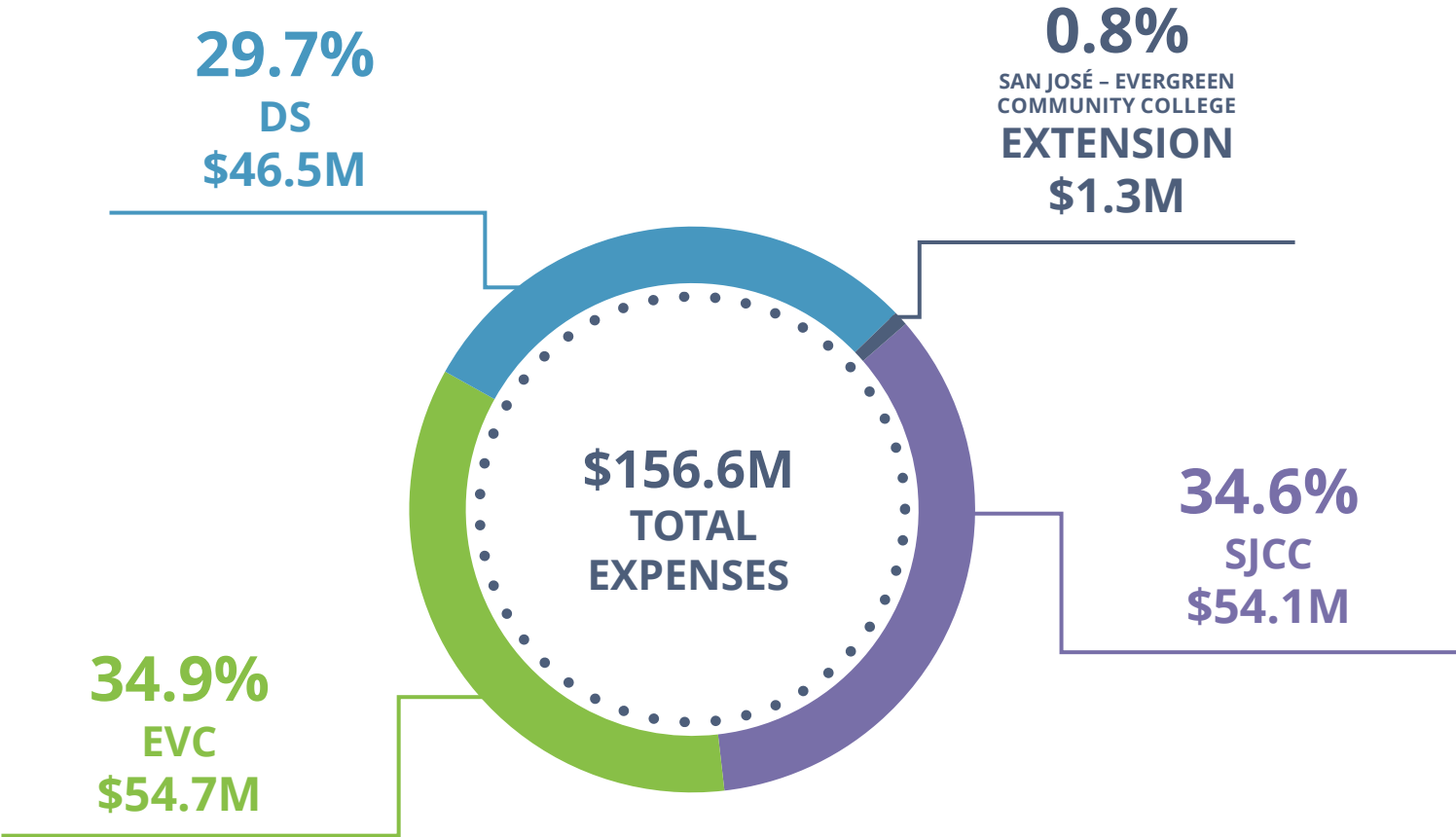
## FUND 10





# EXPENSES BY LOCATION

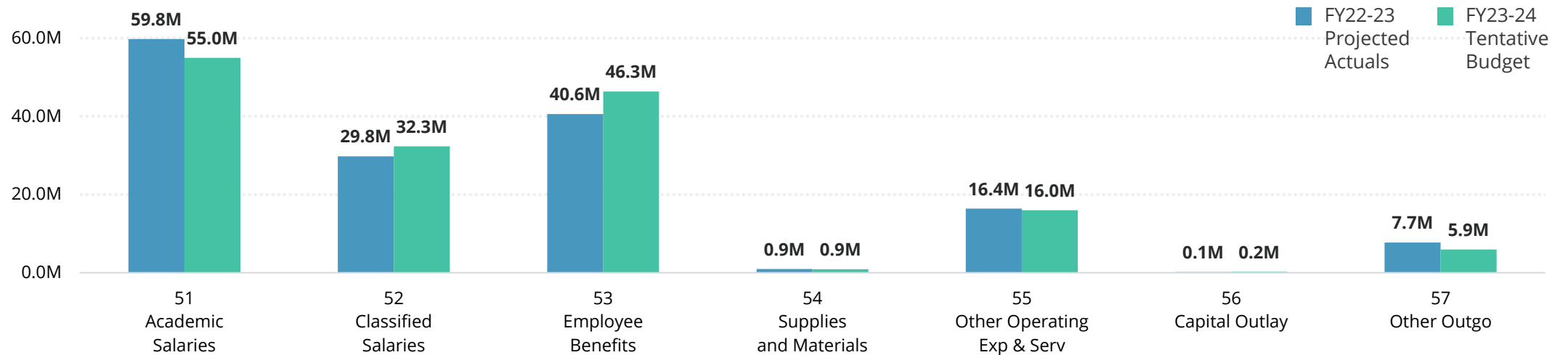
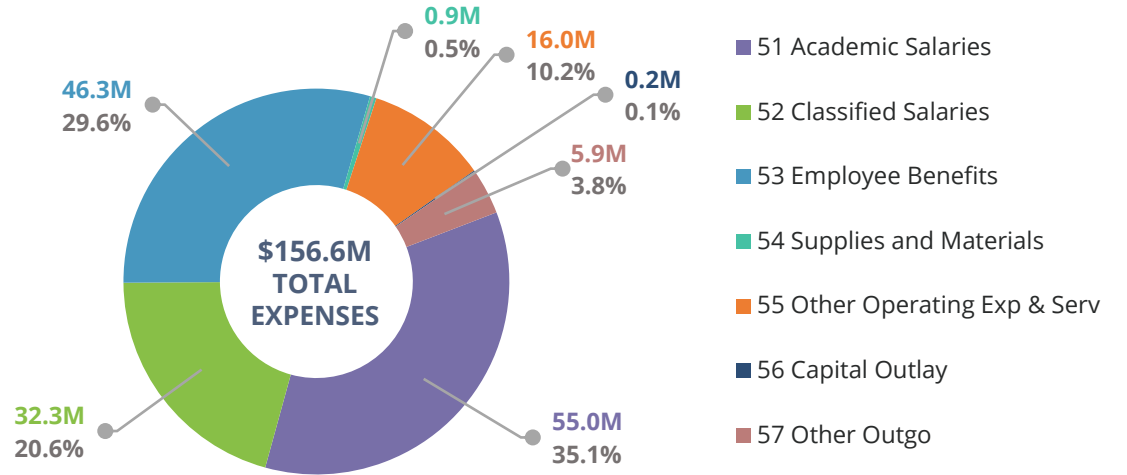
## FUND 10



# CAMPUS & DISTRICT EXPENSES

## FUND 10 TENTATIVE BUDGET REPORT - EXPENSES

Fiscal Year	Location Group	FY 2023-24 Tentative Budget	Percentage of Total
1	San José City College	\$54,120,626	34.6%
2	Evergreen Valley College	\$54,676,303	34.9%
4	San José – Evergreen Community College Extension	\$1,305,777	0.8%
9	District Services	\$46,456,959	29.7%
<b>TOTAL</b>		<b>\$156,559,665</b>	<b>100%</b>







SAN JOSÉ · EVERGREEN  
Community College District

# QUESTIONS?

