



SAN JOSÉ · EVERGREEN
Community College District

FY 2022-2023 SPRING BUDGET *Study Session*

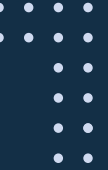
PRESENTED TO THE BOARD OF TRUSTEES
March 28, 2023

Jorge L. Escobar
Vice Chancellor, Administrative Services



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INTRODUCTION

RETHINKING HIGHER EDUCATION: OPPORTUNITIES AMID COVID CHALLENGES





News > Health > News

Death reports show coronavirus hit San Jose's poor, Latino neighborhoods hardest

More than a third of the county's first 100 deaths occurred in just four ZIP codes on the city's East Side

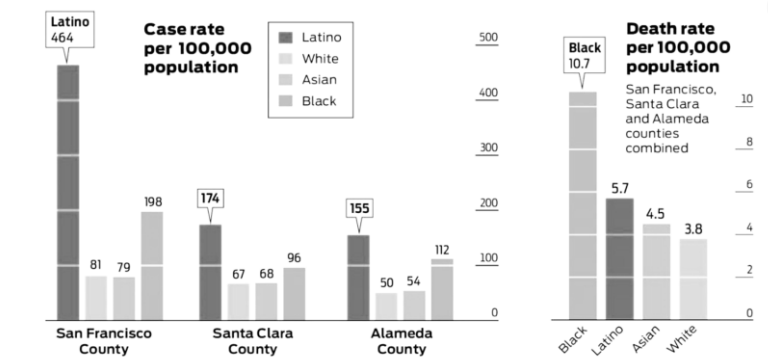
San Francisco Chronicle



Racial disparities in COVID-19

Latinos have disproportionately tested positive for COVID-19 in three of the Bay Area's largest counties, and black people have died from the disease at nearly twice the rate of any other race.

Data as of May 5



Note: The prevalence of testing in each county will likely influence case rates. Due to the relatively low number of deaths in each county, The Chronicle combined them for its analysis. In Santa Clara County, health officials grouped Asian and Pacific Islanders together.

THE NEED IS THERE... COVID HAS MAGNIFIED THE NEEDS

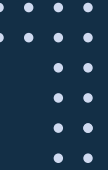
BROOKINGS

AI POLICY 2020



THE AVENUE
Mapping racial inequity amid COVID-19
underscores policy discriminations against Black Americans

IT HAS ALSO CREATED AN OPPORTUNITY TO THINK ABOUT THE FUTURE OF HIGHER EDUCATION.



ECONOMIC NEWS

FACTORS SHAPING THE U.S. ECONOMY



ECONOMIC NEWS

FACTORS AFFECTING THE U.S. ECONOMY



**CALIFORNIA HOUSING
MARKET FORECASTED
TO CONTINUE FALLING**



**ANNUAL U.S.
INFLATION RATE
IS 6.4%**



**GLOBAL POLITICAL
UNREST CAUSING
SUPPLY CHAIN ISSUES**



**CAPITAL
MARKETS**



ECONOMIC NEWS

TECH INDUSTRY WORKFORCE DISRUPTIONS



LOCAL:



LAYOFFS AT GOOGLE
12,000 WORKERS
6% of their workforce



LAYOFFS AT META
11,000 WORKERS
13% of their workforce

GLOBAL:

LAYOFFS GLOBALLY IN 2023
105,000+ WORKERS
AT 364 TECH COMPANIES

- *Short-term demand for tech products threw supply out-of-sync with long-term demand.*
- *Tech companies over-hired due to remote work and spike in demand for tech services.*

LIST OF AFFECTED COMPANIES:



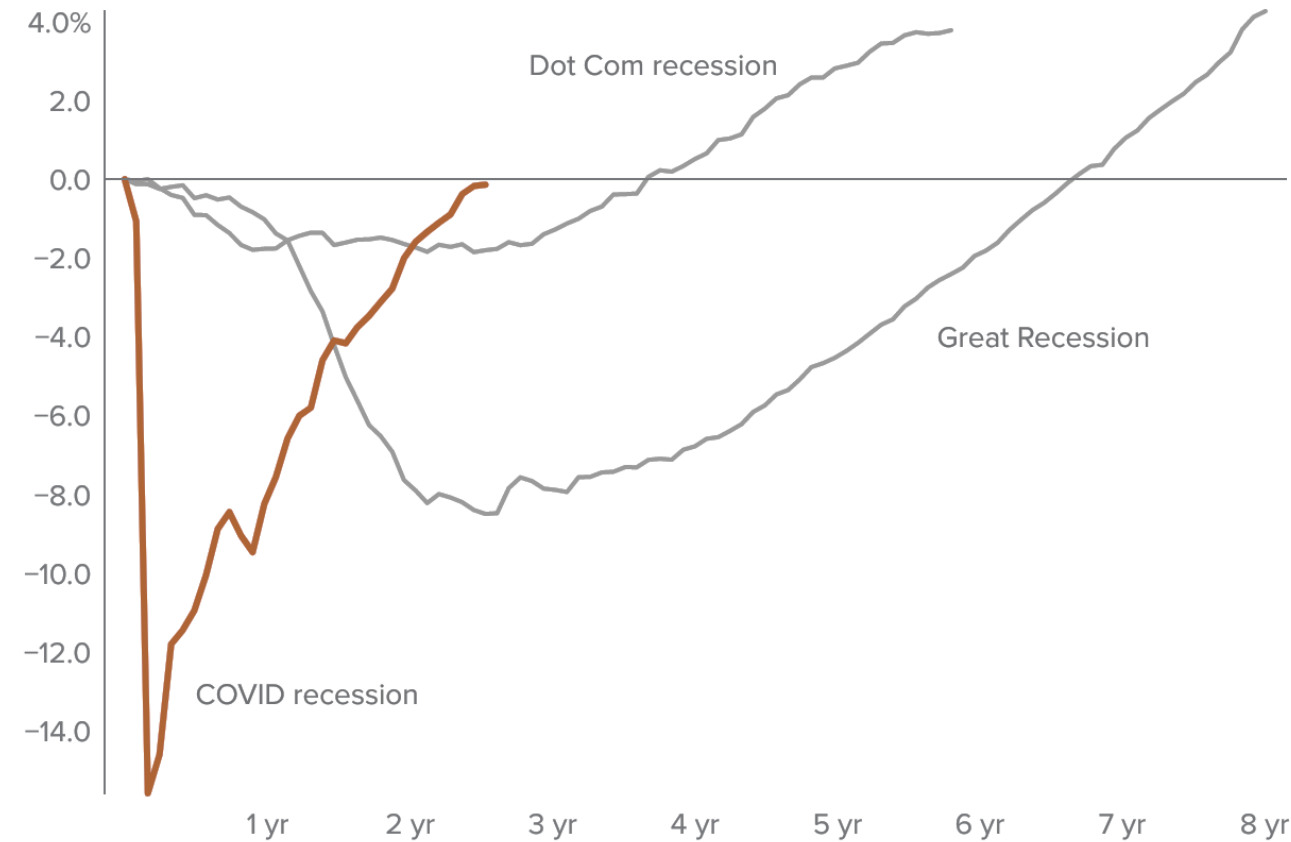
* *Top taxpayer in Santa Clara County*



ECONOMIC NEWS

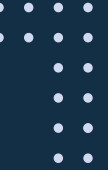
PACE OF RECOVERY FROM THE COVID RECESSION WAS UNPRECEDENTED

Employment change over time



Source: Bureau of Labor Statistics Current Employment Statistics for California






STATE BUDGET UPDATES

DISCUSSION




STATE BUDGET DISCUSSION

SUMMARY OF 2023-24 KEY BUDGET CHANGES



**OVERALL
STATE BUDGET**
-3.0%
\$297.7 billion decrease
from 2022-23



**GENERAL FUND
SPENDING**
-4.6%
\$10+ billion decrease
from 2022-23

INVESTMENTS TO:



Improve educational outcomes



Close equity gaps



Address basic needs



Increase affordability



Evolution of Higher Ed




Retention



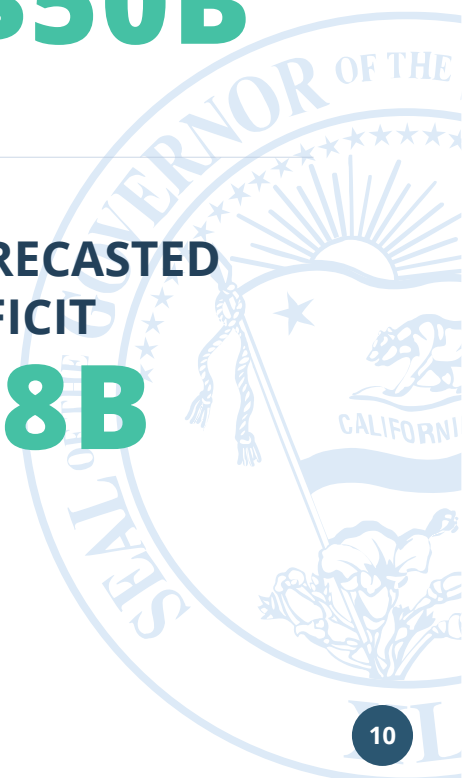
Persistence



SURPLUS
+\$50B



**FORECASTED
DEFICIT**
-\$8B



STATE BUDGET DISCUSSION

SUMMARY OF 2023-24 KEY BUDGET CHANGES



ONGOING SPENDING PROPOSAL

8.13% cost-of-living adjustment (COLA) proposed for community college apportionments



ONE-TIME FUNDING PROPOSAL

Largely dedicated to student retention and enrollment efforts due to a 16% drop since the pandemic began



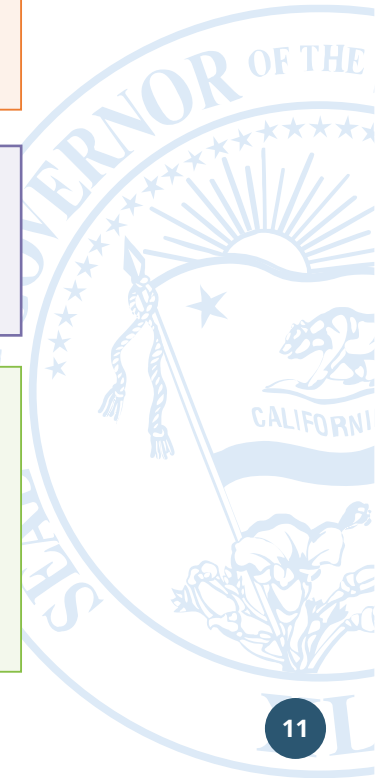
CAPITAL OUTLAY PROPOSAL

Total of \$143.8 million proposed in capital outlay funds for 10 continuing projects' construction phase



DEFERRED MAINTENANCE PROPOSAL

- Reduction of \$240 million for deferred maintenance in 2022-23
- \$11 million allocation for deferred maintenance in 2023-24
- \$16 million reappropriation from unspent prior-year community college funds for deferred maintenance





THE STUDENTS WE SERVE

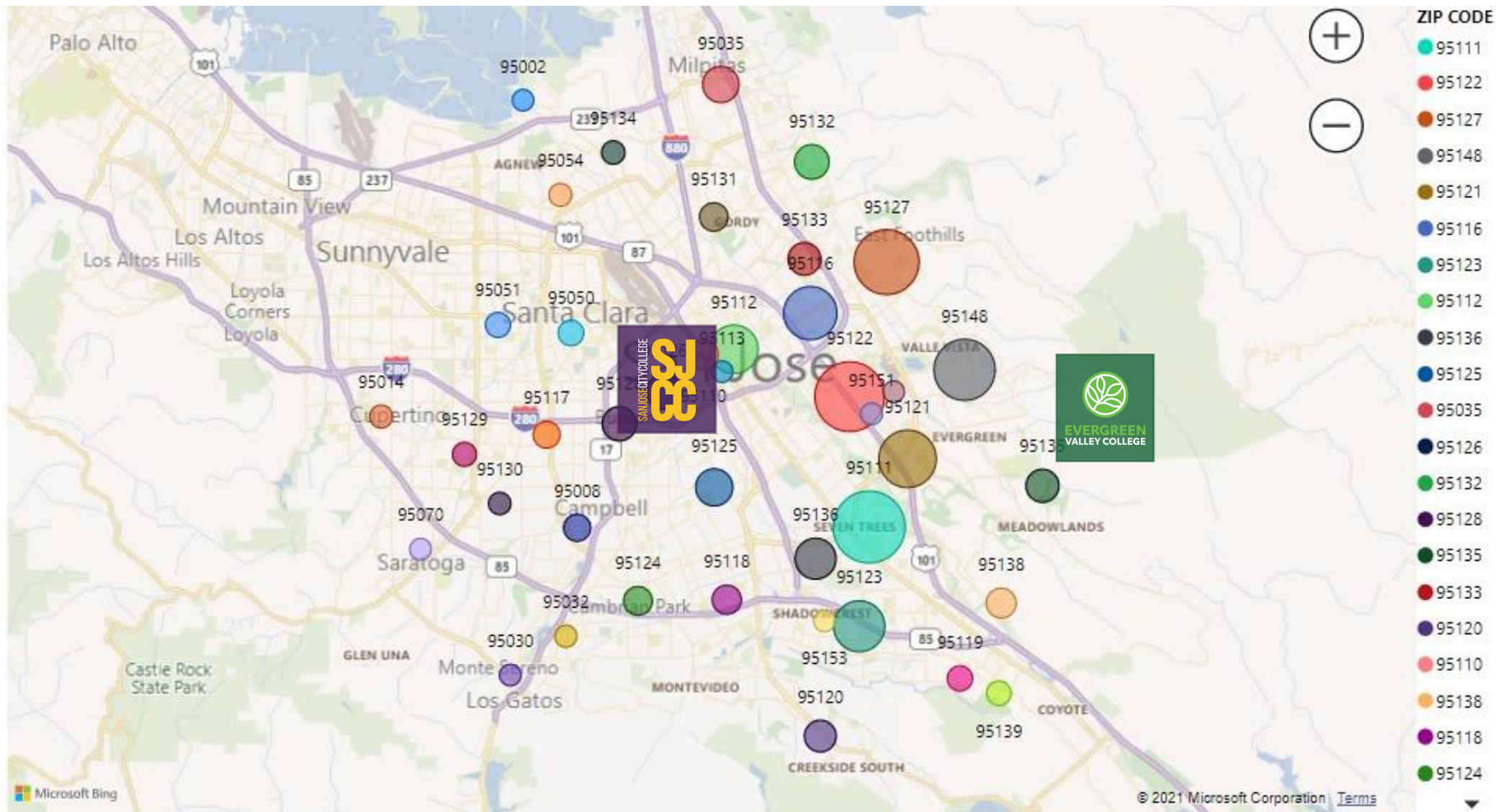
MEETING THE CHANGING NEEDS
OF OUR STUDENT COMMUNITY





STUDENT ENROLLMENT BY ZIP CODE

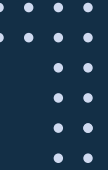
APPROXIMATELY 40-50% OF OUR ENROLLMENTS COME FROM EAST SAN JOSÉ ZIP CODES



THE SOCIAL JUSTICE EQUATION

LEVERAGING OUR RESOURCES AND VALUE SYSTEM





BOARD BUDGET PRINCIPLES

DISCUSSION AND REVIEW



MAXIMIZING IMPACT WITH ACTIONABLE BOARD BUDGET PRINCIPLES

WHY THERE IS A NEED FOR PERIODIC UPDATES



RESPOND TO EMERGING NEEDS – BASIC NEEDS –

Sustain a commitment on meeting the needs of students, faculty, staff, and the broader community.



RESPOND TO EVOLVING ECONOMIC CONDITIONS

Enable effective adaptation to changing economic conditions and informed decision-making on resource allocation.

E.g., recession or changes in industry trends



ADJUST TO EXTERNAL FACTORS

Assist in planning for and mitigating the financial impact of these events.

E.g., natural disasters, pandemics, and global events



PREPARE FOR FUTURE CHALLENGES

Remain financially sustainable and resilient in the face of change – save and invest.

BOARD OF TRUSTEES BUDGET PRINCIPLES

ADOPTED FEBRUARY 13, 2018



1. Trustees to provide the Chancellor and staff with policy framework for managing an “appropriate” fund balance & structural balance.
2. Affirm a “student centered” approach that ensures our values of opportunity, equity, and social justice.
3. Compliance with accreditation standards.
4. Distinguish between on-going vs. one-time resources and expenses.
5. Manage all resource allocations or funding reductions systematically to maximize student equity and success.
6. Seek efficiencies and revenue opportunities.
7. Establish and maintain an employee salary and compensation structure that is competitive among the Bay 10 Community College Districts.
8. Maintain a minimum 7% Unrestricted General Fund reserve consistent with board policy.
9. District Stabilization Fund
 - Board authority required to access.
 - Access during economic downturn.
 - Access to avoid or delay staffing reductions for non-grant funded positions.



BOARD OF TRUSTEES BUDGET PRINCIPLES

ADOPTED FEBRUARY 13, 2018



9. District Stabilization Fund (~cont'd)

- Replenish in healthy fiscal times.
- Allocate \$250,000 in any given year when property taxes are above 6% and an additional \$250,000 in any given year when property taxes are above 7%.
- Cap Stabilization Fund at \$2.5M.

10. Establish and maintain a balanced funding model that is centered on our mission, vision, values, Board Ends Policies, and strategic plan.

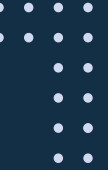
11. Property Tax projections will be based on 3.5% growth and will be adjusted each period based on County Tax Collector updates.

12. Adopted Budgets and Quarterly Reports will include long-term revenue and expenditure forecasts, enrollment trends, and financial risk analysis.

13. Use data to inform decision making.

14. Seed Student Opportunity and Access Revenue/Promise from current land-lease proceeds.

15. Financially plan and budget for total cost of ownership, including building-related expenses, and program-related expenses.



SJECCD KEY METRICS

USING DATA TO PRIORITIZE
THE BEST USE OF OUR RESOURCES





FUND ANALYSIS

GENERAL FUND 10

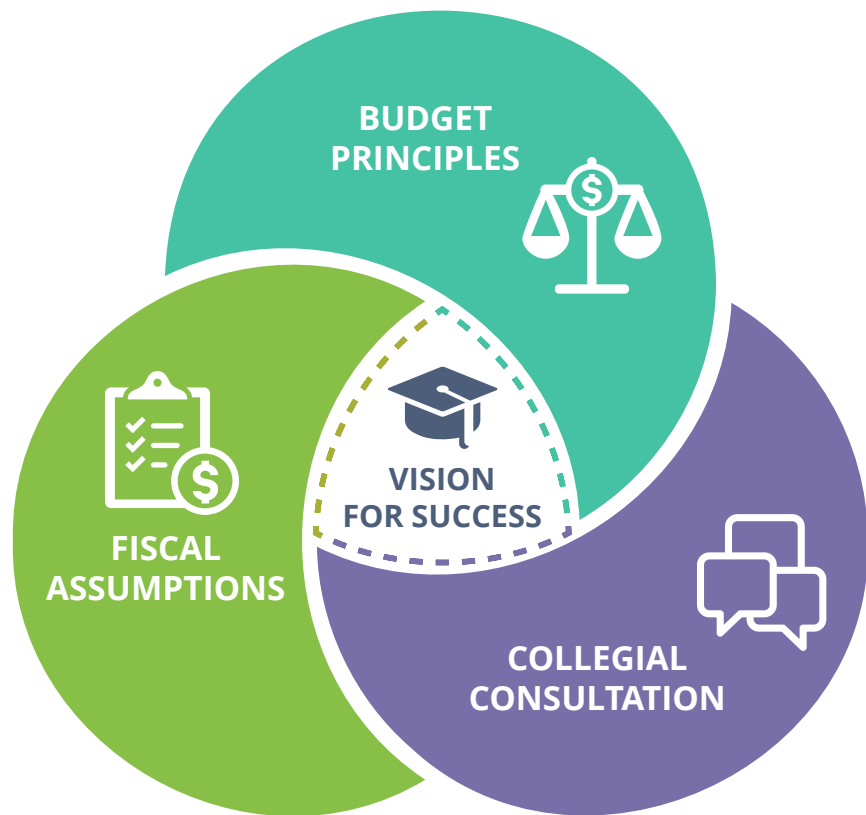


Fund Analysis	2017-2018 (Audited)	2018-2019 (Audited)	2019-2020 (Audited)	2020-2021 (Audited)	2021-2022 (Audited)	2022-2023 (Adopted)	2023-2024 (Forecasted)
Beginning Fund Balance (in millions)	\$15.5 M	▶ \$15.3 M	▶ \$22.6 M	▶ \$25.6 M	▶ \$29.9 M	▶ \$34.4 M	▶ \$35.8 M
Total Revenues (in millions)	\$116.4 M	\$133.3 M	\$134.0 M	\$140.5 M	\$145.0 M	\$150.2 M	\$155.9 M
Total Expenditures (in millions)	\$116.7 M	\$126.0 M	\$130.9 M	\$136.2 M	\$140.5 M	\$148.8 M	\$154.4 M
Ending Fund Balance (in millions)	\$15.3 M	\$22.6 M	\$25.6 M	\$29.9 M	\$34.4 M	\$35.8 M	\$37.3 M
Expense Coverage Ratio	13.11%	17.94%	19.56%	21.98%	24.51%	24.10%	24.20%
Deficit/Surplus	-\$284 K	\$7.2 M	\$3.0 M	\$4.3 M	\$4.5 M	1.4 M	\$1.5 M

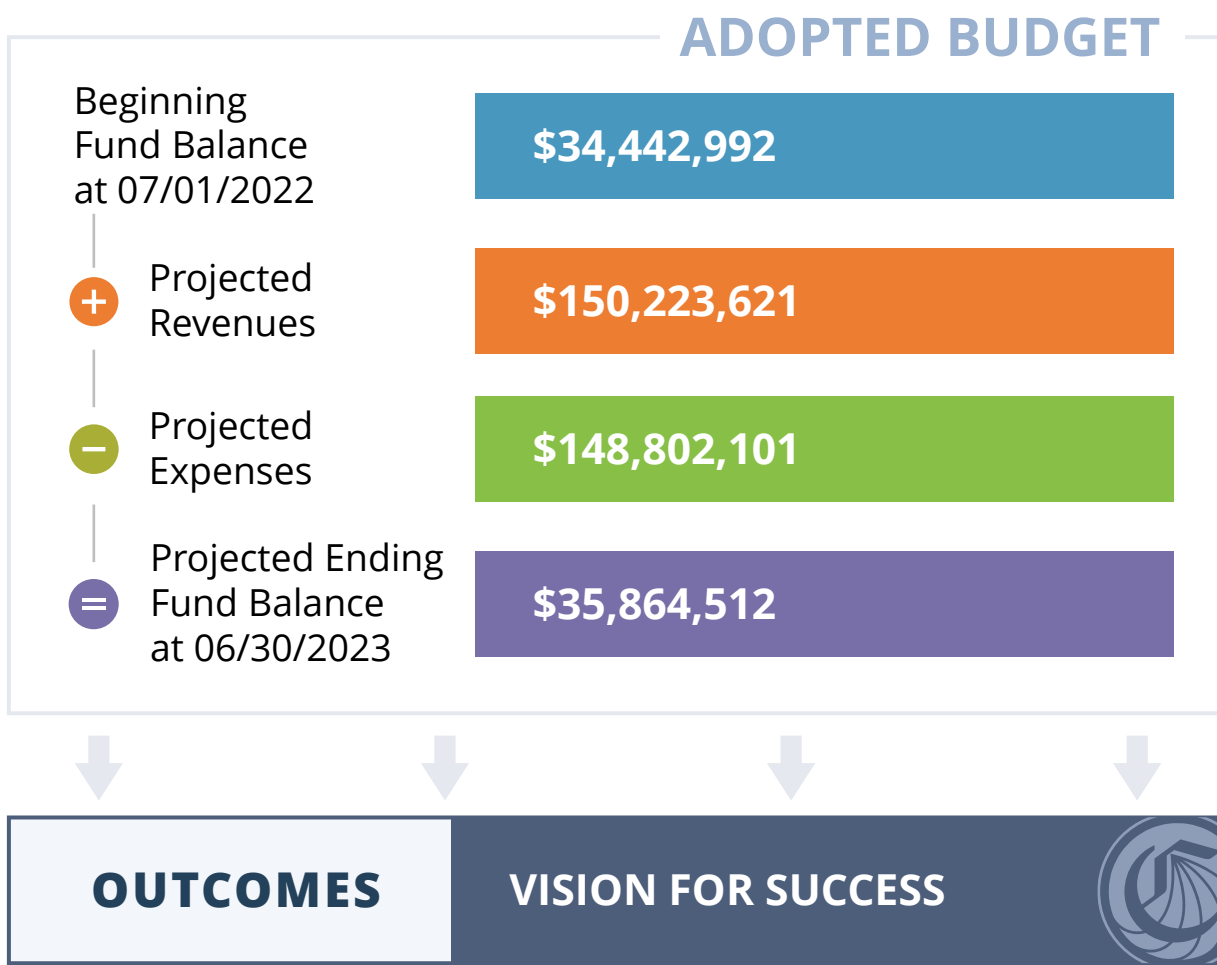


ALIGNING RESOURCES TO OUTCOMES (FUND 10)

AN INTEGRATED PROCESS TO STRATEGICALLY ALLOCATE RESOURCES

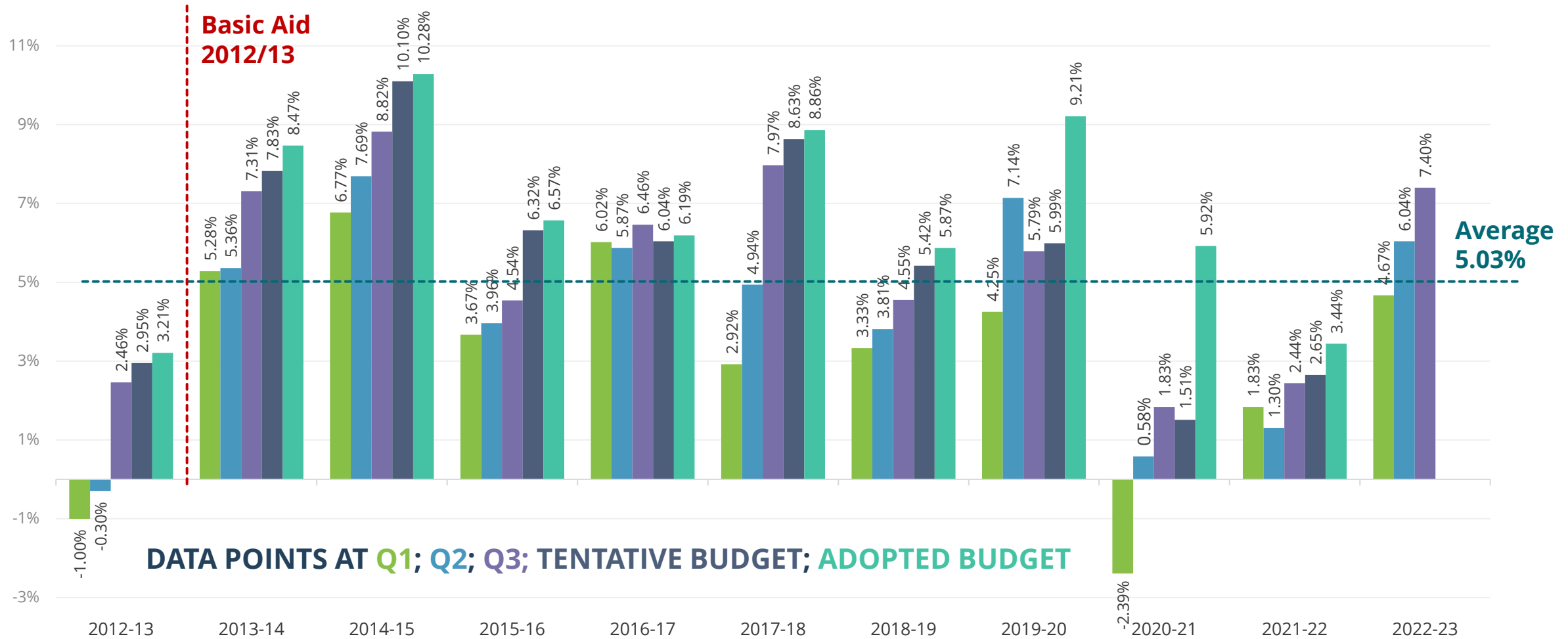


An integrated process to strategically allocate resources to reach institutional outcomes.



COUNTY ASSESSOR'S DATA POINTS

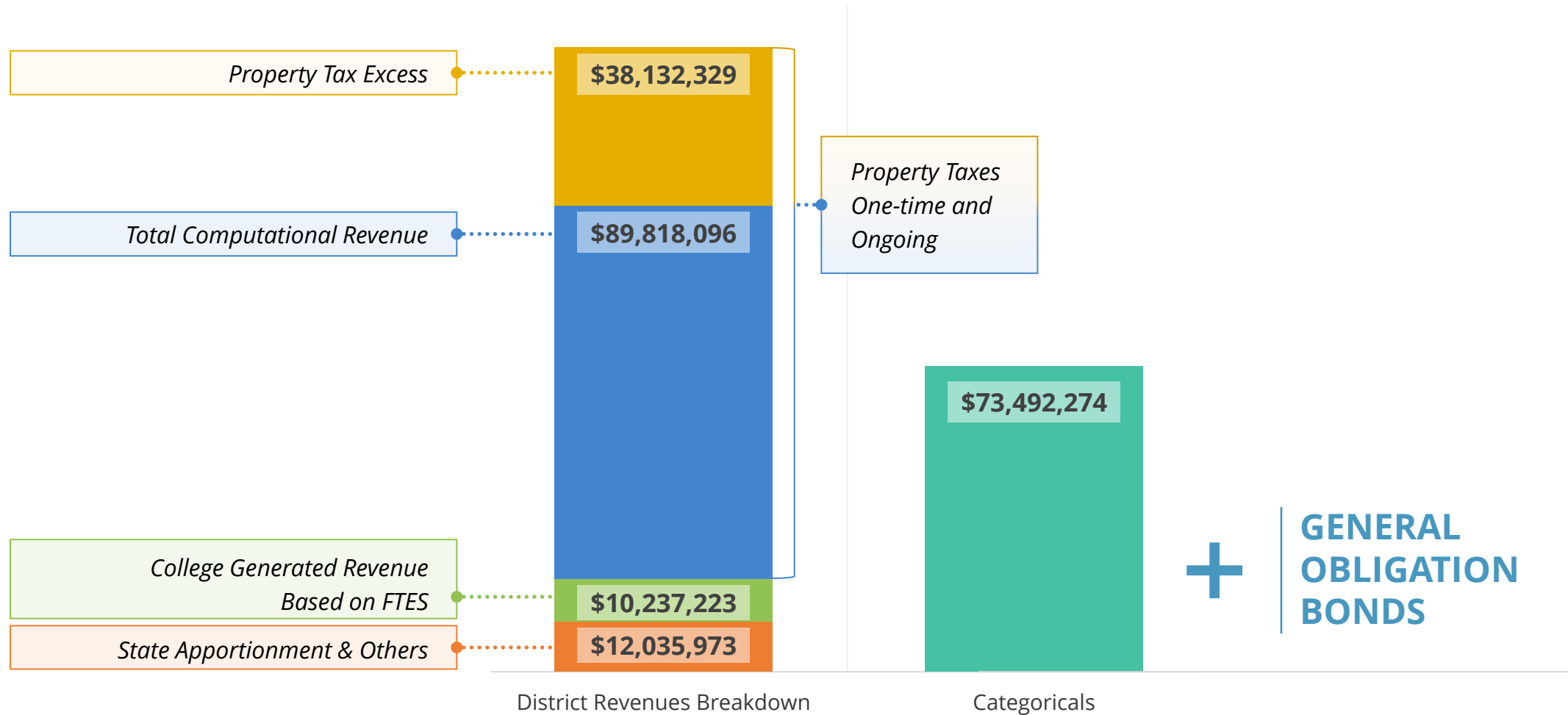
AS OF FEBRUARY 10, 2023 | NEXT DATA POINT IS MAY 5, 2023





DISTRICT REVENUE SOURCES

ADOPTED BUDGET FY 22-23



GENERAL FUND 10

SOURCES (FY 22-23 ADOPTED BUDGET)



District Revenue – Property Taxes One-Time and Ongoing

Secured Property Tax Revenues	\$ 107,133,000
Unsecured Roll Property Taxes	\$ 6,302,000
Supplemental Secured Property Tax	\$ 2,352,000
One-time RDA – AB1290, Residual	\$ 12,163,425

District Revenue – State Apportionment & Others

State and Local Income	\$ 7,988,745
Lottery	\$ 1,600,000
EPA	\$ 1,200,000
Mandated Cost Reimbursement	\$ 403,124
Others	\$ 844,104

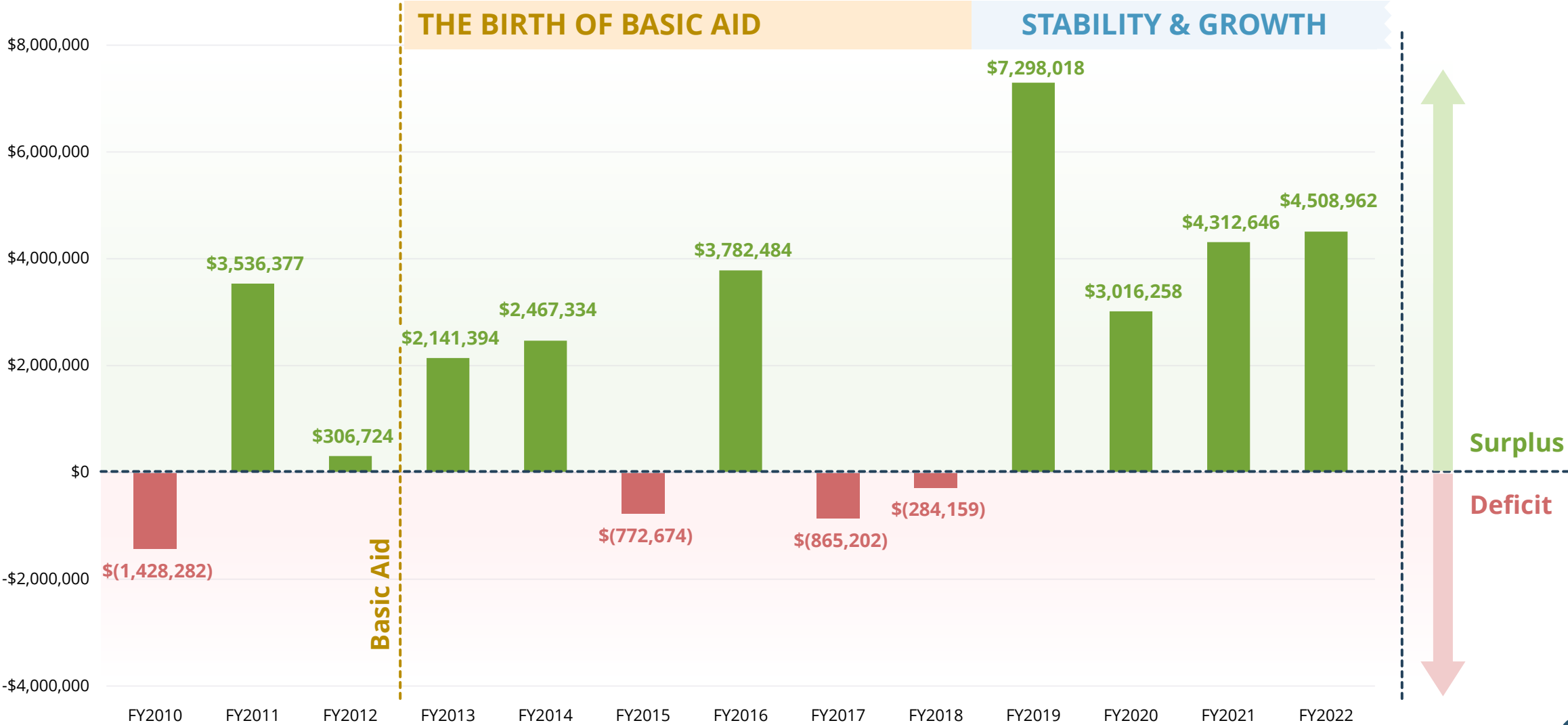
College Generated Revenue Based on FTES

Enrollment Fees (Residents)	\$ 6,536,575
Enrollment Fees (Nonresident and International)	\$ 2,573,609
Other	\$ 1,127,039

Total Revenue Sources	\$ 150,223,621
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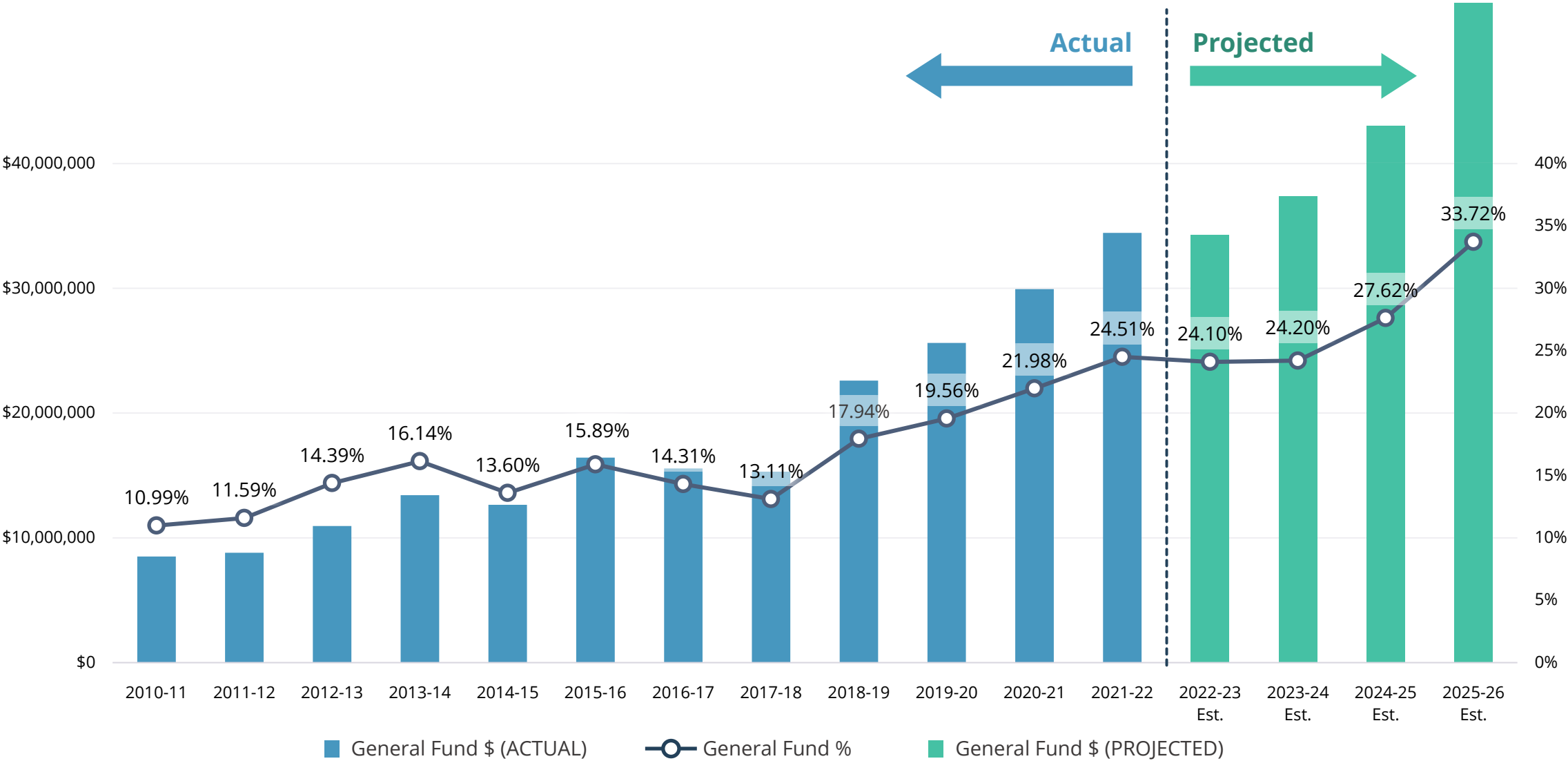
ENDING FUND SURPLUS

FUND 10



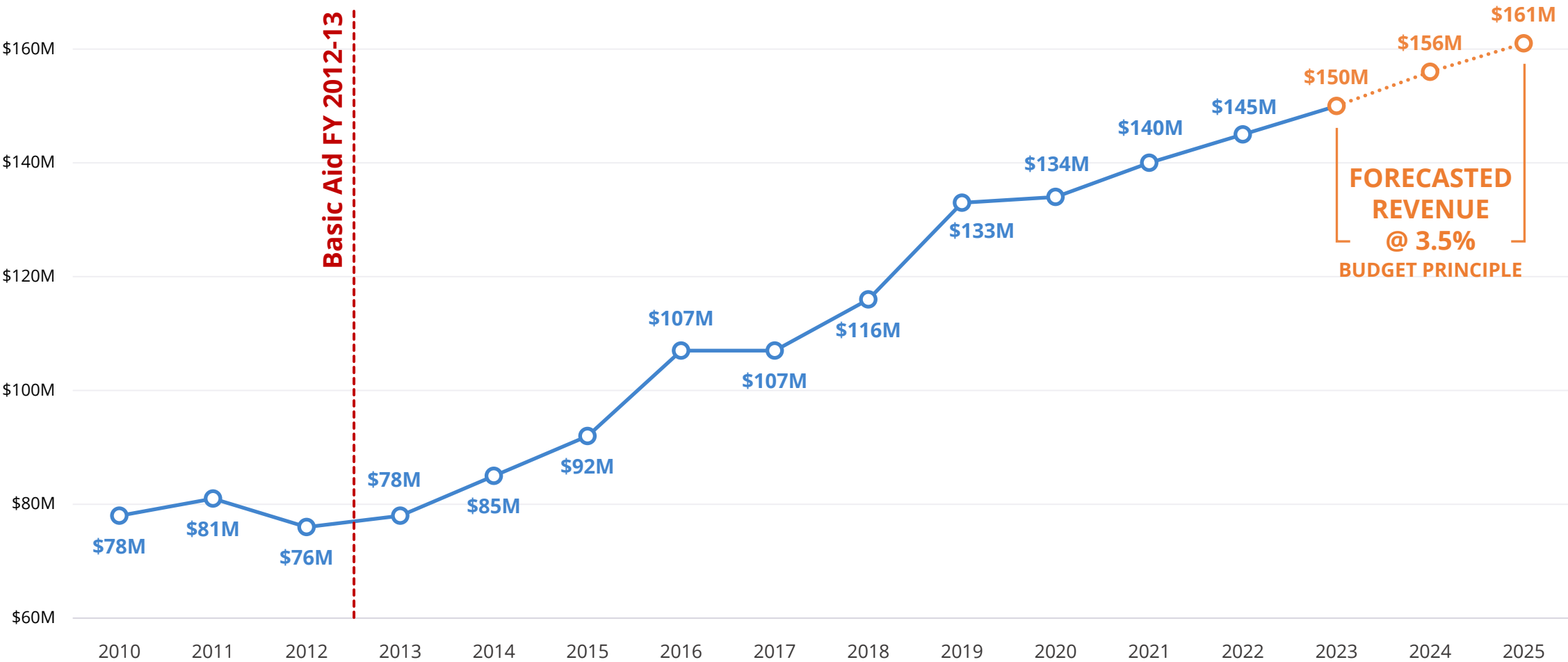
ENDING FUND BALANCE

GENERAL FUND 10 ONLY



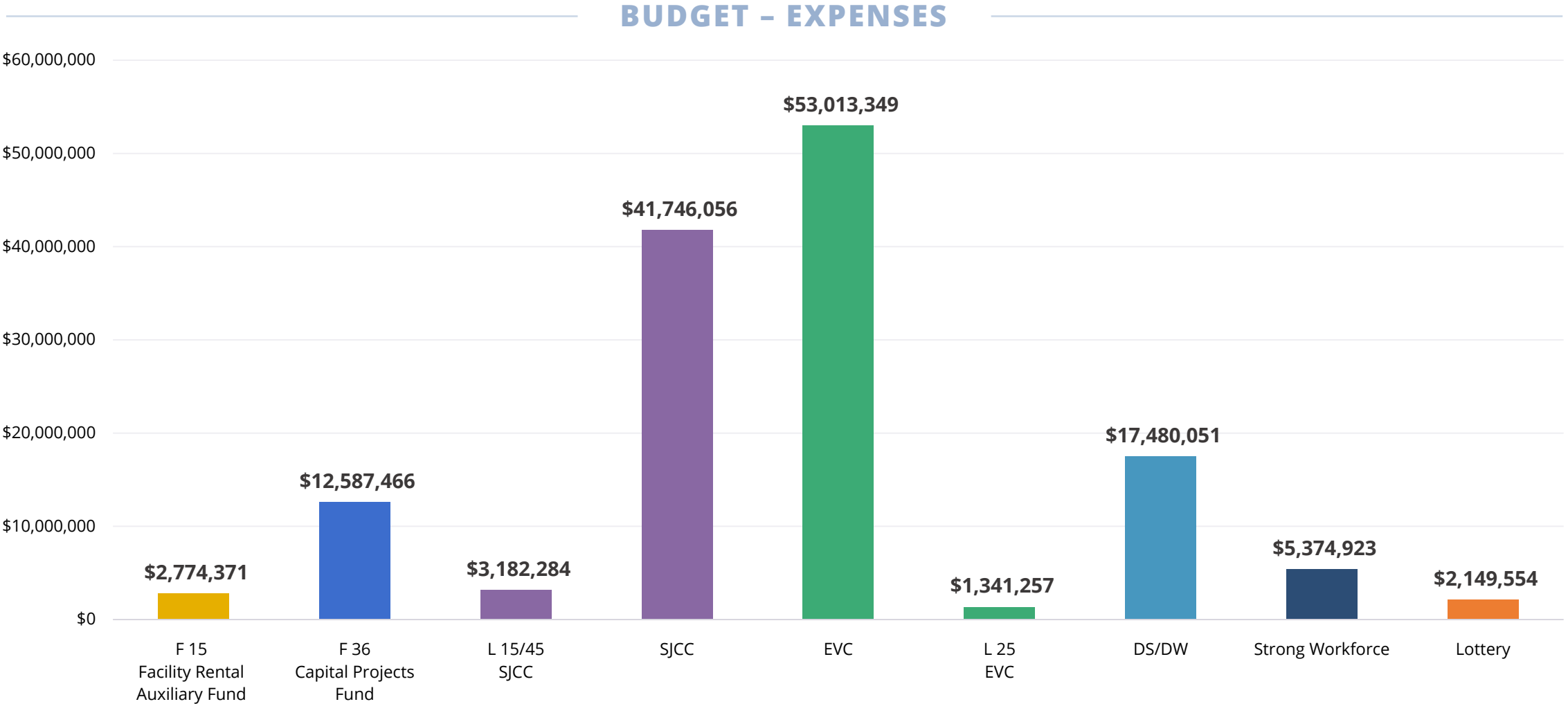
ANNUAL HISTORIC AND FORECASTED REVENUE

2010 - 2025 (F10)



FUND BALANCES Q3 (PRELIMINARY)

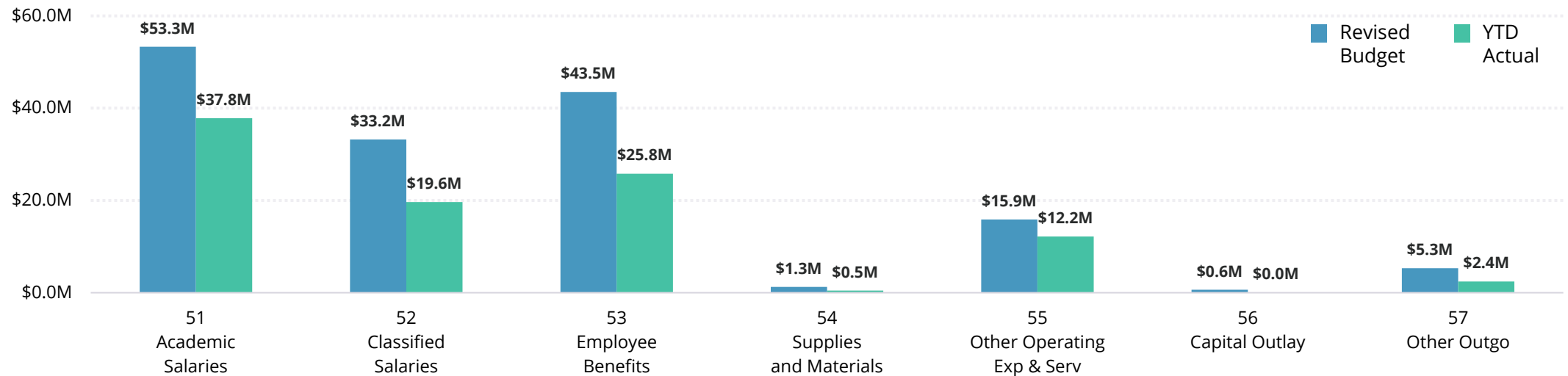
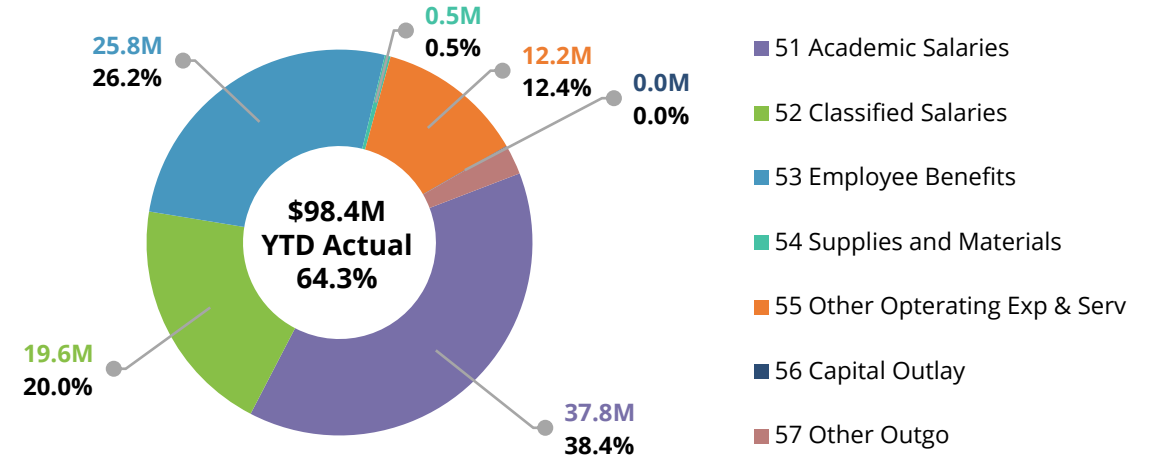
ACROSS FUNDS IN ADDITION TO FUND 10 ENDING FUND BALANCE



ALL DISTRICT EXPENSES - Q3

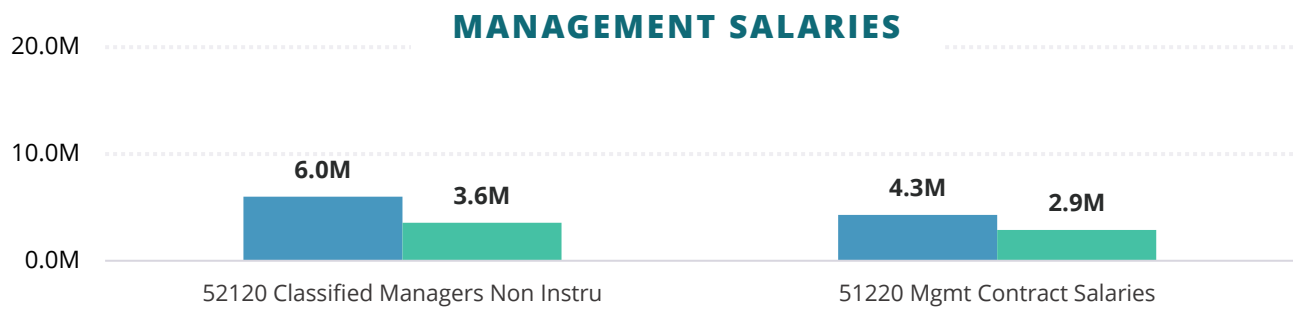
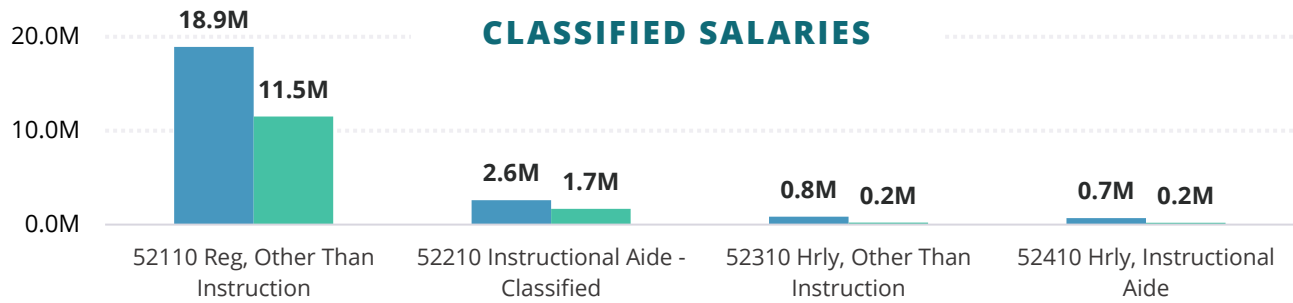
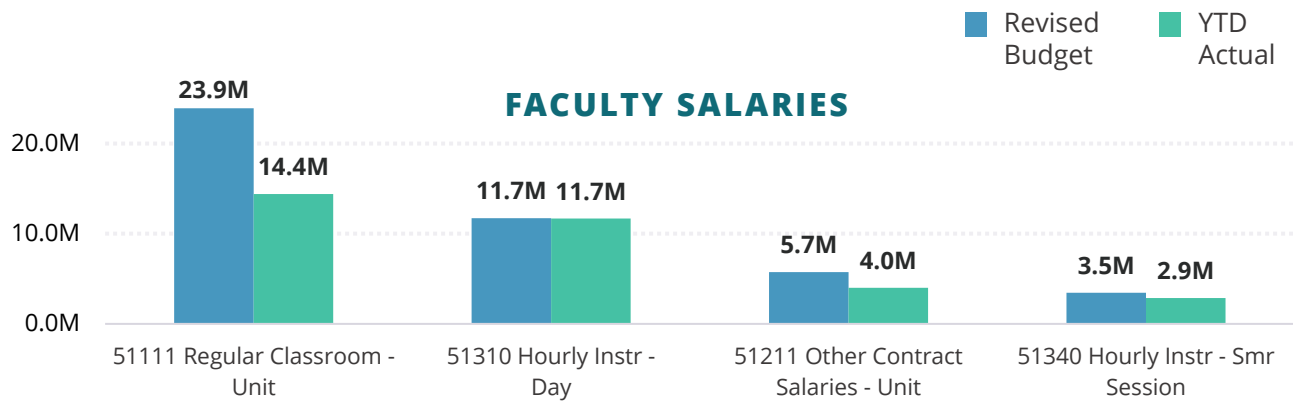
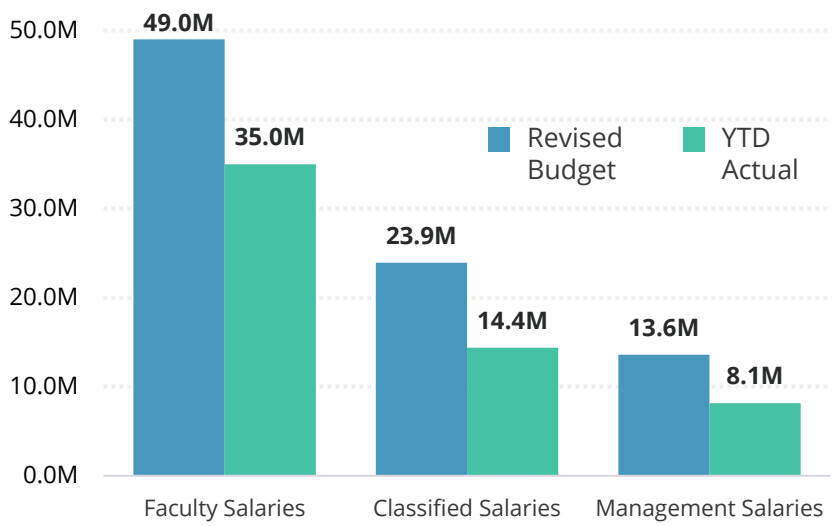
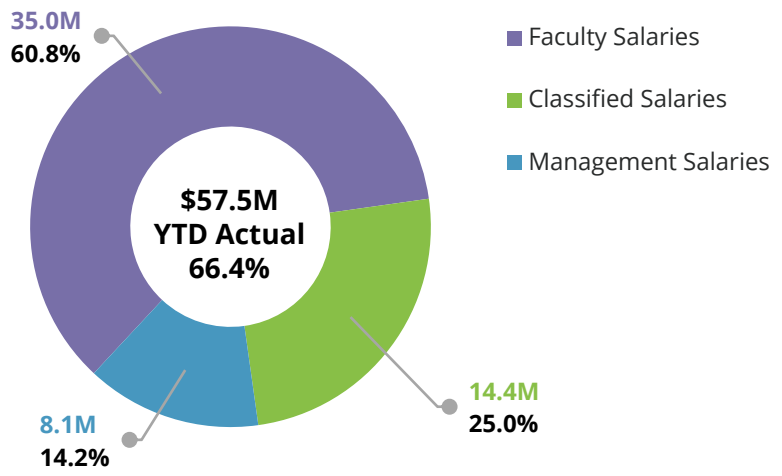
FUND 10 YTD ACTUAL - EXPENSES

Fiscal Year Location Group	2023 Revised Budget	YTD Actual	Actuals/ Budget
1 San José City College	\$53,487,951	\$35,932,785	67%
2 Evergreen Valley College	\$55,337,464	\$34,572,688	62%
4 Milpitas Joint-Use Ed Ctr	\$1,473,665	\$935,035	63%
9 District Offices	\$42,851,333	\$26,976,090	63%
TOTAL	\$153,150,412	\$98,416,597	64%



ALL SALARY - Q3

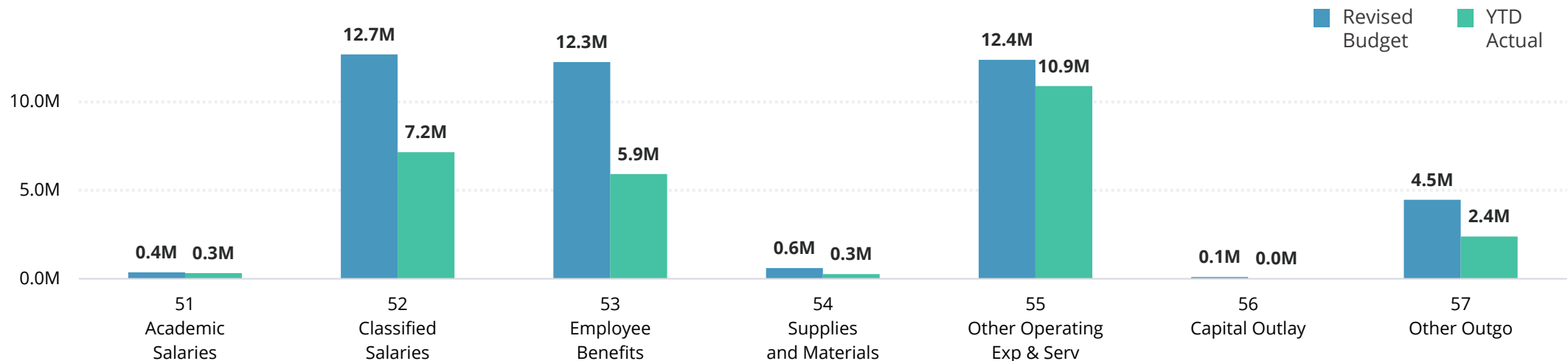
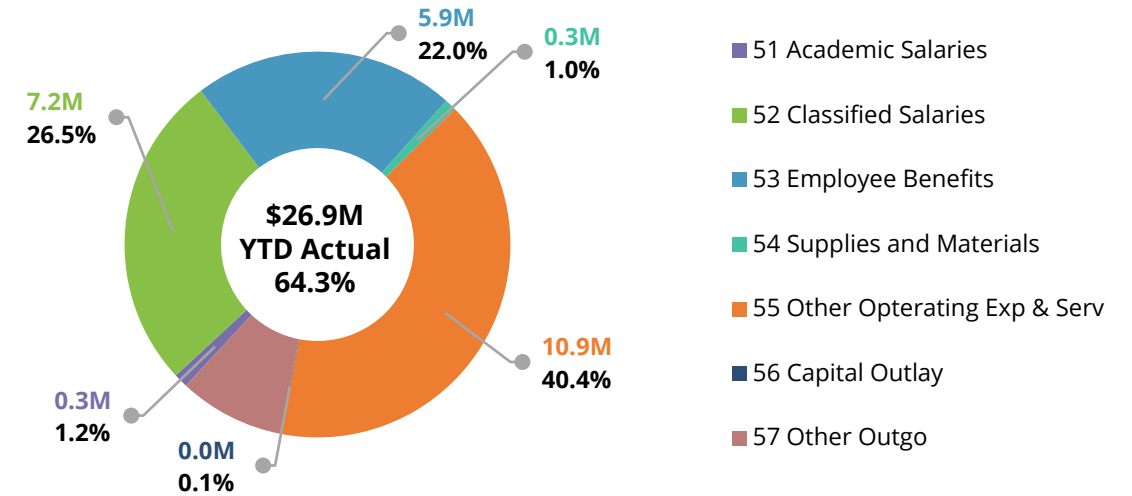
FUND 10 - SALARIES



DISTRICT SERVICES & DISTRICTWIDE EXPENSES - Q3

FUND 10 - EXPENSES

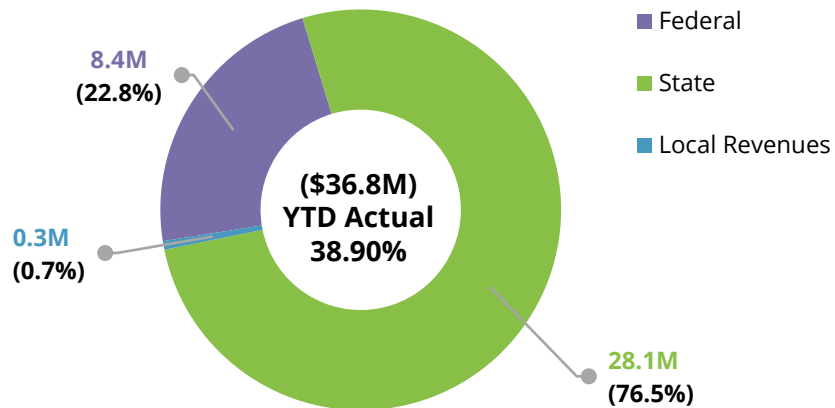
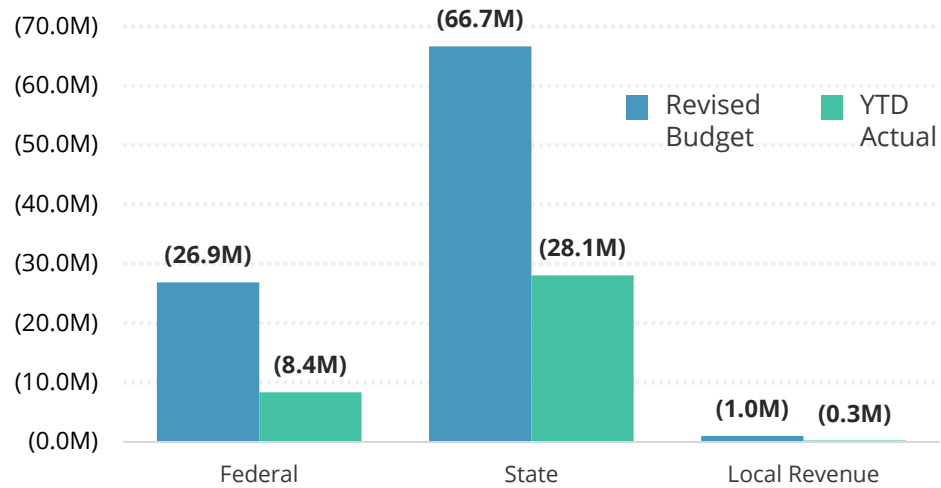
Fiscal Year	Location Group	2023 Revised Budget	YTD Actual	Actuals/ Budget
51	Academic Salaries	\$364,507	\$320,095	88%
52	Classified Salaries	\$12,688,543	\$7,159,461	56%
53	Employee Benefits	\$12,252,456	\$5,923,985	48%
54	Supplies and Materials	\$605,182	\$265,264	44%
55	Other Operating Exp & Serv	\$12,376,599	\$10,899,009	88%
56	Capital Outlay	\$96,050	\$18,418	19%
57	Other Outgo	\$4,467,996	\$2,389,858	53%
TOTAL		\$42,851,333	26,976,090	63%



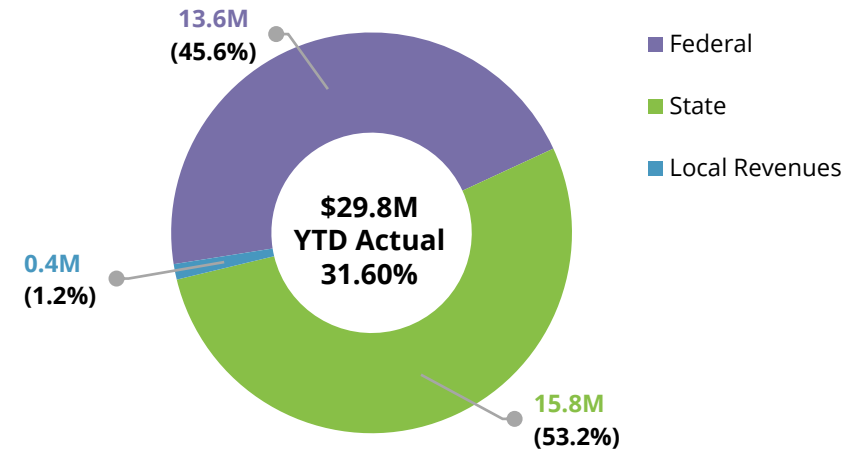
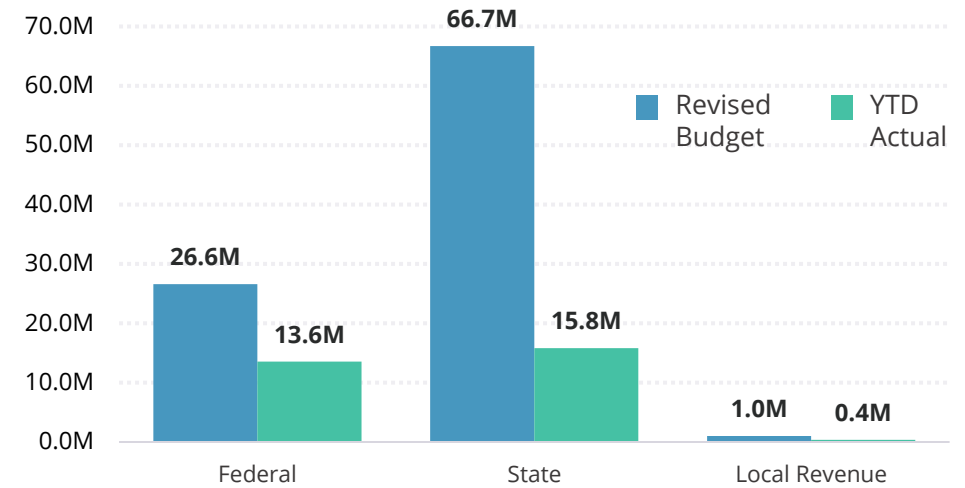
GRANTS & CATEGORICALS - Q3

REVENUES & EXPENSES

REVENUES

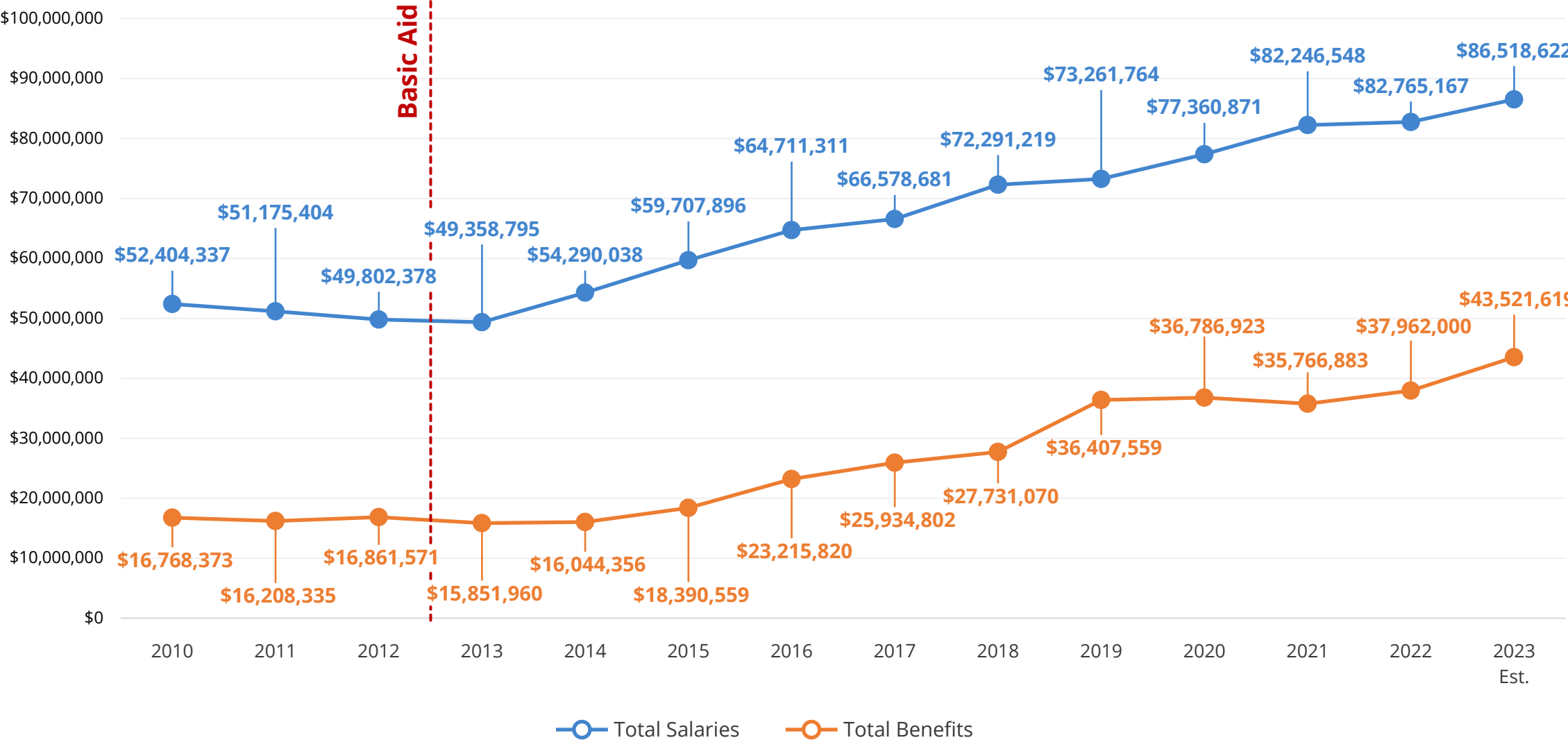


EXPENSES



COMPENSATION HISTORY - ACTUALS

2010 - 2022



POSITION CONTROL SUMMARY

BY FUNCTION



Employee Groups	Fall 2003		Fall 2004	Fall 2005	Fall 2006	Fall 2007	Fall 2008	Fall 2009	Fall 2010	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020	Fall 2021	Fall 2022	
	#	%	#	#	#	#	#	#	#	#	#	#	#	#	#	#	#	#	#	#	#	%
DO	203	28%	212	202	211	202	211	142	122	106	95	99	97	105	119	119	115	124	117	94	93	10%
Manager/Supervisor/Confidential	42	6%	42	37	42	42	40	33	29	28	26	26	28	35	30	28	27	30	25	22	33	3%
Classified	161	23%	170	165	169	160	171	109	93	78	69	73	69	70	89	91	88	94	92	72	60	6%
SJCC	252	35%	235	245	239	240	241	257	251	220	221	217	228	474	455	477	502	469	491	443	442	46%
Manager/Supervisor/Confidential	21	3%	20	24	22	20	20	19	17	15	16	16	19	20	21	25	24	27	23	27	28	3%
Classified	98	14%	93	94	95	97	97	113	113	85	88	87	91	93	100	105	110	109	108	122	121	12%
Faculty	133	19%	122	127	122	123	124	125	121	120	117	114	118	120	119	121	118	124	129	126	126	13%
Adjunct*	-	-	-	-	-	-	-	-	-	-	-	-	-	241	215	226	250	209	231	168	167	17%
EVC	259	36%	247	260	271	258	260	271	259	247	232	236	240	451	436	436	442	461	486	465	435	45%
Manager/Supervisor/Confidential	21	3%	22	20	22	21	23	23	20	19	17	19	20	19	26	25	24	25	25	25	25	3%
Classified	108	15%	106	111	116	110	107	124	116	109	101	104	106	109	112	121	119	130	128	128	124	13%
Faculty	130	18%	119	129	133	127	130	124	123	119	114	113	114	114	120	120	110	116	122	120	115	12%
Adjunct*	-	-	-	-	-	-	-	-	-	-	-	-	-	209	178	170	189	190	211	192	171	18%
TOTAL	714	100%	694	707	721	700	712	670	632	573	548	552	665	1,030	1,010	1,032	1,059	1,054	1,094	1,002	970	100%
Manager/Supervisor/Confidential	84	12%	84	81	86	83	83	75	66	62	59	61	67	74	77	78	75	82	73	74	86	9%
Classified	367	51%	369	370	380	367	375	346	322	272	258	264	266	272	301	317	317	333	328	322	305	31%
Faculty	263	37%	241	256	255	250	254	249	244	239	231	227	232	234	239	241	228	240	251	246	241	25%
Adjunct*	-	-	-	-	-	-	-	-	-	-	-	-	-	450	393	396	439	399	442	360	338	35%

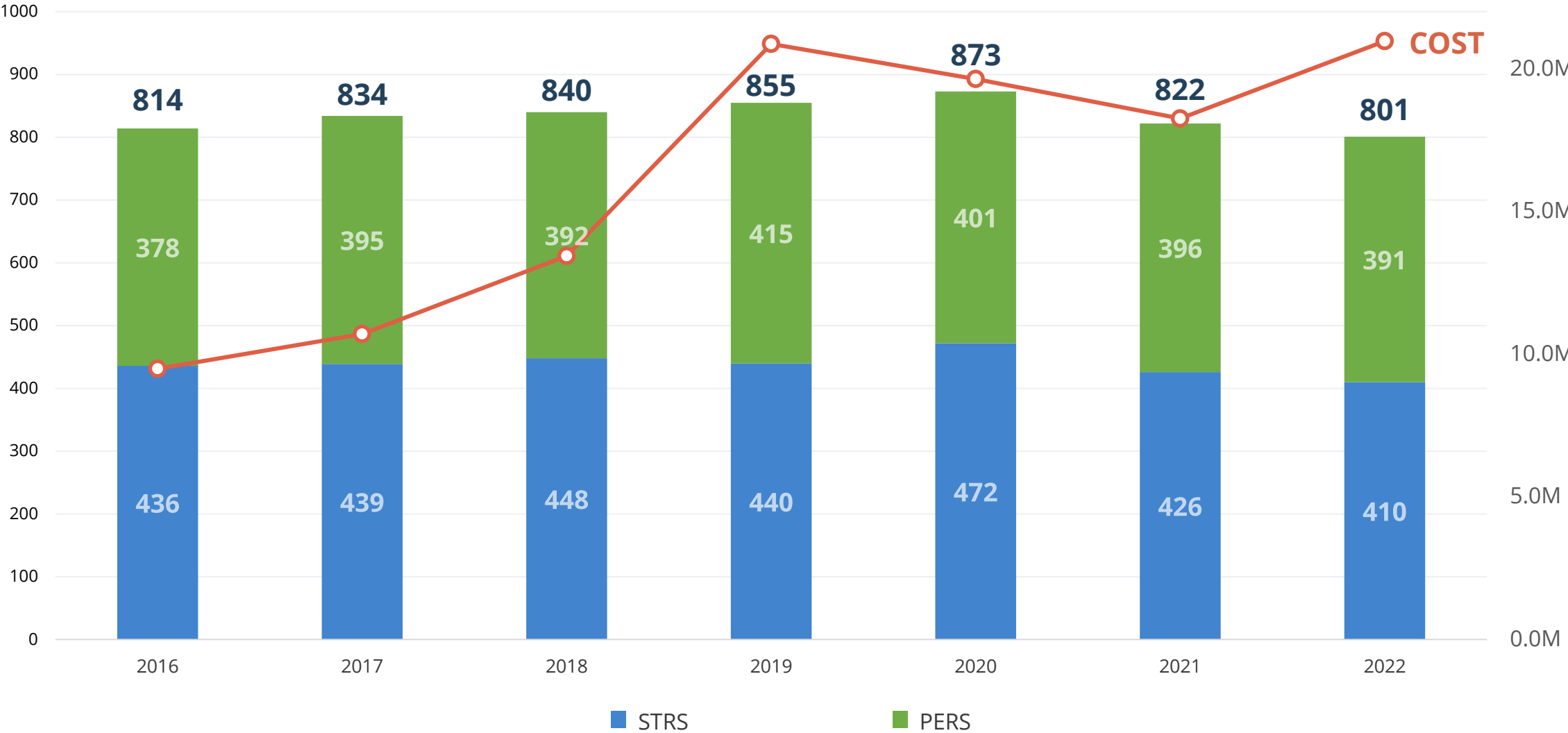
*Adjunct Faculty numbers not recorded prior to Fall 2015.

Basic Aid

Source: SJECCD Datatel Employment Data 2003-2022

DISTRICTWIDE STRS/PERS

HEADCOUNT AND COST



HEALTH PREMIUM BENEFITS HISTORY

2013 - 2023



		FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23
Anthem Blue Cross	Employee Only	\$ 705.84	\$ 767.65	\$ 996.31	\$ 1,170.86	\$ 1,071.18	\$ 1,179.00	\$ 1,251.00	\$ 1,251.00	\$ 1,257.00	\$ 1,332.00
	Employee + Spouse	\$ 1460.15	\$ 1,535.30	\$ 1,992.60	\$ 2,341.71	\$ 2,142.33	\$ 2,468.00	\$ 2,618.00	\$ 2,619.00	\$ 2,630.00	\$ 2,789.00
	Employee + Child	\$ 1194.68	\$ 1,381.77	\$ 1,793.34	\$ 2,107.54	\$ 1,928.1	\$ 2,044.00	\$ 2,169.00	\$ 2,170.00	\$ 2,177.00	\$ 2,313.00
	Family	\$ 2057.51	\$ 2,379.72	\$ 3,088.53	\$ 3,629.64	\$ 3,320.6	\$ 3,523.00	\$ 3,738.00	\$ 3,739.00	\$ 3,751.00	\$ 3,986.00
Kaiser Permanente	Employee Only	\$ 615.39	\$ 631.56	\$ 599.98	\$ 628.30	\$ 665.22	\$ 779.00	\$ 826.00	\$ 840.00	\$ 842.00	\$ 884.00
	Employee + Spouse	\$ 1,353.86	\$ 1,263.12	\$ 1,199.97	\$ 1,256.61	\$ 1,330.43	\$ 1,628.00	\$ 1,728.00	\$ 1,757.00	\$ 1,760.00	\$ 1,847.00
	Employee + Child	\$ 1,107.70	\$ 1,136.81	\$ 1,079.97	\$ 1,130.95	\$ 1,197.39	\$ 1,347.00	\$ 1,430.00	\$ 1,454.00	\$ 1,457.00	\$ 1,529.00
	Family	\$ 1,907.71	\$ 1,957.84	\$ 1,859.95	\$ 1,947.74	\$ 2,062.17	\$ 2,329.00	\$ 2,471.00	\$ 2,513.00	\$ 2,519.00	\$ 2,642.00
	Adjunct Faculty (District Cost Only)	\$ 329.98	\$ 338.30	\$ 321.39	\$ 336.56	\$ 356.33	\$ 389.50	\$ 413.00	\$ 420.00	\$ 421.00	\$ 442.00

EMPLOYEE MEDICAL INSURANCE

1973 VS. 2023

SAN JOSE COMMUNITY COLLEGE DISTRICT

May 24, 1973

Re Cap of Employee Medical Insurance - Dependent Coverage - May, 1973

BLUE CROSS

Coverage	Number	Rate	Total	Additional to District
Employee only	132	\$27.65	\$3,649.80	None - we pay for All
One Dependent	30	27.26	817.80	\$ 817.80
Two or More	74	39.74	2,940.76	2,940.76
Total for District	236	27.65	6,526.40	\$ 3,758.56

Present Total to District -- 236 @ \$27.65 = \$6,526.40 Per Month X 12 = \$78,316.80

Additional Cost to District -- 3,758.56 45,102.72

New Cost to District per month (May) \$10,283.96 \$123,407.52

KAISER

Coverage	Number	Rate	1973	Total	*Additional to District
Employee only	54	(\$27.65)	\$27.65	\$	None
One Dependent	37	(7.95)	11.10	410.70	\$ 410.70 (based on 73-1
Two or More	82	(20.99)	26.47	2,170.54	2,170.54 (based on 73-1
Total for District	173	27.65	27.65	4,783.45	2,581.24 (based on 73-1

Present cost to District - 173 @ \$27.65 = \$4,783.45 Per Month X 12 = \$57,401.40

Additional Cost to District -- 2,581.24 (new rates) X 12 = 30,974.88

New Cost to District per month (May) \$7,364.69 (new rates) X 12 \$88,376.28

All figures based on May, 1973 billing and multiplied by 12 for yearly billing for next year

San José – Evergreen Community College District 2023

Recap of Employee Medical Insurance

BLUE CROSS

Coverage	Number	Rate	Total
Employee Only	62	\$ 1,332.00	\$ 82,584.00
Employee + Spouse	61	2,789.00	170,129.00
Employee + Child	31	2,313.00	71,703.00
Family	115	3,986.00	458,390.00
Total for District	269		782,806.00
Present Total to District --		= \$ 782,806.00	Per Month x 12 \$ 9,393,672.00

KAISER

Coverage	Number	Rate	Total
Employee Only	114	\$ 884.00	\$ 100,776.00
Employee + Spouse	58	1,847.00	107,126.00
Employee + Child	77	1,529.00	117,733.00
Family	128	2,471.00	346,288.00
Total for District	377		641,923.00
Present Total to District --		= \$ 641,923.00	Per Month x 12 \$ 7,703,076.00

Health Waiver

Coverage	Number	Rate	Total
Employees Rate 1	8	\$ 291.66	\$ 2,333.28
Employees Rate 2	1	85.00	85.00
Total for District	9		2,418.28
Present Total to District --		= \$ 2,418.28	Per Month x 12 \$ 29,019.36

Adjunct Kaiser

Coverage	Number	Rate	Total
Employee Only	17	\$ 442.00	\$ 7,514.00
Present Total to District --		= \$ 7,514.00	Per Month x 12 \$ 90,168.00

*Adjunct faculty are excluded from the calculation as the district pays half of their Employee-only premium, and they pay for their dependents' coverage.

NEGOTIATED SALARY INCREASE HISTORY

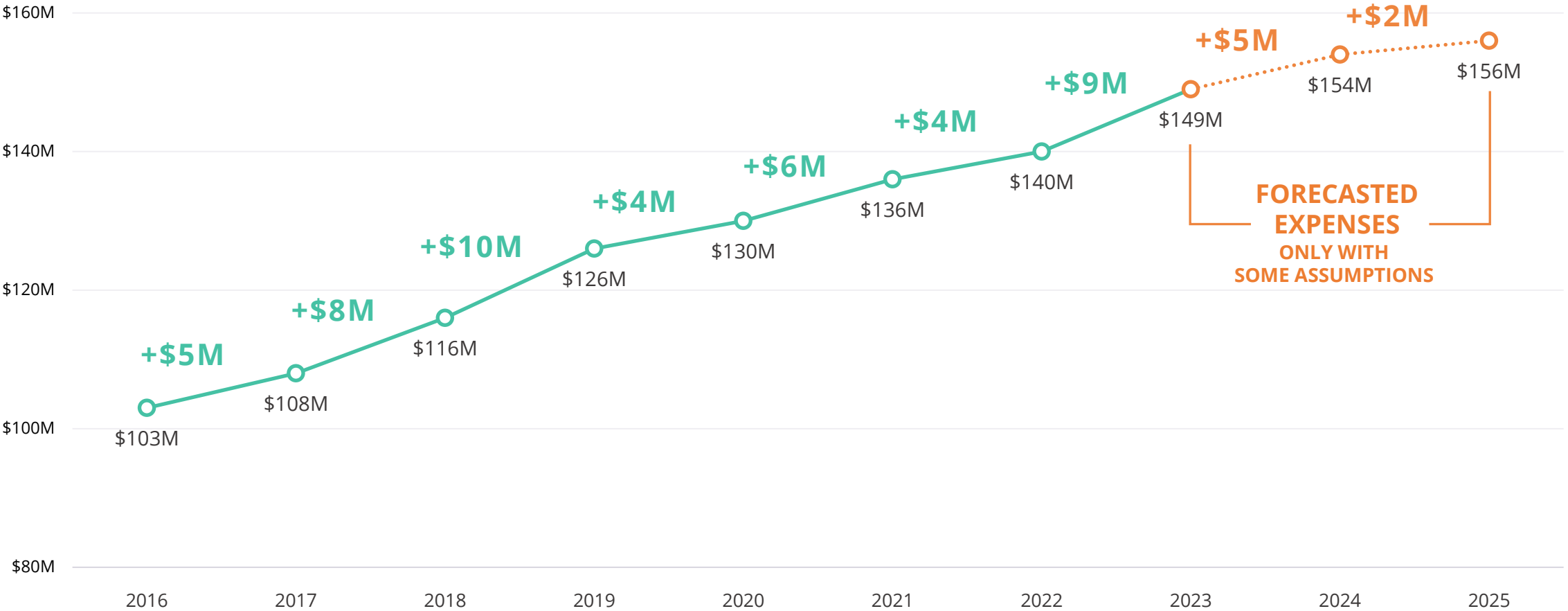
INCREASES PER GROUP



	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	Cumulative Salary Schedule Adjustments
AFT 6157	4.3% & prorata change 65% to 65.75% ADJ LE	4.8% & Step 9 added	3.0% & prorata increase from 65.75% to 66.38% ADJ LE	1.5% & Step 10 added	6.0%	2.5% FT New steps 13-19 & prorata change up 2% both ADJ LE (66.38% to 68.38%) & LAB (77% to 79%) & Step 11 added	2.5%	5.0% Create new FT OV schedule, same as ADJ LE & LAB	4.0% ADJ Lecture from 68.68% to 70.72% prorata, no change to others	3.0% ADJ Lecture from 70.72% to 72%, no change to others	36.6%
MSCC & Exec.	3.5% Step F 2.37%	5.0% Longevity change from \$ or % to flat amount up by \$600	3.1%	1.5%	6.0%	3.0% Step F full 5% (increase by 5%-2.37%) above Step E	2.5% Longevity starts \$1200, \$1800, \$2400, \$3000	5.0%	4.0% Longevity starts \$1900, \$2500, \$3100, \$3700	3.0% Longevity starts \$2500, \$3100, \$3800, \$4400	36.6%
CSEA 163	4.5%	5.0% Longevity increase by \$600	3.1% Longevity increase by \$500	1.5%	6.0%	4.0% Eff. 7/1/19 \$600 increase to longevity and 30 yr. increment	2.5% Longevity starts \$2300, \$2900, \$3500, \$4100, \$4700	5.0%	4.0% Longevity starts \$2500, \$3100, \$3700, \$4300, \$4900	3.0% Longevity starts \$2500, \$3100, \$3800, \$4400, \$5000	38.6%

ANNUAL HISTORIC AND FORECASTED EXPENSES

UNRESTRICTED GENERAL FUND (F10)



BENEFITS OF DISTRICTWIDE SERVICES



Security and protection against cyber threats: A centralized approach to managing software and technology with enhanced security features, such as standardized security protocols, firewalls, antivirus software, and intrusion detection systems ensuring consistent security measures across the district and reducing the risk of security incidents. service providers to resolve any issues.



Cost savings: By purchasing at the district level rather than individually for each school or department, the district is able to negotiate better pricing and save money on licensing fees, energy, and other utilities.



Increased efficiency: managing software and technology across the district, as everyone has access to the same tools and resources.



Consistency: Districtwide services help ensure that everyone in the district is using the same software and tools, which can promote consistency in teaching and learning.



Improved collaboration: Provide opportunities for faculty, students, and staff to collaborate and share resources more easily, as everyone has access to the same tools (i.e., MS Office E5 Suite, Adobe Creative Cloud, Canvas).



Better infrastructure: Improved support and maintenance services, as the district works directly with most vendors and service providers to resolve issues.

CENTRALLY ADMINISTERED EXPENSES

DW AND DS WITH ASSIGNMENT OF COST



	Department	EVC	SJCC	DS
1	Chancellor Executive Team	-	-	100%
2	Human Resources	Charge % based on headcount at each entity		
4	Reprographics	45%	45%	10%
5	Maintenance & Operations	49%	49%	2%
3	Programmer, System Administrator, and Help Desk	45%	45%	10%
8	Police Services	45%	45%	10%
6	Purchasing & Fiscal Services	40%	40%	20%
7	Utilities	49%	49%	2%

\$42 M

Tentative budget will show a charge back estimate of total cost as DS/DW.



DISTRICTWIDE ITSS LICENSES

Services	Current Year Amount
Colleague hosting, support, and backup	\$1,602,492
Microsoft Office 365, Adobe Creative Cloud Suite, Azure cloud storage, OneDrive, Square 9	\$414,451
Phone system, network switches, Wi-Fi	\$250,327
Network and email security, firewall, Multi-Factor Authentication (MFA)	\$197,456
Districtwide service ticketing system, Reprographics printer support	\$55,926
Canvas support, campus library database subscriptions	\$21,511

THE ABOVE FEW EXCEED \$2.5M *All in support of the operation of the entire District.*

STUDENT HOUSING INITIATIVE



STUDENT HOUSING INITIATIVE

COST ESTIMATE SUMMARY AND ANTICIPATED TIME SCHEDULE

COST ESTIMATE SUMMARY AND ANTICIPATED TIME SCHEDULE - JCAF 32

District: San José - Evergreen Community College District

College: Evergreen Valley College

CFIS Ref. #: 0

Project Name: EVC Student Housing Project

Date Prepared: January 20, 2023

CCI: 8903

Budget Ref. #:

Request For: A ☐ P ☒ W ☒ C ☒ E ☒ DB ☐

EPI: 4671

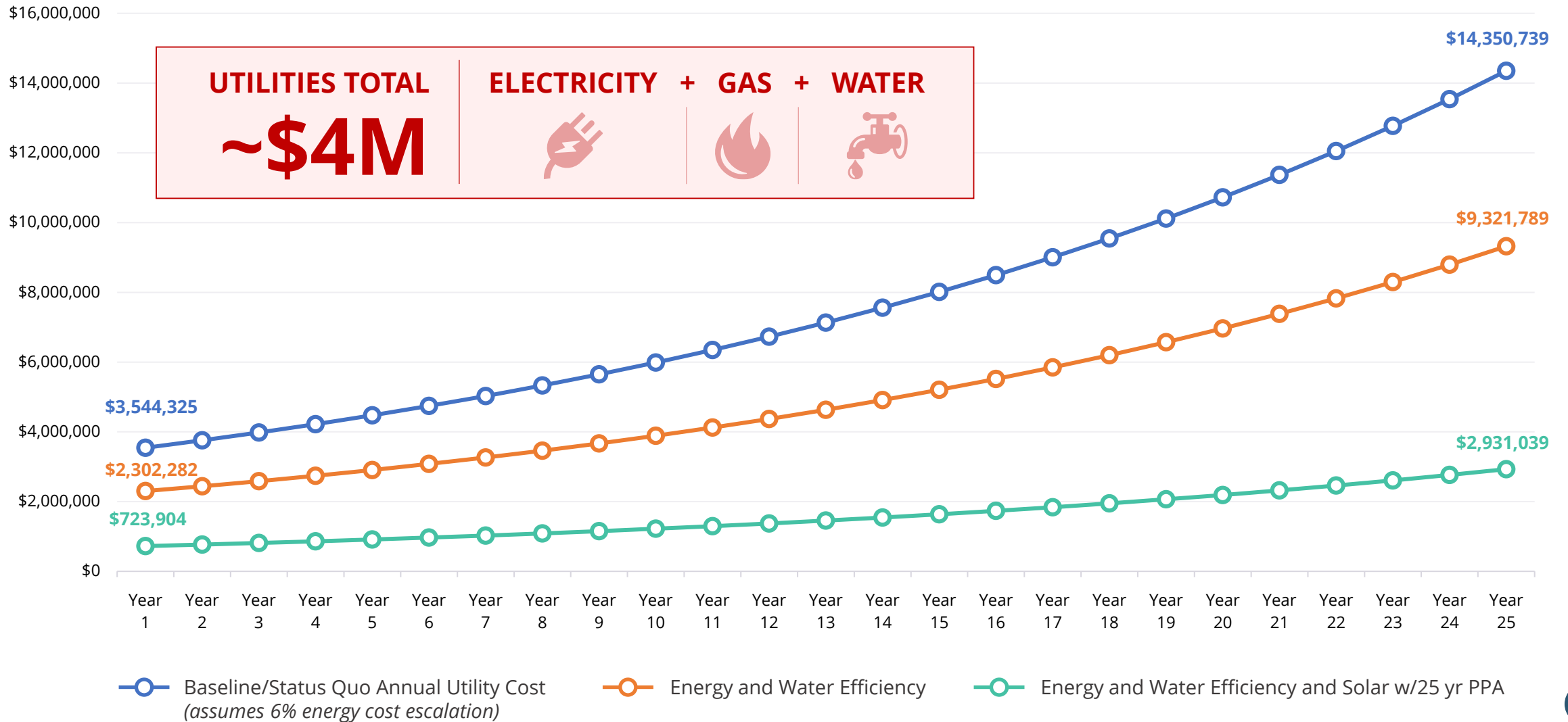
Prepared by: SJECCD/Scion/HPI

<input type="checkbox"/> Not Rounded	<input checked="" type="checkbox"/> Escalate to Midpoint (FPU Only)	Total Cost	State Funded	District Funded	
<input checked="" type="checkbox"/> Rounded				State Supportable	Non State Supportable
1. Site Acquisition Acres:					
A. Acquisition					
2. Preliminary Plans Budget CCI: 8903		\$4,053,000	\$4,053,000	\$0	\$0
A. Architectural Fees (for Preliminary Plans)		\$2,770,000			
B. Project Management (for Preliminary Plans)		\$989,000			
C. Office of the State Architect, Plan Check fee		\$0			
D. Preliminary Tests (Soils, hazardous materials)		\$294,000			
E. Other Costs (for Preliminary Plans)		\$0			
3. Working Drawings Budget CCI: 8903		\$4,587,000	\$4,587,000	\$0	\$0
A. Architectural Fees (for Working Drawings)		\$3,165,000			
B. Project Management (for Working Drawings)		\$0			
C. Office of the State Architect, Plan Check fee		\$683,000			
D. Community Colleges Plan Check fee		\$283,000			
E. Other Costs (for Working Drawings)		\$456,000			
(Total P/W may not exceed 13% of construction) 8.7%					
4. Construction Budget CCI: 8903		\$98,919,000	\$83,919,000	\$15,000,000	
A. Utility Service		\$0			
B. Site Development, Service		\$2,856,000			
C. Site Development, General		\$9,481,000			
D. Other Site Development		\$0			
E. Reconstruction		\$0			
F. New Construction (bldg) (w/Group I equip)		\$84,884,000			
G. Board of Governor's Energy Policy Allowance (2% or 3%)		\$1,698,000			
H. Other		\$0			
5. Contingency		\$9,892,000	\$9,892,000	\$0	\$0
6. Architectural and Engineering Oversight		\$1,978,000	\$1,978,000	\$0	\$0
7. Tests and Inspections		\$1,351,000	\$1,351,000	\$0	\$0
A. Tests		\$989,000			
B. Inspections		\$362,000			
8. Construction Management (if Justified)		\$1,978,000	\$1,978,000	\$0	\$0
A. Construction Management		\$1,978,000	\$1,978,000		
9. Total Construction Costs (items 4 through 8 above)		\$114,118,000	\$99,118,000	\$15,000,000	\$0
10. Furniture and Group II Equipment Budget EPI: 4671		\$1,995,000	\$1,995,000	\$0	\$0
11. Total Project Cost (items 1, 2, 3, 9, and 10)		\$124,753,000	\$109,753,000	\$15,000,000	\$0

12. Project Data	Outside Gross Square Feet	Assignable Square Feet	Ratio ASF/GSF	Unit Cost Per ASF	Unit Cost Per GSF	14	State Funded	District Funded		District Funded Total
								Supportable	Non Supportable	
Construction	99,770	72,973	73%	\$1,163	\$851	Acquisition	\$ -	\$ -	\$ -	\$ -
Reconstruction	-	-	-	-	-	Preliminary Plans	\$ 4,053,000	\$ -	\$ -	\$ -
13. Anticipated Time Schedule						Working Drawings	\$ 4,587,000	\$ -	\$ -	\$ -
Start Preliminary Plans	2/1/2023	Advertise Bid for Construction	8/1/2023			Construction	\$ 99,118,000	\$ 15,000,000	\$ -	\$ 15,000,000
Start Working Drawings	5/1/2023	Award Construction Contract	12/1/2023			Equipment	\$ 1,995,000	\$ -	\$ -	\$ -
Complete Working Drawings	7/31/2023	Advertise Bid for Equipment	6/1/2024			Total Costs	\$ 109,753,000	\$ 15,000,000	\$ -	\$ 15,000,000
DSA Final Approval	3/31/2024	Complete Project	7/30/2025			% of SS Costs	87.98%	12.02%	SS Total	\$ 124,753,000

INVESTING IN OUR FUTURE

PROJECTED UTILITY COSTS YEARS 1 TO 25



AUDIT FINDINGS

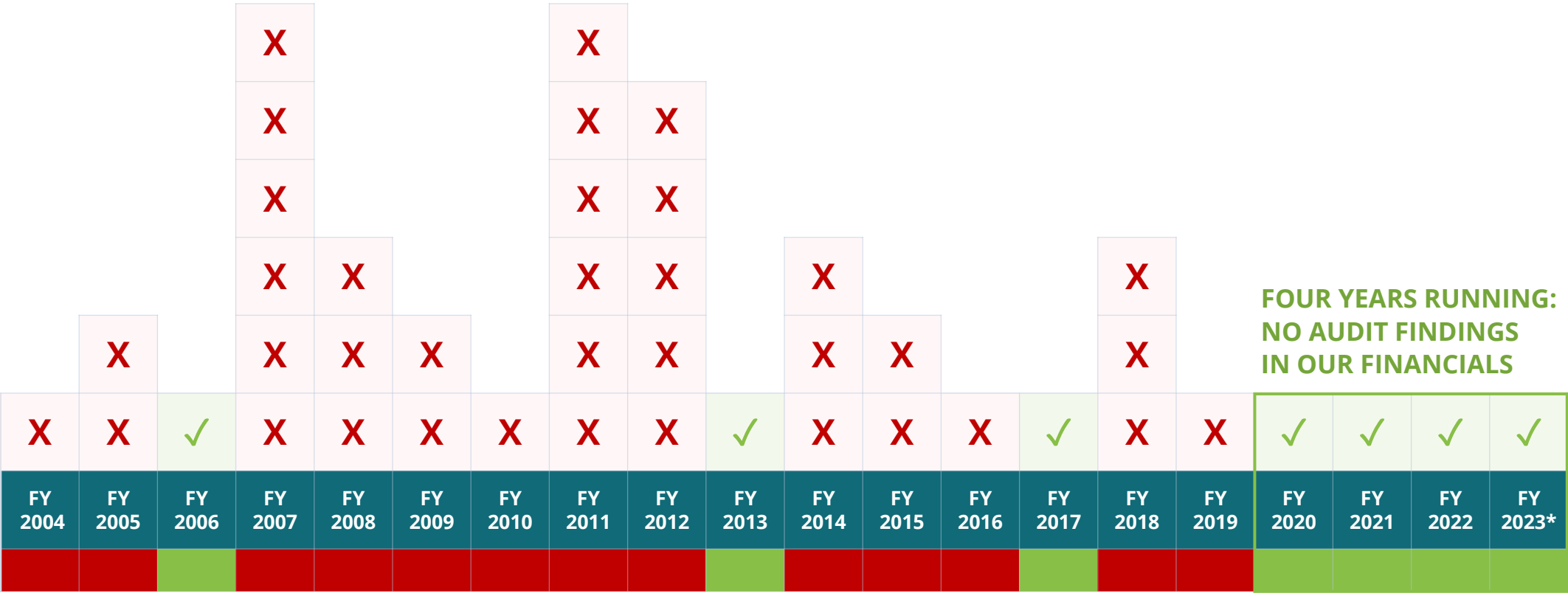
BUILDING A TRACK RECORD OF NO AUDIT FINDINGS



SB 361

THE BIRTH OF BASIC AID

STABILITY & GROWTH



FOUR YEARS RUNNING:
NO AUDIT FINDINGS
IN OUR FINANCIALS

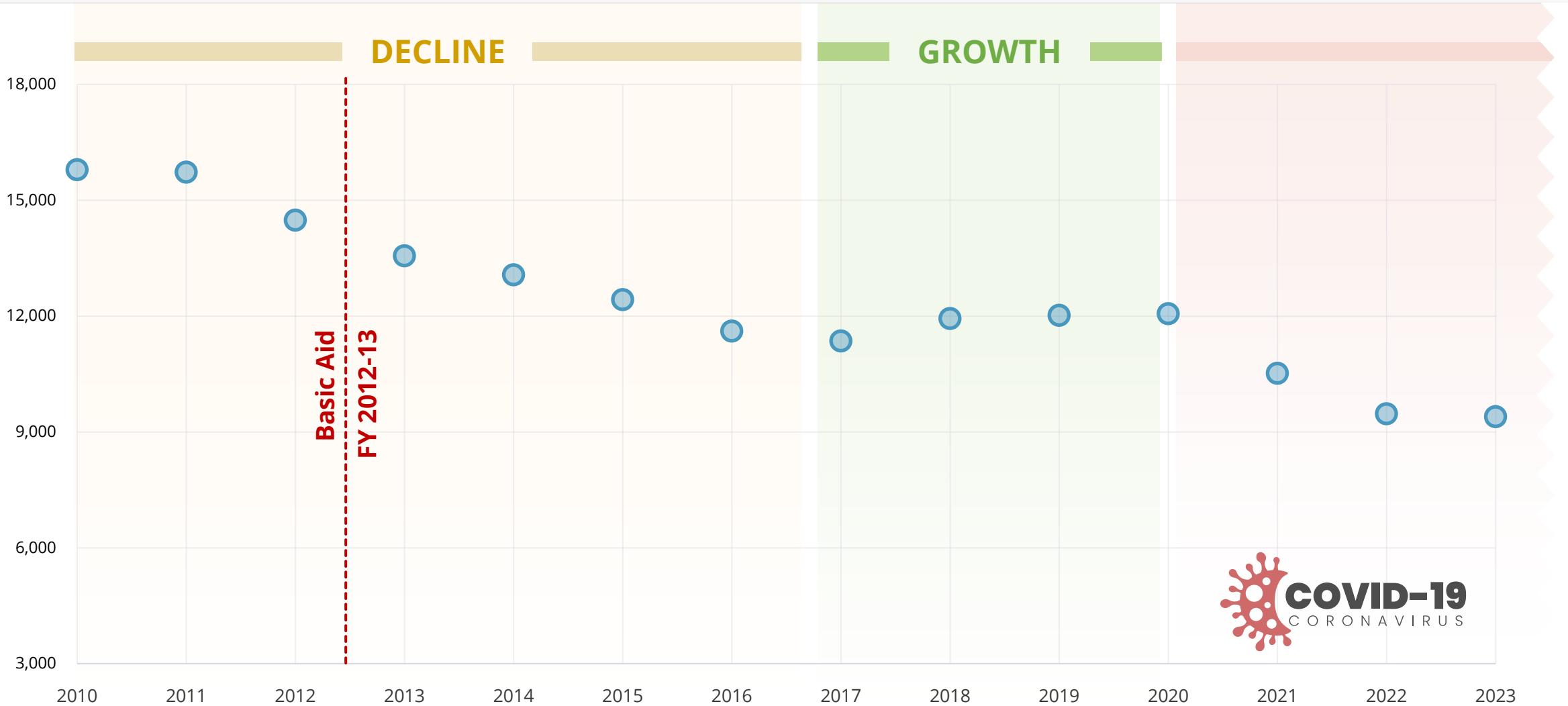
X = 1 audit finding ✓ = no audit findings for the year

*Projected



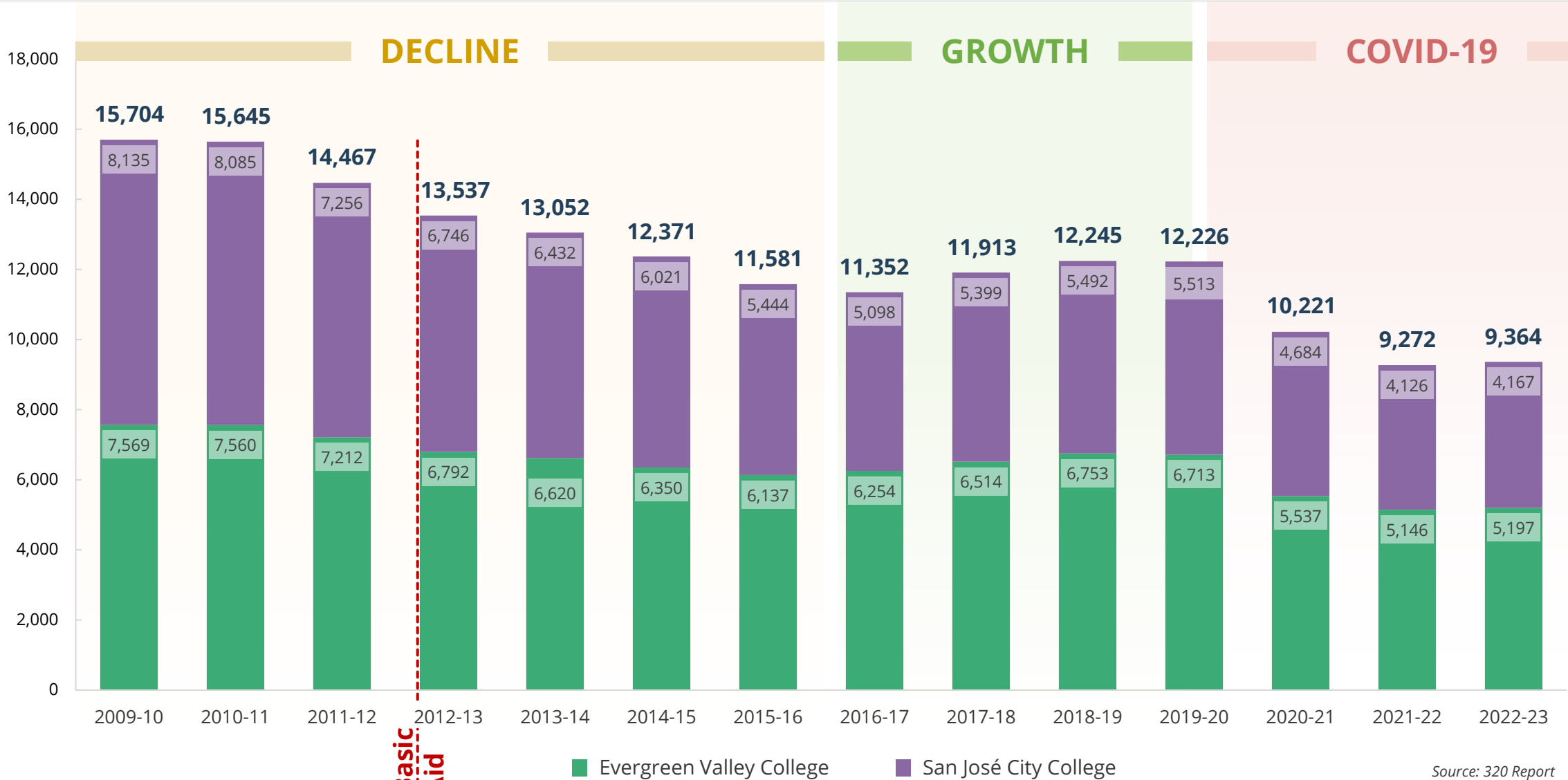
ENROLLMENT ATTENDANCE DATA

CCFS-320 ATTENDANCE DATA



HISTORICAL FULL TIME EQUIVALENT STUDENTS (FTES)

EVC AND SJCC



PUTTING THINGS IN PERSPECTIVE

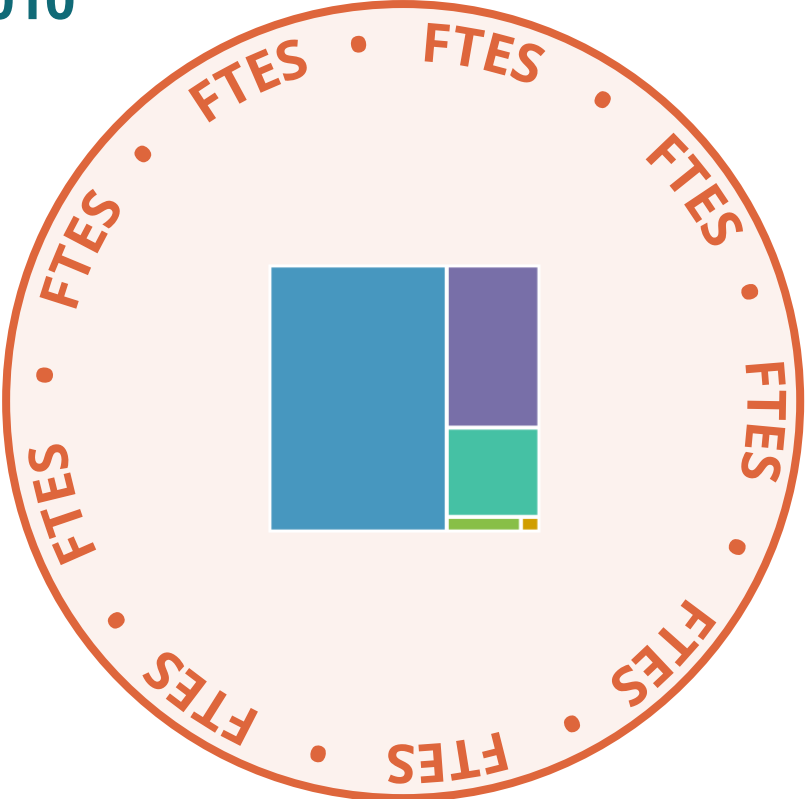
FTES AND COST DRIVERS



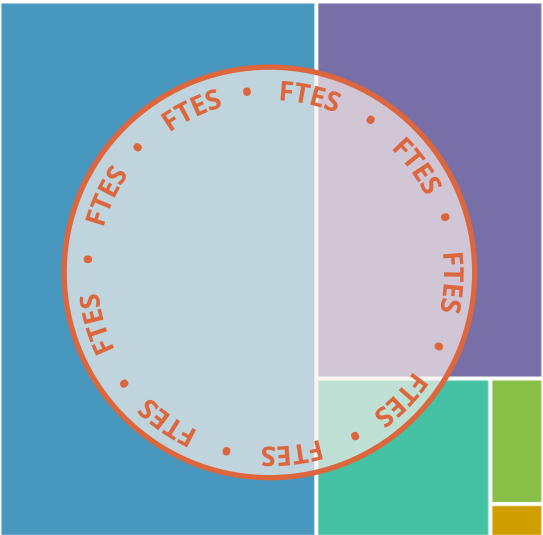
\$79.8M
2010

↑86%

\$148.8M
2023



2010	COST DRIVERS	2023
\$52.4M	Salary	\$86.7M
\$16.7M	Benefits	\$43.7M
\$9.2M	Operating Expenses	\$14.1M
\$1.2M	Capital Outlay & Others	\$3.4M
\$0.3M	Supplies & Materials	\$0.9M



15,645 FTES

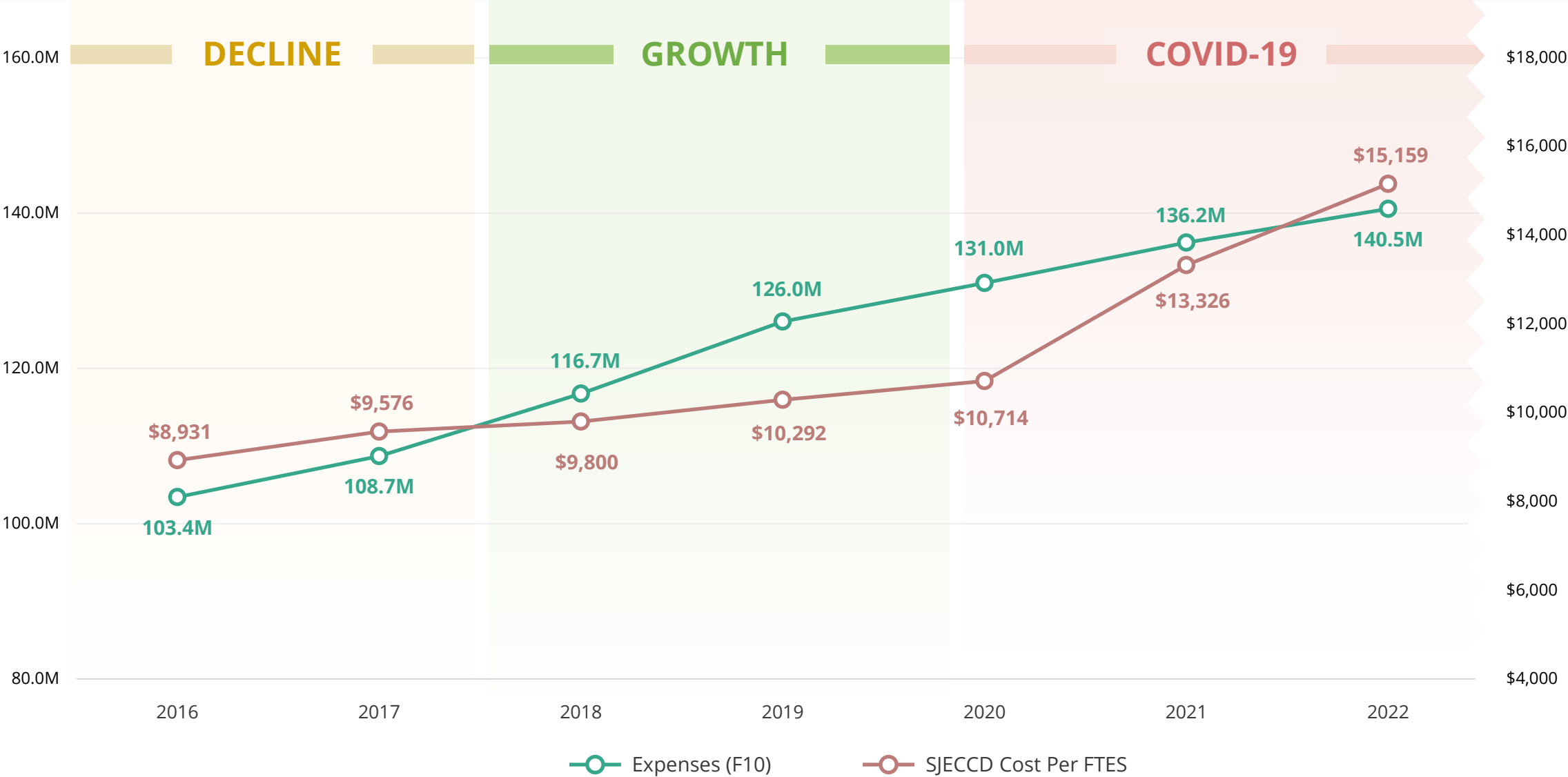
↓40%

9,364 FTES



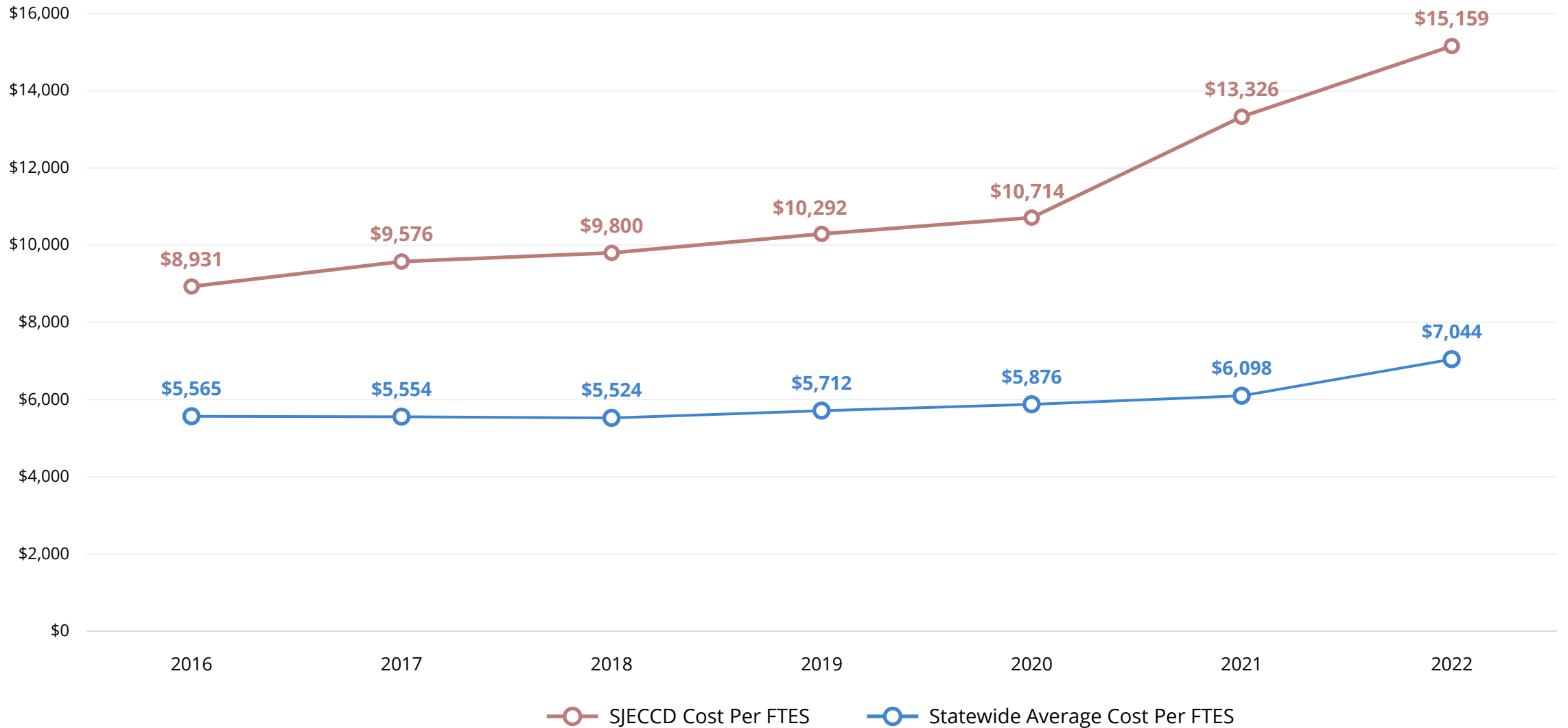
HISTORIC EXPENSES AND FTES

F10



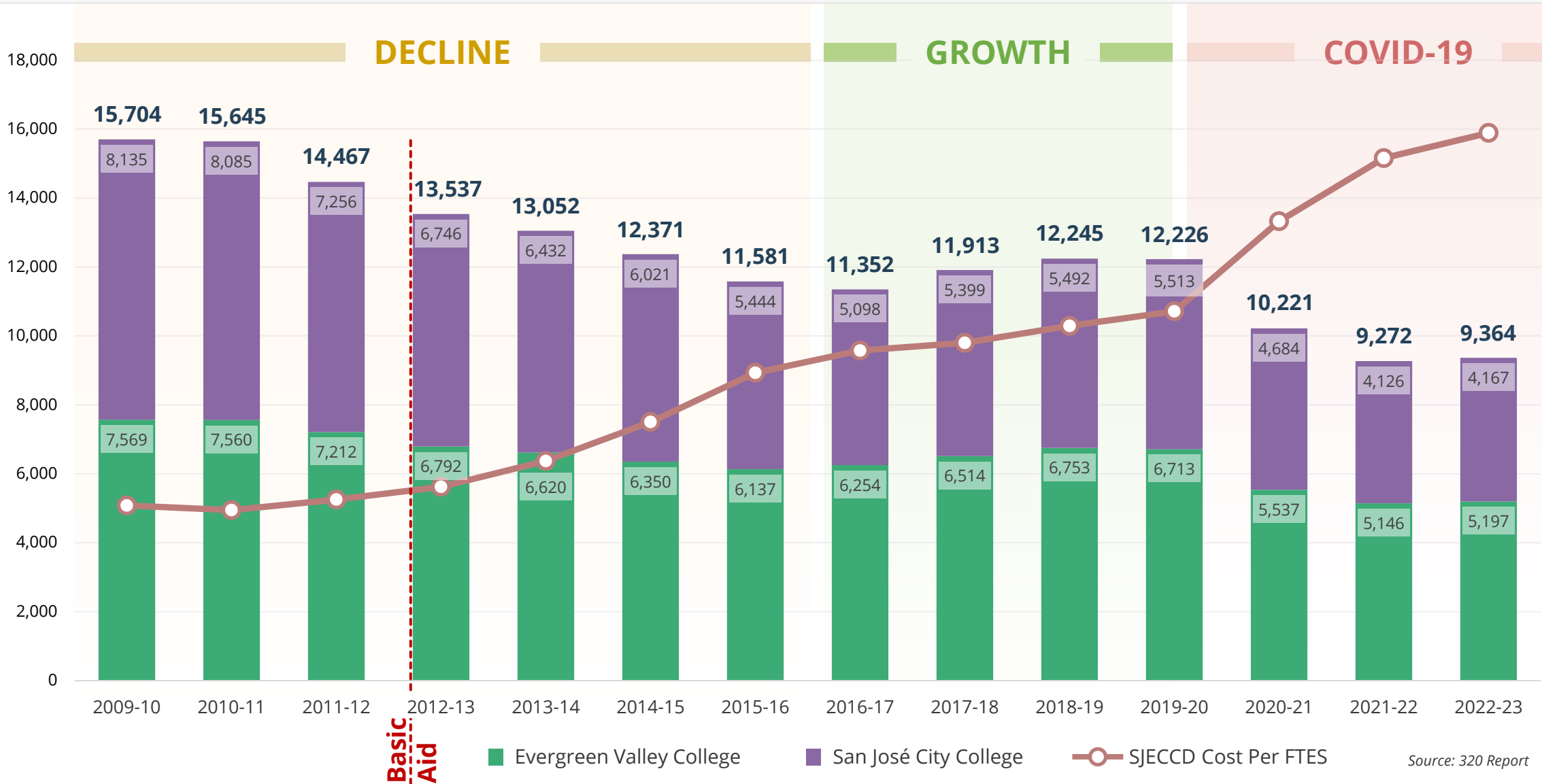
COST PER FTES

(F10 EXPENSES / FTES)



HISTORICAL FULL TIME EQUIVALENT STUDENTS (FTES)

VERSUS GENERAL FUND





CAPACITY/LOAD UTILIZATION

OPTIMIZING LEARNING SPACES

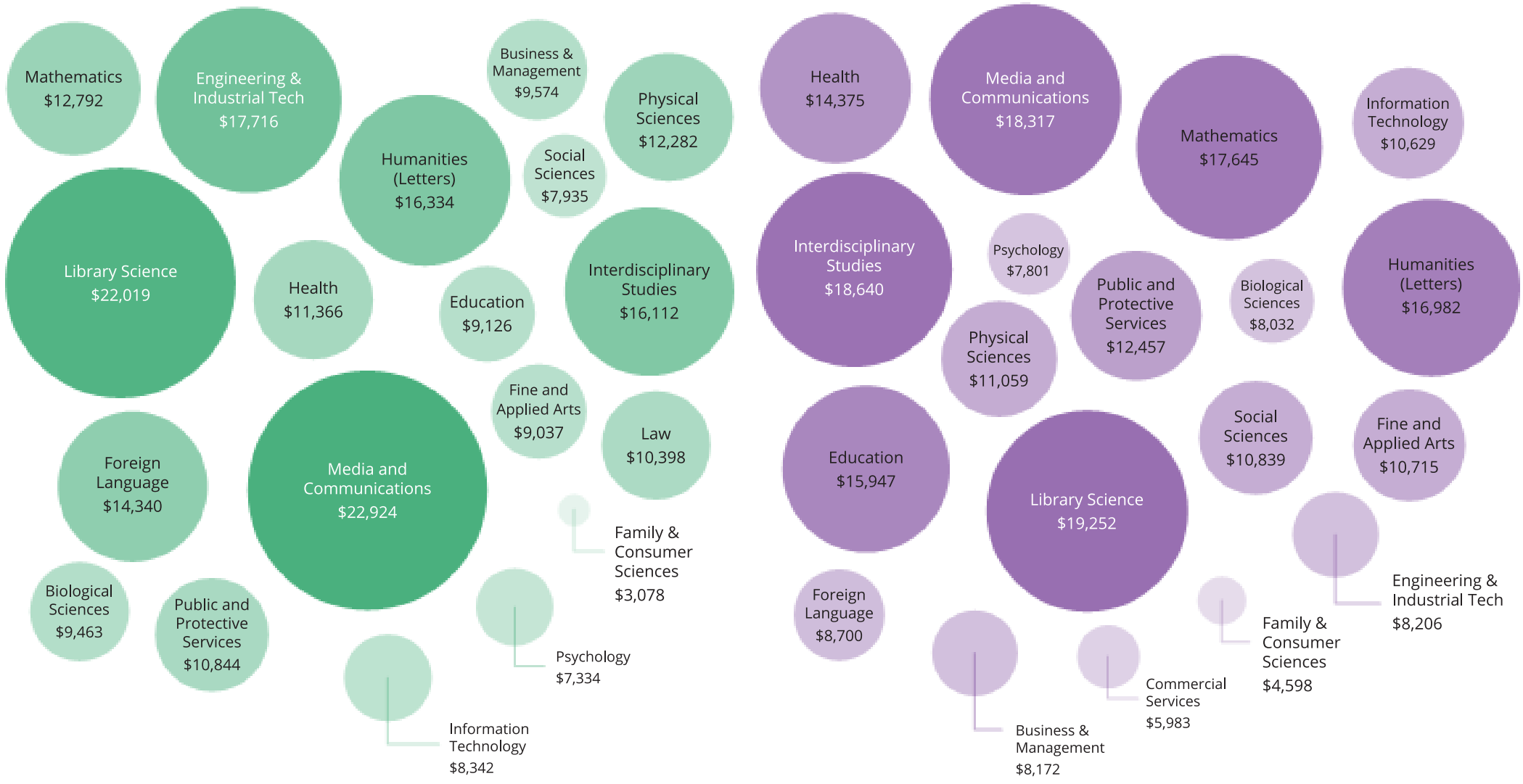


Type of space (by square footage)	EVC	SJCC	DO
Classrooms	<div>~1.6M SQ FT</div> <div>+ projects under construction</div>		
Labs			
Offices/workspaces			
Conference rooms			
Other			
Restrooms			



EVC AND SJCC

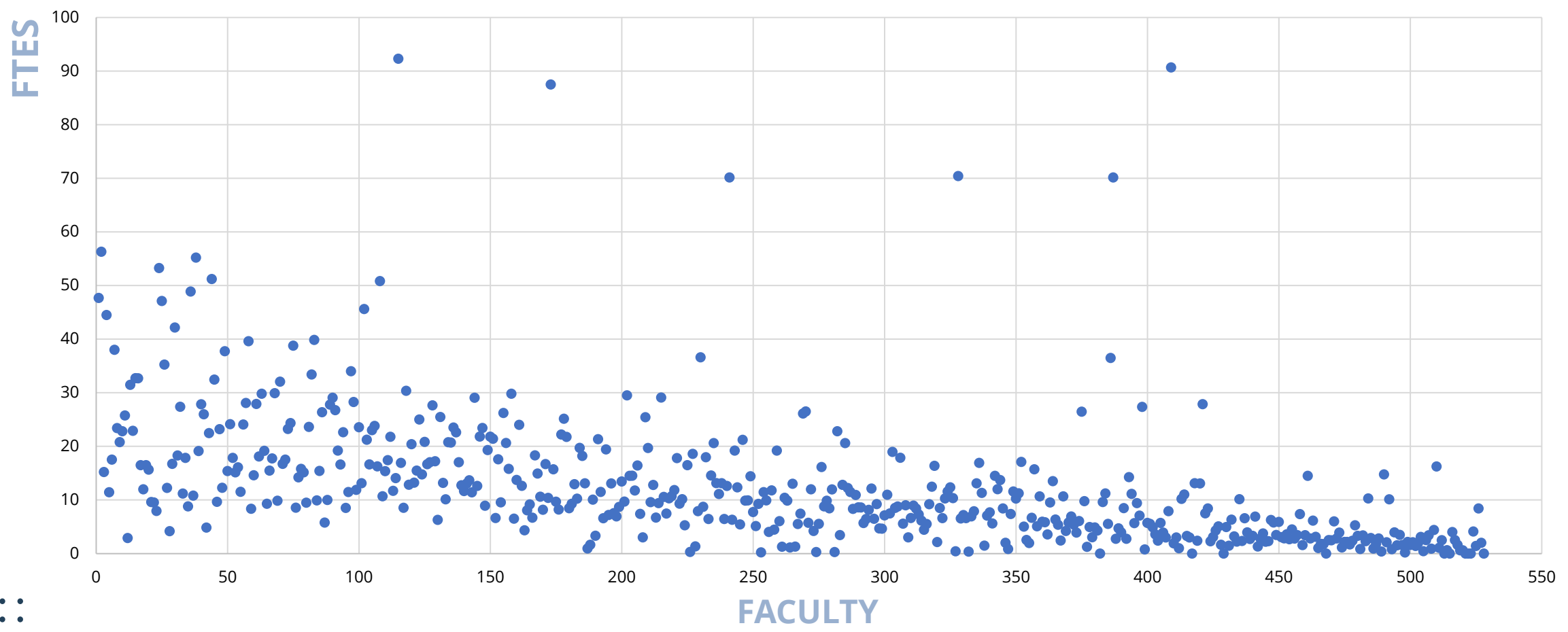
FY 22-23 COST PER FTES BY SUBJECT | DATA VISUALIZATION

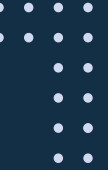




FTES BY FACULTY

21% faculty (n=140) = 50% of expenses = 48% FTES
High variability with 80% under 50 FTES
and some outliers with >100 and <200 FTES





NEXT STEPS

NAVIGATING THE PATH FORWARD



FUTURE DECISIONS



**50%
LAW**



**TOTAL COST
OF OWNERSHIP**

**MANAGE
LONG-TERM
LIABILITIES**
(i.e., benefit cost)

75/25



**CENTRALIZATION
VS.
DECENTRALIZATION**



**STAFFING
MODEL**

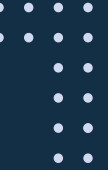
**RIGHT SIZE
OF THE
ORGANIZATION**



**GANN
LIMIT**







APPENDICES

ADDITIONAL INFORMATION AND SUPPORTING DOCUMENTATION





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APPENDIX E

Santa Clara County Assessor's Report

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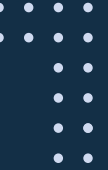
APPENDIX F

2022-23 California Community Colleges Compendium

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APPENDIX G

OPEB Actuarial Report



APPENDIX A

FY 2022-23 QUARTER 3 REPORT PRELIMINARY



FY 2022-23 QUARTER 3 REPORT

REPORT INCLUDING POWER BI DATA DASHBOARDS AT LINK

SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 QUARTERLY BUDGET REPORT - Quarter Ended 3/31/2023

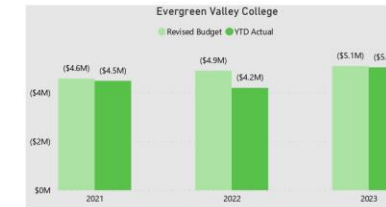
3rd Quarter Fund 10 Budget Summary

Major Object Description	FY21-22 Adopted Budget	FY21-22 Audited Actuals	FY22-23 Adopted Budget*	FY22-23 Q3 YTD Actuals	FY22-23 Estimated Actuals	FY23-24 Estimated Budget	FY24-25 Estimated Budget	FY25-26 Estimated Budget
Beginning Fund Balance	27,477,830	29,934,029	34,442,991	34,442,991	34,442,991	35,864,511	37,382,522	43,023,210
Revenues								
Federal	36,000	32,239	36,000	12,603	46,643	46,643	46,643	46,643
State Revenue	10,832,454	13,332,333	11,345,135	4,153,365	11,345,135	11,742,215	12,153,192	12,578,554
Local Revenue	131,251,318	131,206,055	138,717,385	85,856,088	138,717,385	143,572,493	148,597,531	153,798,444
Other Financing Sources	813,002	487,116	125,101	4,466,316	600,680	600,680	600,680	600,680
Total Revenues	142,932,774	145,057,743	150,223,621	94,488,373	150,709,843	155,962,031	161,398,046	167,024,321
Expenditures								
Academic Salaries	50,802,183	53,190,275	53,569,088	37,840,022	53,308,105	54,076,163	54,616,925	55,163,094
Classified Salaries	32,076,366	29,574,893	33,137,165	19,645,650	33,210,516	33,202,247	33,534,269	33,869,612
Employee Benefits	40,223,579	37,962,000	43,690,783	25,793,222	43,521,619	44,055,438	44,495,992	44,940,952
Total Personnel	123,102,128	120,727,168	130,397,036	83,278,894	130,040,241	131,333,848	132,647,186	133,973,658
Supplies and Materials	941,483	871,966	894,610	481,144	1,272,783	1,272,783	1,272,783	1,272,783
Other Operating Expenses & Services	15,340,964	14,295,171	14,108,811	12,182,604	15,891,498	15,891,498	15,891,498	15,891,498
Capital Outlay	216,186	274,060	234,932	45,169	641,085	641,085	641,085	641,085
Other Outgo	5,632,252	4,380,416	5,416,712	2,428,786	5,304,806	5,304,806	5,304,806	5,304,806
Total Non-Personnel	22,130,885	19,821,613	20,655,065	15,137,703	23,110,172	23,110,172	23,110,172	23,110,172
Subtotal Expenditures	145,233,013	140,548,781	151,052,101	98,416,597	153,150,412	154,444,020	155,757,358	157,083,830
Discount Factor			(2,250,000)		(2,250,000)			
Total Expenditures	145,233,013	140,548,781	148,802,101	98,416,597	150,900,412	154,444,020	155,757,358	157,083,830
Net change in Fund Balance	(2,300,239)	4,508,962	1,421,520	(3,928,225)	(190,570)	1,518,011	5,640,687	9,940,491
Ending Fund Balance	25,177,591	34,442,991	35,864,511	30,514,766	34,252,421	37,382,522	43,023,210	52,963,700
	17.34%	24.51%	24.10%		22.70%	24.20%	27.62%	33.72%

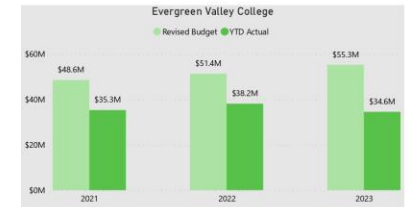
*Audited Ending Balance FY21-22

Fund 10 SJCC vs EVC

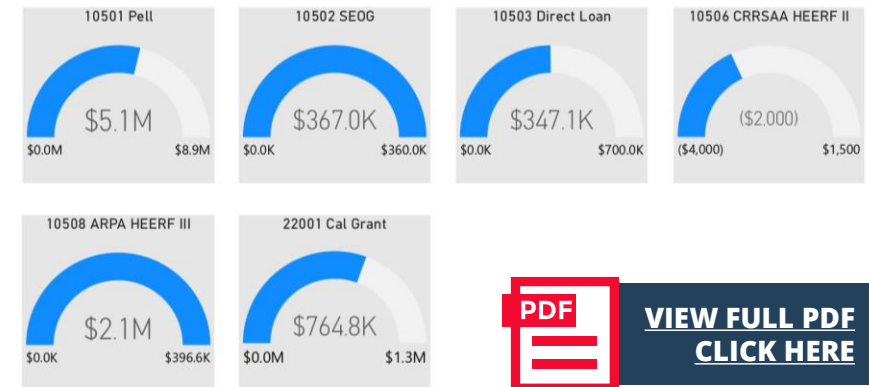
Revenues



Expenses

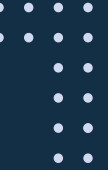


Fund 48 Financial Aid - San Jose City College



VIEW FULL PDF
CLICK HERE





APPENDIX B

CREDIT RATING REPORTS S&P | MOODY'S



CREDIT RATING REPORTS

S&P AND MOODY'S RATING REPORTS

Summary:

San Jose-Evergreen Community College District, California; General Obligation

Credit Profile		
US\$200.0 mil GO bnds (Election Of 2016) ser 2022C dtd 03/16/2023 due 09/01/2045		
Long Term Rating	AA+/Stable	New
US\$38.0 mil GO bnds (Election Of 2016) ser 2022C-1 due 09/01/2032		
Long Term Rating	AA+/Stable	New
San Jose-Evergreen Comnty Coll Dist GO (AGM)		
Unenhanced Rating	AA+(SPUR)/Stable	Affirmed

Credit Highlights

- S&P Global Ratings assigned its 'AA+' long-term rating to San Jose-Evergreen Community College District, Calif.'s approximately \$200.0 million election of 2016 series C, and \$38.0 series C-1 general obligation (GO) bonds.
- In addition, S&P Global Ratings affirmed its 'AA+' rating on the district's general obligation (GO) bonds outstanding.
- The outlook is stable.

Security

Unlimited-ad valorem taxes levied on taxable property within the district secure the GO bonds. The Santa Clara County Board of Supervisors has the power and obligation to levy these taxes at the district's request for the bonds' repayment. Bond proceeds will be used to finance various capital improvement projects. Following these issuances, the district will have roughly \$1.08 billion in total direct debt outstanding at fiscal 2023 year-end.

Credit overview

The rating is supported by the district's large and wealthy tax base located in the heart of Silicon Valley, its healthy reserves levels, and deeply entrenched community funded status, though we view its elevated fixed costs and high per capita debt burden as somewhat limiting credit factors. The district has reported positive operating results and improved its reserve levels during the past five years, with property tax revenue, the district's key revenue driver, growing steadily year over year. The district's total assessed valuation (AV) has been increasing at a healthy rate, supported by a tight housing market, but tax base growth may be tempered beyond fiscal 2023 by rising interest rates and potential economic pressures. Still, we expect the district's conservative budget practices to support structurally balanced operations and we believe the district's robust reserves provide ample flexibility should budgetary adjustments be needed over the next few years.

The rating also reflects our opinion of the district's:

- Inherent operational flexibility of community colleges, given their ability to control class sections and curriculum offerings;

Moody's
INVESTORS SERVICE

CREDIT OPINION

11 January 2023



Contacts

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Alexandra J. Cimmiyotti	+1.415.274.1754
VP-Sr Credit Officer	
alexandra.cimmiyotti@moody.com	

CLIENT SERVICES

Americas	1-212-553-1653
Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454

San Jose - Evergreen Community Coll. Dist., CA

Update to credit analysis following assignment of positive outlook

Summary

San Jose-Evergreen Community College District, CA (Aa1 positive) benefits from a robust and diverse tax base that is poised for additional healthy growth, strong residents' incomes and a healthy and strengthening financial position supported by deep entrenchment into community funded status. The district has a manageable debt and pension burden, and a fully funded OPEB liability.

On January 10, 2023, Moody's assigned a positive outlook to the district.

Credit strengths

- » Extremely large and growing Silicon Valley tax base
- » Strong resident incomes
- » Sound and improved financial position supported by deep entrenchment into community funded status, which reduces exposure to variations or reductions in state funding
- » Conservative fiscal practices

Credit challenges

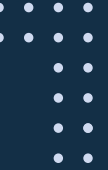
- » Rising pension costs common across all California Community College Districts
- » Above-average balance sheet leverage from debt and pension
- » Pandemic-driven enrollment declines, however community funded status provides financial stability

Rating outlook

The positive outlook reflects strengthening in the district's financial position and our expectation that management will maintain reserves at higher levels, supported by continued tax base growth and a manageable debt and pension burden.

Factors that could lead to an upgrade

- » Sustained financial position at its current strong level
- » Sizable decline in outstanding pension liability



APPENDIX C

FIFTY PERCENT LAW REQUIREMENTS AND EXEMPTIONS



FIFTY PERCENT LAW

REQUIREMENTS AND EXEMPTIONS



Essential costs of modern instruction which do not count toward meeting the fifty percent threshold include:

The Fifty Percent Law requires all community college districts to spend at least half of their "Current Expense of Education" for "Salaries of Classroom Instructors." Education Code Section 84362 and the implementing regulations in the California Code of Regulations title 5, section 59200, et. al., provide for exemptions under certain circumstances.

New purchases of instructional software and technology

Salaries and benefits of individuals who provide educational services directly to students, such as librarians and counselors

Services and supports that assist in the direct education of students, such as supervised tutoring

Faculty work outside the classroom that plays a direct role in the education of students, such as reassigned time for instructional program and curriculum development and modification

Governance activities that pertain directly to the education of students, such as reassigned time for academic senate governance activities

FIFTY PERCENT LAW

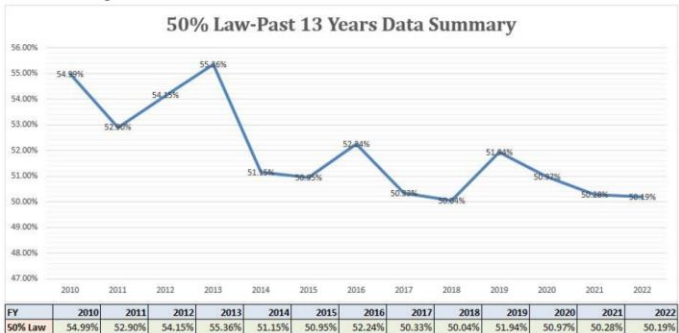
AUDIT COMMITTEE | CWDL LETTER



Audit Committee
San José-Evergreen Community College District
40 S. Market Street
San Jose, CA 95113

Dear Members of the Audit Committee,

Education Code (EC) Section 84362 requires that Districts must expend a minimum of 50 percent of the Current Expense of Education (CEE) during each fiscal year for “Salaries of Classroom Instructors” (the 50 Percent Law). We have noted that in recent years, the District, while managing to maintain compliance with the 50 Percent Law, has seen SCl expenditures trending downwards with a very minimal compliance buffer remaining.



Accordingly, we would recommend that the District monitor expenditures associated with the 50 Percent Law closely, to ensure compliance with EC Section 84362.

Sincerely,

Ben Leavitt, CPA, CFE
CWDL

858.565.2700
www.cwdl.com

See what's possible.

Dear Members of the Audit Committee,

Education Code (EC) Section 84362 requires that Districts must expend a minimum of 50 percent of the Current Expense of Education (CEE) during each fiscal year for “Salaries of Classroom Instructors” (the 50 Percent Law). We have noted that in recent years, the District, while managing to maintain compliance with the 50 Percent Law, has seen SCl expenditures trending downwards with a very minimal compliance buffer remaining.

Accordingly, we would recommend that the District monitor expenditures associated with the 50 Percent Law closely, to ensure compliance with EC Section 84362.

Sincerely,
Ben Leavitt, CPA, CFE
CWDL

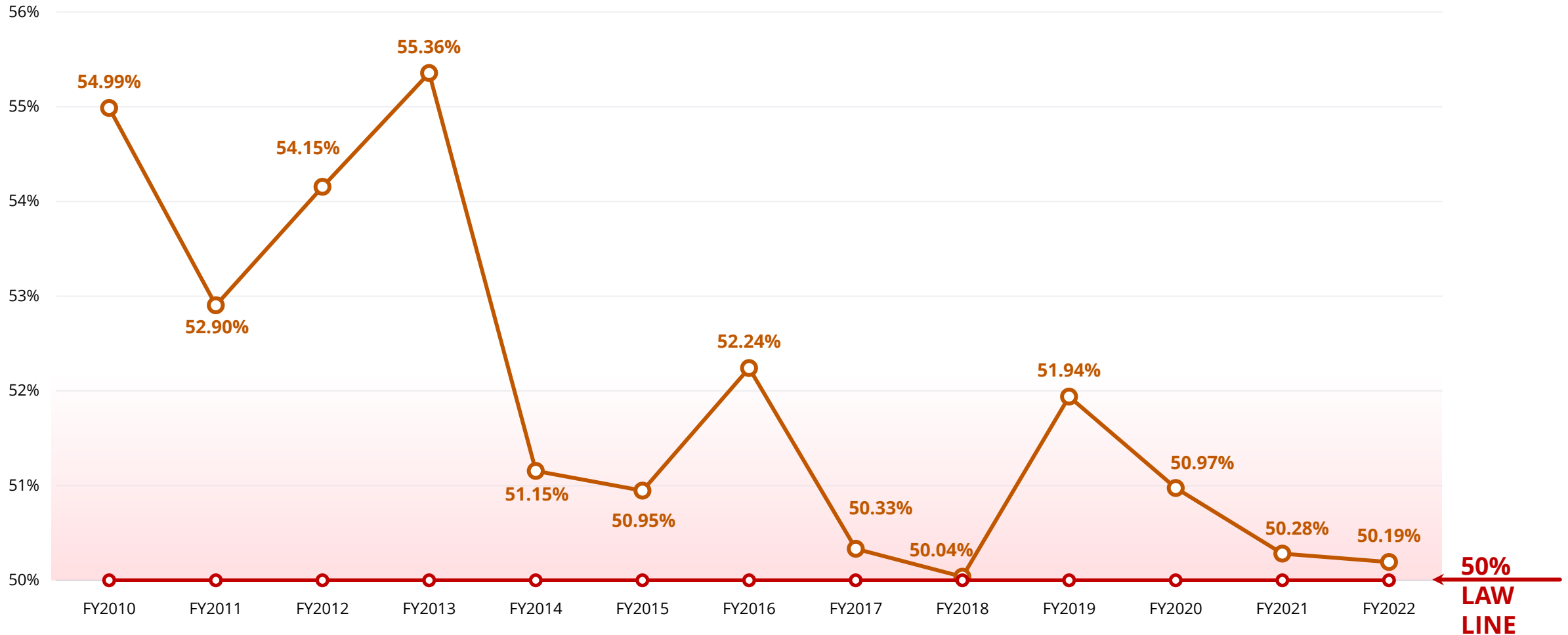


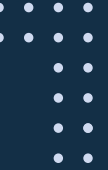
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FIFTY PERCENT LAW

PAST 13 YEARS HISTORY SUMMARY





APPENDIX D

BOND SUMMARIES WHOLE PROGRAM AND PROJECT SUMMARIES



BOND SUMMARIES

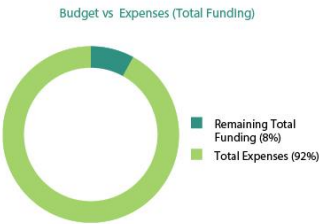
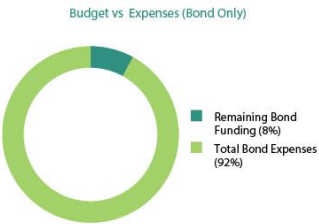
WHOLE PROGRAM REPORTS FOR MEASURES G-2010 AND X

MEASURE G

VIEW PDF
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Whole Program Report					
San José-Evergreen Community College District					
Measure G-2010					
Expense Reporting Period: Inception through 9/30/2022 Budget: through 12/6/2022					
Funding Sources (Budget)					
Bond Authorization (Measure G-2010)	\$268,000,000		98.09%		
Bond Allocated Interest Earned (Standard)	\$3,163,118		1.16%		
Bond Unallocated Interest Earned (Standard)	\$0		0.00%		
Bond Allocated Interest Earned (Endowment)	\$2,050,183		0.75%		
*Bond Unallocated Interest Earned (Endowment)	\$0		0.00%		
*The Series B (Endowment) portion of this data will be excluded until investments mature					
Total Bond:	\$273,213,301		100.00%		
State	\$0		0.00%		
Other	\$0		0.00%		
Total Bond + Other Funding:	\$273,213,301		100.00%		
Cost Status					
Actual Expenses To Date					
Budget Group	Total Budget	Bond	State	Other	Remaining Balance
A&E, DSA, Oversight & Other	\$73,914,268	\$70,774,559	\$0	\$0	\$3,139,709
Construction & Contingency	\$169,913,274	\$151,183,004	\$0	\$0	\$18,730,270
Furniture & Equipment	\$29,385,759	\$29,376,516	\$0	\$0	\$9,243
Unallocated Interest	\$0	\$0	\$0	\$0	\$0
Totals:	\$273,213,301	\$251,334,080	\$0	\$0	\$21,879,222



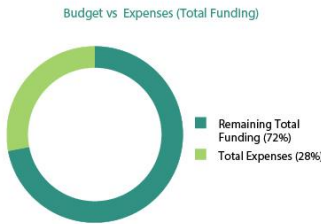
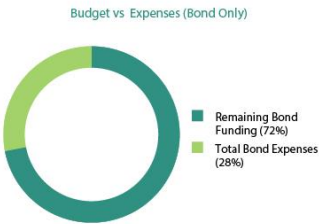
Notes:
Bond and Bond Authorization: Measure G-2010
Allocated Interest Earned: Measure G-2010 Interest Earnings allocated to projects
Unallocated Interest Earned: Interest Earnings not yet allocated to specific projects
Total Interest Earnings (Investment Income): Allocated Interest Earned + Unallocated Interest Earned
Bond Budget and Interest Earnings: Represents data as of 12/6/2022
State: State Capital Outlay and Scheduled Maintenance (only on Measure G-2010 projects)
Other: Contribution to Project from "other" source (non-State nor Bond)
Expenses in the "Actual Expenses to Date" columns: Paid and Accrued expenses through the reporting period end date
Rounding factors may apply.



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Whole Program Report					
San José-Evergreen Community College District					
Measure X					
Expense Reporting Period: Inception through 9/30/2022 Budget: through 12/6/2022					
Funding Sources (Budget)					
Bond Authorization (Measure X)	\$748,000,000		98.49%		
Bond Allocated Interest Earned (Tax-exempt)	\$4,736,793		0.62%		
Bond Unallocated Interest Earned (Tax-exempt)	\$339,749		0.04%		
Bond Allocated Interest Earned (Taxable)	\$5,801,038		0.76%		
Bond Unallocated Interest Earned (Taxable)	\$609,474		0.08%		
Total Bond:	\$759,487,054		100.00%		
State	\$0		0.00%		
Other	\$0		0.00%		
Total Bond + Other Funding:	\$759,487,054		100.00%		
Cost Status					
Actual Expenses To Date					
Budget Group	Total Budget	Bond	State	Other	Remaining Balance
A&E, DSA, Oversight & Other	\$131,705,524	\$76,903,834	\$0	\$0	\$54,801,690
Construction & Contingency	\$544,729,406	\$125,281,127	\$0	\$0	\$419,448,279
Furniture & Equipment	\$82,102,901	\$10,482,762	\$0	\$0	\$71,620,138
Unallocated Interest	\$949,223	\$0	\$0	\$0	\$949,223
Totals:	\$759,487,054	\$212,667,723	\$0	\$0	\$546,819,331



Notes:
Bond and Bond Authorization: Measure X
Allocated Interest Earned: Measure X Interest Earnings allocated to projects
Unallocated Interest Earned: Interest Earnings not yet allocated to specific projects
Total Interest Earnings (Investment Income): Allocated Interest Earned + Unallocated Interest Earned
Bond Budget and Interest Earnings: Represents data as of 12/6/2022
State: State Capital Outlay and Scheduled Maintenance (only on Measure X projects)
Other: Contribution to Project from "other" source (non-State nor Bond)
Expenses in the "Actual Expenses to Date" columns: Paid and Accrued expenses through the reporting period end date
Rounding factors may apply.



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MEASURE X

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BOND SUMMARIES

PROJECT SUMMARY REPORTS - MEASURE G2010 AND X

Project Summary Report

San José-Evergreen Community College District

Measure G-2010 and X										
Expense Reporting Period: Inception through 9/30/2022 Budget: through 12/6/2022										
Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status	
San Jose City College Project List										
Board Approved										
31122	Group II Equipment	\$6,415,264	\$5,720,748	\$3,924	\$694,517	9/24/2012	11/3/2027	✓	✓	
	Measure G-2010	\$4,403,249	\$4,403,249	\$0	\$0					
	Measure X	\$2,012,015	\$1,317,499	\$3,924	\$694,517					
31161	Child Development Center- Phase I	\$4,201,147	\$51,468	\$0	\$4,149,679	5/6/2019	12/31/2026	✓	✓	
	Measure X	\$4,201,147	\$51,468	\$0	\$4,149,679					
31162	Student Center Improvements	\$3,362,309	\$140,067	\$0	\$3,222,241	5/6/2019	6/30/2024	✓	✓	
	Measure X	\$3,362,309	\$140,067	\$0	\$3,222,241					
31165	Jaguar Multicultural Center	\$16,586,010	\$136,090	\$0	\$16,449,919	10/11/2019	12/31/2027	✓	✓	
	Measure X	\$16,586,010	\$136,090	\$0	\$16,449,919					
31309	SJCC Vehicles	\$102,670	\$28,657	\$0	\$74,013	7/31/2019	12/31/2025	✓	✓	
	Measure G-2010	\$28,657	\$28,657	\$0	\$0					
	Measure X	\$74,013	\$0	\$0	\$74,013					
31313	Small Capital Repairs - Facilities Upgrades - SJCC	\$5,468,543	\$0	\$0	\$5,468,543	1/1/2021	12/31/2024	✓	✓	
	Measure G-2010	\$5,468,543	\$0	\$0	\$5,468,543					
31702	IT Infrastructure Improvements	\$5,727,356	\$4,193,827	\$0	\$1,533,529	4/3/2012	12/31/2026	✓	✓	
	Measure G-2010	\$4,185,463	\$4,185,463	\$0	\$0					
	Measure X	\$1,541,893	\$8,364	\$0	\$1,533,529					
31703	Technology Upgrades	\$5,368,165	\$4,471,166	\$87,991	\$897,000	12/16/2015	12/31/2026	✓	✓	
	Measure G-2010	\$3,878,598	\$3,878,598	\$0	\$0					
	Measure X	\$1,489,567	\$592,568	\$87,991	\$897,000					
31705	IT and Tech Equipment - SJCC	\$5,468,543	\$0	\$0	\$5,468,543	1/1/2021	4/15/2024	✓	✓	
	Measure G-2010	\$5,468,543	\$0	\$0	\$5,468,543					
Total Board Approved		\$52,700,005	\$14,742,022	\$91,915	\$37,957,983					
Design										
31150	ADA Improvements	\$501,917	\$24,425	\$0	\$477,492	12/10/2019	2/2/2026	✓	✓	
	Measure X	\$501,917	\$24,425	\$0	\$477,492					
31171	Central Plant Boilers	\$1,008,913	\$319,252	\$21,792	\$689,661	7/14/2021	3/31/2023	✓	✓	
	Measure X	\$1,008,913	\$319,252	\$21,792	\$689,661					
Total Design		\$1,510,830	\$343,677	\$21,792	\$1,167,153					
Construction										
31129	New Maintenance and Operations Building and Emergency Operations Center	\$22,423,232	\$17,767,463	\$247,286	\$4,655,768	2/8/2017	1/31/2023	✓	✓	
	Measure G-2010	\$1,262,957	\$1,262,957	\$0	\$0					
	Measure X	\$21,160,274	\$16,504,506	\$247,286	\$4,655,768					

See last page for definitions and notes



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Project Summary Report

San José-Evergreen Community College District

Measure G-2010 and X										
Expense Reporting Period: Inception through 9/30/2022 Budget: through 12/6/2022										
Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status	
Evergreen Valley College Project List										
Board Approved										
32122	EVC Vehicles	\$200,572	\$200,572	\$0	\$0	6/5/2014	2/1/2024	✓	✓	
	Measure G-2010	\$200,572	\$200,572	\$0	\$0					
32150	ADA Improvements	\$218,156	\$19,466	\$0	\$198,690	11/18/2019	10/20/2027	✓	✓	
	Measure X	\$218,156	\$19,466	\$0	\$198,690					
32167	Campus-wide Furniture, Fixtures, and Equipment	\$302,834	\$147,994	\$0	\$154,841	4/7/2022	12/31/2026	✓	✓	
	Measure X	\$302,834	\$147,994	\$0	\$154,841					
32168	Campus-wide Signage	\$1,529,330	\$341,958	\$96,918	\$1,187,372	8/1/2021	1/31/2024	✓	✓	
	Measure X	\$1,529,330	\$341,958	\$96,918	\$1,187,372					
32169	EVC Central Plant Upgrade	\$250,000	\$12,159	\$12,159	\$237,842	8/1/2022	7/31/2024	✓	✓	
	Measure X	\$250,000	\$12,159	\$12,159	\$237,842					
32318	Small Capital Repairs - Facilities Upgrades - EVC	\$5,468,541	\$0	\$0	\$5,468,541	1/1/2019	1/1/2024	✓	✓	
	Measure G-2010	\$5,468,541	\$0	\$0	\$5,468,541					
32602	Group II Equipment	\$1,666,960	\$1,523,251	\$0	\$143,710	6/7/2012	12/31/2026	✓	✓	
	Measure G-2010	\$969,741	\$969,741	\$0	\$0					
	Measure X	\$697,220	\$553,510	\$0	\$143,710					
32702	IT Infrastructure Improvements	\$10,991,995	\$8,241,966	\$0	\$2,750,029	4/18/2013	12/31/2026	✓	✓	
	Measure G-2010	\$8,241,966	\$8,241,966	\$0	\$0					
	Measure X	\$2,750,029	\$0	\$0	\$2,750,029					
32703	Technology Upgrades	\$2,354,295	\$2,206,027	\$0	\$148,268	2/22/2016	12/31/2026	✓	✓	
	Measure G-2010	\$2,205,671	\$2,205,671	\$0	\$0					
	Measure X	\$148,625	\$357	\$0	\$148,268					
32705	IT and Tech Equipment - EVC	\$5,468,541	\$0	\$0	\$5,468,541	1/1/2019	6/28/2024	✓	✓	
	Measure G-2010	\$5,468,541	\$0	\$0	\$5,468,541					
Total Board Approved		\$28,451,226	\$12,693,393	\$109,076	\$15,757,833					
Design										
32157	Student Activities Center	\$941,186	\$198,588	\$0	\$742,598	4/1/2019	7/30/2025	✓	✓	
	Measure X	\$941,186	\$198,588	\$0	\$742,598					
Total Design		\$941,186	\$198,588	\$0	\$742,598					
Construction										
32132	Student Services Center	\$100,986,765	\$22,682,565	\$6,826,580	\$78,304,200	10/10/2018	4/19/2024	✓	✓	
	Measure X	\$100,986,765	\$22,682,565	\$6,826,580	\$78,304,200					

See last page for definitions and notes



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Project Summary Report

San José-Evergreen Community College District

Measure G-2010 and X										
Expense Reporting Period: Inception through 9/30/2022 Budget: through 12/6/2022										
Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	Start Date	End Date	Cost Status	Sched Status	
District and District-wide Projects List										
Board Approved										
39303	District Services Furniture & Equipment	\$1,113,650	\$658,958	\$0	\$454,692	11/2/2018	12/31/2022	✓	✓	
	Measure X	\$1,113,650	\$658,958	\$0	\$454,692					
39307	Vehicle Replacement	\$2,548,324	\$1,577,879	\$0	\$970,445	6/5/2012	11/3/2027	✓	✓	
	Measure G-2010	\$1,406,367	\$1,406,367	\$0	\$0					
	Measure X	\$1,141,957	\$171,512	\$0	\$970,445					
39625	Ground Lease Debt Relief (15+ years)	\$8,212,071	\$1,805,764	\$101,710	\$6,406,307	7/2/2018	12/31/2025	✓	✓	
	Measure X	\$8,212,071	\$1,805,764	\$101,710	\$6,406,307					
39629	District Warehouse and Operations Facility	\$500,000	\$19,428	\$19,428	\$480,573	5/1/2022	3/31/2025	✓	✓	
	Measure X	\$500,000	\$19,428	\$19,428	\$480,573					
39630	East San José Expansion	\$5,000,000	\$0	\$0	\$5,000,000	11/1/2022	11/1/2027	✓	✓	
	Measure X	\$5,000,000	\$0	\$0	\$5,000,000					
39706	Technology and Security	\$54,910,877	\$5,359,005	\$9,932	\$49,551,872	1/1/2020	12/31/2025	✓	✓	
	Measure X	\$54,910,877	\$5,359,005	\$9,932	\$49,551,872					
39707	District Services Printing & Digital Imaging	\$757,987	\$574,429	\$0	\$183,557	1/28/2019	12/31/2025	✓	✓	
	Measure G-2010	\$487,145	\$487,145	\$0	\$0					
	Measure X	\$270,842	\$87,285	\$0	\$183,557					
39708	District Services Computer Replacement	\$494,447	\$488,176	\$0	\$6,271	9/3/2018	12/31/2025	✓	✓	
	Measure X	\$494,447	\$488,176	\$0	\$6,271					
39709	District Services Network Storage/Servers	\$750,000	\$0	\$0	\$750,000	2/3/2020	2/3/2026	✓	✓	
	Measure X	\$750,000	\$0	\$0	\$750,000					
39710	District Services Network Monitoring Appliances	\$50,000	\$0	\$0	\$50,000	2/3/2020	2/3/2026	✓	✓	
	Measure X	\$50,000	\$0	\$0	\$50,000					
39712	District-wide Security - Key System Upgrades	\$581,568	\$183,343	\$0	\$398,225	2/1/2020	12/31/2022	✓	✓	
	Measure X	\$581,568	\$183,343	\$0	\$398,225					
39714	Data Center Acquisition & Implementation	\$1,529,876	\$1,024,512	\$0	\$505,364	6/29/2021	6/30/2023	✓	✓	
	Measure X	\$1,529,876	\$1,024,512	\$0	\$505,364					
Total Board Approved		\$76,448,798	\$11,691,493	\$131,070	\$64,757,305					



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SJECCD BOND SUMMARIES

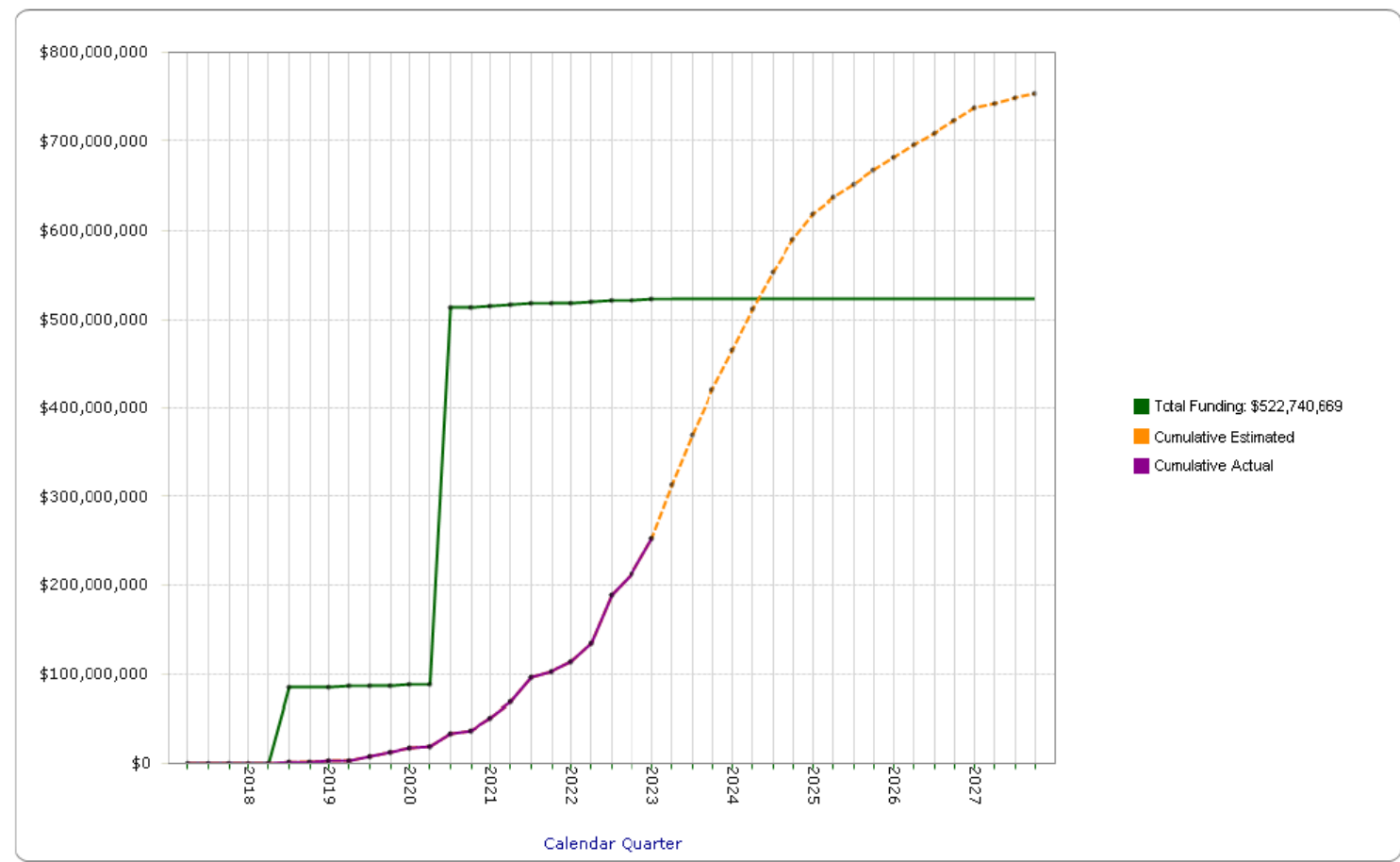
SJECCD BOARD POLICY

Measure X

San José-Evergreen Community College District

Fiscal Year 2022 - 2023 Q2 Cash Flow

Spend Data thru 12/31/2022



BOND USAGE - DISTRICT OFFICE PROJECTS

PRE-CONSTRUCTION, CONSTRUCTION, AND COMPLETED

DISTRICT OFFICE PROJECTS IN PRE-CONSTRUCTION

FEBRUARY 2023



District Warehouse & Operations Facility

This project will modernize and expand the existing Maintenance & Operations Warehouse serving the District located on the Evergreen Valley College campus

39629

Budget: \$22,498,000

Current Project Phase: Design Procurement

Schedule Milestones	
Design:	February 2024
DSA Approval:	June 2024
Board Award:	January 2023
Construction Completion:	February 2026
Closeout:	May 2026

Key Contracts	
Architect:	Noll & Tam Architects
Contractor:	Rodan Builders
Project Manager:	Amanda Anderson

Design Percent Complete: 0%
Percent of Proposed Change Orders: 0%
Percent of Change Orders: 0%

Past Month's Accomplishments:
The Bond Team kicked-off the project with the Design-Build team. User Group Interviews #1 were conducted with the user group to begin inventorying equipment to develop preliminary space layouts.

Next Month's Milestones:
The Design-Build team will continue Programming efforts by conducting User Group Interviews #2 and #3 to continue developing space layouts.

Cost/Scope/Timeline Changes:
There are no cost/scope/timeline changes at this time.



Image 1: Site plan showing project location



Image 2: Exterior view of existing Warehouse from Paseo De Arboles



Image 3: Workshop #2 Identify Program Needs breakout session



Image 4: Rodan Builders+Noll & Tam Architects design submitted with proposal in response to Request for Proposal (RFP)



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BOND USAGE – EVC PROJECTS

PRE-CONSTRUCTION, CONSTRUCTION, AND COMPLETED



EVC PROJECTS IN CONSTRUCTION

FEBRUARY 2023



Student Services Complex

Construction of a new student services building, a new administration building, a drop-off area and new pedestrian plaza.

32132

Budget: \$93,747,616

Current Project Phase: Construction Documentation

Schedule Milestones

Design Completion	November 2021
DSA Approval	March 2022
Board Award	May 2022
Construction Completion	January 2023
Closeout	April 2024
Move-in	June 2024

Key Contracts

Architect	DLR Group
Contractor	XL Construction
Project Manager	Tina Martinez



Image 1: Roof top curbs prepped for AHU's



Images Electrical pathway run in front of MS3 installed

Percent Complete: 41% Complete

Percent of Proposed Change Orders: 0%

Percent of Design Change Orders: .09%

Past Month's Accomplishments:

- MEP's onsite with interior materials deliveries
- Fire sprinklers install underway throughout SSC
- Exterior – Ship Ladder, Parapet framing ongoing
- Exterior Canopy lighting 45% Complete
- Heating Hot Water direct bury 39%
- Curns poured for Roof Top units

Next Month's Milestones:

- Utility work to building down fire lane pathway outside MS3 continues.
- Continuation of hanging ducting above ceilings

Cost/Scope/Timeline Changes:

- Rain slowed progress down; Constant remediation ongoing,
- Changes with the hydronics tie-in coordination with the General Education Building and unforeseen existing conditions pending



Image 2: Interior – exterior mullions delivered



Image 4: Interior duct work hanging ceiling



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BOND USAGE – SJCC PROJECTS

PRE-CONSTRUCTION, CONSTRUCTION, AND COMPLETED

SJCC PROJECTS IN CONSTRUCTION

FEBRUARY 2023



Career Education Complex

Construction of the new CE building, renovation of Building 200, and site work to join the facilities into one complex. Solar Microgrid Project

31132

Budget: \$188,482,987

Current Project Phase: Closeout (Inc. 1)

Schedule Milestones	
Design:	July 2022
DSA Approval:	November 2022*
Board Award:	November 2021
Construction Completion:	July 2024*
Move-In:	July 2024*
Close-Out:	December 2024*

Key Contracts	
Architect:	Steinberg Hart
Contractor:	Flint Builders
Construction Manager:	Victor Lopez

*DSA Approval Pending



Image 1: Site Work for New Building - Pad Complete and Protected



Image 2: Site Work for New Building - Pad Complete and Protected

Percent Complete: 24%

- CT101 Demolition: 100% (in Closeout Phase)
- Building 200 Renovation: 100% (in Closeout Phase)
- Site Utility Upgrades: 90% (pending PG&E work)
- CE Inc. 1 Site Work: 100% (in Closeout Phase)
- CE Inc. 2 Building: Design 100% and w/DSA for Approval

Design Build Delivery with GMP:

- Change Orders Not Applicable

Past Month's Accomplishments:

- CE Inc. 2 Building
 - Design resubmittal to DSA 1/16/2023
- Solar Microgrid
 - Planning Phase Continues

Next Month's Milestones:

- CE Inc. 2 Building
 - Response to DSA comments complete
- Building 200 Renovation Final Completion Notice
- Solar Microgrid DSA Pre-Application Meeting and Design Phase begins

Cost/Scope/Timeline Changes:

- CE Inc. 2 Building Design (**DELAY NOTICE**)
- DSA review delayed due to shortage in staffing
- Submitted to DSA 4/2022 and acknowledged in 7/2022
 - Comments from DSA received 11/2/2022
 - Resubmittal to DSA 1/16/2023

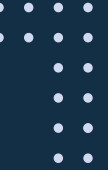


Image 3: Building 200 Final



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APPENDIX E

SANTA CLARA COUNTY ASSESSOR'S REPORT



SANTA CLARA COUNTY ASSESSOR'S REPORT

OFFICE OF THE ASSESSOR, LARRY E. STONE

Basic Aid School District Meeting



2/6/23

Office of the Assessor, Larry E. Stone

Nora Galvez

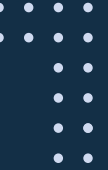
Division Chief for SSE

Roll Total Current Year vs Previous Year by Community College					
Community College District	City/ RDA	Roll Type	2022/2023	2021/2022	Change %
Foothill College	City	Secured	\$201,950,576,648	\$186,601,894,995	8.22%
		UnSecured	\$8,269,505,159	\$9,072,753,916	-8.85%
		Total	\$210,220,081,807	\$195,674,648,911	7.43%
	RDA Only	Secured	\$7,213,790,620	\$7,027,595,074	2.64%
		UnSecured	\$883,106,506	\$768,039,064	14.98%
		Total	\$8,096,897,126	\$7,795,634,138	3.86%
Gavilan Community College	City	Secured	\$26,623,509,826	\$24,847,112,182	7.14%
		UnSecured	\$660,803,478	\$652,739,588	1.23%
		Total	\$27,284,313,304	\$25,499,851,770	6.99%
	RDA Only	Secured	\$4,005,685,668	\$3,721,227,859	7.64%
		UnSecured	\$184,986,672	\$157,577,946	17.39%
		Total	\$4,190,672,340	\$3,878,805,805	8.04%
San Jose Community College	City	Secured	\$152,561,027,213	\$142,884,619,401	6.77%
		UnSecured	\$5,267,644,049	\$4,607,876,854	14.31%
		Total	\$157,828,671,262	\$147,492,496,255	7.00%
	RDA Only	Secured	\$32,088,191,293	\$29,859,861,471	7.46%
		UnSecured	\$4,194,632,846	\$3,456,975,050	21.33%
		Total	\$36,282,824,139	\$33,316,836,521	8.90%
West Valley College	City	Secured	\$141,256,779,365	\$129,893,843,285	8.74%
		UnSecured	\$9,205,780,391	\$8,602,959,743	7.00%
		Total	\$150,462,559,756	\$138,496,803,028	8.63%
	RDA Only	Secured	\$21,790,865,702	\$20,936,651,257	4.07%
		UnSecured	\$3,756,471,341	\$3,773,678,783	-0.45%
		Total	\$25,547,337,043	\$24,710,330,040	3.38%
Yosemite Community College	City	Secured	\$39,955,629	\$38,794,739	2.99%
		UnSecured	\$73,177	\$59,148	23.71%
		Total	\$40,028,806	\$38,853,887	3.02%
All Community Colleges		Secured	\$587,530,381,964	\$545,811,600,263	7.64%
		UnSecured	\$32,423,003,619	\$31,092,660,092	4.27%
		Grand Total	\$619,953,385,583	\$576,904,260,355	7.46%



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APPENDIX F

2022-23 CALIFORNIA COMMUNITY COLLEGES COMPENDIUM



2022-23 CALIFORNIA COMMUNITY COLLEGES COMPENDIUM

ALLOCATIONS AND RESOURCES



2022-23 REPORT

2022-23 California Community Colleges Compendium of Allocations and Resources

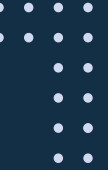
California Community Colleges Chancellor's Office | Dr. Daisy Gonzales, Interim Chancellor

A11Y 2/17/23



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APPENDIX G

OPEB ACTUARIAL REPORT



OPEB ACTUARIAL REPORT

GASB 74/75 INTERIM ACTUARIAL VALUATION



GASB 74/75 INTERIM ACTUARIAL VALUATION

Fiscal Year Ending June 30, 2021

SAN JOSE-EVERGREEN COMMUNITY COLLEGE DISTRICT

CONTACT

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SAN JOSÉ · EVERGREEN
Community College District

*We will remain **optimistic**, **realistic**, and **transparent** while responsibly following principle when it comes to fiscal sustainability and management.*

Thank You!