



SAN JOSÉ • EVERGREEN  
Community College District

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# 2022-2023 TENTATIVE BUDGET REPORT

JUNE 14, 2022





SAN JOSÉ · EVERGREEN  
Community College District

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## PRESENTED TO THE BOARD OF TRUSTEES June 14, 2022

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**Jorge Escobar**  
*Vice Chancellor, Administrative Services*

**Joseph Chesmore**  
*Executive Director, Fiscal Services*

Prepared in collaboration with Fiscal  
Services and Business Services staff





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# TRANSMITTAL MEMO

June 14, 2022

To: Mr. Bob Livengood, Board President  
Honorable Board of Trustees

From: Dr. Raül Rodríguez, Interim Chancellor  
Jorge L. Escobar, Vice Chancellor of Administrative Services

## **INTRODUCTION**

Enclosed, for your review and approval, is the Tentative Budget for FY2022-2023. This document is a detailed summary of the District's Unrestricted General Fund 10 for FY2022-2023, with projections through FY2024-2025. The report was produced in collaboration with our fiscal teams, including Business Services staff at Evergreen Valley College and San José City College, the Center for Economic Mobility and District Fiscal Services, under the leadership of Executive Director Joseph Chesmore.

The approval of this budget by the Board of Trustees grants the District spending authority effective July 1, 2022, pending the passage of the State Budget Act and the adoption of the District's Final Budget on September 13, 2022.

On May 19, 2022, the District Budget Committee ("DBC") reviewed a preliminary draft of this document at length, including assumptions and revisions based on information provided by each of the Colleges and District Office. On June 8, 2021, the Board approved the Tentative Budget for FY2021-2022 under all the uncertainties in the midst of the COVID-19 crisis. Next year's tentative budget takes into account our traditional budget planning assumptions, and expense projections are based on information of expected activity post COVID-19. In the coming months, we will remain actively engaged with subject matter experts and expect that the tentative budget and the adopted budget allocations will be adjusted as we review targets that incorporate new forecasts for revenue based on State and County information. As we close the current FY2021-2022, we will review all available funds, including unspent carry-over funds to determine their best use to protect the District's fiscal position.

As we present the budget for FY2022-2023, we have completed 27 months of fiscal planning and expense management since the emergency proclamation due to COVID-19. For two years (2020-2022), we dealt with the uncertainty of the devastating economic damage inflicted by COVID-19 across the fabric of our community. Now, the world is experiencing a complex geo-political adversity with the war in Ukraine, which has accentuated the challenges on a fragile global, domestic, and state, county and city economy.

The reports indicate that this latest conflict is unleashing the biggest commodity shock since 1973. Driving through San José, we can feel the full effects of rising gasoline with prices per gallon past six dollars. Another huge problem is global inflation. According to the U.S. Labor Department, the annual inflation rate for the United States is 8.3% for the 12 months ended April 2022. This could trigger a recession as the Federal Reserve takes actions to control it through increased interest rates. This crisis will materially change many



# TRANSMITTAL MEMO continued

fiscal and operational normalcies. Therefore, we need to be proactive in looking at our risk, including Cybersecurity, enrollment declines, demographic changes, increased costs of benefits, and revenue reductions. I am appending to this letter the latest Morgan Stanley report that we received as part of ongoing market updates for our Retirement Board Authority.

As reported to the District Budget Committee, the financial markets have been extremely volatile and in some cases, private industry has started to make adjustments, reducing staffing or entering into hiring freezes. Wall Street will have a direct impact on the performance of the Investment Portfolio for the OPEB trust, which for an extended period has seen great returns. We expect that in the future some of the market value gains will erode and that we will start consuming principal.

In spite of these challenging circumstances, our students kept attending classes with mixed instructional modality, and we have maintained a functional organization with the involvement and commitment of Faculty, Classified Professionals, Administrators and community partners. The approval of the Tentative Budget will allow us to continue our mission to deliver education grounded on the values of Opportunity, Equity, and Social Justice. Both Colleges and District Services continue to display hard work and dedication as we adapt and readjust in the middle of many unknowns.

In the meantime, we will remain positive and focused on the new thinking; but we will also be responsible and prudent in our planning to avoid having to deal with regrettable decisions in the coming fiscal years.

On November 11, 2021, we held a retreat with Academic Senate leaders, College Presidents and District executives. Dr. Regina Stanback Stroud of RSS Consulting facilitated the retreat. Below is an excerpt from the report produced, which highlights four major priorities:

#### Priority #1: Declining Student Enrollment

Across the district student enrollment has declined nearly 10%. To address this priority the team has committed to investing in early alert technology, continual resources of staffing and funding, more options for learning modalities and scheduling and to enhance partnerships with community and school districts.

#### Priority #2: Updates to Technology Infrastructure

The team has committed to professional development, mutual ownership and in fixing the problems around technology challenges and to evaluate and update the existing technological infrastructure.

#### Priority #3: Diversity, Equity, and Inclusion

The team recognized that equity gaps exist in enrollment and retention. To address this priority a commitment to equity practices at every level is needed.

#### Priority #4: Accountability for Student Outcomes

Despite concerted efforts to improve student outcomes across the district, student outcomes can still be predicted by race. To address this priority, the team has committed to focusing on faculty ownership of Student Learning Outcomes and to enhance systems and processes that support accountability.



# TRANSMITTAL MEMO continued

In the coming years, we have to be laser-focused on delivering the best academic instruction with quality programs, student-focused services, and an effective and efficient operational environment. We also have an opportunity to reinvent ourselves and pivot into a new service model with enhanced value add to our students and community. The East San José Expansion, for example, is a great opportunity to determine how our District can be more effective in delivering educational opportunities with intention in satisfying the voice of the customer. We must learn and develop ways to enhance the pipeline and connection with K-12, cultivate future students by analyzing our data, and through modern, persistent and welcoming outreach efforts. Technology will continue playing a critical role, and particularly now with “online education” available across the State, competition for quality services and programs will be real. Students are one click away from taking a course at SJCC, EVC, and other colleges across the State or in new programs being launched by four-year schools such as the Open University at San Diego State, where students can take any of 200 courses online without applying to the University. Similarly, the evolution of micro-credentials and certificates offered by technology companies will gain traction and appeal to more students and professionals.

As discussed during the retreat, our District continues to have a unique opportunity to “build out” instructional capacity, brand and reputation. The challenge is in making effective, forward thinking and innovative investments that will stand the test of time. As we focus on closing, not only the achievement gap and the knowledge transfer gap, but also the equity, opportunity, and social justice gap, we must rely on top-notch academic programs and services.

Our advancement in technology this past year has been robust. Our Technology Modernization efforts are underway. Our focus has broadened to cover primary applications, business process improvements, Cybersecurity, data, migration to the “Cloud” of our ERP (Ellucian), and upgrading our core infrastructure. In addition to positive changes related to IT, District Services continues making transformational improvements to the way we manage fiscal affairs, from implementing PowerBI for reporting, Concur for travel and expense management, to the most recent publication of a new Chart of Accounts. These are meaningful accomplishments as we build legacy at SJECCD.

## **PROPOSED TENTATIVE BUDGET 2022-2023 FISCAL YEAR**

### **REVENUE (SOURCES)**

Under the Governor’s May Revision, the overall state budget would be higher than proposed in January, increasing over the FY2021-2022 enacted budget by about 5% overall to \$300.7 billion. General Fund spending increases by about 15%, to \$227.4 billion. In January, the administration projected a \$45.7 billion surplus for FY2022-2023, nearly matching the record \$47 billion surplus in the FY2021-2022 budget that resulted from a large increase in income among California’s wealthy residents during the pandemic. With that trend continuing into 2022, the administration’s May Revision now projects a discretionary budget surplus of \$49.2 billion.

Based on the information we have available from the State and the County Tax Assessor’s Office for this FY2022-2023 Tentative Budget, the revenues are projected to be \$145,865,409, which is an increase of \$2,932,635 compared to the FY2021-2022 Adopted Budget of \$142,932,774. Although the absolute dollar amount is a significant increase, it is less than the 3.5% property tax growth factor used following Board Budget Principles. The difference has been reconciled to offer a balanced budget by adjusting the carry over limits and projecting vacancy savings.



# TRANSMITTAL MEMO continued

Our Basic Aid, or Community-Supported College District, status continues since student enrollment fees, Education Projection Account funds, and property tax dollars exceed the Total Computational Revenue (State general apportionment guarantee). The District receives no FTES general apportionment dollars from the State; therefore, our District's general operating revenues are based substantially on local property taxes.

This past month, the property tax projection for FY2021-2022 was updated based on the latest County Assessor's estimate, now representing a 2.65% on-going increase over the prior-year property tax receipts. The property tax revenues allocated to the Unrestricted General Fund 10 are now \$122,248,425 in FY2021-2022, projected to be \$126,527,120 in FY2022-2023, and projected to be \$130,955,569 for FY2023-2024. This portion of revenue for the tentative budget is supplemented by \$19,338,289, received from the State (EPA, lottery, and state entitlement apportionment, inter-fund transfers, and others) for a total revenue of \$145,865,409.

The beginning unrestricted general fund balance (a.k.a. District Reserves) for FY2021-2022 was \$29,934,029, or 21.98%, given the estimated figures, the ending fund balance for FY2022-2023 is to be \$31,158,963 or 21.06%, which reflects the salary increases negotiated as part of the Collective Bargaining Agreements for FY2022-2023. This year, the salary schedules reflect a 3% increase across constituency groups. This is the third year of a multi-year agreement, which allows us to avoid the "retro" business practice and allows us to true up the budget for a more realistic financial picture for the fiscal year and future years' forecast.

## **EXPENSES (USES)**

The FY2021-2022 Adopted Budget amount is \$145,233,013. The most significant appropriation in the budget is total compensation, which includes salary, employee health and welfare costs, and all statutory benefit costs. The total expense forecast for FY2022-2023 is \$147,931,194, and the increase from last year's Revised Budget to the upcoming tentative year is primarily due to the costs associated with collective bargaining agreements, which have been finalized at 3%, effective July 1, 2022.

The FY2022-2023 Adopted Budget will differ from the Tentative Budget due to compensation and other accounts payable estimates and other adjustments resulting from closing the books for the current FY2021-2022.

## **SUMMARY**

While at this time the District's fiscal outlook remains relatively strong, we must continue to be cautious in making long-term commitments without the proper analysis. It is important to recognize that after a decade of becoming a "Basic Aid" District, we are almost exclusively dependent on property taxes.

On the expenditure side, for the past couple of years, the retirement costs for STRS and PERS continue to escalate and are mandated unfunded expenses. Most recently, the PERS rate increased 2.49% since Adopted Budget FY2021-2022. This trend continues in the out-years with projected rate increases at similar levels through FY2024-2025 for both retirement programs. The District experienced an increase of 0.40% in Blue Cross premiums and an increase of 0.20% in Kaiser medical rates in this budget year. With the move to SISC, Self-Insured Schools of California, our projected health premiums have stabilized. We hope this pattern continues since it is an expensive component of the budget. The budgeting assumptions and above factors, consume a major portion of the increased annual property tax revenue.

# TRANSMITTAL MEMO continued

For planning purposes, as based on the Board Budget Principles, the District will maintain its long-term conservative posture and budget planning with property tax estimates growing at a rate of 3.5%. This year, it serves as a way to support increased expenses that are already embedded in salary schedules such as Step and Column moves, and longevity.

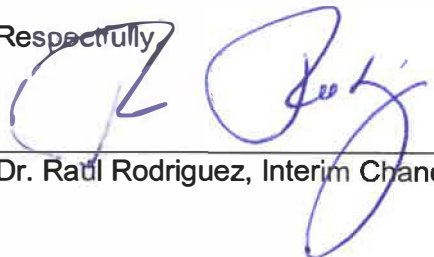
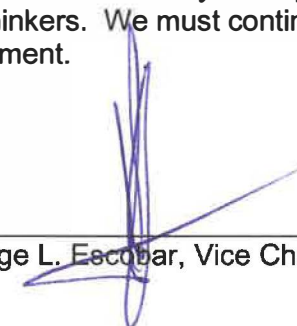
As we proactively plan for the district's financial sustainability, we must be accountable to establish a connection of policy and outcomes to resources. As part of ongoing planning, we intend to remain vigilant and take into account key variables that have significant relationship to our fiscal condition. Our District has enjoyed a unique position with positive financials derived from a prosperous Assessed Valuation resulting in Property Tax increases. We will ensure to only make commitments that we can keep, and will seek to reduce long-term liabilities with one-time funds or new sources of revenue.

It is important to keep in mind the impact of:

- COVID-19 to the State and local economy
- The war in Ukraine, inflation, and interest rates to the State and local economy
- STRS and PERS pension employer rate increases
- Financial markets performance to the OPEB balances
- The allocation of the remaining HEERF funds
- State unfunded mandates and Vision for Success metrics
- The Resource Allocation Model with declining revenue
- Property Tax receipts and appeals (mix of residential and commercial roll)
- Operational costs required to enhance the delivery of instructional programs and services
- Health and Welfare premiums to the total cost of compensation
- Collective Bargaining

In conclusion, we have been good stewards of public funds, and our District maintains a healthy fiscal position, which we are collectively responsible to maintain. However, we have to be judicious as well as forward thinkers. We must continue to keep students front and center and set a modern vision to support student learning and student achievement.

Respectfully,

  
Dr. Raúl Rodríguez, Interim Chancellor  
Jorge L. Escobar, Vice Chancellor of Administrative Services





# CONGRATULATIONS Class of 2022!





# CONGRATULATIONS Class of 2022!



# BOARD BUDGET PRINCIPLES

## Adopted February 13, 2018

1. Trustees to provide the Chancellor and staff with policy framework for managing an “appropriate” fund balance & structural balance.
2. Affirm a “student centered” approach that ensures our values of opportunity, equity, and social justice.
3. Compliance with accreditation standards.
4. Distinguish between on-going vs. one-time resources and expenses.
5. Manage all resource allocations or funding reductions systematically to maximize student equity and success.
6. Seek efficiencies and revenue opportunities.
7. Establish and maintain an employee salary and compensation structure that is competitive among the Bay 10 Community College Districts.
8. Maintain a minimum 7% Unrestricted General Fund reserve consistent with board policy.
9. District Stabilization Fund
  - Board authority required to access.
  - Access during economic downturn.
  - Access to avoid or delay staffing reductions for non-grant funded positions.
- Replenish in healthy fiscal times.
- Allocate \$250,000 in any given year when property taxes are above 6% and an additional \$250,000 in any given year when property taxes are above 7%.
- Cap Stabilization Fund at \$2.5M.
10. Establish and maintain a balanced funding model that is centered on our mission, vision, values, Board Ends Policies, and strategic plan.
11. Property Tax projections will be based on 3.5% growth and will be adjusted each period based on County Tax Collector updates.
12. Adopted Budgets and Quarterly Reports will include long- term revenue and expenditure forecasts, enrollment trends, and financial risk analysis.
13. Use data to inform decision-making.
14. Seed Student Opportunity and Access Revenue/Promise from current land-lease proceeds.
15. Financially plan and budget for total cost of ownership, including building-related expenses, and program-related expenses.

# TENTATIVE BUDGET SUMMARY

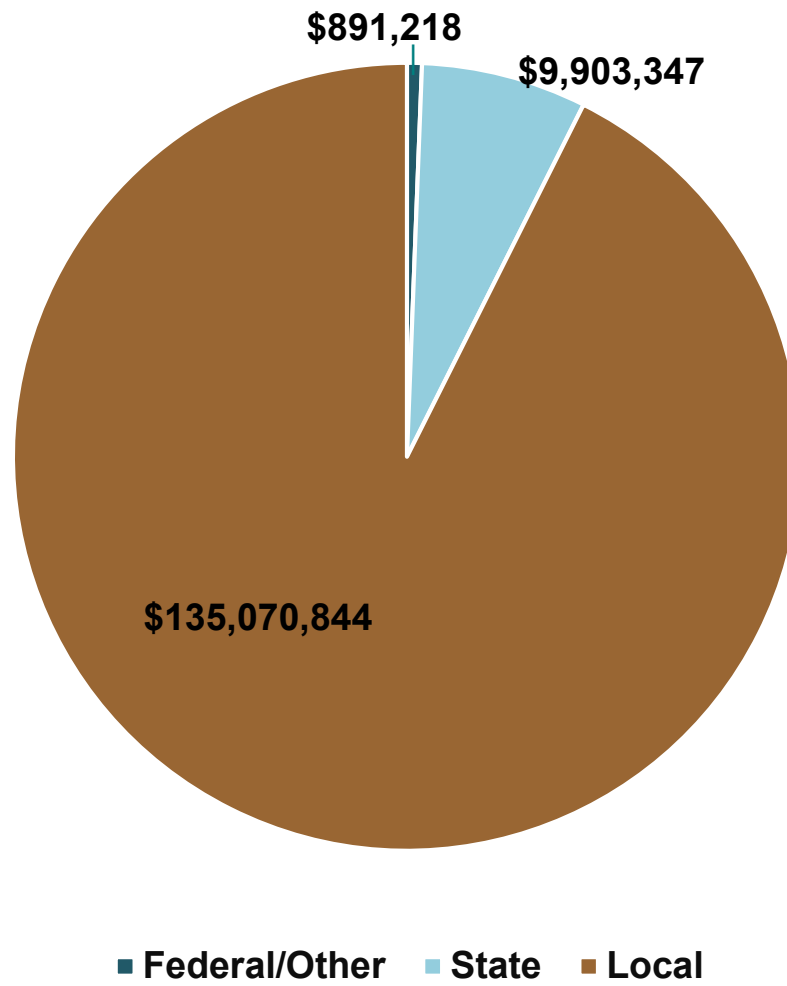
SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT  
FY 2022-2023 TENTATIVE BUDGET REPORT - JUNE 14

Tentative Budget

Major Object Description	FY20-21 Adopted Budget	FY20-21 Actuals	FY21-22 Adopted Budget	FY21-22 YTD Actuals	FY22-23 Tentative Budget	FY23-24 Estimated Budget	FY24-25 Estimated Budget
Beginning Fund Balance	25,623,053	25,621,382	27,477,830	29,934,029	33,224,748	31,158,963	31,788,285
<u>Revenues</u>							
Federal	-	39,121	36,000	24,772	38,300	38,300	38,300
State Revenue	10,930,797	11,480,996	10,832,454	11,113,616	9,903,347	10,249,964	10,608,713
Local Revenue	119,819,869	128,895,155	131,251,318	130,697,652	135,070,844	139,798,324	144,691,265
Other Financing Sources	1,141,981	102,078	813,002	297,223	852,918	852,918	852,918
Total Revenues	<b>131,892,647</b>	<b>140,517,349</b>	<b>142,932,774</b>	<b>142,133,263</b>	<b>145,865,409</b>	<b>150,939,506</b>	<b>156,191,196</b>
<u>Expenditures</u>							
Academic Salaries	47,499,983	53,042,904	50,802,183	54,325,985	53,657,249	53,710,906	53,764,617
Classified Salaries	28,980,205	29,203,644	32,076,366	29,233,393	33,007,593	33,040,601	33,073,641
Employee Benefits	37,647,916	35,766,883	40,223,579	38,488,205	42,323,971	42,366,295	42,408,661
Total Personnel	<b>114,128,104</b>	<b>118,013,431</b>	<b>123,102,128</b>	<b>122,047,583</b>	<b>128,988,813</b>	<b>129,117,802</b>	<b>129,246,920</b>
Supplies and Materials	1,377,492	736,941	941,483	668,085	904,758	904,758	904,758
Other Operating Expenses & Services	15,896,882	13,050,348	15,340,964	11,313,644	14,236,571	14,236,571	14,236,571
Capital Outlay	463,603	822,068	216,186	248,687	203,936	203,936	203,936
Other Outgo	6,923,568	3,581,915	5,632,252	4,564,545	5,847,116	5,847,116	5,847,116
Total Non-Personnel	<b>24,661,545</b>	<b>18,191,271</b>	<b>22,130,885</b>	<b>16,794,961</b>	<b>21,192,381</b>	<b>21,192,381</b>	<b>21,192,381</b>
Subtotal Expenditures	<b>138,789,649</b>	<b>136,204,702</b>	<b>145,233,013</b>	<b>138,842,544</b>	<b>150,181,194</b>	<b>150,310,183</b>	<b>150,439,301</b>
Discount Factor	(3,122,767)				(2,250,000)		
Total Expenditures	<b>135,666,882</b>	<b>136,204,702</b>	<b>145,233,013</b>	<b>138,842,544</b>	<b>147,931,194</b>	<b>150,310,183</b>	<b>150,439,301</b>
Net change in Fund Balance	<b>(3,774,235)</b>	<b>4,312,646</b>	<b>(2,300,239)</b>	<b>3,290,719</b>	<b>(2,065,785)</b>	<b>629,323</b>	<b>5,751,895</b>
Ending Fund Balance	<b>21,848,818</b> <b>16.10%</b>	<b>29,934,029</b> <b>21.98%</b>	<b>25,177,591</b> <b>17.34%</b>	<b>33,224,748</b> <b>23.93%</b>	<b>31,158,963</b> <b>21.06%</b>	<b>31,788,285</b> <b>21.15%</b>	<b>37,540,181</b> <b>24.95%</b>

# TENTATIVE BUDGET SUMMARY

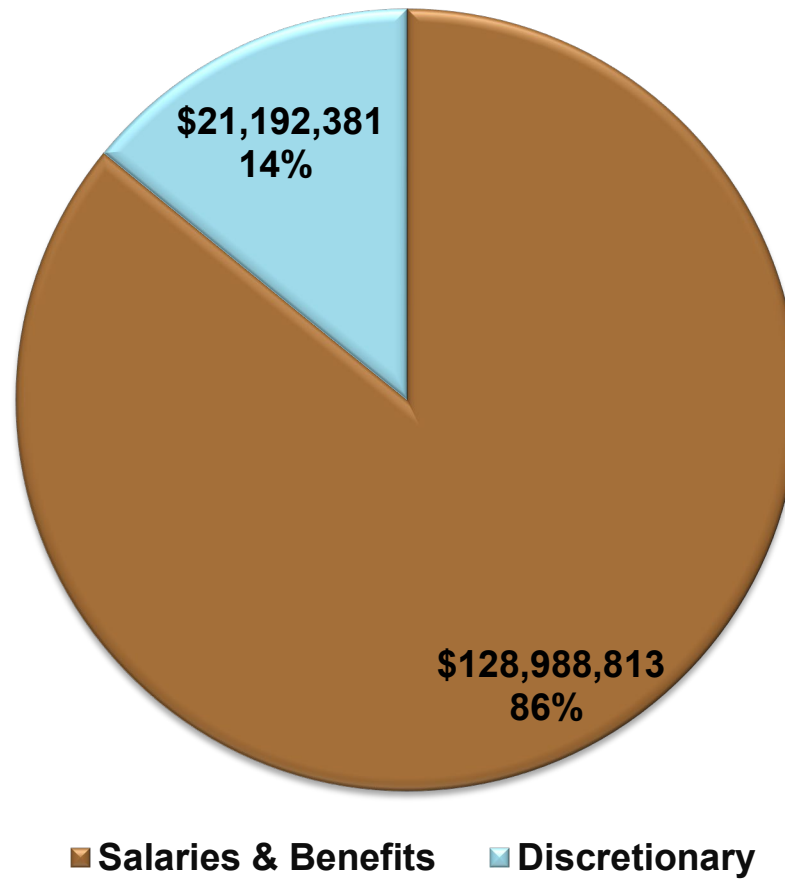
## Revenue (Sources)





# TENTATIVE BUDGET SUMMARY

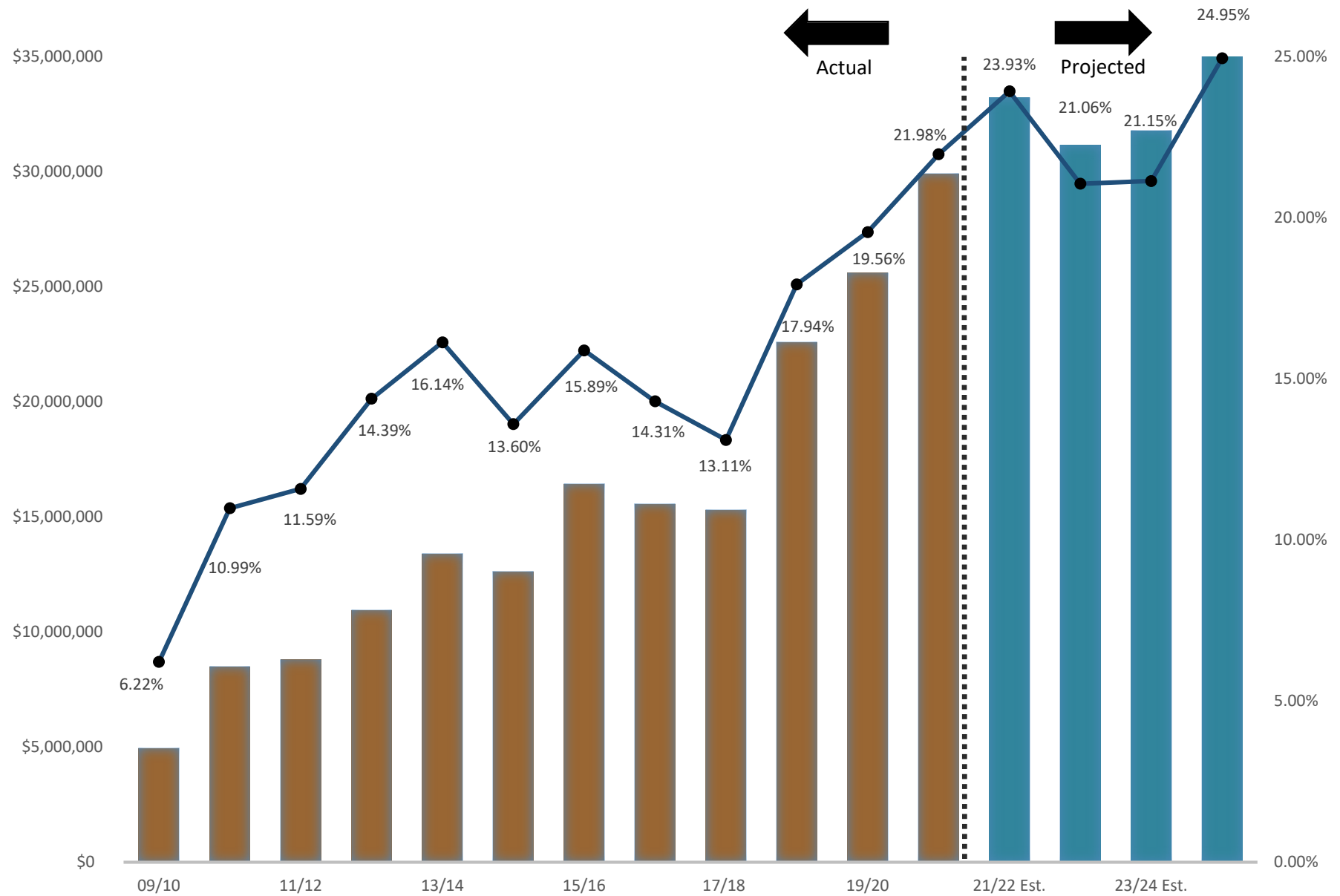
## Expenditures (Uses)



# FUND ANALYSIS

Fund Analysis	2017-2018 (Audited)	2018-2019 (Audited)	2019-2020 (Audited)	2020-2021 (Audited)	2021-2022 (Forecasted)	2022-2023 (Tentative)
Beginning Fund Balance (in millions)	\$15.5 M	→ \$15.3 M	→ \$22.6 M	→ \$25.6 M	→ \$29.9 M	→ \$33.2 M
Total Revenues (in millions)	\$116.4 M	\$133.3 M	\$134.0 M	\$140.5 M	\$142.1 M	\$145.8 M
Total Expenditures (in millions)	\$116.7 M	\$126.0 M	\$130.9 M	\$136.2 M	\$138.8 M	\$147.9 M
Ending Fund Balance (in millions)	\$15.3 M ←	\$22.6 M ←	\$25.6 M ←	\$29.9 M ←	\$33.2 M ←	\$31.1 M
Ending Fund Balance %	13.11%	17.94%	19.56%	21.98%	23.93%	21.06%
Deficit/Surplus	-\$284 K	\$7.2 M	\$3.0 M	\$4.3 M	\$3.2 M	-\$2.0 M

# ENDING FUND BALANCE





# ENDING FUND BALANCES (10, 11, 14, 15) CALIFORNIA COMMUNITY COLLEGES

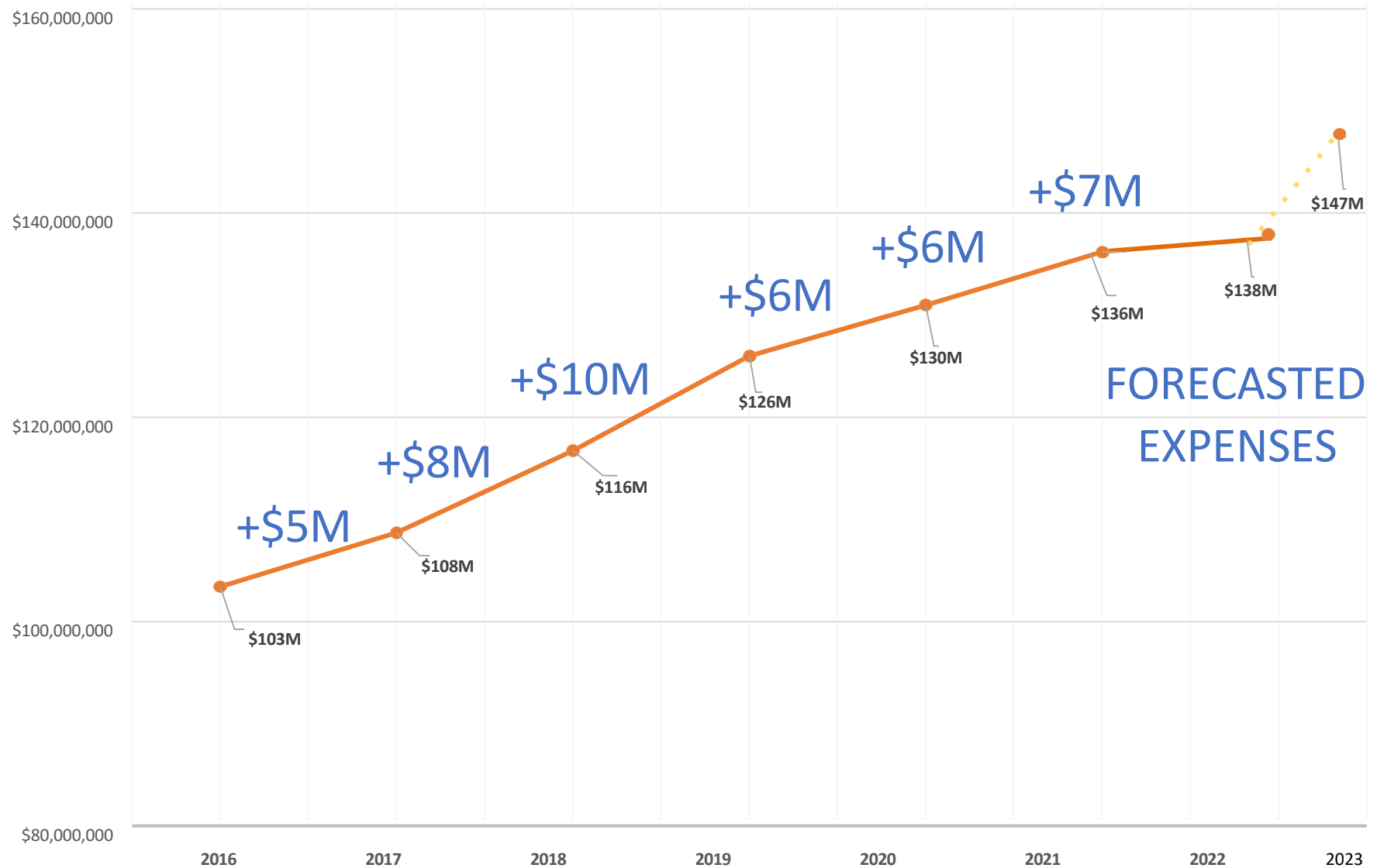
## BAY 10

West Valley-Mission	55.3%
San Mateo	35.2%
Marin	26.3%
San Jose-Evergreen	26.3%
Contra Costa	26.2%
Ohlone	24.1%
Foothill-DeAnza	23.2%
Peralta	19.8%
Chabot-Las Positas	14.4%
San Francisco	10.3%

## BASIC AID

West Valley-Mission	55.3%
South Orange	41.8%
San Mateo	35.2%
MiraCosta	29.3%
Sierra	28.6%
San Jose-Evergreen	26.3%
Marin	26.3%
Napa	8.2%

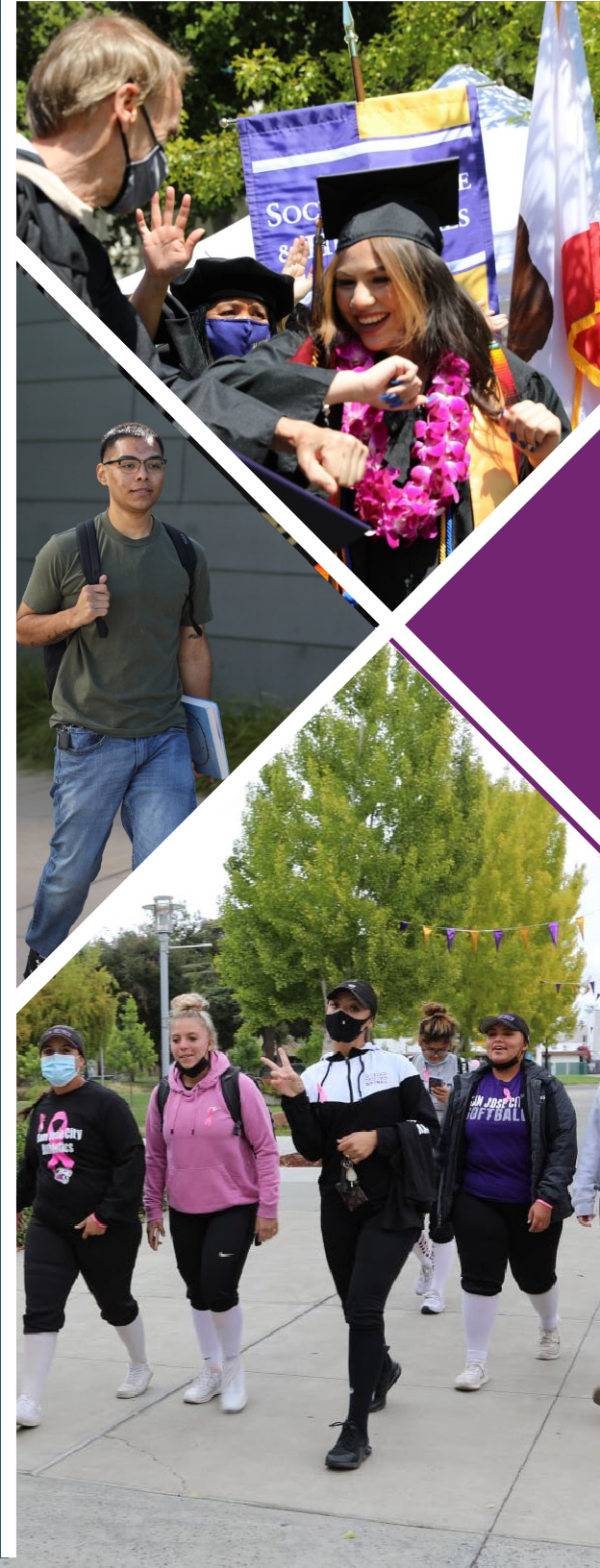
# ANNUAL EXPENSES





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Community College District

# GENERAL FUNDS





## UNRESTRICTED GENERAL FUND 10

The Unrestricted General Fund 10 provides the resources necessary to sustain the day-to-day activities of the colleges and the district, and pays for most administrative and operating expenditures district-wide.

### Revenues

The FY2022-2023 Tentative Budget assumes an overall addition in revenues of \$2,632,540 in comparison to the FY2021-2022 revised budget. The increase is due to the addition in property tax revenues, interest, state funding, and other associated transfer-ins.

### Expenditures

The FY2022-2023 Tentative Budget reflects an overall 2%, or \$2.4M, increase in expenditures from the FY2021-2022 Revised Budget. This year, the salary schedules reflect a 3% increase across constituency groups. This is the third year of a multi-year agreement, which allows us to avoid the “retro” business practice and allows us to true up the budget for a more realistic financial picture of the fiscal year and future years’ forecast.

### Reserve

The anticipated reserve for FY2022-2023 is projected to be 21.06%. The reserve for FY2021-2022 is estimated at 23.93%, based upon budget assumptions listed in the appendices of the report; however, this too will change as more definitive information is received from the State regarding the impact of the State's Adopted Budget on the District. Any other data released from the Santa Clara County Assessor's Office regarding property tax receipts, and the macro effect of the economy, may also play an impacting role.

### Financial Stability Fund 12

On February 24, 2015, the Board of Trustees authorized the creation of this fund. On February 13, 2018, the Board of Trustees established parameters on providing resources to this fund and further refined parameters on fund utilization, which were originally established on February 23, 2016. There is currently a balance of \$1,750,000 in this fund as a result of inter-fund transfers from the Unrestricted General Fund 10. There is not currently a projection to add to this fund in FY2022-2023, as property taxes, at this point, are not projected to be above 6%.

## Student Success Enhancement Fund 14

Established in FY2015-2016, the Student Success Enhancement Fund receives partial revenues (\$25,000 annually) from the land lease payments from the Evergreen Marketplace II Retail Development and future revenues associated with the land development project of some of the vacant parcels located adjacent to Evergreen Valley College. The objective of these revenues is to provide a funding source for innovative projects focused on closing achievement gaps aligned with the Board of Trustees' Ends Policies.

## Facility Rental Fund 15

The Facilities Rental Auxiliary Fund was established in FY2010-2011 to track facilities rental fees received pursuant to the Civic Center Act and to track corresponding costs associated with these activities. Activity within these funds is limited to facility rental activities; however, fund balances may be transferred to other funds to support shortfalls or other expenditure needs.

Only San José City College is anticipating transferring \$550,000 to the Unrestricted General Fund 10 to supplement their general operating expenses by June 30, 2023.

## **GENERAL FUNDS – RESTRICTED**

### Parking Fund 11

The Parking Fund was augmented by the Unrestricted General Fund to support operations by \$101,484 in FY2011-2012. On April 10, 2012, the Board of Trustees authorized an increase to parking permits and daily parking fees to mitigate the reliance of the Unrestricted General Fund 10. As a result of this action coupled with vacancies, the Parking Fund had a positive ending fund balance in the subsequent fiscal years. The fund required an augmentation by the Unrestricted General Fund 10 to support operations again in FY2015-2016, and subsequent years, due to declining revenues and increased costs.

Beginning in FY2016-2017, the Transportation Fee (EcoPass) is accounted for in the Parking Fund, which, too, began to run a deficit in FY2017-2018. In subsequent years, Fund 10 has processed inter-fund transfers to offset the Fund 11 expenditures. More recently, in FY2022-2023, Fund 10 is projected to process an inter-fund transfer of \$1.2M.

#### Community College Center for Economic Mobility Fund 16

Beginning in FY2011-2012, the District and the Community College Center for Economic Mobility (CEM) (previously known as Workforce Institute) agreed that CEM would annually transfer 15% of its operating profit (defined as annual revenues in excess of annual expenditures) to the District. In FY2011-2012, this resulted in a transfer of \$70,788. CEM finished the subsequent fiscal years with an operating deficit so there was no transfer to the Unrestricted General Fund 10. The trend reversed in FY2015-2016 with a modest transfer of \$6,383; however, CEM once again ran a deficit in FY2016-2017. In FY2017-2018 through FY2020-2021, there were annual modest transfers. For FY2022-2023, Fund 10 is projected to process an inter-fund transfer of \$1.2M.

#### Categorical and Grant Fund 17

The District continues to see an increase in restricted resources. The FY2022-2023 Tentative Budget estimates the following resources, some of which are unspent carry forwards, from prior year(s):

District Services = \$ 4,177,968

San José City College = \$ 26,722,593

Evergreen Valley College = \$ 34,354,655

Community College Center for Economic Mobility = \$1,554,354

#### Student Health Fees Fund 18

The revenue from the Student Health Fees Fund is to support district health services. On May 14, 2019, the Board of Trustees authorized an additional increase to the Student Health Fee by another \$1 (from \$20 to \$21 per semester) effective fall 2019. This amount of \$21 will continue through FY2022-2023.



## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### FY 2022-2023 Tentative Budget

### General Revenue and Expenditure Activity

#### 10 - General Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Consolidated</b>							
<b><u>Income</u></b>							
<b><u>48 - Revenue</u></b>							
481 - Federal Revenue	39,121	36,000	22,491	24,772	38,300	15,809	70
486 - State Revenue	11,480,996	10,832,454	10,832,454	11,113,616	9,903,347	(929,107)	(9)
488 - Local Revenue	128,895,155	131,251,318	131,251,318	130,697,652	135,070,844	3,819,526	3
489 - Other Financing Sources	102,078	813,002	1,126,606	297,223	852,918	(273,688)	(24)
<b>48 - Revenue</b>	<b>140,517,349</b>	<b>142,932,774</b>	<b>143,232,869</b>	<b>142,133,263</b>	<b>145,865,409</b>	<b>2,632,540</b>	<b>2</b>
<b>Income</b>	<b>140,517,349</b>	<b>142,932,774</b>	<b>143,232,869</b>	<b>142,133,263</b>	<b>145,865,409</b>	<b>2,632,540</b>	<b>2</b>
<b><u>Expense</u></b>							
<b><u>51 - Academic Salaries</u></b>							
511 - Instructional Salaries, Regular Sal Sch.	21,821,781	23,473,410	23,435,488	22,700,288	25,190,074	1,754,586	7
512 - Noninstructional Sal., Regular Sal. Sch.	9,439,309	9,796,279	9,651,562	10,257,586	10,390,163	738,601	8
513 - Instructional Salaries, Nonregular Sch.	20,428,121	15,352,253	13,128,632	20,215,620	15,896,771	2,768,139	21
514 - Noninstructional Salaries, Nonreg. Sch.	1,353,694	2,180,241	3,259,315	1,152,491	2,180,241	(1,079,074)	(33)
<b>51 - Academic Salaries</b>	<b>53,042,904</b>	<b>50,802,183</b>	<b>49,474,997</b>	<b>54,325,985</b>	<b>53,657,249</b>	<b>4,182,252</b>	<b>8</b>
<b><u>52 - Classified Salaries</u></b>							
521 - Noninstructional Sal., Reg Full-time Sch	25,362,522	27,398,393	27,237,432	24,995,084	28,264,776	1,027,344	4
522 - Instructional Aides, Reg. Full-time Sch.	2,459,311	2,556,926	2,533,417	2,535,092	2,621,770	88,353	3
523 - Noninstructional Sal., Non-reg Full-time	801,194	1,026,633	1,121,209	988,849	1,026,633	(94,575)	(8)
524 - Instructional Aides, Non-reg. Full-time	580,617	1,094,413	1,100,413	714,368	1,094,413	(6,000)	(1)
<b>52 - Classified Salaries</b>	<b>29,203,644</b>	<b>32,076,366</b>	<b>31,992,471</b>	<b>29,233,393</b>	<b>33,007,593</b>	<b>1,015,122</b>	<b>3</b>
<b><u>53 - Employee Benefits</u></b>							
531 - STRS	9,787,377	10,401,261	11,432,498	11,136,378	10,783,462	(649,037)	(6)
532 - PERS	5,955,801	7,454,071	7,441,592	6,546,835	8,582,750	1,141,158	15
533 - OASDI/Medicare	3,011,487	3,021,520	3,116,053	2,963,714	3,149,345	33,292	1
534 - Health & Welfare	15,204,673	16,923,175	16,935,393	15,956,360	17,279,858	344,465	2
535 - State Unemployment Insurance	118,846	346,998	427,004	505,025	372,060	(54,944)	(13)
536 - Workers Compensation	1,655,726	1,188,071	1,303,847	1,346,802	1,268,014	(35,833)	(3)
537 - Retiree Benefits	32,973	888,483	888,483	33,092	888,483		
<b>53 - Employee Benefits</b>	<b>35,766,883</b>	<b>40,223,579</b>	<b>41,544,870</b>	<b>38,488,205</b>	<b>42,323,971</b>	<b>779,101</b>	<b>2</b>

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**10 - General Fund**

	<b>FY 2020-2021 ACTUALS</b>	<b>FY 2021-2022 ADOPTED BUDGET</b>	<b>FY 2021-2022 REVISED BUDGET</b>	<b>FY 2021-2022 PROJECTED ACTUALS</b>	<b>FY 2022-2023 TENTATIVE BUDGET</b>	<b>VARIANCE (TEN - REV)</b>	<b>% INCREASE (DECREASE)</b>
<b><u>54 - Supplies and Materials</u></b>							
541 - Instructional Supplies	236,118	45,835	93,947	75,642	10,835	(83,111)	(88)
543 - Non-Instructional Supplies	500,823	895,648	1,215,134	592,443	893,923	(321,211)	(26)
<b>54 - Supplies and Materials</b>	<b>736,941</b>	<b>941,483</b>	<b>1,309,081</b>	<b>668,085</b>	<b>904,758</b>	<b>(404,323)</b>	<b>(31)</b>
<b><u>55 - Other Operating Expenses and Services</u></b>							
551 - Personal Services	4,187,471	3,757,865	5,558,121	3,592,093	3,758,590	(1,799,531)	(32)
552 - Travel & Conference	400,540	1,085,491	1,215,385	519,507	1,086,491	(128,894)	(11)
554 - Insurance	1,025,774	900,362	900,362	985,170	900,362		
555 - Utilities & Housekeeping	3,682,607	4,089,977	4,167,090	3,988,009	4,089,977	(77,113)	(2)
556 - Rents, Leases & Repairs	1,208,577	1,432,365	972,887	1,071,373	1,431,508	458,621	47
557 - Adv/Legal Fees/Audits/Elections	1,298,575	1,279,456	1,429,697	747,747	1,439,639	9,942	1
558 - Other Services	1,246,803	2,795,448	2,096,172	409,745	1,530,003	(566,168)	(27)
<b>55 - Other Operating Expenses and Services</b>	<b>13,050,348</b>	<b>15,340,964</b>	<b>16,339,714</b>	<b>11,313,644</b>	<b>14,236,571</b>	<b>(2,103,143)</b>	<b>(13)</b>
<b><u>56 - Capital Outlay</u></b>							
562 - Buildings & Building Improvement			1,500	500		(1,500)	(100)
563 - Library Books	43,155	13,513	4,039	1,779	13,513	9,474	235
564 - Equipment	778,912	202,673	336,390	246,408	190,423	(145,967)	(43)
<b>56 - Capital Outlay</b>	<b>822,068</b>	<b>216,186</b>	<b>341,929</b>	<b>248,687</b>	<b>203,936</b>	<b>(137,993)</b>	<b>(40)</b>
<b><u>57 - Other Outgo</u></b>							
573 - Interfund Transfers Out	3,496,919	4,155,864	4,155,864	4,508,955	4,220,728	64,864	2
575 - Student Financial Aid	52,333			51,550			
576 - Other Payments to/for Students	32,663		4,587	4,040		(4,587)	(100)
579 - Contingency & Discount Factor		1,476,388	376,613		(623,612)	(1,000,225)	(266)
<b>57 - Other Outgo</b>	<b>3,581,915</b>	<b>5,632,252</b>	<b>4,537,064</b>	<b>4,564,544</b>	<b>3,597,116</b>	<b>(939,948)</b>	<b>(21)</b>
<b>Expense</b>	<b>136,204,702</b>	<b>145,233,013</b>	<b>145,540,125</b>	<b>138,842,544</b>	<b>147,931,194</b>	<b>2,391,069</b>	<b>2</b>
<b>10 - General Fund</b>	<b>4,312,646</b>	<b>(2,300,239)</b>	<b>(2,307,256)</b>	<b>3,290,719</b>	<b>(2,065,785)</b>	<b>241,471</b>	<b>(10)</b>

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>10 - General Fund</b>							
<b>1 - San José City College</b>							
<b><u>Income</u></b>							
<b><u>48 - Revenue</u></b>							
481 - Federal Revenue	2,685			2,281	2,300	2,300	
486 - State Revenue	69,950	71,223	71,223	71,223	75,000	3,777	5
488 - Local Revenue	4,739,188	4,922,300	4,922,300	4,075,816	4,187,600	(734,700)	(15)
489 - Other Financing Sources	3,818	550,000	550,000	3,358	553,591	3,591	1
<b>48 - Revenue</b>	<b>4,815,641</b>	<b>5,543,523</b>	<b>5,543,523</b>	<b>4,152,678</b>	<b>4,818,491</b>	<b>(725,032)</b>	<b>(13)</b>
<b>Income</b>	<b>4,815,641</b>	<b>5,543,523</b>	<b>5,543,523</b>	<b>4,152,678</b>	<b>4,818,491</b>	<b>(725,032)</b>	<b>(13)</b>
<b><u>Expense</u></b>							
<b><u>51 - Academic Salaries</u></b>							
511 - Instructional Salaries, Regular Sal Sch.	11,284,540	12,023,007	11,985,085	11,902,161	13,095,348	1,110,263	9
512 - Noninstructional Sal., Regular Sal. Sch.	4,253,620	4,476,137	4,331,420	4,601,351	4,652,707	321,287	7
513 - Instructional Salaries, Nonregular Sch.	10,005,476	8,187,461	5,963,128	9,497,946	7,753,567	1,790,439	30
514 - Noninstructional Salaries, Nonreg. Sch.	775,572	876,866	1,950,302	733,155	876,866	(1,073,436)	(55)
<b>51 - Academic Salaries</b>	<b>26,319,208</b>	<b>25,563,471</b>	<b>24,229,935</b>	<b>26,734,614</b>	<b>26,378,488</b>	<b>2,148,553</b>	<b>9</b>
<b><u>52 - Classified Salaries</u></b>							
521 - Noninstructional Sal., Reg Full-time Sch	6,739,160	7,147,932	7,243,158	6,899,520	7,345,009	101,851	1
522 - Instructional Aides, Reg. Full-time Sch.	1,169,356	1,243,983	1,220,474	1,270,151	1,276,551	56,077	5
523 - Noninstructional Sal., Non-reg Full-time	202,674	597,787	608,814	214,518	597,787	(11,027)	(2)
524 - Instructional Aides, Non-reg. Full-time	267,668	543,566	549,566	363,921	543,566	(6,000)	(1)
<b>52 - Classified Salaries</b>	<b>8,378,857</b>	<b>9,533,268</b>	<b>9,622,011</b>	<b>8,748,110</b>	<b>9,762,913</b>	<b>140,902</b>	<b>1</b>
<b><u>53 - Employee Benefits</u></b>							
531 - STRS	3,142,016	2,555,047	3,585,038	3,183,039	2,774,353	(810,685)	(23)
532 - PERS	1,913,935	2,357,686	2,344,921	2,028,871	2,740,481	395,560	17
533 - OASDI/Medicare	1,087,766	1,030,144	1,124,450	1,014,849	1,080,132	(44,319)	(4)
534 - Health & Welfare	6,062,719	6,587,082	6,599,300	6,651,851	6,705,307	106,007	2
535 - State Unemployment Insurance	70,687	126,651	206,603	214,772	137,587	(69,015)	(33)
536 - Workers Compensation	696,874	429,197	544,808	545,928	463,257	(81,551)	(15)
537 - Retiree Benefits	18,843	398,397	398,397	18,444	398,397		
<b>53 - Employee Benefits</b>	<b>12,992,842</b>	<b>13,484,203</b>	<b>14,803,516</b>	<b>13,657,753</b>	<b>14,299,514</b>	<b>(504,002)</b>	<b>(3)</b>



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

10 - General Fund 1 - San José City College	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b><u>54 - Supplies and Materials</u></b>							
541 - Instructional Supplies	9,389	4,508	14,533	1,469	4,508	(10,025)	(69)
543 - Non-Instructional Supplies	149,153	161,965	349,381	78,530	161,965	(187,416)	(54)
<b>54 - Supplies and Materials</b>	<b>158,542</b>	<b>166,473</b>	<b>363,913</b>	<b>79,999</b>	<b>166,473</b>	<b>(197,440)</b>	<b>(54)</b>
<b><u>55 - Other Operating Expenses and Services</u></b>							
551 - Personal Services	481,762	518,195	728,658	339,803	518,195	(210,463)	(29)
552 - Travel & Conference	169,691	304,000	451,721	284,348	304,000	(147,721)	(33)
554 - Insurance	155,176	154,096	154,096	170,871	154,096		
555 - Utilities & Housekeeping	44,607	28,960	66,503	21,121	28,960	(37,543)	(56)
556 - Rents, Leases & Repairs	75,314	159,646	169,003	73,150	159,646	(9,357)	(6)
557 - Adv/Legal Fees/Audits/Elections	210,591	275,929	244,244	120,006	275,929	31,685	13
558 - Other Services	(50)	321,541	156,047	(41)	321,541	165,493	106
<b>55 - Other Operating Expenses and Services</b>	<b>1,137,089</b>	<b>1,762,367</b>	<b>1,970,273</b>	<b>1,009,259</b>	<b>1,762,367</b>	<b>(207,906)</b>	<b>(11)</b>
<b><u>56 - Capital Outlay</u></b>							
563 - Library Books		7,780			7,780	7,780	
564 - Equipment	139,650	41,174	65,939	21,479	41,174	(24,765)	(38)
<b>56 - Capital Outlay</b>	<b>139,650</b>	<b>48,954</b>	<b>65,939</b>	<b>21,479</b>	<b>48,954</b>	<b>(16,985)</b>	<b>(26)</b>
<b><u>57 - Other Outgo</u></b>							
573 - Interfund Transfers Out	10,826	44,465	44,465			(44,465)	(100)
575 - Student Financial Aid	52,333			51,550			
576 - Other Payments to/for Students	29,692						
579 - Contingency & Discount Factor		562,805	65,954		(187,195)	(253,149)	(384)
<b>57 - Other Outgo</b>	<b>92,852</b>	<b>607,270</b>	<b>110,419</b>	<b>51,550</b>	<b>(187,195)</b>	<b>(297,614)</b>	<b>(270)</b>
<b>Expense</b>	<b>49,219,040</b>	<b>51,166,006</b>	<b>51,166,006</b>	<b>50,302,763</b>	<b>52,231,513</b>	<b>1,065,507</b>	<b>2</b>
<b>1 - San José City College</b>	<b>(44,403,399)</b>	<b>(45,622,483)</b>	<b>(45,622,483)</b>	<b>(46,150,085)</b>	<b>(47,413,022)</b>	<b>(1,790,539)</b>	<b>4</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

10 - General Fund 2 - Evergreen Valley College	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
<b>48 - Revenue</b>							
481 - Federal Revenue	36,436	36,000	22,491	22,491	36,000	13,509	60
486 - State Revenue	92,192	92,033	92,033	92,033	92,033		
488 - Local Revenue	4,258,932	4,425,356	4,425,356	3,769,411	4,425,356		
489 - Other Financing Sources	45,873	74,557	388,161	293,265	110,881	(277,280)	(71)
<b>48 - Revenue</b>	<b>4,433,433</b>	<b>4,627,946</b>	<b>4,928,041</b>	<b>4,177,200</b>	<b>4,664,270</b>	<b>(263,771)</b>	<b>(5)</b>
<b>Income</b>	<b>4,433,433</b>	<b>4,627,946</b>	<b>4,928,041</b>	<b>4,177,200</b>	<b>4,664,270</b>	<b>(263,771)</b>	<b>(5)</b>
<b>Expense</b>							
<b>51 - Academic Salaries</b>							
511 - Instructional Salaries, Regular Sal Sch.	10,537,241	11,450,403	11,450,403	10,798,127	12,094,726	644,323	6
512 - Noninstructional Sal., Regular Sal. Sch.	4,708,174	4,783,956	4,783,956	5,149,793	5,265,704	481,748	10
513 - Instructional Salaries, Nonregular Sch.	10,422,644	7,164,792	7,164,792	10,717,674	8,143,204	978,412	14
514 - Noninstructional Salaries, Nonreg. Sch.	518,761	1,303,375	1,309,013	392,648	1,303,375	(5,638)	(0)
<b>51 - Academic Salaries</b>	<b>26,186,821</b>	<b>24,702,526</b>	<b>24,708,163</b>	<b>27,058,242</b>	<b>26,807,009</b>	<b>2,098,846</b>	<b>8</b>
<b>52 - Classified Salaries</b>							
521 - Noninstructional Sal., Reg Full-time Sch	7,518,847	8,197,784	8,147,597	7,376,296	8,443,147	295,550	4
522 - Instructional Aides, Reg. Full-time Sch.	1,258,647	1,297,943	1,297,943	1,262,205	1,330,219	32,276	2
523 - Noninstructional Sal., Non-reg Full-time	137,639	70,113	123,662	158,353	70,113	(53,549)	(43)
524 - Instructional Aides, Non-reg. Full-time	132,165	170,847	170,847	135,077	170,847		
<b>52 - Classified Salaries</b>	<b>9,047,299</b>	<b>9,736,687</b>	<b>9,740,049</b>	<b>8,931,931</b>	<b>10,014,326</b>	<b>274,277</b>	<b>3</b>
<b>53 - Employee Benefits</b>							
531 - STRS	3,182,838	3,132,121	3,133,254	3,361,273	3,398,444	265,190	8
532 - PERS	1,985,805	2,387,497	2,387,783	2,250,190	2,730,715	342,932	14
533 - OASDI/Medicare	1,109,809	1,094,143	1,094,359	1,132,414	1,142,827	48,468	4
534 - Health & Welfare	6,120,953	6,790,338	6,790,338	6,311,116	6,976,859	186,521	3
535 - State Unemployment Insurance	69,743	156,896	156,941	210,184	169,215	12,274	8
536 - Workers Compensation	707,584	543,262	543,415	600,330	583,108	39,694	7
537 - Retiree Benefits	14,130	402,552	402,552	14,648	402,552		
<b>53 - Employee Benefits</b>	<b>13,190,861</b>	<b>14,506,809</b>	<b>14,508,642</b>	<b>13,880,155</b>	<b>15,403,720</b>	<b>895,078</b>	<b>6</b>

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

10 - General Fund  
2 - Evergreen Valley College

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b><u>54 - Supplies and Materials</u></b>							
541 - Instructional Supplies	204,935	1,327	4,900	2,159	1,327	(3,573)	(73)
543 - Non-Instructional Supplies	153,982	256,522	276,269	187,270	256,522	(19,747)	(7)
<b>54 - Supplies and Materials</b>	<b>358,917</b>	<b>257,849</b>	<b>281,168</b>	<b>189,429</b>	<b>257,849</b>	<b>(23,319)</b>	<b>(8)</b>
<b><u>55 - Other Operating Expenses and Services</u></b>							
551 - Personal Services	361,297	139,676	517,223	357,732	139,676	(377,547)	(73)
552 - Travel & Conference	96,920	218,338	218,078	118,942	218,338	260	0
554 - Insurance	107,338	154,013	154,013	47,855	154,013		
555 - Utilities & Housekeeping	27,625	38,157	40,544	35,634	38,157	(2,387)	(6)
556 - Rents, Leases & Repairs	28,041	113,849	130,450	62,145	113,849	(16,601)	(13)
557 - Adv/Legal Fees/Audits/Elections	73,055	34,109	54,897	21,976	34,109	(20,788)	(38)
558 - Other Services	8,922	509,916	518,502	737	419,471	(99,030)	(19)
<b>55 - Other Operating Expenses and Services</b>	<b>703,198</b>	<b>1,208,058</b>	<b>1,633,706</b>	<b>645,021</b>	<b>1,117,613</b>	<b>(516,093)</b>	<b>(32)</b>
<b><u>56 - Capital Outlay</u></b>							
563 - Library Books	43,155	5,733	4,039	1,779	5,733	1,694	42
564 - Equipment	595,768	26,000	132,643	98,611	26,000	(106,643)	(80)
<b>56 - Capital Outlay</b>	<b>638,923</b>	<b>31,733</b>	<b>136,682</b>	<b>100,390</b>	<b>31,733</b>	<b>(104,949)</b>	<b>(77)</b>
<b><u>57 - Other Outgo</u></b>							
573 - Interfund Transfers Out	102,204	229,072	229,072	87,564	229,072		
576 - Other Payments to/for Students	2,970		4,587	4,040		(4,587)	(100)
579 - Contingency & Discount Factor		425,000	162,776		(250,000)	(412,776)	(254)
<b>57 - Other Outgo</b>	<b>105,174</b>	<b>654,072</b>	<b>396,435</b>	<b>91,604</b>	<b>(20,928)</b>	<b>(417,363)</b>	<b>(105)</b>
<b>Expense</b>	<b>50,231,194</b>	<b>51,097,733</b>	<b>51,404,846</b>	<b>50,896,772</b>	<b>53,611,322</b>	<b>2,206,477</b>	<b>4</b>
<b>2 - Evergreen Valley College</b>	<b>(45,797,761)</b>	<b>(46,469,787)</b>	<b>(46,476,805)</b>	<b>(46,719,572)</b>	<b>(48,947,052)</b>	<b>(2,470,248)</b>	<b>5</b>



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>10 - General Fund</b>							
<b>4 - San José Evergreen Community College Extension</b>							
<u><b>Income</b></u>							
<u><b>48 - Revenue</b></u>							
488 - Local Revenue							
<b>48 - Revenue</b>							
<u><b>Income</b></u>							
<u><b>Expense</b></u>							
<u><b>51 - Academic Salaries</b></u>							
512 - Noninstructional Sal., Regular Sal. Sch.	42,385	100,135	100,135	78,367	107,245	7,110	7
513 - Instructional Salaries, Nonregular Sch.			712			(712)	(100)
514 - Noninstructional Salaries, Nonreg. Sch.	17,792			4,080			
<b>51 - Academic Salaries</b>	<b>60,177</b>	<b>100,135</b>	<b>100,847</b>	<b>82,447</b>	<b>107,245</b>	<b>6,398</b>	<b>6</b>
<u><b>52 - Classified Salaries</b></u>							
521 - Noninstructional Sal., Reg Full-time Sch	365,159	436,991	436,991	503,592	455,155	18,164	4
523 - Noninstructional Sal., Non-reg Full-time	10,201	20,000	20,000	13,220	20,000		
<b>52 - Classified Salaries</b>	<b>375,360</b>	<b>456,991</b>	<b>456,991</b>	<b>516,811</b>	<b>475,155</b>	<b>18,164</b>	<b>4</b>
<u><b>53 - Employee Benefits</b></u>							
531 - STRS	2,622		113	394		(113)	(100)
532 - PERS	81,799	126,630	126,630	127,495	150,457	23,827	19
533 - OASDI/Medicare	32,457	40,075	40,085	44,425	41,705	1,620	4
534 - Health & Welfare	143,554	182,468	182,468	207,281	182,218	(250)	(0)
535 - State Unemployment Insurance	884	3,170	3,179	4,008	3,296	117	4
536 - Workers Compensation	7,898	8,839	8,852	9,972	9,264	412	5
<b>53 - Employee Benefits</b>	<b>269,215</b>	<b>361,181</b>	<b>361,327</b>	<b>393,577</b>	<b>386,939</b>	<b>25,613</b>	<b>7</b>
<u><b>54 - Supplies and Materials</b></u>							
541 - Instructional Supplies	21,794	35,000	73,514	72,014		(73,514)	(100)
543 - Non-Instructional Supplies	1,678	39,000	53,486	22,132	39,000	(14,486)	(27)
<b>54 - Supplies and Materials</b>	<b>23,472</b>	<b>74,000</b>	<b>127,000</b>	<b>94,146</b>	<b>39,000</b>	<b>(88,000)</b>	<b>(69)</b>

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**10 - General Fund**

**4 - San José Evergreen Community College Extension**

	<b>FY 2020-2021 ACTUALS</b>	<b>FY 2021-2022 ADOPTED BUDGET</b>	<b>FY 2021-2022 REVISED BUDGET</b>	<b>FY 2021-2022 PROJECTED ACTUALS</b>	<b>FY 2022-2023 TENTATIVE BUDGET</b>	<b>VARIANCE (TEN - REV)</b>	<b>% INCREASE (DECREASE)</b>
<b><u>55 - Other Operating Expenses and Services</u></b>							
551 - Personal Services	32,318	61,800	35,200	1,581	61,800	26,600	76
552 - Travel & Conference	175	14,000	14,060	481	14,000	(60)	(0)
555 - Utilities & Housekeeping	46,902	30,360	51,660	58,859	30,360	(21,300)	(41)
556 - Rents, Leases & Repairs	189	1,800	4,800	5,000	943	(3,857)	(80)
557 - Adv/Legal Fees/Audits/Elections	205	46,500	55,583	22,001	44,433	(11,150)	(20)
558 - Other Services		9,899	9,899		9,899		
<b>55 - Other Operating Expenses and Services</b>	<b>79,789</b>	<b>164,359</b>	<b>171,202</b>	<b>87,922</b>	<b>161,435</b>	<b>(9,767)</b>	<b>(6)</b>
<b><u>57 - Other Outgo</u></b>							
579 - Contingency & Discount Factor		63,584	2,884		63,584	60,700	2,105
<b>57 - Other Outgo</b>		<b>63,584</b>	<b>2,884</b>		<b>63,584</b>	<b>60,700</b>	<b>2,105</b>
<b>Expense</b>	<b>808,013</b>	<b>1,220,251</b>	<b>1,220,251</b>	<b>1,174,903</b>	<b>1,233,359</b>	<b>13,108</b>	<b>1</b>
<b>4 - San José Evergreen Community College Extension</b>	<b>(808,013)</b>	<b>(1,220,251)</b>	<b>(1,220,251)</b>	<b>(1,174,903)</b>	<b>(1,233,359)</b>	<b>(13,108)</b>	<b>1</b>

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

10 - General Fund 9 - 95/96 District Services	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<u>Income</u>							
<u>48 - Revenue</u>							
486 - State Revenue	584,589						
488 - Local Revenue	54,048	10,000	10,000			(10,000)	(100)
489 - Other Financing Sources	10,495	177,845	177,845		177,846	1	0
<b>48 - Revenue</b>	<b>649,132</b>	<b>187,845</b>	<b>187,845</b>		<b>177,846</b>	<b>(9,999)</b>	<b>(5)</b>
<b>Income</b>	<b>649,132</b>	<b>187,845</b>	<b>187,845</b>		<b>177,846</b>	<b>(9,999)</b>	<b>(5)</b>
<u>Expense</u>							
<u>51 - Academic Salaries</u>							
512 - Noninstructional Sal., Regular Sal. Sch.	420,453	436,051	436,051	428,075	364,507	(71,544)	(16)
514 - Noninstructional Salaries, Nonreg. Sch.	934			(53)			
<b>51 - Academic Salaries</b>	<b>421,387</b>	<b>436,051</b>	<b>436,051</b>	<b>428,021</b>	<b>364,507</b>	<b>(71,544)</b>	<b>(16)</b>
<u>52 - Classified Salaries</u>							
521 - Noninstructional Sal., Reg Full-time Sch	10,146,284	11,440,686	11,234,686	9,913,416	11,846,465	611,779	5
523 - Noninstructional Sal., Non-reg Full-time	404,233	288,733	318,733	591,330	288,733	(30,000)	(9)
<b>52 - Classified Salaries</b>	<b>10,550,517</b>	<b>11,729,419</b>	<b>11,553,419</b>	<b>10,504,746</b>	<b>12,135,198</b>	<b>581,779</b>	<b>5</b>
<u>53 - Employee Benefits</u>							
531 - STRS	136,094	121,379	121,379	87,837	110,665	(10,714)	(9)
532 - PERS	1,955,031	2,562,678	2,562,678	2,132,386	2,941,517	378,839	15
533 - OASDI/Medicare	759,107	824,159	824,159	754,351	851,682	27,523	3
534 - Health & Welfare	2,877,446	3,363,287	3,363,287	2,786,112	3,415,474	52,187	2
535 - State Unemployment Insurance	(20,418)	59,751	59,751	74,641	61,431	1,680	3
536 - Workers Compensation	237,436	200,873	200,873	186,345	206,485	5,612	3
537 - Retiree Benefits		87,534	87,534		87,534		
<b>53 - Employee Benefits</b>	<b>5,944,695</b>	<b>7,219,661</b>	<b>7,219,661</b>	<b>6,021,673</b>	<b>7,674,788</b>	<b>455,127</b>	<b>6</b>
<u>54 - Supplies and Materials</u>							
543 - Non-Instructional Supplies	49,038	143,661	141,613	50,063	141,936	323	0
<b>54 - Supplies and Materials</b>	<b>49,038</b>	<b>143,661</b>	<b>141,613</b>	<b>50,063</b>	<b>141,936</b>	<b>323</b>	<b>0</b>

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**10 - General Fund**

	<b>FY 2020-2021 ACTUALS</b>	<b>FY 2021-2022 ADOPTED BUDGET</b>	<b>FY 2021-2022 REVISED BUDGET</b>	<b>FY 2021-2022 PROJECTED ACTUALS</b>	<b>FY 2022-2023 TENTATIVE BUDGET</b>	<b>VARIANCE (TEN - REV)</b>	<b>% INCREASE (DECREASE)</b>
<b><u>55 - Other Operating Expenses and Services</u></b>							
551 - Personal Services	1,053,295	937,852	1,306,761	786,711	938,577	(368,184)	(28)
552 - Travel & Conference	93,318	302,373	287,275	87,655	303,373	16,098	6
555 - Utilities & Housekeeping	62,481	83,500	86,383	56,693	83,500	(2,883)	(3)
556 - Rents, Leases & Repairs	4,541	37,569	39,239	3,980	37,569	(1,670)	(4)
557 - Adv/Legal Fees/Audits/Elections	76,670	93,753	114,468	57,422	106,003	(8,465)	(7)
558 - Other Services	256,808	58,888	48,888	225,455	58,888	10,000	20
<b>55 - Other Operating Expenses and Services</b>	<b>1,547,111</b>	<b>1,513,935</b>	<b>1,883,014</b>	<b>1,217,915</b>	<b>1,527,910</b>	<b>(355,104)</b>	<b>(19)</b>
<b><u>56 - Capital Outlay</u></b>							
564 - Equipment	39,778	95,499	88,468	27,757	83,249	(5,219)	(6)
<b>56 - Capital Outlay</b>	<b>39,778</b>	<b>95,499</b>	<b>88,468</b>	<b>27,757</b>	<b>83,249</b>	<b>(5,219)</b>	<b>(6)</b>
<b><u>57 - Other Outgo</u></b>							
573 - Interfund Transfers Out	0						
579 - Contingency & Discount Factor		425,000	145,000		500,000	355,000	245
<b>57 - Other Outgo</b>	<b>0</b>	<b>425,000</b>	<b>145,000</b>		<b>500,000</b>	<b>355,000</b>	<b>245</b>
<b>Expense</b>	<b>18,552,527</b>	<b>21,563,226</b>	<b>21,467,226</b>	<b>18,250,176</b>	<b>22,427,588</b>	<b>960,362</b>	<b>4</b>
<b>9 - District Services</b>	<b>(17,903,395)</b>	<b>(21,375,381)</b>	<b>(21,279,381)</b>	<b>(18,250,176)</b>	<b>(22,249,742)</b>	<b>(970,361)</b>	<b>5</b>
<b>10 - General Fund</b>	<b>(17,903,395)</b>	<b>(21,375,381)</b>	<b>(21,279,381)</b>	<b>(18,250,176)</b>	<b>(22,249,742)</b>	<b>(970,361)</b>	<b>5</b>



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>10 - General Fund</b>							
<b>9 - 99 Districtwide</b>							
<u><b>Income</b></u>							
<u><b>48 - Revenue</b></u>							
486 - State Revenue	10,734,265	10,669,198	10,669,198	10,950,360	9,736,314	(932,884)	(9)
488 - Local Revenue	119,842,987	121,893,662	121,893,662	122,852,425	126,457,888	4,564,226	4
489 - Other Financing Sources	41,892	10,600	10,600	600	10,600		
<b>48 - Revenue</b>	<b>130,619,143</b>	<b>132,573,460</b>	<b>132,573,460</b>	<b>133,803,385</b>	<b>136,204,802</b>	<b>3,631,342</b>	<b>3</b>
<b>Income</b>	<b>130,619,143</b>	<b>132,573,460</b>	<b>132,573,460</b>	<b>133,803,385</b>	<b>136,204,802</b>	<b>3,631,342</b>	<b>3</b>
<u><b>Expense</b></u>							
<u><b>51 - Academic Salaries</b></u>							
514 - Noninstructional Salaries, Nonreg. Sch.	40,634			22,662			
<b>51 - Academic Salaries</b>	<b>40,634</b>			<b>22,662</b>			
<u><b>52 - Classified Salaries</b></u>							
521 - Noninstructional Sal., Reg Full-time Sch	543,149	175,000	175,000	302,260	175,000		
522 - Instructional Aides, Reg. Full-time Sch.	31,308	15,000	15,000	2,735	15,000		
523 - Noninstructional Sal., Non-reg Full-time	46,250	50,000	50,000	11,429	50,000		
524 - Instructional Aides, Non-reg. Full-time	180,783	380,000	380,000	215,371	380,000		
<b>52 - Classified Salaries</b>	<b>801,490</b>	<b>620,000</b>	<b>620,000</b>	<b>531,795</b>	<b>620,000</b>		
<u><b>53 - Employee Benefits</b></u>							
531 - STRS	3,322,483	4,592,714	4,592,714	4,503,835	4,500,000	(92,714)	(2)
532 - PERS	8,331	19,580	19,580	7,894	19,580		
533 - OASDI/Medicare	17,938	33,000	33,000	17,675	33,000		
534 - Health & Welfare							
535 - State Unemployment Insurance	(2,180)	530	530	1,419	530		
536 - Workers Compensation	4,694	5,900	5,900	4,226	5,900		
<b>53 - Employee Benefits</b>	<b>3,351,267</b>	<b>4,651,724</b>	<b>4,651,724</b>	<b>4,535,048</b>	<b>4,559,010</b>	<b>(92,714)</b>	<b>(2)</b>
<u><b>54 - Supplies and Materials</b></u>							
541 - Instructional Supplies		5,000	1,000		5,000	4,000	400
543 - Non-Instructional Supplies	146,971	294,500	394,386	254,448	294,500	(99,886)	(25)

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**10 - General Fund**

	<b>FY 2020-2021 ACTUALS</b>	<b>FY 2021-2022 ADOPTED BUDGET</b>	<b>FY 2021-2022 REVISED BUDGET</b>	<b>FY 2021-2022 PROJECTED ACTUALS</b>	<b>FY 2022-2023 TENTATIVE BUDGET</b>	<b>VARIANCE (TEN - REV)</b>	<b>% INCREASE (DECREASE)</b>
<b>54 - Supplies and Materials</b>	<b>146,971</b>	<b>299,500</b>	<b>395,386</b>	<b>254,448</b>	<b>299,500</b>	<b>(95,886)</b>	<b>(24)</b>
<b><u>55 - Other Operating Expenses and Services</u></b>							
551 - Personal Services	2,258,801	2,100,342	2,970,279	2,106,266	2,100,342	(869,937)	(29)
552 - Travel & Conference	40,436	246,780	244,252	28,080	246,780	2,528	1
554 - Insurance	763,260	592,253	592,253	766,445	592,253		
555 - Utilities & Housekeeping	3,500,993	3,909,000	3,922,000	3,815,702	3,909,000	(13,000)	(0)
556 - Rents, Leases & Repairs	1,100,492	1,119,501	629,395	927,098	1,119,501	490,106	78
557 - Adv/Legal Fees/Audits/Elections	938,055	829,165	960,505	526,343	979,165	18,660	2
558 - Other Services	981,123	1,895,204	1,362,835	183,594	720,204	(642,631)	(47)
<b>55 - Other Operating Expenses and Services</b>	<b>9,583,160</b>	<b>10,692,245</b>	<b>10,681,518</b>	<b>8,353,527</b>	<b>9,667,245</b>	<b>(1,014,273)</b>	<b>(9)</b>
<b><u>56 - Capital Outlay</u></b>							
562 - Buildings & Building Improvement			1,500	500		(1,500)	(100)
564 - Equipment	3,717	40,000	49,341	98,561	40,000	(9,341)	(19)
<b>56 - Capital Outlay</b>	<b>3,717</b>	<b>40,000</b>	<b>50,841</b>	<b>99,061</b>	<b>40,000</b>	<b>(10,841)</b>	<b>(21)</b>
<b><u>57 - Other Outgo</u></b>							
573 - Interfund Transfers Out	3,383,889	3,882,327	3,882,327	4,421,391	3,991,656	109,329	3
579 - Contingency & Discount Factor					(750,000)	(750,000)	
<b>57 - Other Outgo</b>	<b>3,383,889</b>	<b>3,882,327</b>	<b>3,882,327</b>	<b>4,421,391</b>	<b>3,241,656</b>	<b>(640,671)</b>	<b>(17)</b>
<b>Expense</b>	<b>17,311,128</b>	<b>20,185,796</b>	<b>20,281,796</b>	<b>18,217,931</b>	<b>18,427,411</b>	<b>(1,854,385)</b>	<b>(9)</b>
<b>9 - District Services</b>	<b>113,308,015</b>	<b>112,387,664</b>	<b>112,291,664</b>	<b>115,585,454</b>	<b>117,777,391</b>	<b>5,485,727</b>	<b>5</b>
<b>10 - General Fund</b>	<b>113,308,015</b>	<b>112,387,664</b>	<b>112,291,664</b>	<b>115,585,454</b>	<b>117,777,391</b>	<b>5,485,727</b>	<b>5</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 11 - Parking Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
488 - Local Revenue	197,661	560,350	560,350	560,350	560,350		
489 - Other Financing Sources	1,244,928	1,220,429	1,220,429	1,220,429	1,263,125	42,696	3
<b>48 - Revenue</b>	<b>1,442,589</b>	<b>1,780,779</b>	<b>1,780,779</b>	<b>1,780,779</b>	<b>1,823,475</b>	<b>42,696</b>	<b>2</b>
<b>Income</b>	<b>1,442,589</b>	<b>1,780,779</b>	<b>1,780,779</b>	<b>1,780,779</b>	<b>1,823,475</b>	<b>42,696</b>	<b>2</b>
<b>Expense</b>							
521 - Noninstructional Sal., Reg Full-time Sch	679,391	799,401	799,401	799,401	811,031	11,630	1
523 - Noninstructional Sal., Non-reg Full-time	57,310	1,681	1,681	1,681	1,681		
<b>52 - Classified Salaries</b>	<b>736,701</b>	<b>801,082</b>	<b>801,082</b>	<b>801,082</b>	<b>812,712</b>	<b>11,630</b>	<b>1</b>
532 - PERS	132,905	183,144	183,144	183,144	206,001	22,857	12
533 - OASDI/Medicare	54,703	60,115	60,115	60,115	60,805	690	1
534 - Health & Welfare	246,855	271,173	271,173	271,173	278,436	7,263	3
535 - State Unemployment Insurance	1,473	3,996	3,996	3,996	4,056	60	2
536 - Workers Compensation	13,102	13,417	13,417	13,417	13,613	196	1
<b>53 - Employee Benefits</b>	<b>449,038</b>	<b>531,845</b>	<b>531,845</b>	<b>531,845</b>	<b>562,911</b>	<b>31,066</b>	<b>6</b>
543 - Non-Instructional Supplies	368	7,713	7,713	7,713	1,500	(6,213)	(81)
<b>54 - Supplies and Materials</b>	<b>368</b>	<b>7,713</b>	<b>7,713</b>	<b>7,713</b>	<b>1,500</b>	<b>(6,213)</b>	<b>(81)</b>
551 - Personal Services	255,304	398,344	414,484	414,484	408,557	(5,927)	(1)
552 - Travel & Conference							
555 - Utilities & Housekeeping		4,000	500	500	500		
556 - Rents, Leases & Repairs		33,795	21,155	21,155	33,295	12,140	57
558 - Other Services	1,178	4,000	4,000	4,000	4,000		
<b>55 - Other Operating Expenses and Services</b>	<b>256,481</b>	<b>440,139</b>	<b>440,139</b>	<b>440,139</b>	<b>446,352</b>	<b>6,213</b>	<b>1</b>
<b>Expense</b>	<b>1,442,589</b>	<b>1,780,779</b>	<b>1,780,779</b>	<b>1,780,779</b>	<b>1,823,475</b>	<b>42,696</b>	<b>2</b>

### 11 - Parking Fund

Beginning Balance, July 1 <sup>st</sup>	0	0
Ending Balance, June 30 <sup>th</sup>	0	0

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**12 - Financial Stabilization Fund**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
488 - Local Revenue							
<b>48 - Revenue</b>							
<b>Income</b>							
<b>12 - Financial Stabilization Fund</b>							
<i>Beginning Balance, July 1<sup>st</sup></i>				1,750,000	1,750,000		
<i>Ending Balance, June 30<sup>th</sup></i>				1,750,000	1,750,000		



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**14 - Student Success Enhancement Fund**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
488 - Local Revenue	25,000	25,000	25,000	25,000	25,000		
<b>48 - Revenue</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>		
<b>Income</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>		
<b>14 - Student Success Enhancement Fd</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>		
<i>Beginning Balance, July 1<sup>st</sup></i>				310,450	335,450		
<i>Ending Balance, June 30<sup>th</sup></i>				335,450	360,450		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

15 - Facility Rental Auxiliary Fund 1 - San José City College	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
<b>48 - Revenue</b>							
488 - Local Revenue	15,981	441,700	441,700	29,677	301,641	(140,059)	(32)
489 - Other Financing Sources	544,628	74,972	74,972	259,378	74,975	3	0
<b>48 - Revenue</b>	<b>560,609</b>	<b>516,672</b>	<b>516,672</b>	<b>289,055</b>	<b>376,616</b>	<b>(140,056)</b>	<b>(27)</b>
<b>Income</b>	<b>560,609</b>	<b>516,672</b>	<b>516,672</b>	<b>289,055</b>	<b>376,616</b>	<b>(140,056)</b>	<b>(27)</b>
<b>Expense</b>							
<b>52 - Classified Salaries</b>							
521 - Noninstructional Sal., Reg Full-time Sch		182,189	182,189	156,598	191,405	9,216	5
523 - Noninstructional Sal., Non-reg Full-time	208			8,185	7,000	7,000	
<b>52 - Classified Salaries</b>	<b>208</b>	<b>182,189</b>	<b>182,189</b>	<b>164,783</b>	<b>198,405</b>	<b>16,216</b>	<b>9</b>
<b>53 - Employee Benefits</b>							
532 - PERS		41,739	41,739	35,453	48,617	6,878	16
533 - OASDI/Medicare		13,938	13,938	12,325	14,834	896	6
534 - Health & Welfare		97,491	97,491	68,286	75,966	(21,525)	(22)
535 - State Unemployment Insurance		911	911	1,085	971	60	7
536 - Workers Compensation		3,058	3,058	2,697	3,255	197	6
<b>53 - Employee Benefits</b>		<b>157,137</b>	<b>157,137</b>	<b>119,845</b>	<b>143,643</b>	<b>(13,494)</b>	<b>(9)</b>
<b>55 - Other Operating Expenses and Services</b>							
551 - Personal Services			5,762	1,500		(5,762)	(100)
556 - Rents, Leases & Repairs			3,250	3,250	11,792	8,542	263
558 - Other Services		11,792	3,792		710,756	706,964	18,644
<b>55 - Other Operating Expenses and Services</b>		<b>11,792</b>	<b>12,804</b>	<b>4,750</b>	<b>722,548</b>	<b>709,744</b>	<b>5,543</b>
<b>56 - Capital Outlay</b>							
564 - Equipment		60,000	58,988	28,835	84,177	25,189	43
<b>56 - Capital Outlay</b>		<b>60,000</b>	<b>58,988</b>	<b>28,835</b>	<b>84,177</b>	<b>25,189</b>	<b>43</b>
<b>57 - Other Outgo</b>							

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

15 - Facility Rental Auxiliary  
Fund 1 - San José City College

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
573 - Interfund Transfers Out		550,000	550,000		550,000		
57 - Other Outgo		550,000	550,000		550,000		
Expense	208	961,118	961,118	318,214	1,698,773	737,655	77
1 - San José City College	560,401	(444,446)	(444,446)	(29,159)	(1,322,157)	(877,711)	197
Beginning Balance, July 1 <sup>st</sup>				1,351,316	1,322,157		
Ending Balance, June 30 <sup>th</sup>				1,322,157	0		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

15 - Facility Rental Auxiliary Fund  
2 - Evergreen Valley College

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
<b>48 - Revenue</b>							
488 - Local Revenue	5,088	200,000	200,000	399,377	200,000		
489 - Other Financing Sources	364,167						
<b>48 - Revenue</b>	<b>369,255</b>	<b>200,000</b>	<b>200,000</b>	<b>399,377</b>	<b>200,000</b>		
<b>Income</b>	<b>369,255</b>	<b>200,000</b>	<b>200,000</b>	<b>399,377</b>	<b>200,000</b>		
<b>Expense</b>							
<b>52 - Classified Salaries</b>							
521 - Noninstructional Sal., Reg Full-time Sch		74,433	74,433		115,037	40,604	55
523 - Noninstructional Sal., Non-reg Full-time		35,000	35,000			(35,000)	(100)
<b>52 - Classified Salaries</b>		<b>109,433</b>	<b>109,433</b>		<b>115,037</b>	<b>5,604</b>	<b>5</b>
<b>53 - Employee Benefits</b>							
532 - PERS		17,053	17,053		19,466	2,413	14
533 - OASDI/Medicare		8,371	8,371		5,862	(2,509)	(30)
534 - Health & Welfare		33,879	33,879		33,912	33	0
535 - State Unemployment Insurance		571	571		383	(188)	(33)
536 - Workers Compensation		1,773	1,773		1,286	(487)	(27)
<b>53 - Employee Benefits</b>		<b>61,647</b>	<b>61,647</b>		<b>60,909</b>	<b>(738)</b>	<b>(1)</b>
<b>54 - Supplies and Materials</b>							
543 - Non-Instructional Supplies	857	32,000	32,000	4,335	32,000		
<b>54 - Supplies and Materials</b>	<b>857</b>	<b>32,000</b>	<b>32,000</b>	<b>4,335</b>	<b>32,000</b>		
<b>55 - Other Operating Expenses and Services</b>							
551 - Personal Services		20,000	20,000			(20,000)	(100)
555 - Utilities & Housekeeping	80	1,200	3,200	2,000		(3,200)	(100)
558 - Other Services		1,078,390	1,074,390		1,485,904	411,514	38
<b>55 - Other Operating Expenses and Services</b>	<b>80</b>	<b>1,099,590</b>	<b>1,097,590</b>	<b>2,000</b>	<b>1,485,904</b>	<b>388,314</b>	<b>35</b>
<b>56 - Capital Outlay</b>							



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

15 - Facility Rental Auxiliary Fund  
2 - Evergreen Valley College

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
564 - Equipment		220,189	222,189	1,836	220,189	(2,000)	(1)
56 - Capital Outlay		220,189	222,189	1,836	220,189	(2,000)	(1)
Expense	938	1,522,859	1,522,859	8,171	1,914,039	391,180	26
<b>21 - Evergreen Valley College</b>	<b>368,318</b>	<b>(1,322,859)</b>	<b>(1,322,859)</b>	<b>391,206</b>	<b>(1,714,039)</b>	<b>(391,180)</b>	<b>30</b>
Beginning Balance, July 1 <sup>st</sup>				1,322,833	1,714,039		
Ending Balance, June 30 <sup>th</sup>				1,714,039	0		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**15 - Facility Rental Auxiliary Fund**  
**9- District Services**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Expense</b>							
<b>57 - Other Outgo</b>							
573 - Interfund Transfers Out	10,495	177,845	177,845		177,845	1	0
<b>57 - Other Outgo</b>	<b>10,495</b>	<b>177,845</b>	<b>177,845</b>		<b>177,845</b>	<b>1</b>	<b>0</b>
<b>Expense</b>	<b>10,495</b>	<b>177,845</b>	<b>177,845</b>		<b>177,845</b>	<b>1</b>	<b>0</b>
<b>96 - District Services</b>	<b>(10,495)</b>	<b>(177,845)</b>	<b>(177,845)</b>		<b>(177,845)</b>	<b>(1)</b>	<b>0</b>
<i>Beginning Balance, July 1<sup>st</sup></i>		177,845			177,845		
<i>Ending Balance, June 30<sup>th</sup></i>		177,845			0		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### FY 2022-2023 Tentative Budget

### General Revenue and Expenditure Activity

16 - Workforce Institute

Consolidated

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48690 - Other State Income	3						
ums Other Funds	293,379	1,619,507	1,765,907	397,132	1,347,249	(418,658)	(24)
48973 - Interfund Transfer In (Indirect Cost)	81,536	138,425	150,017	86,445	132,637	(17,380)	(12)
48984 - Interfund Transfer in (to 16 from 10)	947,529	744,397	744,397	966,825	1,230,194	485,797	65
<b>48 - Revenue</b>	<b>1,322,447</b>	<b>2,502,329</b>	<b>2,660,321</b>	<b>1,450,402</b>	<b>2,710,080</b>	<b>49,759</b>	<b>2</b>
	<b>1,322,447</b>	<b>2,502,329</b>	<b>2,660,321</b>	<b>1,450,402</b>	<b>2,710,080</b>	<b>49,759</b>	<b>2</b>
<b>Expense</b>							
51111 - Regular Classroom - Unit			12,500			(12,500)	(100)
51220 - Other Contract Salaries - Mgmt	203,413	273,751	273,751	213,124	281,809	8,058	3
51400 - Hrly Cert Sal-Non Teach	712	32,590	32,590	1,943	37,590	5,000	15
<b>51 - Academic Salaries</b>	<b>204,124</b>	<b>306,341</b>	<b>318,841</b>	<b>215,067</b>	<b>319,399</b>	<b>558</b>	<b>0</b>
52110 - Reg, Other Than Instruction - Un	148,129	235,752	169,207	82,328	242,795	73,588	43
52120 - Reg, Other Than Instruction - Mg	150,692	341,932	341,932	248,007	352,190	10,258	3
52130 - Reg, Other Than Instruction - Su	92,781	359,875	246,030	88,355	356,278	110,248	45
52310 - Hrly, Other Than Instruction	38,905	14,550	37,550	33,453	14,550	(23,000)	(61)
52312 - Short Courses	51,081	151,584	151,584	44,874	151,584		
52350 - Substitutes		17,492	17,492		17,492		
52351 - Overtime	515						
<b>52 - Classified Salaries</b>	<b>482,104</b>	<b>1,121,185</b>	<b>963,795</b>	<b>497,017</b>	<b>1,134,889</b>	<b>171,094</b>	<b>18</b>
53110 - STRS	96		2,115	330		(2,115)	(100)
53120 - STRS Non-Instructional	13,485	15,400	15,400	17,982	16,701	1,301	8
53220 - PERS Reg Classified	104,629	256,659	215,332	123,841	289,399	74,067	34
53310 - OASDI Certif/Instr Aide	10	9,180	10,361	1,113	9,180	(1,181)	(11)
53320 - OASDI-Classified/Non-Instr Cert.	46,059	171,554	160,253	49,278	172,154	11,901	7
53410 - H & W - Instruction			273			(273)	(100)
53420 - H & W - Non-Instruction	137,836	298,047	230,289	117,845	276,579	46,290	20
53510 - Unemployment Insurance - Instruction	1	240	321	12	240	(81)	(25)
53520 - Unemployment Insurance - Non-Instruction	1,241	8,086	7,759	5,448	8,255	496	6
53610 - Workers Comp - Instruction	13		210	32		(210)	(100)
53620 - Workers Comp - Non-Instruction	12,613	40,865	38,513	13,875	41,315	2,802	7
<b>53 - Employee Benefits</b>	<b>315,984</b>	<b>800,031</b>	<b>680,826</b>	<b>329,757</b>	<b>813,823</b>	<b>132,997</b>	<b>20</b>
54300 - Supplies - Non Instruction	276	24,184	24,184	1,620	14,889	(9,295)	(38)
54301 - Food & Food Serv - Non-Instr	(45)	4,861	4,861		4,861		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 16 - Workforce Institute

Consolidated	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48690 - Other State Income	3						
48830 - Premiums Other Funds	293,379	1,619,507	1,765,907	397,132	1,347,249	(418,658)	(24)
48973 - Interfund Transfer In (Indirect Cost)	81,536	138,425	150,017	86,445	132,637	(17,380)	(12)
48984 - Interfund Transfers In (to 16 from 10)	947,529	744,397	744,397	966,825	1,230,194	485,797	65
<b>48 - Revenue</b>	<b>1,322,447</b>	<b>2,502,329</b>	<b>2,660,321</b>	<b>1,450,402</b>	<b>2,710,080</b>	<b>49,759</b>	<b>2</b>
<b>Income</b>	<b>1,322,447</b>	<b>2,502,329</b>	<b>2,660,321</b>	<b>1,450,402</b>	<b>2,710,080</b>	<b>49,759</b>	<b>2</b>
<b>Expense</b>							
51111 - Regular Classroom - Unit			12,500			(12,500)	(100)
51220 - Other Contract Salaries - Mgmt	203,413	273,751	273,751	213,124	281,809	8,058	3
51400 - Hrly Cert Sal-Non Teach	712	32,590	32,590	1,943	37,590	5,000	15
<b>51 - Academic Salaries</b>	<b>204,124</b>	<b>306,341</b>	<b>318,841</b>	<b>215,067</b>	<b>319,399</b>	<b>558</b>	<b>0</b>
52110 - Reg, Other Than Instruction - Un	148,129	235,752	169,207	82,328	242,795	73,588	43
52120 - Reg, Other Than Instruction - Mg	150,692	341,932	341,932	248,007	352,190	10,258	3
52130 - Reg, Other Than Instruction - Su	92,781	359,875	246,030	88,355	356,278	110,248	45
52310 - Hrly, Other Than Instruction	38,905	14,550	37,550	33,453	14,550	(23,000)	(61)
52312 - Short Courses	51,081	151,584	151,584	44,874	151,584		
52350 - Substitutes		17,492	17,492		17,492		
52351 - Overtime	515						
<b>52 - Classified Salaries</b>	<b>482,104</b>	<b>1,121,185</b>	<b>963,795</b>	<b>497,017</b>	<b>1,134,889</b>	<b>171,094</b>	<b>18</b>
53110 - STRS	96		2,115	330		(2,115)	(100)
53120 - STRS Non-Instructional	13,485	15,400	15,400	17,982	16,701	1,301	8
53220 - PERS Reg Classified	104,629	256,659	215,332	123,841	289,399	74,067	34
53310 - OASDI Certif/Instr Aide	10	9,180	10,361	1,113	9,180	(1,181)	(11)
53320 - OASDI-Classified/Non-Instr Cert.	46,059	171,554	160,253	49,278	172,154	11,901	7
53410 - H & W - Instruction		273	273			(273)	(100)
53420 - H & W - Non-Instruction	137,836	298,047	230,289	117,845	276,579	46,290	20
53510 - Unemployment Insurance - Instruction	1	240	321	12	240	(81)	(25)
53520 - Unemployment Insurance - Non-Instruction	1,241	8,086	7,759	5,448	8,255	496	6
53610 - Workers Comp - Instruction	13		210	32		(210)	(100)
53620 - Workers Comp - Non-Instruction	12,613	40,865	38,513	13,875	41,315	2,802	7
<b>53 - Employee Benefits</b>	<b>315,984</b>	<b>800,031</b>	<b>680,826</b>	<b>329,757</b>	<b>813,823</b>	<b>132,997</b>	<b>20</b>
54300 - Supplies - Non Instruction	276	24,184	24,184	1,620	14,889	(9,295)	(38)
54301 - Food & Food Serv - Non-Instr	(45)	4,861	4,861		4,861		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 16 - Workforce Institute

#### Consolidated

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
54310 - Software Non Instruction Over \$200		1,750	1,750		1,750		
<b>54 - Supplies and Materials</b>	<b>231</b>	<b>30,795</b>	<b>30,795</b>	<b>1,620</b>	<b>21,500</b>	<b>(9,295)</b>	<b>(30)</b>
55100 - Personal Services	187,199	148,624	547,709	202,254	153,236	(394,473)	(72)
55130 - License Renewal Non-Instr	2,659	5,500	5,500	22,047	5,500		
55200 - Conference		5,100	5,100		5,100		
55220 - Memberships		7,100	7,100	1,100	7,100		
55230 - Mileage Expense		6,700	6,700		6,700		
55510 - Telephone	4,146	6,500	6,500	3,242	6,500		
55625 - Repairs Pm Agreements	167	12,600	12,600		12,600		
55711 - Advertising	2,358	850	1,095	2,518	850	(245)	(22)
55712 - Legal Expenses	700	500	500		500		
55715 - Printing/Reprographics Expense		10,000	10,000		10,000		
55810 - Postage		1,470	1,470	50	1,470		
55820 - Undistributed Funded Programs		79,328	79,328	252,590	252,590	173,262	218
55831 - Bank Charges	1,151	1,000	1,000	960	1,000		
<b>55 - Other Operating Expenses and Services</b>	<b>198,381</b>	<b>285,272</b>	<b>684,602</b>	<b>484,760</b>	<b>463,146</b>	<b>(221,456)</b>	<b>(32)</b>
56411 - Equipment - (\$200 Through \$4,999)		1,000	1,000		1,000		
56413 - Equipment - 3 yrs life	4,675						
<b>56 - Capital Outlay</b>	<b>4,675</b>	<b>1,000</b>	<b>1,000</b>		<b>1,000</b>		
57600 - Other Payments to/for Students			11,166	126		(11,166)	(100)
<b>57 - Other Outgo</b>			<b>11,166</b>	<b>126</b>		<b>(11,166)</b>	<b>(100)</b>
<b>Expense</b>	<b>1,205,499</b>	<b>2,544,624</b>	<b>2,691,024</b>	<b>1,528,347</b>	<b>2,753,757</b>	<b>62,733</b>	<b>2</b>
<b>16 - Workforce Institute</b>	<b>116,947</b>	<b>(42,295)</b>	<b>(30,703)</b>	<b>(77,945)</b>	<b>(43,677)</b>	<b>(12,974)</b>	<b>42</b>
Beginning Balance, July 1 <sup>st</sup>				121,622	43,677		
Ending Balance, June 30 <sup>th</sup>				43,677	0		



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

16 - Workforce Institute

1 - San José City College

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<u>Income</u>							
48830 - Premiums Other Funds	79,328	79,328	105,728	173,262	252,590	146,862	139
<b>48 - Revenue</b>	<b>79,328</b>	<b>79,328</b>	<b>105,728</b>	<b>173,262</b>	<b>252,590</b>	<b>146,862</b>	<b>139</b>
<b>Income</b>	<b>79,328</b>	<b>79,328</b>	<b>105,728</b>	<b>173,262</b>	<b>252,590</b>	<b>146,862</b>	<b>139</b>
<u>Expense</u>							
51111 - Regular Classroom - Unit			12,500			(12,500)	(100)
<b>51 - Academic Salaries</b>			<b>12,500</b>			<b>(12,500)</b>	<b>(100)</b>
53110 - STRS			2,115			(2,115)	(100)
53310 - OASDI Certif/Instr Aide			181			(181)	(100)
53410 - H & W - Instruction			273			(273)	(100)
53510 - Unemployment Insurance - Instruction			81			(81)	(100)
53610 - Workers Comp - Instruction			210			(210)	(100)
<b>53 - Employee Benefits</b>			<b>2,860</b>			<b>(2,860)</b>	<b>(100)</b>
55820 - Undistributed Funded Programs		79,328	79,328	252,590	252,590	173,262	218
<b>55 - Other Operating Expenses and Services</b>		<b>79,328</b>	<b>79,328</b>	<b>252,590</b>	<b>252,590</b>	<b>173,262</b>	<b>218</b>
57600 - Other Payments to/for Students			11,040			(11,040)	(100)
<b>57 - Other Outgo</b>			<b>11,040</b>			<b>(11,040)</b>	<b>(100)</b>
<b>Expense</b>		<b>79,328</b>	<b>105,728</b>	<b>252,590</b>	<b>252,590</b>	<b>146,862</b>	<b>139</b>
<b>16 - Workforce Institute</b>	<b>79,328</b>			<b>(79,328)</b>			
Beginning Balance, July 1 <sup>st</sup>				79,328	0		
Ending Balance, June 30 <sup>th</sup>				0	0		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 16 - Workforce Institute

### 2 - Evergreen Valley College

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48830 - Premiums Other Funds	111,750		120,000	120,000		(120,000)	(100)
<b>48 - Revenue</b>	<b>111,750</b>		<b>120,000</b>	<b>120,000</b>		<b>(120,000)</b>	<b>(100)</b>
<b>Income</b>	<b>111,750</b>		<b>120,000</b>	<b>120,000</b>		<b>(120,000)</b>	<b>(100)</b>
<b>Expense</b>							
51400 - Hrly Cert Sal-Non Teach	712			1,943	5,000	5,000	
<b>51 - Academic Salaries</b>	<b>712</b>			<b>1,943</b>	<b>5,000</b>	<b>5,000</b>	
53110 - STRS				330			
53120 - STRS Non-Instructional					846	846	
53310 - OASDI Certif/Instr Aide				24			
53320 - OASDI-Classified/Non-Instr Cert.	54				73	73	
53510 - Unemployment Insurance - Instruction				12			
53520 - Unemployment Insurance - Non-Instruction	1				62	62	
53610 - Workers Comp - Instruction				32			
53620 - Workers Comp - Non-Instruction	13				84	84	
<b>53 - Employee Benefits</b>	<b>69</b>			<b>398</b>	<b>1,065</b>	<b>1,065</b>	
54300 - Supplies - Non Instruction		9,295	9,295			(9,295)	(100)
<b>54 - Supplies and Materials</b>		<b>9,295</b>	<b>9,295</b>			<b>(9,295)</b>	<b>(100)</b>
55100 - Personal Services	68,675	33,000	152,875	116,150	37,612	(115,263)	(75)
<b>55 - Other Operating Expenses and Services</b>	<b>68,675</b>	<b>33,000</b>	<b>152,875</b>	<b>116,150</b>	<b>37,612</b>	<b>(115,263)</b>	<b>(75)</b>
56413 - Equipment - 3 yrs life	4,675						
<b>56 - Capital Outlay</b>	<b>4,675</b>						
57600 - Other Payments to/for Students			126	126		(126)	(100)
<b>57 - Other Outgo</b>			<b>126</b>	<b>126</b>		<b>(126)</b>	<b>(100)</b>
<b>Expense</b>	<b>74,131</b>	<b>42,295</b>	<b>162,295</b>	<b>118,617</b>	<b>43,677</b>	<b>(118,618)</b>	<b>(73)</b>
<b>16 - Workforce Institute</b>	<b>37,619</b>	<b>(42,295)</b>	<b>(42,295)</b>	<b>1,383</b>	<b>(43,677)</b>	<b>(1,382)</b>	<b>3</b>
Beginning Balance, July 1 <sup>st</sup>				42,294	43,677		
Ending Balance, June 30 <sup>th</sup>				43,677	0		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>16 - Workforce Institute</b>							
<b><u>3- Center for Economic Mobility - Workforce Institute</u></b>							
<b><u>Income</u></b>							
48830 - Premiums Other Funds	102,301	1,540,179	1,540,179	103,870	1,094,659	(445,520)	(29)
48973 - Interfund Transfer In (Indirect Cost)	81,536	138,425	150,017	86,445	132,637	(17,380)	(12)
48984 - Interfund Transfers In (to 16 from 10)	947,529	744,397	744,397	966,825	1,230,194	485,797	65
<b>48 - Revenue</b>	<b>1,131,365</b>	<b>2,423,001</b>	<b>2,434,593</b>	<b>1,157,140</b>	<b>2,457,490</b>	<b>22,897</b>	<b>1</b>
<b>Income</b>	<b>1,131,365</b>	<b>2,423,001</b>	<b>2,434,593</b>	<b>1,157,140</b>	<b>2,457,490</b>	<b>22,897</b>	<b>1</b>
<b><u>Expense</u></b>							
51220 - Other Contract Salaries - Mgmt	203,413	273,751	273,751	213,124	281,809	8,058	3
51400 - Hrly Cert Sal-Non Teach		32,590	32,590		32,590		
<b>51 - Academic Salaries</b>	<b>203,413</b>	<b>306,341</b>	<b>306,341</b>	<b>213,124</b>	<b>314,399</b>	<b>8,058</b>	<b>3</b>
52110 - Reg, Other Than Instruction - Un	148,129	235,752	169,207	82,328	242,795	73,588	43
52120 - Reg, Other Than Instruction - Mg	150,692	341,932	341,932	248,007	352,190	10,258	3
52130 - Reg, Other Than Instruction - Su	92,781	359,875	246,030	88,355	356,278	110,248	45
52310 - Hrly, Other Than Instruction	38,905	14,550	37,550	33,453	14,550	(23,000)	(61)
52312 - Short Courses	51,081	151,584	151,584	44,874	151,584		
52350 - Substitutes		17,492	17,492		17,492		
52351 - Overtime	515						
<b>52 - Classified Salaries</b>	<b>482,104</b>	<b>1,121,185</b>	<b>963,795</b>	<b>497,017</b>	<b>1,134,889</b>	<b>171,094</b>	<b>18</b>
53110 - STRS	96						
53120 - STRS Non-Instructional	13,481	15,400	15,400	17,982	15,855	455	3
53220 - PERS Reg Classified	104,629	256,659	215,332	123,841	289,399	74,067	34
53310 - OASDI Certif/Instr Aide	10	9,180	10,180	1,089	9,180	(1,000)	(10)
53320 - OASDI-Classified/Non-Instr Cert.	46,004	171,554	160,253	49,278	172,081	11,828	7
53420 - H & W - Non-Instruction	137,836	298,047	230,289	117,845	276,579	46,290	20
53510 - Unemployment Insurance - Instruction	1	240	240		240		
53520 - Unemployment Insurance - Non-Instruction	1,240	8,086	7,759	5,448	8,193	434	6
53610 - Workers Comp - Instruction	13						
53620 - Workers Comp - Non-Instruction	12,600	40,865	38,513	13,875	41,231	2,718	7
<b>53 - Employee Benefits</b>	<b>315,912</b>	<b>800,031</b>	<b>677,966</b>	<b>329,359</b>	<b>812,758</b>	<b>134,792</b>	<b>20</b>
54300 - Supplies - Non Instruction	276	14,889	14,889	1,620	14,889		
54301 - Food & Food Serv - Non-Instr	(45)	4,861	4,861		4,861		
54310 - Software Non Instruction Over \$200		1,750	1,750		1,750		
<b>54 - Supplies and Materials</b>	<b>231</b>	<b>21,500</b>	<b>21,500</b>	<b>1,620</b>	<b>21,500</b>		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**16 - Workforce Institute**

**3- Center for Economic Mobility - Workforce Institute**

	<b>FY 2020-2021 ACTUALS</b>	<b>FY 2021-2022 ADOPTED BUDGET</b>	<b>FY 2021-2022 REVISED BUDGET</b>	<b>FY 2021-2022 PROJECTED ACTUALS</b>	<b>FY 2022-2023 TENTATIVE BUDGET</b>	<b>VARIANCE (TEN - REV)</b>	<b>% INCREASE (DECREASE)</b>
55100 - Personal Services	118,524	115,624	394,834	86,104	115,624	(279,210)	(71)
55130 - License Renewal Non-Instr	2,659	5,500	5,500	22,047	5,500		
55200 - Conference		5,100	5,100		5,100		
55220 - Memberships		7,100	7,100	1,100	7,100		
55230 - Mileage Expense		6,700	6,700		6,700		
55510 - Telephone	4,146	6,500	6,500	3,242	6,500		
55625 - Repairs Pm Agreements	167	12,600	12,600		12,600		
55711 - Advertising	2,358	850	1,095	2,518	850	(245)	(22)
55712 - Legal Expenses	700	500	500		500		
55715 - Printing/Reprographics Expense		10,000	10,000		10,000		
55810 - Postage		1,470	1,470	50	1,470		
55831 - Bank Charges	1,151	1,000	1,000	960	1,000		
<b>55 - Other Operating Expenses and Services</b>	<b>129,706</b>	<b>172,944</b>	<b>452,399</b>	<b>116,020</b>	<b>172,944</b>	<b>(279,455)</b>	<b>(62)</b>
56411 - Equipment - (\$200 Through \$4,999)		1,000	1,000		1,000		
<b>56 - Capital Outlay</b>		<b>1,000</b>	<b>1,000</b>		<b>1,000</b>		
<b>Expense</b>	<b>1,131,365</b>	<b>2,423,001</b>	<b>2,423,001</b>	<b>1,157,140</b>	<b>2,457,490</b>	<b>34,489</b>	<b>1</b>
<b>16 - Workforce Institute</b>			<b>11,592</b>	<b>0</b>		<b>(11,592)</b>	<b>(100)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				<i>0</i>	<i>0</i>		
<i>Ending Balance, June 30<sup>th</sup></i>				<i>0</i>	<i>0</i>		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>17 - Grants / Categoricals</b>							
<b>1 - San José City College</b>							
<b>Income</b>							
<b>1 - Federal</b>							
481 - Federal Revenue	2,615,579	5,126,974	11,288,116	2,738,315	9,055,593	(2,232,523)	(20)
486 - State Revenue	8,064		4,936		6,000	1,064	22
<b>1 - Federal</b>	<b>2,623,642</b>	<b>5,126,974</b>	<b>11,293,052</b>	<b>2,738,315</b>	<b>9,061,593</b>	<b>(2,231,459)</b>	<b>(20)</b>
<b>2 - State</b>							
486 - State Revenue	8,642,671	15,988,310	17,722,292	11,464,562	17,560,868	(161,425)	(1)
488 - Local Revenue				200,000			
489 - Other Financing Sources	6,446	44,465	44,465			(44,465)	(100)
<b>2 - State</b>	<b>8,649,117</b>	<b>16,032,775</b>	<b>17,766,757</b>	<b>11,664,562</b>	<b>17,560,868</b>	<b>(205,890)</b>	<b>(1)</b>
<b>3 - Local Revenues</b>							
486 - State Revenue		4,810	4,810	4,810		(4,810)	(100)
488 - Local Revenue	40,171	162,551	162,551	69,959	100,132	(62,419)	(38)
<b>3 - Local Revenues</b>	<b>40,171</b>	<b>167,361</b>	<b>167,361</b>	<b>74,769</b>	<b>100,132</b>	<b>(67,229)</b>	<b>(40)</b>
<b>Income</b>	<b>11,312,931</b>	<b>21,327,110</b>	<b>29,227,170</b>	<b>14,477,646</b>	<b>26,722,593</b>	<b>(2,504,578)</b>	<b>(9)</b>



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
1 - San José City College Expense 1 - Federal							
10201 - Federal Work Study							
11 - San José City College							
15 - SJCC Prior Year C/O and One-time Items							
	360,000	360,000	360,000	217,788 (1,176)	360,000		
<b>10201 - Federal Work Study</b>	<b>360,000</b>	<b>360,000</b>	<b>360,000</b>	<b>216,612</b>	<b>360,000</b>		
10401 - VATEA Main							
11 - San José City College	207,091	233,325	233,325	84,660	187,484	(45,841)	(20)
<b>10401 - VATEA Main</b>	<b>207,091</b>	<b>233,325</b>	<b>233,325</b>	<b>84,660</b>	<b>187,484</b>	<b>(45,841)</b>	<b>(20)</b>
10504 - CARES ACT HigherEd Emgy Rlf							
15 - SJCC Prior Year C/O and One-time Items	528,207	62,643	351,721	86,779		(351,721)	(100)
<b>10504 - CARES ACT HigherEd Emgy Rlf</b>	<b>528,207</b>	<b>62,643</b>	<b>351,721</b>	<b>86,779</b>		<b>(351,721)</b>	<b>(100)</b>
10505 - CARES ACT HigherEd Emgy RlfMSI							
15 - SJCC Prior Year C/O and One-time Items	164,245		1,578	1,578		(1,578)	(100)
<b>10505 - CARES ACT HigherEd Emgy RlfMSI</b>	<b>164,245</b>		<b>1,578</b>	<b>1,578</b>		<b>(1,578)</b>	<b>(100)</b>
10506 - CARES Act HEERF II							
11 - San Jose City College	688,496		206,888	206,888		(206,888)	(100)
15 - SJCC Prior Year C/O and One-time Items		3,423,869	3,201,736	1,216,815	1,573,065	(1,628,671)	(51)
<b>10506 - CARES Act HEERF II</b>	<b>688,496</b>	<b>3,423,869</b>	<b>3,408,624</b>	<b>1,423,703</b>	<b>1,573,065</b>	<b>(1,835,558)</b>	<b>(54)</b>
10507 - CRRSAA HEERF II MSI							
15 - SJCC Prior Year C/O and One-time Items			351,813		351,813		
<b>10507 - CRRSAA HEERF II MSI</b>			<b>351,813</b>		<b>351,813</b>		
10508 - ARPA HEERF III							
15 - SJCC Prior Year C/O and One-time Items			4,899,895	864,099	4,522,295	(377,600)	(8)
<b>10508 - ARPA HEERF III</b>			<b>4,899,895</b>	<b>864,099</b>	<b>4,522,295</b>	<b>(377,600)</b>	<b>(8)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>10509 - ARPA HEERF III MSI</b>							
15 - SJCC Prior Year C/O and One-time Items			601,350		601,350		
<b>10509 - ARPA HEERF III MSI</b>			<b>601,350</b>		<b>601,350</b>		
<b>10702 - Title V Grant Year 2</b>							
11 - San José City College							
<b>10702 - Title V Grant Year 2</b>							
<b>10705 - Title V: Cultivamos, Year 3</b>							
11 - San José City College	37,233						
<b>10705 - Title V: Cultivamos, Year 3</b>	<b>37,233</b>						
<b>10715 - TitleV-Yr5_Culti. Excele 11</b>							
- San José City College	270,827						
<b>10715 - TitleV-Yr5_Culti. Excele</b>	<b>270,827</b>						
<b>10721 - Title V: GANASY1</b>							
11 - San Jose City College	317,071	390,768	281,525	338,184	152,518	(129,007)	(46)
<b>10721 - Title V: GANASY1</b>	<b>317,071</b>	<b>390,768</b>	<b>281,525</b>	<b>338,184</b>	<b>152,518</b>	<b>(129,007)</b>	<b>(46)</b>
<b>10722 - Title V: GANAS - Y2</b>							
11 - San José City College		599,343	599,343	32,164	500,000	(99,343)	(17)
<b>10722 - Title V: GANAS - Y2</b>		<b>599,343</b>	<b>599,343</b>	<b>32,164</b>	<b>500,000</b>	<b>(99,343)</b>	<b>(17)</b>
<b>10723 - Title V (Ganas Year 3)</b>							
11 - San José City College					599,463	599,463	
<b>10723 - Title V (Ganas Year 3)</b>					<b>599,463</b>	<b>599,463</b>	
<b>10731 - SJ State MESA YR 1</b>							
11 - San José City College			143,000		143,000		
<b>10731 - SJ State MESA YR 1</b>			<b>143,000</b>		<b>143,000</b>		
<b>10801 - Veterans Administration</b>							
11 - San José City College		2,928	2,928		3,152	224	8

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
15 - SJCC Prior Year C/O and One-time Items		11,688	11,688		14,840	3,152	27
<b>10801 - Veterans Administration</b>		<b>14,616</b>	<b>14,616</b>		<b>17,992</b>	<b>3,376</b>	<b>23</b>
<b>10911 - NSF-Tchr Rcrt/Prep/Indtn</b>							
11 - San José City College	1,064						
15 - SJCC Prior Year C/O and One-time Items	7,000		4,936	3,404	6,000	1,064	22
<b>10911 - NSF-Tchr Rcrt/Prep/Indtn</b>	<b>8,064</b>		<b>4,936</b>	<b>3,404</b>	<b>6,000</b>	<b>1,064</b>	<b>22</b>
<b>11101 - TANF</b>							
11 - San José City College	42,410	42,410	41,325	35,492	46,612	5,287	13
<b>11101 - TANF</b>	<b>42,410</b>	<b>42,410</b>	<b>41,325</b>	<b>35,492</b>	<b>46,612</b>	<b>5,287</b>	<b>13</b>
<b>1 - Federal</b>	<b>2,623,642</b>	<b>5,126,974</b>	<b>11,293,052</b>	<b>3,086,675</b>	<b>9,061,593</b>	<b>(2,231,459)</b>	<b>(20)</b>
<b>2 - State</b>							
<b>20201 - EOP&amp;S</b>							
11 - San José City College	1,036,948	1,036,948	1,207,373	911,901	1,064,532	(142,841)	(12)
15 - SJCC Prior Year C/O and One-time Items	10,110						
<b>20201 - EOP&amp;S</b>	<b>1,047,058</b>	<b>1,036,948</b>	<b>1,207,373</b>	<b>911,901</b>	<b>1,064,532</b>	<b>(142,841)</b>	<b>(12)</b>
<b>20301 - DSP</b>							
11 - San José City College	867,580	902,136	908,723	666,270	902,136	(6,587)	(1)
15 - SJCC Prior Year C/O and One-time Items	70,319	70,000	70,350	31,198	150,000	79,650	113
<b>20301 - DSP</b>	<b>937,900</b>	<b>972,136</b>	<b>979,073</b>	<b>697,469</b>	<b>1,052,136</b>	<b>73,063</b>	<b>7</b>
<b>20302 - Deaf &amp; Hard of Hearing</b>							
11 - San José City College				10,718			
<b>20302 - Deaf &amp; Hard of Hearing</b>				<b>10,718</b>			
<b>20400 - Student Equity &amp; Achievement</b>							
11 - San Jose City College		2,195,171	2,261,866	2,246,058	2,261,866		
15 - SJCC Prior Year C/O and One-time Items		406,925	340,230	350,497	600,000	259,770	76
<b>20400 - Student Equity &amp; Achievement</b>		<b>2,602,096</b>	<b>2,602,096</b>	<b>2,596,555</b>	<b>2,861,866</b>	<b>259,770</b>	<b>10</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>20401 - Student Success &amp; Support Program</b>							
11 - San José City College	1,309,115			314			
15 - SJCC Prior Year C/O and One-time Items	74,457						
<b>20401 - Student Success &amp; Support Program</b>	<b>1,383,572</b>			<b>314</b>			
<b>20402 - Student Equity</b>							
11 - San José City College	435,010						
15 - SJCC Prior Year C/O and One-time Items	135,950						
<b>20402 - Student Equity</b>	<b>570,960</b>						
<b>20403 - Hunger Free Campus Support</b>							
15 - SJCC Prior Year C/O and One-time Items	20,128						
<b>20403 - Hunger Free Campus Support</b>	<b>20,128</b>						
<b>20404 - Innovation in Higher Education</b>							
15 - SJCC Prior Year C/O and One-time Items	168,518	218,893	75,815	24,530		(75,815)	(100)
<b>20404 - Innovation in Higher Education</b>	<b>168,518</b>	<b>218,893</b>	<b>75,815</b>	<b>24,530</b>		<b>(75,815)</b>	<b>(100)</b>
<b>20407 - Non-Credit SSSP</b>							
11 - San José City College	1,515						
<b>20407 - Non-Credit SSSP</b>	<b>1,515</b>						
<b>20408 - Veteran Resource Center (SSSP) 11</b>							
- San José City College		54,625	54,625		54,625		
15 - SJCC Prior Year C/O and One-time Items	40,510	54,625	54,625	54,625	54,625		
<b>20408 - Veteran Resource Center (SSSP)</b>	<b>40,510</b>	<b>109,250</b>	<b>109,250</b>	<b>54,625</b>	<b>109,250</b>		
<b>20409 - Dream Resource Liaison</b>							
11 - San José City College	14,500	39,873	79,060	12,435	79,060		
15 - SJCC Prior Year C/O and One-time Items		25,373	25,373	26,757	53,823	28,450	112
<b>20409 - Dream Resource Liaison</b>	<b>14,500</b>	<b>65,246</b>	<b>104,433</b>	<b>39,192</b>	<b>132,883</b>	<b>28,450</b>	<b>27</b>
<b>20421 - Basic Needs Centers 11</b>							
- San José City College			206,923	52,647	206,923		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
15 - SJCC Prior Year C/O and One-time Items					100,000	100,000	
<b>20421 - Basic Needs Centers</b>			<b>206,923</b>	<b>52,647</b>	<b>306,923</b>	<b>100,000</b>	<b>48</b>
<b>20422 - Student Food House Spt-BasicNd</b>							
11 - San José City College			215,167			(215,167)	(100)
15 - SJCC Prior Year C/O and One-time Items					185,167	185,167	
<b>20422 - Student Food House Spt-BasicNd</b>			<b>215,167</b>		<b>185,167</b>	<b>(30,000)</b>	<b>(14)</b>
<b>20702 - IEPI Innovation&amp;Effectiveness</b>							
11 - San José City College			200,000	200,000		(200,000)	(100)
15 - SJCC Prior Year C/O and One-time Items					100,000	100,000	
<b>20702 - IEPI Innovation&amp;Effectiveness</b>			<b>200,000</b>	<b>200,000</b>	<b>100,000</b>	<b>(100,000)</b>	<b>(50)</b>
<b>20711 - Umoja Community Edu Foundation</b>							
11 - San José City College	518						
15 - SJCC Prior Year C/O and One-time Items	5,047	11,982	11,482	2,915		(11,482)	(100)
<b>20711 - Umoja Community Edu Foundation</b>	<b>5,565</b>	<b>11,982</b>	<b>11,482</b>	<b>2,915</b>		<b>(11,482)</b>	<b>(100)</b>
<b>20801 - State Apport-Apprentices</b>							
11 - San José City College	40,313	564,734	593,671	593,671	593,671		
15 - SJCC Prior Year C/O and One-time Items	473	10,000	42,161	42,161	52,161	10,000	24
<b>20801 - State Apport-Apprentices</b>	<b>40,786</b>	<b>574,734</b>	<b>635,832</b>	<b>635,832</b>	<b>645,832</b>	<b>10,000</b>	<b>2</b>
<b>20811 - CA Apprenticeship International (CAI)</b>							
11 - San José City College	5,208						
15 - SJCC Prior Year C/O and One-time Items		480,574	480,574	218,930	126,600	(353,974)	(74)
<b>20811 - CA Apprenticeship International (CAI)</b>	<b>5,208</b>	<b>480,574</b>	<b>480,574</b>	<b>218,930</b>	<b>126,600</b>	<b>(353,974)</b>	<b>(74)</b>
<b>21001 - County Excess Costs Serv-CALWORKS</b>							
11 - San José City College	188,872	212,000	212,000	174,071	212,000		
<b>21001 - County Excess Costs Serv-CALWORKS</b>	<b>188,872</b>	<b>212,000</b>	<b>212,000</b>	<b>174,071</b>	<b>212,000</b>		
<b>21201 - CALWORKS</b>							
11 - San José City College	128,009	221,871	221,871	128,031	244,668	22,797	10
15 - SJCC Prior Year C/O and One-time Items	34,797	100,110	98,250	61,596	100,109	1,859	2



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>21201 - CALWORKS</b>	<b>162,806</b>	<b>321,981</b>	<b>320,121</b>	<b>189,627</b>	<b>344,777</b>	<b>24,656</b>	<b>8</b>
<b>21301 - Financial Aid Administration</b>							
11 - San José City College	295,060	315,957	336,712	243,544	330,579	(6,133)	(2)
15 - SJCC Prior Year C/O and One-time Items	(1)						
<b>21301 - Financial Aid Administration</b>	<b>295,059</b>	<b>315,957</b>	<b>336,712</b>	<b>243,544</b>	<b>330,579</b>	<b>(6,133)</b>	<b>(2)</b>
<b>21302 - Financial Aid Technology</b>							
11 - San José City College		25,966	37,412	37,412	37,412		
15 - SJCC Prior Year C/O and One-time Items	66,350	25,966	25,966	25,966		(25,966)	(100)
<b>21302 - Financial Aid Technology</b>	<b>66,350</b>	<b>51,932</b>	<b>63,378</b>	<b>63,378</b>	<b>37,412</b>	<b>(25,966)</b>	<b>(41)</b>
<b>21401 - Block Grant - Instructional Support</b>							
11 - San José City College		1,055,044	1,055,044	121,510		(1,055,044)	(100)
15 - SJCC Prior Year C/O and One-time Items	81,051				1,049,139	1,049,139	
<b>21401 - Block Grant - Instructional Support</b>	<b>81,051</b>	<b>1,055,044</b>	<b>1,055,044</b>	<b>121,510</b>	<b>1,049,139</b>	<b>(5,905)</b>	<b>(1)</b>
<b>21503 - Block Grant - Phys Plant 18-19</b>							
15 - SJCC Prior Year C/O and One-time Items	50,000						
<b>21503 - Block Grant - Phys Plant 18-19</b>	<b>50,000</b>						
<b>21504 - Block Grant - Phys Plant 19-20</b>							
15 - SJCC Prior Year C/O and One-time Items	18,061						
<b>21504 - Block Grant - Phys Plant 19-20</b>	<b>18,061</b>						
<b>21506 - Block Grant -Phys Plant 21-22</b>							
11 - San José City College		1,055,044	1,055,044		1,055,044		
<b>21506 - Block Grant -Phys Plant 21-22</b>		<b>1,055,044</b>	<b>1,055,044</b>		<b>1,055,044</b>		
<b>21519 - Year 1 BASIC SKILLS</b>							
11 - San José City College	21,597						
15 - SJCC Prior Year C/O and One-time Items	185,912						
<b>21519 - Year 1 BASIC SKILLS</b>	<b>207,509</b>						

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>21610 - COVID19 Rspns Blk Grnt Prop98 11</b>							
- San José City College	32,165						
15 - SJCC Prior Year C/O and One-time Items		261,689	261,689	261,689		(261,689)	(100)
<b>21610 - COVID19 Rspns Blk Grnt Prop98</b>	<b>32,165</b>	<b>261,689</b>	<b>261,689</b>	<b>261,689</b>		<b>(261,689)</b>	<b>(100)</b>
<b>21612 - CAL VAX</b>							
11 - San José City College			10,000	10,000		(10,000)	(100)
<b>21612 - CAL VAX</b>			<b>10,000</b>	<b>10,000</b>		<b>(10,000)</b>	<b>(100)</b>
<b>22004 - Guided Pathways Allocation</b>							
11 - San José City College	64,609	72,295	72,295	74,101		(72,295)	(100)
15 - SJCC Prior Year C/O and One-time Items	75,059	191,070	236,971	111,274		(236,971)	(100)
<b>22004 - Guided Pathways Allocation</b>	<b>139,669</b>	<b>263,365</b>	<b>309,266</b>	<b>185,375</b>		<b>(309,266)</b>	<b>(100)</b>
<b>22005 - Student Succ Completion Grant 11 -</b>							
San José City College	374,979	412,867	435,218	378,780	435,218		
15 - SJCC Prior Year C/O and One-time Items		37,888	37,888	24,490	30,000	(7,888)	(21)
<b>22005 - Student Succ Completion Grant</b>	<b>374,979</b>	<b>450,755</b>	<b>473,106</b>	<b>403,270</b>	<b>465,218</b>	<b>(7,888)</b>	<b>(2)</b>
<b>22007 - Disaster Relief Emrgncy Fi Aid</b>							
11 - San José City College	59,600						
15 - SJCC Prior Year C/O and One-time Items		3,814	3,814	3,814		(3,814)	(100)
<b>22007 - Disaster Relief Emrgncy Fi Aid</b>	<b>59,600</b>	<b>3,814</b>	<b>3,814</b>	<b>3,814</b>		<b>(3,814)</b>	<b>(100)</b>
<b>22009 - Immed Action-CalFresh Outreach</b>							
11 - San José City College		20,029	20,029	20,029		(20,029)	(100)
<b>22009 - Immed Action-CalFresh Outreach</b>		<b>20,029</b>	<b>20,029</b>	<b>20,029</b>		<b>(20,029)</b>	<b>(100)</b>
<b>22010 - Immed Action-Retention/Outreach</b>							
11 - San José City College	11,045	100,852	541,883	233,647	541,883		
15 - SJCC Prior Year C/O and One-time Items			100,852	100,852	266,731	165,879	164
	<b>11,045</b>	<b>100,852</b>	<b>642,735</b>	<b>334,499</b>	<b>808,614</b>	<b>165,879</b>	<b>26</b>
<b>22010 - Immed Action-Retention/Outreach</b>							
<b>22301 - CARE</b>							

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
11 - San Jose City College	85,558	85,558	99,199	99,090	99,199		
<b>22301 - CARE</b>	<b>85,558</b>	<b>85,558</b>	<b>99,199</b>	<b>99,090</b>	<b>99,199</b>		
<b>22500 - Lottery-Prop 20 Restricted</b>							
11 - San José City College	113,976	302,542	302,542	100,751	300,000	(2,542)	(1)
15 - SJCC Prior Year C/O and One-time Items	155,591	445,433	445,433	124,994	400,000	(45,433)	(10)
<b>22500 - Lottery-Prop 20 Restricted</b>	<b>269,567</b>	<b>747,975</b>	<b>747,975</b>	<b>225,746</b>	<b>700,000</b>	<b>(47,975)</b>	<b>(6)</b>
<b>25619 - Adult Ed Block Grant Y1</b>							
11 - San José City College	156,572	250,000	250,000	45,075	250,000		
15 - SJCC Prior Year C/O and One-time Items	31,343	126,903	126,903	131,607	200,000	73,097	58
<b>25619 - Adult Ed Block Grant Y1</b>	<b>187,914</b>	<b>376,903</b>	<b>376,903</b>	<b>176,682</b>	<b>450,000</b>	<b>73,097</b>	<b>19</b>
<b>25702 - California College Promise</b>							
11 - San José City College	57,198	353,626	315,114	23,756	353,626	38,512	12
15 - SJCC Prior Year C/O and One-time Items	314,427	319,143	296,428	137,112	315,114	18,686	6
<b>25702 - California College Promise</b>	<b>371,625</b>	<b>672,769</b>	<b>611,542</b>	<b>160,867</b>	<b>668,740</b>	<b>57,198</b>	<b>9</b>
<b>26202 - Strong Workforce Local - Yr2</b>							
15 - SJCC Prior Year C/O and One-time Items	870,665	902,071	913,160	881,311	1,300,000	386,840	42
<b>26202 - Strong Workforce Local - Yr2</b>	<b>870,665</b>	<b>902,071</b>	<b>913,160</b>	<b>881,311</b>	<b>1,300,000</b>	<b>386,840</b>	<b>42</b>
<b>26203 - Strong Workforce Program</b>							
11 - San José City College	314,206	1,227,366	1,457,777	996,143	1,457,777		
<b>26203 - Strong Workforce Program</b>	<b>314,206</b>	<b>1,227,366</b>	<b>1,457,777</b>	<b>996,143</b>	<b>1,457,777</b>		
<b>26204 - Strong Workforce Regional Plan</b>							
11 - San José City College		673,185	673,185	23,978	673,185		
<b>26204 - Strong Workforce Regional Plan</b>		<b>673,185</b>	<b>673,185</b>	<b>23,978</b>	<b>673,185</b>		
<b>26205 - Strong Workforce Regional -Yr2</b>							
15 - SJCC Prior Year C/O and One-time Items	249,527	725,223	673,185	673,185	673,185		
<b>26205 - Strong Workforce Regional -Yr2</b>	<b>249,527</b>	<b>725,223</b>	<b>673,185</b>	<b>673,185</b>	<b>673,185</b>		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>26206 - Strong Workforce Regional -Yr3</b>							
15 - SJCC Prior Year C/O and One-time Items	376,667	437,405	437,066	436,956	370,000	(67,066)	(15)
<b>26206 - Strong Workforce Regional -Yr3</b>	<b>376,667</b>	<b>437,405</b>	<b>437,066</b>	<b>436,956</b>	<b>370,000</b>	<b>(67,066)</b>	<b>(15)</b>
<b>26402 - Mental Health Support Funds</b>							
11 - San José City College			185,810	185,810	185,810		
15 - SJCC Prior Year C/O and One-time Items					95,000	95,000	
<b>26402 - Mental Health Support Funds</b>			<b>185,810</b>	<b>185,810</b>	<b>280,810</b>	<b>95,000</b>	<b>51</b>
<b>2 - State</b>	<b>8,649,117</b>	<b>16,032,775</b>	<b>17,766,757</b>	<b>11,316,202</b>	<b>17,560,868</b>	<b>(205,890)</b>	<b>(1)</b>
<b>3 - Local</b>							
<b>31603 - CalEITC (UWBA)</b>							
15 - SJCC Prior Year C/O and One-time Items		2,825	2,825			(2,825)	(100)
<b>31603 - CalEITC (UWBA)</b>		<b>2,825</b>	<b>2,825</b>			<b>(2,825)</b>	<b>(100)</b>
<b>32405 - Focus on Careers</b>							
15 - SJCC Prior Year C/O and One-time Items		4,810	4,810			(4,810)	(100)
<b>32405 - Focus on Careers</b>		<b>4,810</b>	<b>4,810</b>			<b>(4,810)</b>	<b>(100)</b>
<b>32418 - SC Cnty Office of ReEntry Svs</b>							
11 - San José City College	38,471	55,591	55,591	16,368	55,591		
15 - SJCC Prior Year C/O and One-time Items				10,188			
<b>32418 - SC Cnty Office of ReEntry Svs</b>	<b>38,471</b>	<b>55,591</b>	<b>55,591</b>	<b>26,556</b>	<b>55,591</b>		
<b>32425 - Education Orientation Window</b>							
15 - SJCC Prior Year C/O and One-time Items		4,000	4,000	4,000		(4,000)	(100)
<b>32425 - Education Orientation Window</b>		<b>4,000</b>	<b>4,000</b>	<b>4,000</b>		<b>(4,000)</b>	<b>(100)</b>
<b>32804 - UC Regents Puente Project</b>							
11 - San José City College	1,350	2,500	2,500			(2,500)	(100)
15 - SJCC Prior Year C/O and One-time Items	350	150	150			(150)	(100)
<b>32804 - UC Regents Puente Project</b>	<b>1,700</b>	<b>2,650</b>	<b>2,650</b>			<b>(2,650)</b>	<b>(100)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>33411 - CA Press Foundtn - Journalism</b>							
15 - SJCC Prior Year C/O and One-time Items		1,500	1,500			(1,500)	(100)
<b>33411 - CA Press Foundtn - Journalism</b>		<b>1,500</b>	<b>1,500</b>			<b>(1,500)</b>	<b>(100)</b>
<b>34403 - San Jose Promise Local -EBAY</b>							
15 - SJCC Prior Year C/O and One-time Items		95,985	95,985	44,213	44,541	(51,444)	(54)
<b>34403 - San Jose Promise Local -EBAY</b>		<b>95,985</b>	<b>95,985</b>	<b>44,213</b>	<b>44,541</b>	<b>(51,444)</b>	<b>(54)</b>
<b>3 - Local</b>	<b>40,171</b>	<b>167,361</b>	<b>167,361</b>	<b>74,769</b>	<b>100,132</b>	<b>(67,229)</b>	<b>(40)</b>
<b>Expense</b>	<b>11,312,931</b>	<b>21,327,110</b>	<b>29,227,170</b>	<b>14,477,646</b>	<b>26,722,593</b>	<b>(2,504,578)</b>	<b>(9)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				0	0		
<i>Ending Balance, June 30<sup>th</sup></i>				0	0		



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>2 - Evergreen Valley College</b>							
<b>Income</b>							
<b>1 - Federal</b>							
481 - Federal Revenue	2,824,068	18,070,895	20,346,992	4,975,711	16,618,911	(3,728,081)	(18)
489 - Other Financing Sources		67,119	67,119		67,119		
<b>1 - Federal</b>	<b>2,824,068</b>	<b>18,138,014</b>	<b>20,414,111</b>	<b>4,975,771</b>	<b>16,686,029</b>	<b>(3,728,081)</b>	<b>(18)</b>
<b>2 - State</b>							
486 - State Revenue	8,506,297	16,110,325	18,661,222	11,200,894	17,530,164	(1,131,058)	(6)
489 - Other Financing Sources		74,389	74,389		74,389		
<b>2 - State</b>	<b>8,506,297</b>	<b>16,184,714</b>	<b>18,735,611</b>	<b>11,200,894</b>	<b>17,604,553</b>	<b>(1,131,058)</b>	<b>(6)</b>
<b>3 - Local Revenues</b>							
488 - Local Revenue	89,821	179,583	186,908	64,942	64,073	(122,835)	(66)
<b>3 - Local Revenues</b>	<b>89,821</b>	<b>179,583</b>	<b>186,908</b>	<b>64,942</b>	<b>64,073</b>	<b>(122,835)</b>	<b>(66)</b>
<b>Income</b>	<b>11,420,186</b>	<b>34,502,311</b>	<b>39,336,630</b>	<b>16,241,607</b>	<b>34,354,655</b>	<b>(4,981,975)</b>	<b>(12)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

#### 2 - Evergreen Valley College

Expense	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>1 - Federal</b>							
<b>10195 - SEAASE</b>							
25 - EVC Prior Year C/O and One-time Items	143,800	23,269	23,269	23,269		(23,269)	(100)
<b>10195 - SEAASE</b>	<b>143,800</b>	<b>23,269</b>	<b>23,269</b>	<b>23,269</b>		<b>(23,269)</b>	<b>(100)</b>
<b>10201 - Federal Work Study</b>							
21 - Evergreen Valley College	266,920	335,593	335,593	268,475	335,593		
25 - EVC Prior Year C/O and One-time Items		1,554	1,554	1,554		(1,554)	(100)
<b>10201 - Federal Work Study</b>	<b>266,920</b>	<b>337,147</b>	<b>337,147</b>	<b>270,029</b>	<b>335,593</b>	<b>(1,554)</b>	<b>(0)</b>
<b>10302 - Trio - Upward Bound</b>							
25 - EVC Prior Year C/O and One-time Items	413,689	462,086	460,018	460,018	317,449	(142,569)	(31)
<b>10302 - Trio - Upward Bound</b>	<b>413,689</b>	<b>462,086</b>	<b>460,018</b>	<b>460,018</b>	<b>317,449</b>	<b>(142,569)</b>	<b>(31)</b>
<b>10303 - Trio - Talent Search</b>							
21 - Evergreen Valley College	33,312	297,150	404,413	313,945	460,444	56,031	14
25 - EVC Prior Year C/O and One-time Items	216,918	74,569	371,101	188,517	90,468	(280,633)	(76)
<b>10303 - Trio - Talent Search</b>	<b>250,231</b>	<b>371,720</b>	<b>775,514</b>	<b>502,462</b>	<b>550,912</b>	<b>(224,602)</b>	<b>(29)</b>
<b>10401 - VATEA Main</b>							
21 - Evergreen Valley College	195,665	208,228	208,228	208,228	208,228		
<b>10401 - VATEA Main</b>	<b>195,665</b>	<b>208,228</b>	<b>208,228</b>	<b>208,228</b>	<b>208,228</b>		
<b>10504 - CARES ACT HigherEd Emgy Rlf</b>							
25 - EVC Prior Year C/O and One-time Items	1,042,207	923,082	923,082	923,082		(923,082)	(100)
<b>10504 - CARES ACT HigherEd Emgy Rlf</b>	<b>1,042,207</b>	<b>923,082</b>	<b>923,082</b>	<b>923,082</b>		<b>(923,082)</b>	<b>(100)</b>
<b>10505 - CARES ACT HigherEd Emgy RlfMSI</b>							
25 - EVC Prior Year C/O and One-time Items	312,659	7,313	7,313	7,313		(7,313)	(100)
<b>10505 - CARES ACT HigherEd Emgy RlfMSI</b>	<b>312,659</b>	<b>7,313</b>	<b>7,313</b>	<b>7,313</b>		<b>(7,313)</b>	<b>(100)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>10506 - CARES Act HEERF II</b>							
21 - Evergreen Valley College	2,500						
25 - EVC Prior Year C/O and One-time Items		6,580,999	6,580,999	2,326,015	4,254,984	(2,326,015)	(35)
<b>10506 - CARES Act HEERF II</b>	<b>2,500</b>	<b>6,580,999</b>	<b>6,580,999</b>	<b>2,326,015</b>	<b>4,254,984</b>	<b>(2,326,015)</b>	<b>(35)</b>
<b>10507 - CRRSAA HEERF II MSI</b>							
25 - EVC Prior Year C/O and One-time Items		653,209	653,209		653,209		
<b>10507 - CRRSAA HEERF II MSI</b>		<b>653,209</b>	<b>653,209</b>		<b>653,209</b>		
<b>10508 - ARPA HEERF III</b>							
25 - EVC Prior Year C/O and One-time Items		8,126,209	8,126,209		8,126,209		
<b>10508 - ARPA HEERF III</b>		<b>8,126,209</b>	<b>8,126,209</b>		<b>8,126,209</b>		
<b>10509 - ARPA HEERF III MSI</b>							
25 - EVC Prior Year C/O and One-time Items			947,170		947,170		
<b>10509 - ARPA HEERF III MSI</b>			<b>947,170</b>		<b>947,170</b>		
<b>10648 - Sil Valley HighTech Apprentice</b>							
25 - EVC Prior Year C/O and One-time Items	42,000	84,155	84,155	84,155		(84,155)	(100)
<b>10648 - Sil Valley HighTech Apprentice</b>	<b>42,000</b>	<b>84,155</b>	<b>84,155</b>	<b>84,155</b>		<b>(84,155)</b>	<b>(100)</b>
<b>10801 - Veterans Administration</b>							
25 - EVC Prior Year C/O and One-time Items		4,725	4,725	4,725		(4,725)	(100)
<b>10801 - Veterans Administration</b>		<b>4,725</b>	<b>4,725</b>	<b>4,725</b>		<b>(4,725)</b>	<b>(100)</b>
<b>10901 - NSF Model Curric - Civil Engineering</b>							
21 - Evergreen Valley College	532	9,468	9,468	9,468		(9,468)	(100)
<b>10901 - NSF Model Curric - Civil Engineering</b>	<b>532</b>	<b>9,468</b>	<b>9,468</b>	<b>9,468</b>		<b>(9,468)</b>	<b>(100)</b>
<b>10902 - NSF INCLUDES Alliance Yr 2</b>							
21 - Evergreen Valley College		5,000	5,000	5,000		(5,000)	(100)
<b>10902 - NSF INCLUDES Alliance Yr 2</b>		<b>5,000</b>	<b>5,000</b>	<b>5,000</b>		<b>(5,000)</b>	<b>(100)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>10903 - NSF Model Curr-Civil Eng (03-04)</b>							
21 - Evergreen Valley College		70,000	70,000	25,000	45,000	(25,000)	(36)
<b>10903 - NSF Model Curr-Civil Eng (03-04)</b>		<b>70,000</b>	<b>70,000</b>	<b>25,000</b>	<b>45,000</b>	<b>(25,000)</b>	<b>(36)</b>
<b>10921 - NSF SRI Project Goals YR1</b>							
21 - Evergreen Valley College	11,819	18,609	11,581	11,581		(11,581)	(100)
<b>10921 - NSF SRI Project Goals YR1</b>	<b>11,819</b>	<b>18,609</b>	<b>11,581</b>	<b>11,581</b>		<b>(11,581)</b>	<b>(100)</b>
<b>10922 - NSF-SRI Project GOALS YR2</b>							
21 - Evergreen Valley College			56,023	21,350	34,673	(21,350)	(38)
<b>10922 - NSF-SRI Project GOALS YR2</b>			<b>56,023</b>	<b>21,350</b>	<b>34,673</b>	<b>(21,350)</b>	<b>(38)</b>
<b>10931 - NSF NextFelx</b>							
21 - Evergreen Valley College	53,984						
25 - EVC Prior Year C/O and One-time Items		131,908	131,909	14,663	117,246	(14,663)	(11)
<b>10931 - NSF NextFelx</b>	<b>53,984</b>	<b>131,908</b>	<b>131,909</b>	<b>14,663</b>	<b>117,246</b>	<b>(14,663)</b>	<b>(11)</b>
<b>10935 - NSF S-STEM Biology</b>							
21 - Evergreen Valley College			749,844			(749,844)	(100)
25 - EVC Prior Year C/O and One-time Items					749,844	749,844	
<b>10935 - NSF S-STEM Biology</b>			<b>749,844</b>		<b>749,844</b>		
<b>11101 - TANF</b>							
21 - Evergreen Valley College	38,863	41,185	39,854	39,854	39,854		
<b>11101 - TANF</b>	<b>38,863</b>	<b>41,185</b>	<b>39,854</b>	<b>39,854</b>	<b>39,854</b>		
<b>11208 - YESS-ILP</b>							
21 - Evergreen Valley College	22,500	22,500	22,500	22,500	22,500		
<b>11208 - YESS-ILP</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>		
<b>11301 - CalFresh (CSU Chico)</b>							
21 - Evergreen Valley College	15,875		129,693	11,790	165,256	35,563	27
25 - EVC Prior Year C/O and One-time Items	10,825	57,203	57,202	5,270	117,903	60,701	106
<b>11301 - CalFresh (CSU Chico)</b>	<b>26,700</b>	<b>57,203</b>	<b>186,895</b>	<b>17,060</b>	<b>283,159</b>	<b>96,264</b>	<b>52</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>1 - Federal</b>	<b>2,824,068</b>	<b>18,138,014</b>	<b>20,414,111</b>	<b>4,975,771</b>	<b>16,686,029</b>	<b>(3,728,081)</b>	<b>(18)</b>
<b>2 - State</b>							
<b>20201 - EOP&amp;S</b>							
21 - Evergreen Valley College	760,769	921,339	1,072,763	861,723	1,072,763		
25 - EVC Prior Year C/O and One-time Items	55,106	160,570	160,570	160,570	211,040	50,471	31
<b>20201 - EOP&amp;S</b>	<b>815,875</b>	<b>1,081,909</b>	<b>1,233,333</b>	<b>1,022,293</b>	<b>1,283,803</b>	<b>50,471</b>	<b>4</b>
<b>20301 - DSP</b>							
21 - Evergreen Valley College	389,583	520,584	532,286	321,621	530,969	(1,317)	(0)
25 - EVC Prior Year C/O and One-time Items	40,742	131,267	131,001	131,001	210,665	79,664	61
<b>20301 - DSP</b>	<b>430,325</b>	<b>651,851</b>	<b>663,287</b>	<b>452,622</b>	<b>741,634</b>	<b>78,347</b>	<b>12</b>
<b>20303 - Active Minds Chapter Launch</b>							
25 - EVC Prior Year C/O and One-time Items	250						
<b>20303 - Active Minds Chapter Launch</b>	<b>250</b>						
<b>20305 - LGBTQ</b>							
25 - EVC Prior Year C/O and One-time Items			69,905		69,905		
<b>20305 - LGBTQ</b>			<b>69,905</b>		<b>69,905</b>		
<b>20400 - Student Equity &amp; Achievement</b>							
21 - Evergreen Valley College		2,389,851	2,389,851	1,955,945	2,389,851		
25 - EVC Prior Year C/O and One-time Items		968,489	957,350	544,935	433,906	(523,444)	(55)
<b>20400 - Student Equity &amp; Achievement</b>		<b>3,358,340</b>	<b>3,347,201</b>	<b>2,500,881</b>	<b>2,823,757</b>	<b>(523,444)</b>	<b>(16)</b>
<b>20401 - Student Success &amp; Support Program</b>							
21 - Evergreen Valley College	711,758						
25 - EVC Prior Year C/O and One-time Items	335,174						
<b>20401 - Student Success &amp; Support Program</b>	<b>1,046,931</b>						
<b>20402 - Student Equity</b>							
21 - Evergreen Valley College	598,449						
<b>20402 - Student Equity</b>	<b>598,449</b>						

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>20403 - Hunger Free Campus Support</b>							
21 - Evergreen Valley College		22,729	22,729		22,729		
25 - EVC Prior Year C/O and One-time Items	27,827	79	79	79	22,729	22,650	28,540
<b>20403 - Hunger Free Campus Support</b>	<b>27,827</b>	<b>22,808</b>	<b>22,808</b>	<b>79</b>	<b>45,458</b>	<b>22,650</b>	<b>99</b>
<b>20404 - Innovation in Higher Education</b>							
25 - EVC Prior Year C/O and One-time Items	273,809	36,001	18,603	18,603		(18,603)	(100)
<b>20404 - Innovation in Higher Education</b>	<b>273,809</b>	<b>36,001</b>	<b>18,603</b>	<b>18,603</b>		<b>(18,603)</b>	<b>(100)</b>
<b>20408 - Veteran Resource Center (SSSP)</b>							
21 - Evergreen Valley College		50,774	50,774		50,774		
25 - EVC Prior Year C/O and One-time Items	44,433	87,371	87,371	72,830	65,314	(22,056)	(25)
<b>20408 - Veteran Resource Center (SSSP)</b>	<b>44,433</b>	<b>138,145</b>	<b>138,145</b>	<b>72,830</b>	<b>116,088</b>	<b>(22,056)</b>	<b>(16)</b>
<b>20409 - Dream Resource Liaison</b>							
21 - Evergreen Valley College	5,484		85,630	6,500		(85,630)	(100)
25 - EVC Prior Year C/O and One-time Items		37,705	37,705	37,705	79,130	41,425	110
<b>20409 - Dream Resource Liaison</b>	<b>5,484</b>	<b>37,705</b>	<b>123,335</b>	<b>44,205</b>	<b>79,130</b>	<b>(44,205)</b>	<b>(36)</b>
<b>20421 - Basic Needs Centers</b>							
21 - Evergreen Valley College			230,307	10,939	230,307		
25 - EVC Prior Year C/O and One-time Items					219,368	219,368	
<b>20421 - Basic Needs Centers</b>			<b>230,307</b>	<b>10,939</b>	<b>449,675</b>	<b>219,368</b>	<b>95</b>
<b>20422 - Student Food House Spt-BasicNd</b>							
25 - EVC Prior Year C/O and One-time Items			234,977	9,250		(234,977)	(100)
<b>20702 - IEPI Innovation&amp;Effectiveness</b>							
25 - EVC Prior Year C/O and One-time Items					225,727	225,727	
<b>20702 - IEPI Innovation&amp;Effectiveness</b>					<b>225,727</b>	<b>(9,250)</b>	<b>(4)</b>
<b>20702 - IEPI Innovation&amp;Effectiveness</b>							
21 - Evergreen Valley College			200,000	200,000		(200,000)	(100)
			<b>200,000</b>	<b>200,000</b>		<b>(200,000)</b>	<b>(100)</b>



## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
21 - Evergreen Valley College	15,890						
25 - EVC Prior Year C/O and One-time Items	8,315	110	119	119		(119)	(100)
<b>20711 - Umoja Community Edu Foundation</b>	<b>24,206</b>	<b>110</b>	<b>119</b>	<b>119</b>		<b>(119)</b>	<b>(100)</b>
<b>20813 - CA Apprentice Init Tech Path</b>							
25 - EVC Prior Year C/O and One-time Items		60,000	60,000	60,000		(60,000)	(100)
<b>20813 - CA Apprentice Init Tech Path</b>		<b>60,000</b>	<b>60,000</b>	<b>60,000</b>		<b>(60,000)</b>	<b>(100)</b>
<b>20814 - CAI - Hgh Rd Training Ptnrshp</b>							
21 - Evergreen Valley College			125,000	26,914		(125,000)	(100)
25 - EVC Prior Year C/O and One-time Items					98,086	98,086	
<b>20814 - CAI - Hgh Rd Training Ptnrshp</b>			<b>125,000</b>	<b>26,914</b>	<b>98,086</b>	<b>(26,914)</b>	<b>(22)</b>
<b>21001 - County Excess Costs Serv-CALWORKS</b>							
21 - Evergreen Valley College	131,147	174,000	145,000	145,000	145,000		
<b>21001 - County Excess Costs Serv-CALWORKS</b>	<b>131,147</b>	<b>174,000</b>	<b>145,000</b>	<b>145,000</b>	<b>145,000</b>		
<b>21201 - CALWORKS</b>							
21 - Evergreen Valley College	118,017	202,501	211,775	91,041	211,775		
25 - EVC Prior Year C/O and One-time Items	37,573	83,615	84,484	84,484	120,734	36,250	43
<b>21201 - CALWORKS</b>	<b>155,589</b>	<b>286,116</b>	<b>296,259</b>	<b>175,525</b>	<b>332,509</b>	<b>36,250</b>	<b>12</b>
<b>21301 - Financial Aid Administration</b>							
21 - Evergreen Valley College	297,235	400,426	400,572	352,218	400,572		
25 - EVC Prior Year C/O and One-time Items	12,726	73,037	28,802	28,802		(28,802)	(100)
<b>21301 - Financial Aid Administration</b>	<b>309,961</b>	<b>473,463</b>	<b>429,374</b>	<b>381,020</b>	<b>400,572</b>	<b>(28,802)</b>	<b>(7)</b>
<b>21302 - Financial Aid Technology</b>							
21 - Evergreen Valley College	7,151	26,266	37,713	21,580	37,713		
25 - EVC Prior Year C/O and One-time Items	37,204	19,115	19,115	19,115	16,133	(2,982)	(16)
<b>21302 - Financial Aid Technology</b>	<b>44,355</b>	<b>45,381</b>	<b>56,828</b>	<b>40,695</b>	<b>53,846</b>	<b>(2,982)</b>	<b>(5)</b>
<b>21401 - Block Grant - Instructional Support</b>							
21 - Evergreen Valley College		738,531	738,531		738,531		
25 - EVC Prior Year C/O and One-time Items		55,929	55,929		794,460	738,531	1,320

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>21401 - Block Grant - Instructional Support</b>		<b>794,460</b>	<b>794,460</b>		<b>1,532,991</b>	<b>738,531</b>	<b>93</b>
<b>21502 - 0708 ONETIME SCHD MAINT/INSTR EQP</b>							
25 - EVC Prior Year C/O and One-time Items	192,173						
<b>21502 - 0708 ONETIME SCHD MAINT/INSTR EQP</b>	<b>192,173</b>						
<b>21503 - Block Grant - Phys Plant 18-19</b>							
25 - EVC Prior Year C/O and One-time Items		90,329	90,329	90,329		(90,329)	(100)
<b>21503 - Block Grant - Phys Plant 18-19</b>		<b>90,329</b>	<b>90,329</b>	<b>90,329</b>		<b>(90,329)</b>	<b>(100)</b>
<b>21504 - Block Grant - Phys Plant 19-20</b>							
25 - EVC Prior Year C/O and One-time Items		14,929	14,929		14,929	1	0
<b>21504 - Block Grant - Phys Plant 19-20</b>		<b>14,929</b>	<b>14,929</b>		<b>14,929</b>	<b>1</b>	<b>0</b>
<b>21506 - Block Grant -Phys Plant 21-22</b>							
21 - Evergreen Valley College		1,371,557	1,371,557			(1,371,557)	(100)
25 - EVC Prior Year C/O and One-time Items					1,371,557	1,371,557	
<b>21506 - Block Grant -Phys Plant 21-22</b>		<b>1,371,557</b>	<b>1,371,557</b>		<b>1,371,557</b>		
<b>21519 - Year 1 BASIC SKILLS</b>							
21 - Evergreen Valley College	122,294						
25 - EVC Prior Year C/O and One-time Items	63,375						
<b>21519 - Year 1 BASIC SKILLS</b>	<b>185,669</b>						
<b>21610 - COVID19 Rspns Blk Grnt Prop98</b>							
21 - Evergreen Valley College	3,599						
25 - EVC Prior Year C/O and One-time Items		290,255	290,255			(290,255)	(100)
<b>21610 - COVID19 Rspns Blk Grnt Prop98</b>	<b>3,599</b>	<b>290,255</b>	<b>290,255</b>	<b>290,255</b>		<b>(290,255)</b>	<b>(100)</b>
<b>21612 - CAL VAX</b>							
21 - Evergreen Valley College			10,000	10,000		(10,000)	(100)
<b>21612 - CAL VAX</b>			<b>10,000</b>	<b>10,000</b>		<b>(10,000)</b>	<b>(100)</b>

### 22004 - Guided Pathways Allocation

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
21 - Evergreen Valley College	65,946	88,178	88,178	88,178	15,545	(72,633)	(82)
25 - EVC Prior Year C/O and One-time Items	89,198	196,546	196,546	196,546		(196,546)	(100)
<b>22004 - Guided Pathways Allocation</b>	<b>155,144</b>	<b>284,724</b>	<b>284,724</b>	<b>284,724</b>	<b>15,545</b>	<b>(269,179)</b>	<b>(95)</b>
<b>22005 - Student Succ Completion Grant</b>							
21 - Evergreen Valley College	1,194,992	1,194,992	1,119,204	1,119,204	1,194,992	75,788	7
<b>22005 - Student Succ Completion Grant</b>	<b>1,194,992</b>	<b>1,194,992</b>	<b>1,119,204</b>	<b>1,119,204</b>	<b>1,194,992</b>	<b>75,788</b>	<b>7</b>
<b>22007 - Disaster Relief Emrgncy Fi Aid</b>							
21 - Evergreen Valley College	69,000						
<b>22007 - Disaster Relief Emrgncy Fi Aid</b>	<b>69,000</b>						
<b>22009 - Immed Action-CalFresh Outreach</b>							
25 - EVC Prior Year C/O and One-time Items		20,029	20,029	20,029		(20,029)	(100)
<b>22009 - Immed Action-CalFresh Outreach</b>		<b>20,029</b>	<b>20,029</b>	<b>20,029</b>		<b>(20,029)</b>	<b>(100)</b>
<b>22010 - Immed Action-Retention/Outreach</b>							
21 - Evergreen Valley College	12,164		541,883	526,486		(541,883)	(100)
25 - EVC Prior Year C/O and One-time Items		99,733	99,733	99,733	15,397	(84,336)	(85)
<b>22010 - Immed Action-Retention/Outreach</b>	<b>12,164</b>	<b>99,733</b>	<b>641,616</b>	<b>626,219</b>	<b>15,397</b>	<b>(626,219)</b>	<b>(98)</b>
<b>22301 - CARE</b>							
21 - Evergreen Valley College	78,893	85,339	98,945	63,629	98,945		
25 - EVC Prior Year C/O and One-time Items	4,199	6,446	6,446	6,446	35,316	28,870	448
<b>22301 - CARE</b>	<b>83,092</b>	<b>91,785</b>	<b>105,391</b>	<b>70,075</b>	<b>134,261</b>	<b>28,870</b>	<b>27</b>
<b>22500 - Lottery-Prop 20 Restricted</b>							
21 - Evergreen Valley College	176	302,542	302,542		302,542		
25 - EVC Prior Year C/O and One-time Items	393	929,788	929,788	216,140	1,016,190	86,402	9
<b>22500 - Lottery-Prop 20 Restricted</b>	<b>569</b>	<b>1,232,330</b>	<b>1,232,330</b>	<b>216,140</b>	<b>1,318,732</b>	<b>86,402</b>	<b>7</b>
<b>25600 - Nursing Career Tech ED</b>							
21 - Evergreen Valley College	197,578	197,578	197,578	197,578	197,578		
25 - EVC Prior Year C/O and One-time Items	35,783						
<b>25600 - Nursing Career Tech ED</b>	<b>233,361</b>	<b>197,578</b>	<b>197,578</b>	<b>197,578</b>	<b>197,578</b>		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>25619 - Adult Ed Block Grant Y1</b>							
21 - Evergreen Valley College	193,365	250,000	250,000	172,986	250,000		
25 - EVC Prior Year C/O and One-time Items	191,289	57,498	56,635	56,635	77,014	20,378	36
<b>25619 - Adult Ed Block Grant Y1</b>	<b>384,653</b>	<b>307,498</b>	<b>306,635</b>	<b>229,622</b>	<b>327,014</b>	<b>20,378</b>	<b>7</b>
<b>25702 - California College Promise</b>							
21 - Evergreen Valley College	215,431	541,442	482,475	268,673	482,475		
25 - EVC Prior Year C/O and One-time Items	164,433	282,377	326,011	326,011	213,802	(112,209)	(34)
<b>25702 - California College Promise</b>	<b>379,864</b>	<b>823,819</b>	<b>808,486</b>	<b>594,684</b>	<b>696,277</b>	<b>(112,209)</b>	<b>(14)</b>
<b>26201 - Strong Workforce Local - Yr3</b>							
25 - EVC Prior Year C/O and One-time Items	77,597	59,595	57,872	57,872		(57,872)	(100)
<b>26201 - Strong Workforce Local - Yr3</b>	<b>77,597</b>	<b>59,595</b>	<b>57,872</b>	<b>57,872</b>		<b>(57,872)</b>	<b>(100)</b>
<b>26202 - Strong Workforce Local - Yr2</b>							
25 - EVC Prior Year C/O and One-time Items	501,592	650,785	650,785	650,785	784,595	133,810	21
<b>26202 - Strong Workforce Local - Yr2</b>	<b>501,592</b>	<b>650,785</b>	<b>650,785</b>	<b>650,785</b>	<b>784,595</b>	<b>133,810</b>	<b>21</b>
<b>26203 - Strong Workforce Program</b>							
21 - Evergreen Valley College	388,466	935,326	1,280,106	495,511	1,280,106		
<b>26203 - Strong Workforce Program</b>	<b>388,466</b>	<b>935,326</b>	<b>1,280,106</b>	<b>495,511</b>	<b>1,280,106</b>		
<b>26204 - Strong Workforce Regional Plan</b>							
21 - Evergreen Valley College	64,621	498,109	664,351	210,916	664,351		
<b>26204 - Strong Workforce Regional Plan</b>	<b>64,621</b>	<b>498,109</b>	<b>664,351</b>	<b>210,916</b>	<b>664,351</b>		
<b>26205 - Strong Workforce Regional - Yr2</b>							
25 - EVC Prior Year C/O and One-time Items	418,055	488,833	488,833	488,833	453,435	(35,398)	(7)
<b>26205 - Strong Workforce Regional - Yr2</b>	<b>418,055</b>	<b>488,833</b>	<b>488,833</b>	<b>488,833</b>	<b>453,435</b>	<b>(35,398)</b>	<b>(7)</b>
<b>26206 - Strong Workforce Regional - Yr3</b>							
25 - EVC Prior Year C/O and One-time Items	43,703	16,319	16,319	16,319		(16,319)	(100)
<b>26206 - Strong Workforce Regional - Yr3</b>	<b>43,703</b>	<b>16,319</b>	<b>16,319</b>	<b>16,319</b>		<b>(16,319)</b>	<b>(100)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>26207 - Strong Workforce Regional-RJV Y1</b>							
21 - Evergreen Valley College			326,358	163,179		(326,358)	(100)
<b>26207 - Strong Workforce Regional-RJV Y1</b>			<b>326,358</b>	<b>163,179</b>		<b>(326,358)</b>	<b>(100)</b>
<b>26208 - Strong Workforce Regional-RJV Y2</b>							
25 - EVC Prior Year C/O and One-time Items					163,179	163,179	
<b>26208 - Strong Workforce Regional-RJV Y2</b>					<b>163,179</b>	<b>163,179</b>	
<b>26303 - State Career Tech Ed EVC</b>							
21 - Evergreen Valley College				0			
<b>26303 - State Career Tech Ed EVC</b>				<b>0</b>			
<b>26312 - East Side Alliance Career Path</b>							
25 - EVC Prior Year C/O and One-time Items	28,650						
<b>26312 - East Side Alliance Career Path</b>	<b>28,650</b>						
<b>26313 - Campus Safety &amp; Sexual Assault</b>							
25 - EVC Prior Year C/O and One-time Items	6,980	18	18	18		(18)	(100)
<b>26313 - Campus Safety &amp; Sexual Assault</b>	<b>6,980</b>	<b>18</b>	<b>18</b>	<b>18</b>		<b>(18)</b>	<b>(100)</b>
<b>26317 - Improving Online CTE Pathways</b>							
21 - Evergreen Valley College	15,000						
25 - EVC Prior Year C/O and One-time Items	112,487						
<b>26317 - Improving Online CTE Pathways</b>	<b>127,487</b>						
<b>26402 - Mental Health Support Funds</b>							
21 - Evergreen Valley College	44,117		213,084		213,084		
25 - EVC Prior Year C/O and One-time Items	2,106	355,883	355,883	207,628	361,339	5,457	2
<b>26402 - Mental Health Support Funds</b>	<b>46,224</b>	<b>355,883</b>	<b>568,967</b>	<b>207,628</b>	<b>574,423</b>	<b>5,457</b>	<b>1</b>
<b>2 - State</b>	<b>8,506,297</b>	<b>16,184,714</b>	<b>18,735,611</b>	<b>11,200,894</b>	<b>17,604,553</b>	<b>(1,131,058)</b>	<b>(6)</b>

### 3 - Local

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

17 - Grants / Categoricals	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>32805 - UCSD Space Grant Consortium</b>							
21 - Evergreen Valley College	1,201		10,000	4,000		(10,000)	(100)
25 - EVC Prior Year C/O and One-time Items		6,799	6,799	3,000		(6,799)	(100)
<b>32805 - UCSD Space Grant Consortium</b>	<b>1,201</b>	<b>6,799</b>	<b>16,799</b>	<b>7,000</b>		<b>(16,799)</b>	<b>(100)</b>
<b>33413 - Pure Good Fndn Workforce Dev</b>							
21 - Evergreen Valley College	4,115						
25 - EVC Prior Year C/O and One-time Items		73,564	70,885	27,392	43,493	(27,392)	(39)
<b>33413 - Pure Good Fndn Workforce Dev</b>	<b>4,115</b>	<b>73,564</b>	<b>70,885</b>	<b>27,392</b>	<b>43,493</b>	<b>(27,392)</b>	<b>(39)</b>
<b>33507 - Dorothy D. Rupe Nursing</b>							
21 - Evergreen Valley College	20,000	19,450	19,450	19,450	20,580	1,130	6
25 - EVC Prior Year C/O and One-time Items	8,925						
<b>33507 - Dorothy D. Rupe Nursing</b>	<b>28,925</b>	<b>19,450</b>	<b>19,450</b>	<b>19,450</b>	<b>20,580</b>	<b>1,130</b>	<b>6</b>
<b>33513 - YESS - Foster Youth</b>							
21 - Evergreen Valley College	10,500	7,500	7,500	7,500		(7,500)	(100)
<b>33513 - YESS - Foster Youth</b>	<b>10,500</b>	<b>7,500</b>	<b>7,500</b>	<b>7,500</b>		<b>(7,500)</b>	<b>(100)</b>
<b>33514 - Burton Book Fund</b>							
21 - Evergreen Valley College		3,600	3,600	3,600		(3,600)	(100)
<b>33514 - Burton Book Fund</b>		<b>3,600</b>	<b>3,600</b>	<b>3,600</b>		<b>(3,600)</b>	<b>(100)</b>
<b>33515 - FCCC HealthCare Grant</b>							
21 - Evergreen Valley College	7,100						
25 - EVC Prior Year C/O and One-time Items			4			(4)	(100)
<b>33515 - FCCC HealthCare Grant</b>	<b>7,100</b>		<b>4</b>			<b>(4)</b>	<b>(100)</b>
<b>33517 - FCCC Foster Youth St Relief</b>							
21 - Evergreen Valley College	10,665						
<b>33517 - FCCC Foster Youth St Relief</b>	<b>10,665</b>						
<b>34403 - San Jose Promise Local -EBAY</b>							
21 - Evergreen Valley College	27,315						

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**17 - Grants / Categoricals**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
25 - EVC Prior Year C/O and One-time Items		68,670	68,670	0		(68,670)	(100)
<b>34403 - San Jose Promise Local -EBAY</b>	<b>27,315</b>	<b>68,670</b>	<b>68,670</b>	<b>0</b>		<b>(68,670)</b>	<b>(100)</b>
<b>3 - Local</b>	<b>89,821</b>	<b>179,583</b>	<b>186,908</b>	<b>64,942</b>	<b>64,073</b>	<b>(122,835)</b>	<b>(66)</b>
<b>Expense</b>	<b>11,420,186</b>	<b>34,502,311</b>	<b>39,336,630</b>	<b>16,241,607</b>	<b>34,354,655</b>	<b>(4,981,975)</b>	<b>(13)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				0	0		
<i>Ending Balance, June 30<sup>th</sup></i>				0	0		



**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**17 - Grants / Categoricals**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>9 - District Services</b>							
<b>Income</b>							
<b>1 - Federal</b>							
48180 - Federal Grants	800,246	423,089	423,089	6,000	417,089	(6,000)	(1)
<b>1 - Federal</b>	<b>800,246</b>	<b>423,089</b>	<b>423,089</b>	<b>6,000</b>	<b>417,089</b>	<b>(6,000)</b>	<b>(1)</b>
<b>2 - State</b>							
48610 - Principle Apportionment	16,164	267,337	1,475,671	166,422	1,309,249	(166,422)	(11)
48629 - Other Categorical Programs	61,080	112,797	112,797	25,000	160,263	47,466	42
48651 - AB 1725 Staff Diversity	38,920	157,279	157,279	26,000	181,279	24,000	15
48658 - Scheduled Maintenance		1,084,901	1,084,902	29,857	2,110,088	1,025,187	94
48690 - Other State Income	324,577						
<b>2 - State</b>	<b>440,741</b>	<b>1,622,314</b>	<b>2,830,648</b>	<b>247,279</b>	<b>3,760,879</b>	<b>930,231</b>	<b>33</b>
<b>Income</b>	<b>1,240,988</b>	<b>2,045,403</b>	<b>3,253,737</b>	<b>253,279</b>	<b>4,177,968</b>	<b>924,231</b>	<b>28</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals 9 - District Services

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Expense</b>							
<b>1 - Federal</b>							
<b>10506 - CARES Act HEERF II</b>							
95 - DS Prior Year C/O and One-time Items		423,089	423,089	6,000	417,089	(6,000)	(1)
96 - District Services	763,813						
<b>10506 - CARES Act HEERF II</b>	<b>763,813</b>	<b>423,089</b>	<b>423,089</b>	<b>6,000</b>	<b>417,089</b>	<b>(6,000)</b>	<b>(1)</b>
<b>11610 - COVID-19 Rspnse Blck Grnt CRF</b>							
99 - Districtwide	36,433						
<b>11610 - COVID-19 Rspnse Blck Grnt CRF</b>	<b>36,433</b>						
<b>1 - Federal</b>	<b>800,246</b>	<b>423,089</b>	<b>423,089</b>	<b>6,000</b>	<b>417,089</b>	<b>(6,000)</b>	<b>(1)</b>
<b>2 - State</b>							
<b>20400 - Student Equity &amp; Achievement</b>							
95 - DS Prior Year C/O and One-time Items		40,331	40,331	25,000	87,797	47,466	118
96 - District Services		72,466	72,466		72,466		
<b>20400 - Student Equity &amp; Achievement</b>		<b>112,797</b>	<b>112,797</b>	<b>25,000</b>	<b>160,263</b>	<b>47,466</b>	<b>42</b>
<b>20402 - Student Equity</b>							
95 - DS Prior Year C/O and One-time Items	28,946						
96 - District Services	32,134						
<b>20402 - Student Equity</b>	<b>61,080</b>						
<b>21302 - Financial Aid Technology</b>							
95 - DS Prior Year C/O and One-time Items	15,769	58,141	58,142	19,890	38,252	(19,890)	(34)
<b>21302 - Financial Aid Technology</b>	<b>15,769</b>	<b>58,141</b>	<b>58,142</b>	<b>19,890</b>	<b>38,252</b>	<b>(19,890)</b>	<b>(34)</b>
<b>21504 - Block Grant - Phys Plant 19-20</b>							
95 - DS Prior Year C/O and One-time Items		29,857	29,857	29,857		(29,857)	(100)
<b>21504 - Block Grant - Phys Plant 19-20</b>		<b>29,857</b>	<b>29,857</b>	<b>29,857</b>		<b>(29,857)</b>	<b>(100)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>21506 - Block Grant -Phys Plant 21-22</b>							
95 - DS Prior Year C/O and One-time Items					1,055,044	1,055,044	
96 - District Services		1,055,044	1,055,044			(1,055,044)	(100)
<b>21506 - Block Grant -Phys Plant 21-22</b>		<b>1,055,044</b>	<b>1,055,044</b>		<b>1,055,044</b>		
<b>21507 - Block Grant - Phy Plant 22-23</b>							
96 - District Services					1,055,044	1,055,044	
<b>21507 - Block Grant - Phy Plant 22-23</b>					<b>1,055,044</b>	<b>1,055,044</b>	
<b>21610 - COVID19 Rspns Blk Grnt Prop98</b>							
99 - Districtwide	395	146,532	146,532	146,532		(146,532)	(100)
<b>21610 - COVID19 Rspns Blk Grnt Prop98</b>	<b>395</b>	<b>146,532</b>	<b>146,532</b>	<b>146,532</b>		<b>(146,532)</b>	<b>(100)</b>
<b>22591 - Classified Prof Devlp</b>							
95 - DS Prior Year C/O and One-time Items		62,664	62,664		62,664		
<b>22591 - Classified Prof Devlp</b>		<b>62,664</b>	<b>62,664</b>		<b>62,664</b>		
<b>22596 - EEO Best Practices</b>							
95 - DS Prior Year C/O and One-time Items					208,333	208,333	
96 - District Services			208,333			(208,333)	(100)
<b>22596 - EEO Best Practices</b>			<b>208,333</b>		<b>208,333</b>		
<b>22597 - Equal Employment Opportunity</b>							
95 - DS Prior Year C/O and One-time Items	38,920	107,279	107,279	26,000	131,279	24,000	22
96 - District Services		50,000	50,000		50,000		
<b>22597 - Equal Employment Opportunity</b>	<b>38,920</b>	<b>157,279</b>	<b>157,279</b>	<b>26,000</b>	<b>181,279</b>	<b>24,000</b>	<b>15</b>
<b>25700 - State STRS On-Behalf Payment</b>							
99 - Districtwide	324,577						
<b>25700 - State STRS On-Behalf Payment</b>	<b>324,577</b>						
<b>26220 - College Specific Allocations</b>							
99 - Districtwide			1,000,000		1,000,000		
<b>26220 - College Specific Allocations</b>			<b>1,000,000</b>		<b>1,000,000</b>		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>2 - State</b>	<b>440,741</b>	<b>1,622,314</b>	<b>2,830,648</b>	<b>247,279</b>	<b>3,760,879</b>	<b>930,231</b>	<b>33</b>
<b>Expense</b>	<b>1,240,988</b>	<b>2,045,403</b>	<b>3,253,737</b>	<b>253,279</b>	<b>4,177,968</b>	<b>924,231</b>	<b>28</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				<i>0</i>	<i>0</i>		
<i>Ending Balance, June 30<sup>th</sup></i>				<i>0</i>	<i>0</i>		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**17 - Grants / Categoricals**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>9 - Community College Center for Economic Mobility</b>							
<b>Income</b>							
<b>1 - Federal</b>							
48180 - Federal Grants	76,430	694,712	745,607	304,482	522,246	(223,361)	(35)
<b>1 - Federal</b>	<b>76,430</b>	<b>694,712</b>	<b>745,607</b>	<b>304,482</b>	<b>522,246</b>	<b>(223,361)</b>	<b>(35)</b>
<b>2 - State</b>							
48635 - Economic and Development Grants	866,926	863,264	857,265	803,450	796,508	(60,757)	(7)
<b>2 - State</b>	<b>866,926</b>	<b>863,264</b>	<b>857,265</b>	<b>803,450</b>	<b>796,508</b>	<b>(60,757)</b>	<b>(7)</b>
<b>3 - Local Revenues</b>							
48820 - Contributions/Gifts/Endowments		11,600	11,600		11,600		
48890 - Other Local Income	237,423	197,407	268,556	214,556	224,000	(44,556)	(17)
<b>3 - Local Revenues</b>	<b>237,423</b>	<b>209,007</b>	<b>280,156</b>	<b>214,556</b>	<b>235,600</b>	<b>(44,556)</b>	<b>(16)</b>
<b>Income</b>	<b>1,180,779</b>	<b>1,766,983</b>	<b>1,883,029</b>	<b>1,322,488</b>	<b>1,554,354</b>	<b>(328,675)</b>	<b>(20)</b>

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### FY 2022-2023 Tentative Budget General

### Revenue and Expenditure Activity

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>17 - Grants / Categoricals</b>							
<b>9 - Community College Center for Economic Mobility</b>							
<b>Expense</b>							
<b>1 - Federal</b>							
<b>10901 - NSF Model Curric - Civil Engineering</b>							
98 - WorkForce Institute	7,377	65,680	70,303	23,128	47,175	(23,128)	(33)
<b>10901 - NSF Model Curric - Civil Engineering</b>	<b>7,377</b>	<b>65,680</b>	<b>70,303</b>	<b>23,128</b>	<b>47,175</b>	<b>(23,128)</b>	<b>(33)</b>
<b>10902 - NSF INCLUDES Alliance Yr 2</b>							
98 - WorkForce Institute	4,437	318,383	318,383	92,210	226,173	(92,210)	(29)
<b>10902 - NSF INCLUDES Alliance Yr 2</b>	<b>4,437</b>	<b>318,383</b>	<b>318,383</b>	<b>92,210</b>	<b>226,173</b>	<b>(92,210)</b>	<b>(29)</b>
<b>10903 - NSF Model Curr-Civil Eng (03-04)</b>							
98 - WorkForce Institute	13,435	275,820	206,667	87,573	119,094	(87,573)	(42)
<b>10903 - NSF Model Curr-Civil Eng (03-04)</b>	<b>13,435</b>	<b>275,820</b>	<b>206,667</b>	<b>87,573</b>	<b>119,094</b>	<b>(87,573)</b>	<b>(42)</b>
<b>10904 - WestEd Grant E3 institute</b>							
98 - WorkForce Institute			56,352	56,352		(56,352)	(100)
<b>10904 - WestEd Grant E3 institute</b>			<b>56,352</b>	<b>56,352</b>		<b>(56,352)</b>	<b>(100)</b>
<b>10921 - NSF SRI Project Goals YR1</b>							
98 - WorkForce Institute	51,180	34,829	34,829	20,122	14,707	(20,122)	(58)
<b>10921 - NSF SRI Project Goals YR1</b>	<b>51,180</b>	<b>34,829</b>	<b>34,829</b>	<b>20,122</b>	<b>14,707</b>	<b>(20,122)</b>	<b>(58)</b>
<b>10922 - NSF-SRI Project GOALS YR2</b>							
98 - WorkForce Institute			59,074	25,097	115,097	56,023	95
<b>10922 - NSF-SRI Project GOALS YR2</b>			<b>59,074</b>	<b>25,097</b>	<b>115,097</b>	<b>56,023</b>	<b>95</b>
<b>1 - Federal</b>	<b>76,430</b>	<b>694,712</b>	<b>745,607</b>	<b>304,482</b>	<b>522,246</b>	<b>(223,361)</b>	<b>(30)</b>
<b>2 - State</b>							
<b>25619 - Adult Ed Block Grant Y1</b>							
97 - WorkForce Institute C/O and One-time Items	76,946	53,815	47,816	47,816	53,815	5,999	13

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### FY 2022-2023 Tentative Budget

### General Revenue and Expenditure Activity

#### 17 - Grants / Categoricals

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
98 - WorkForce Institute	789,981	809,449	809,449	755,634	742,693	(66,756)	(8)
<b>25619 - Adult Ed Block Grant Y1</b>	<b>866,926</b>	<b>863,264</b>	<b>857,265</b>	<b>803,450</b>	<b>796,508</b>	<b>(60,757)</b>	<b>(7)</b>
<b>2 - State</b>	<b>866,926</b>	<b>863,264</b>	<b>857,265</b>	<b>803,450</b>	<b>796,508</b>	<b>(60,757)</b>	<b>(7)</b>
<b>3 - Local</b>							
<b>31601 - United Way Grant</b>							
97 - WorkForce Institute C/O and One-time Items	36,635	13,000	79,149	79,149	79,000	(149)	(0)
98 - WorkForce Institute	117,851	145,000	145,000	66,000	145,000		
<b>31601 - United Way Grant</b>	<b>154,486</b>	<b>158,000</b>	<b>224,149</b>	<b>145,149</b>	<b>224,000</b>	<b>(149)</b>	<b>(0)</b>
<b>31604 - UWBA Rental Assistance</b>							
98 - WorkForce Institute	61,250						
<b>31604 - UWBA Rental Assistance</b>	<b>61,250</b>						
<b>31613 - Kaiser Permanente Benefits</b>							
97 - WorkForce Institute C/O and One-time Items			19,507	19,507		(19,507)	(100)
98 - WorkForce Institute		14,507		25,000			
<b>31613 - Kaiser Permanente Benefits</b>		<b>14,507</b>	<b>19,507</b>	<b>44,507</b>		<b>(19,507)</b>	<b>(100)</b>
<b>32418 - SC Cnty Office of ReEntry Svs</b>							
98 - WorkForce Institute	21,687	24,900	24,900	24,900		(24,900)	(100)
<b>32418 - SC Cnty Office of ReEntry Svs</b>	<b>21,687</b>	<b>24,900</b>	<b>24,900</b>	<b>24,900</b>		<b>(24,900)</b>	<b>(100)</b>
<b>33406 - WFI - PG&amp;E</b>							
97 - WorkForce Institute C/O and One-time Items		11,600	11,600		11,600		
<b>33406 - WFI - PG&amp;E</b>		<b>11,600</b>	<b>11,600</b>		<b>11,600</b>		
<b>3 - Local</b>	<b>237,423</b>	<b>209,007</b>	<b>280,156</b>	<b>214,556</b>	<b>235,600</b>	<b>(44,556)</b>	<b>(16)</b>
<b>Expense</b>	<b>1,180,779</b>	<b>1,766,983</b>	<b>1,883,029</b>	<b>1,322,488</b>	<b>1,554,354</b>	<b>(328,675)</b>	<b>(17)</b>
Beginning Balance, July 1 <sup>st</sup>				0	0		
Ending Balance, June 30 <sup>th</sup>				0	0		



## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 18 - Student Health Fees Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>11 - San José City College</b>							
48699 - Other State Income	1,068	10,000	10,000		203,552	193,552	1,936
48876 - Health Fees	218,393	280,483	280,483	183,590	338,594	58,111	21
48890 - Other Local Income	1,008	10,000	10,000	832	22,718	12,718	127
48966 - Interfund Trans In (18 fr 17)	24,622	50,000	50,000			(50,000)	(100)
<b>48 - Revenue</b>	<b>245,091</b>	<b>350,483</b>	<b>350,483</b>	<b>184,422</b>	<b>564,864</b>	<b>214,381</b>	<b>61</b>
<b>Income</b>	<b>245,091</b>	<b>350,483</b>	<b>350,483</b>	<b>184,422</b>	<b>564,864</b>	<b>214,381</b>	<b>61</b>
<b>4 - Revenue</b>	<b>245,091</b>	<b>350,483</b>	<b>350,483</b>	<b>184,422</b>	<b>564,864</b>	<b>214,381</b>	<b>61</b>
51211 - Other Contract Salaries - Unit	93,251	104,688	104,688	89,414	111,793	7,105	7
51400 - Hrly Cert Sal-Non Teach	11,297	92,447	92,447	92,065	92,447		
<b>51 - Academic Salaries</b>	<b>104,548</b>	<b>197,135</b>	<b>197,135</b>	<b>181,479</b>	<b>204,240</b>	<b>7,105</b>	<b>4</b>
52110 - Reg, Other Than Instruction - Un	59,757	61,443	61,443	54,414	63,279	1,836	3
52111 - Regular, Professional Growth	765			638			
52310 - Hrly, Other Than Instruction	55,875	60,000	60,000	44,250	60,000		
<b>52 - Classified Salaries</b>	<b>116,397</b>	<b>121,443</b>	<b>121,443</b>	<b>99,302</b>	<b>123,279</b>	<b>1,836</b>	<b>2</b>
53110 - STRS	409			(1,645)			
53120 - STRS Non-Instructional	355	19,435	19,435	8,854	19,435		
53220 - PERS Reg Classified	31,649	38,061	38,061	33,042	44,468	6,407	17
53310 - OASDI Certif/Instr Aide	32			569			
53320 - OASDI-Classified/Non-Instr Cert.	15,987	18,909	18,909	14,916	19,593	684	4
53420 - H & W - Non-Instruction	29,590	29,854	29,854	25,103	29,792	(62)	(0)
53510 - Unemployment Insurance - Instruction	(18)			226			
53520 - Unemployment Insurance - Non-Instruction	460	1,150	1,150	1,639	1,195	45	4
53610 - Workers Comp - Instruction	183			727			
53620 - Workers Comp - Non-Instruction	3,768	5,578	5,578	3,967	5,729	151	3
<b>53 - Employee Benefits</b>	<b>82,415</b>	<b>112,987</b>	<b>112,987</b>	<b>87,396</b>	<b>120,212</b>	<b>7,225</b>	<b>6</b>
54300 - Supplies - Non Instruction	1,900	4,054	7,687	4,477	4,054	(3,633)	(47)
54310 - Software Non Instruction Over \$200	5,810	6,000	5,421		6,000	579	11
<b>54 - Supplies and Materials</b>	<b>7,710</b>	<b>10,054</b>	<b>13,108</b>	<b>4,477</b>	<b>10,054</b>	<b>(3,054)</b>	<b>(23)</b>
55100 - Personal Services	310	6,000	3,367	1,577	6,000	2,633	78
55130 - License Renewal Non-Instr		1,000	100	100	1,000	900	900
55200 - Conference	3,748		400	150		(400)	(100)
55220 - Memberships	998		579	579		(579)	(100)

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**18 - Student Health Fees Fund**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
55400 - Insurances		4,587	4,587		4,587		
55715 - Printing/Reprographics Expense	34	500	100		500	400	400
55810 - Postage		400	300		400	100	33
<b>55 - Other Operating Expenses and Services</b>	<b>5,089</b>	<b>12,487</b>	<b>9,433</b>	<b>2,406</b>	<b>12,487</b>	<b>3,054</b>	<b>32</b>
<b>Expense</b>	<b>316,158</b>	<b>454,106</b>	<b>454,106</b>	<b>375,060</b>	<b>470,272</b>	<b>16,166</b>	<b>4</b>
<b>5 - Expense</b>	<b>(316,158)</b>	<b>(454,106)</b>	<b>(454,106)</b>	<b>(375,060)</b>	<b>(470,272)</b>	<b>(16,166)</b>	<b>4</b>
<b>11 - San Jose City College</b>	<b>(71,068)</b>	<b>(103,623)</b>	<b>(103,623)</b>	<b>(190,638)</b>	<b>94,592</b>	<b>198,215</b>	<b>(191)</b>
<b>18 - Student Health Fees Fund</b>	<b>(71,068)</b>	<b>(103,623)</b>	<b>(103,623)</b>	<b>(190,638)</b>	<b>94,592</b>	<b>198,215</b>	<b>(191)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				96,046	-94,592		
<i>Ending Balance, June 30</i>				-94,582	0		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>18 - Student Health Fees Fund</b>							
<u><b>21 - Evergreen Valley College</b></u>							
48699 - Other State Income	1,066	5,000	5,000	93	5,000		
48876 - Health Fees	244,304	324,636	324,636	192,022	324,636		
48890 - Other Local Income	115	4,000	4,000		4,000		
48966 - Interfund Trans In (18 fr 17)	82,372						
48979 - Interfund Trans In (10 fr 18)				132,188			
<b>48 - Revenue</b>	<b>327,858</b>	<b>333,636</b>	<b>333,636</b>	<b>324,303</b>	<b>333,636</b>		
<b>Income</b>	<b>327,858</b>	<b>333,636</b>	<b>333,636</b>	<b>324,303</b>	<b>333,636</b>		
<b>4 - Revenue</b>	<b>327,858</b>	<b>333,636</b>	<b>333,636</b>	<b>324,303</b>	<b>333,636</b>		
51211 - Other Contract Salaries - Unit	97,002	111,324	111,324	165,399	114,664	3,340	3
51400 - Hrly Cert Sal-Non Teach	47,463	49,314	49,314		49,314		
<b>51 - Academic Salaries</b>	<b>144,465</b>	<b>160,638</b>	<b>160,638</b>	<b>165,399</b>	<b>163,978</b>	<b>3,340</b>	<b>2</b>
52110 - Reg, Other Than Instruction - Un	62,759	66,118	66,118	90,542	67,822	1,704	3
52111 - Regular, Professional Growth	452						
52310 - Hrly, Other Than Instruction	10,432	25,760	25,760		25,760		
<b>52 - Classified Salaries</b>	<b>73,643</b>	<b>91,878</b>	<b>91,878</b>	<b>90,542</b>	<b>93,582</b>	<b>1,704</b>	<b>2</b>
53110 - STRS	1,899	2,269	2,269	101,240	2,269		
53120 - STRS Non-Instructional	15,666	18,836	18,836		19,401	565	3
53220 - PERS Reg Classified	12,845	15,148	15,148		17,227	2,079	14
53320 - OASDI-Classified/Non-Instr Cert.	7,544	9,465	9,465		9,644	179	2
53420 - H & W - Non-Instruction	38,484	37,754	37,754		37,693	(61)	(0)
53520 - Unemployment Insurance - Non-Instruction	436	1,053	1,053		1,077	24	2
53610 - Workers Comp - Instruction	849						
53620 - Workers Comp - Non-Instruction	3,050	4,093	4,093		4,177	84	2
<b>53 - Employee Benefits</b>	<b>80,773</b>	<b>88,618</b>	<b>88,618</b>	<b>101,240</b>	<b>91,488</b>	<b>2,870</b>	<b>3</b>
54300 - Supplies - Non Instruction	(1,195)	12,000	11,949	3,856	7,823	(4,126)	(35)
<b>54 - Supplies and Materials</b>	<b>(1,195)</b>	<b>12,000</b>	<b>11,949</b>	<b>3,856</b>	<b>7,823</b>	<b>(4,126)</b>	<b>(35)</b>
55100 - Personal Services			3,658			(3,658)	(100)
55130 - License Renewal Non-Instr			170			(170)	(100)
55200 - Conference		10,000	10,000	4,651	10,000		
55220 - Memberships			200			(200)	(100)
55550 - Garbage			600			(600)	(100)
55711 - Advertising		8,447	8,447			(8,447)	(100)

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**18 - Student Health Fees Fund**

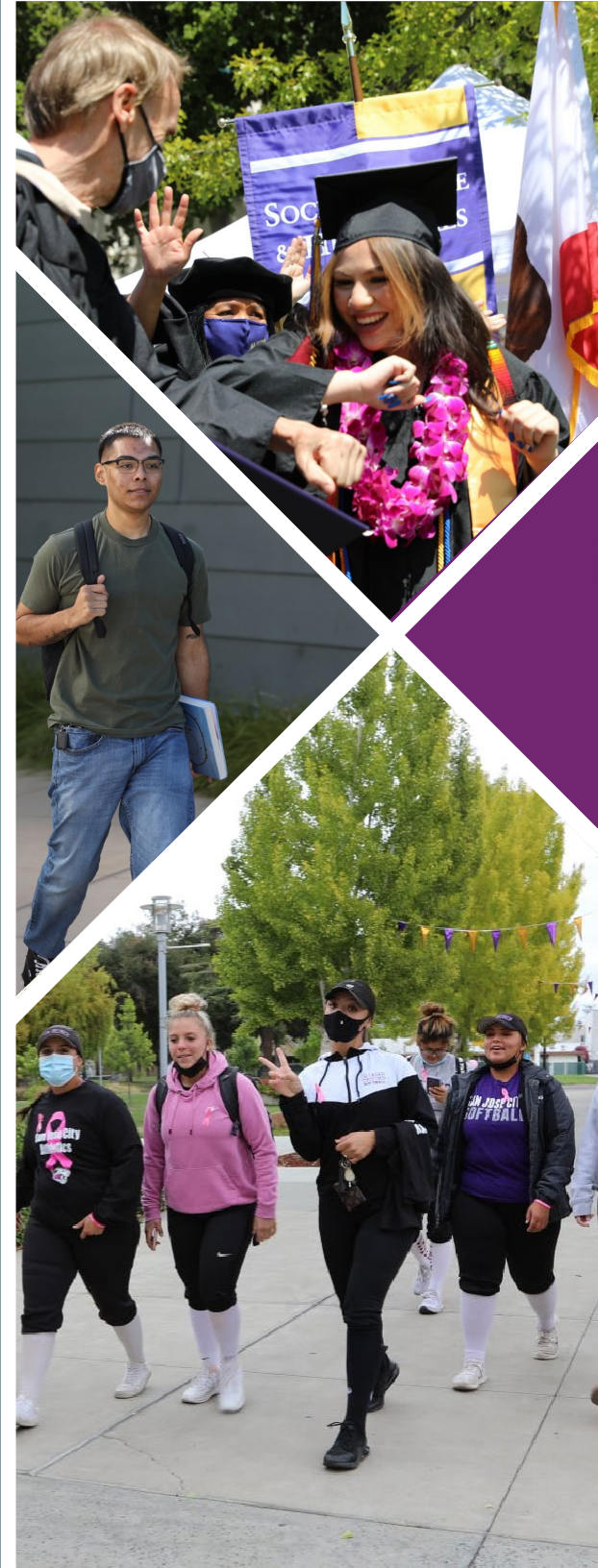
	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
55810 - Postage			36			(36)	(100)
55820 - Undistributed Funded Programs		38,107	32,066			(32,066)	(100)
<b>55 - Other Operating Expenses and Services</b>		<b>56,554</b>	<b>55,178</b>	<b>4,651</b>	<b>10,000</b>	<b>(45,178)</b>	<b>(82)</b>
56411 - Equipment - (\$200 Through \$4,999)			1,427	4,346		(1,427)	(100)
<b>56 - Capital Outlay</b>			<b>1,427</b>	<b>4,346</b>		<b>(1,427)</b>	<b>(100)</b>
<b>Expense</b>	<b>297,686</b>	<b>409,688</b>	<b>409,688</b>	<b>370,034</b>	<b>366,871</b>	<b>(42,817)</b>	<b>(10)</b>
<b>5 - Expense</b>	<b>(297,686)</b>	<b>(409,688)</b>	<b>(409,688)</b>	<b>(370,034)</b>	<b>(366,871)</b>	<b>42,817</b>	<b>(10)</b>
<b>21 - Evergreen Valley College</b>	<b>30,172</b>	<b>(76,052)</b>	<b>(76,052)</b>	<b>(45,731)</b>	<b>(33,235)</b>	<b>42,817</b>	<b>(56)</b>
<b>18 - Student Health Fees Fund</b>	<b>30,172</b>	<b>(76,052)</b>	<b>(76,052)</b>	<b>(45,731)</b>	<b>(33,235)</b>	<b>42,817</b>	<b>(56)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				78,966	33,235		
<i>Ending Balance, June 30<sup>th</sup></i>				33,235	0		





SAN JOSÉ · EVERGREEN  
Community College District

# CAPITAL/ BOND PROJECT FUNDS



# CAPITAL/BOND PROJECT FUNDS

## Funds 36, 40, 42, 45, 46, 47 and 49

In November 2010, the voters reaffirmed their commitment to the District with the passage of an additional local general obligation bond authorization known as Measure G - 2010 in the amount of \$268 million. Then again, in November 2016, the voters expressed their generosity and commitment to the District with the passage of Measure X, which provided an additional funding authorization of \$748 million.

The aforementioned local general obligation bond programs are governed by Proposition 39, which requires a 55% voter approval threshold and carries the requirement of a citizens' bond oversight committee, which provides review described by law, and delivers annual reports to the Board of Trustees.

The District currently holds two general obligation bond funds --Measure G-2010 and Measure X-2016.

Fund 42 has been established to track expenditures related to the Measure G-2010 Series B bond program (otherwise known as the technology and scheduled maintenance [or small capital repairs] endowment), which is the only series left in Measure G-2010 starting from FY2021-2022. It will be fully mature in 2024.

Fund 45 has been established to track expenditures related to Measure X Series A, which are tax-exempt bonds and were spent down already in FY2021-2022.

Fund 46 has been established to track expenditures related to Measure X Series A-1 (which are taxable bonds). In June 2020, two additional bonds sold under Measure X.

Fund 47 (Measure X Series B), which are tax-exempt bonds - \$225M; Fund 49 (Measure X Series B-1), which are taxable bonds - \$200M, and the \$238 million remaining all go to Fund 40 for future bond sale.

Fund 47 is the main bond fund the District is using for the most current bond projects in FY2021-2022, and its expenditures are estimated to increase significantly in the coming years.

# CAPITAL/BOND PROJECT FUNDS

## FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>36 - Capital Projects Fund</b>							
<u><b>Income</b></u>							
48860 - Interest	(2,858)	50,000	50,000	2,985	50,000		
48880 - Capital Outlay Fees	21,809	72,000	72,000	6,991	20,000	(52,000)	(72)
48890 - Other Local Income	3,157,489	3,157,350	3,157,350	3,487,575	3,609,640	452,290	14
<b>48 - Revenue</b>	<b>3,176,440</b>	<b>3,279,350</b>	<b>3,279,350</b>	<b>3,497,550</b>	<b>3,679,640</b>	<b>400,290</b>	<b>12</b>
<b>Income</b>	<b>3,176,440</b>	<b>3,279,350</b>	<b>3,279,350</b>	<b>3,497,550</b>	<b>3,679,640</b>	<b>400,290</b>	<b>12</b>
<u><b>Expense</b></u>							
52110 - Reg, Other Than Instruction - Un	15,689	108,684	108,684	14,270	111,935	3,251	3
52111 - Regular, Professional Growth	239			152			
52120 - Reg, Other Than Instruction - Mg		16,323	16,323		16,810	487	3
52310 - Hrly, Other Than Instruction		72,493	72,493		72,493		
52351 - Overtime	909			847			
<b>52 - Classified Salaries</b>	<b>16,837</b>	<b>197,500</b>	<b>197,500</b>	<b>15,269</b>	<b>201,238</b>	<b>3,738</b>	<b>2</b>
53220 - PERS Reg Classified	3,255	28,640	28,640	3,272	32,701	4,061	14
53320 - OASDI-Classified/Non-Instr Cert.	1,271	81,965	81,965	1,157	82,220	255	0
53420 - H & W - Non-Instruction	7,108	44,366	44,366	5,925	44,398	32	0
53520 - Unemployment Insurance - Non-Instruction	34	625	625	106	644	19	3
53620 - Workers Comp - Non-Instruction	301	2,098	2,098	254	2,161	63	3
<b>53 - Employee Benefits</b>	<b>11,970</b>	<b>157,694</b>	<b>157,694</b>	<b>10,714</b>	<b>162,124</b>	<b>4,430</b>	<b>3</b>
54300 - Supplies - Non Instruction	140,060	110,000	35,000	157,200	110,000	75,000	214
<b>54 - Supplies and Materials</b>	<b>140,060</b>	<b>110,000</b>	<b>35,000</b>	<b>157,200</b>	<b>110,000</b>	<b>75,000</b>	<b>214</b>
55100 - Personal Services	262,680	195,000	584,400	712,313	195,000	(389,400)	(67)
55130 - License Renewal Non-Instr	241,323	25,000	673,009	703,259	25,000	(648,009)	(96)
55620 - Repairs	254,093	256,430	256,430	15,569	256,430		
55625 - Repairs Pm Agreements		15,000	15,000		15,000		
55701 - Bond Election Expense	1,884,711						
55703 - Special Assessment Fee	3,162	15,000	15,000		15,000		
55712 - Legal Expenses	133,676	250,000	250,000	178,935	250,000		
<b>55 - Other Operating Expenses and Services</b>	<b>2,779,646</b>	<b>756,430</b>	<b>1,793,839</b>	<b>1,610,077</b>	<b>756,430</b>	<b>(1,037,409)</b>	<b>(58)</b>
56120 - Site Improvements	44,494	600,000	600,000		600,000		
56411 - Equipment - (\$200 Through \$4,999)	36,430						
56413 - Equipment - 3 yrs life			6,100	32,186		(6,100)	(100)
56418 - Capitalizable Eqpt - 8 yr life	9,727	197,000	471,800	5,444	145,000	(326,800)	(69)



# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

36 - Capital Projects Fund	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
56 - Capital Outlay	90,651	797,000	1,077,900	37,630	745,000	(332,900)	(31)
57900 - Appropriations For Contingencies		1,475,000	283,691		1,475,000	1,191,309	420
57 - Other Outgo		1,475,000	283,691		1,475,000	1,191,309	420
Expense	3,039,163	3,493,624	3,545,624	1,830,889	3,449,792	(95,832)	(3)
36 - Capital Projects Fund	137,276	(214,274)	(266,274)	1,666,661	229,848	496,122	(186)
Beginning Balance, July 1 <sup>st</sup>				9,154,480	10,821,141		
Ending Balance, June 30 <sup>th</sup>				10,821,141	11,050,989		

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

36 - Capital Projects Fund	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b><u>11 - San José City College</u></b>							
48880 - Capital Outlay Fees	13,339	36,000	36,000	3,807	10,000	(26,000)	(72)
<b>48 - Revenue</b>	<b>13,339</b>	<b>36,000</b>	<b>36,000</b>	<b>3,807</b>	<b>10,000</b>	<b>(26,000)</b>	<b>(72)</b>
<b>Income</b>	<b>13,339</b>	<b>36,000</b>	<b>36,000</b>	<b>3,807</b>	<b>10,000</b>	<b>(26,000)</b>	<b>(72)</b>
<b>4 - Revenue</b>	<b>13,339</b>	<b>36,000</b>	<b>36,000</b>	<b>3,807</b>	<b>10,000</b>	<b>(26,000)</b>	<b>(72)</b>
56120 - Site Improvements	28,500	300,000	300,000		300,000		
56418 - Capitalizable Eqpt - 8 yr life		36,000	36,000		10,000	(26,000)	(72)
<b>56 - Capital Outlay</b>	<b>28,500</b>	<b>336,000</b>	<b>336,000</b>		<b>310,000</b>	<b>(26,000)</b>	<b>(8)</b>
<b>Expense</b>	<b>28,500</b>	<b>336,000</b>	<b>336,000</b>		<b>310,000</b>	<b>(26,000)</b>	<b>(8)</b>
<b>5 - Expense</b>	<b>(28,500)</b>	<b>(336,000)</b>	<b>(336,000)</b>		<b>(310,000)</b>	<b>26,000</b>	<b>(8)</b>
<b>11 - San José City College</b>	<b>(15,161)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>3,807</b>	<b>(300,000)</b>		
<b><u>21 - Evergreen Valley College</u></b>							
48880 - Capital Outlay Fees	8,470	36,000	36,000	3,184	10,000	(26,000)	(72)
<b>48 - Revenue</b>	<b>8,470</b>	<b>36,000</b>	<b>36,000</b>	<b>3,184</b>	<b>10,000</b>	<b>(26,000)</b>	<b>(72)</b>
<b>Income</b>	<b>8,470</b>	<b>36,000</b>	<b>36,000</b>	<b>3,184</b>	<b>10,000</b>	<b>(26,000)</b>	<b>(72)</b>
<b>4 - Revenue</b>	<b>8,470</b>	<b>36,000</b>	<b>36,000</b>	<b>3,184</b>	<b>10,000</b>	<b>(26,000)</b>	<b>(72)</b>
55100 - Personal Services	313						
<b>55 - Other Operating Expenses and Services</b>	<b>313</b>						
56120 - Site Improvements		300,000	300,000		300,000		
56418 - Capitalizable Eqpt - 8 yr life		36,000	36,000		10,000	(26,000)	(72)
<b>56 - Capital Outlay</b>		<b>336,000</b>	<b>336,000</b>		<b>310,000</b>	<b>(26,000)</b>	<b>(8)</b>
<b>Expense</b>	<b>313</b>	<b>336,000</b>	<b>336,000</b>		<b>310,000</b>	<b>(26,000)</b>	<b>(8)</b>
<b>5 - Expense</b>	<b>(313)</b>	<b>(336,000)</b>	<b>(336,000)</b>		<b>(310,000)</b>	<b>26,000</b>	<b>(8)</b>
<b>21 - Evergreen Valley College</b>	<b>8,158</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>3,184</b>	<b>(300,000)</b>		

# CAPITAL/BOND PROJEC FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

36 - Capital Projects Fund	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>96 - District Services</b>							
52110 - Reg, Other Than Instruction - Un	15,689	108,684	108,684	14,270	111,935	3,251	3
52111 - Regular, Professional Growth	239			152			
52120 - Reg, Other Than Instruction - Mg		16,323	16,323		16,810	487	3
52310 - Hrly, Other Than Instruction		72,493	72,493		72,493		
52351 - Overtime	909			847			
<b>52 - Classified Salaries</b>	<b>16,837</b>	<b>197,500</b>	<b>197,500</b>	<b>15,269</b>	<b>201,238</b>	<b>3,738</b>	<b>2</b>
53220 - PERS Reg Classified	3,255	28,640	28,640	3,272	32,701	4,061	14
53320 - OASDI-Classified/Non-Instr Cert.	1,271	81,965	81,965	1,157	82,220	255	0
53420 - H & W - Non-Instruction	7,108	44,366	44,366	5,925	44,398	32	0
53520 - Unemployment Insurance - Non-Instruction	34	625	625	106	644	19	3
53620 - Workers Comp - Non-Instruction	301	2,098	2,098	254	2,161	63	3
<b>53 - Employee Benefits</b>	<b>11,970</b>	<b>157,694</b>	<b>157,694</b>	<b>10,714</b>	<b>162,124</b>	<b>4,430</b>	<b>3</b>
55100 - Personal Services		45,000	45,000		45,000		
55703 - Special Assessment Fee	3,162	15,000	15,000		15,000		
<b>55 - Other Operating Expenses and Services</b>	<b>3,162</b>	<b>60,000</b>	<b>60,000</b>		<b>60,000</b>		
<b>Expense</b>	<b>31,968</b>	<b>415,194</b>	<b>415,194</b>	<b>25,983</b>	<b>423,362</b>	<b>8,168</b>	<b>2</b>
<b>5 - Expense</b>	<b>(31,968)</b>	<b>(415,194)</b>	<b>(415,194)</b>	<b>(25,983)</b>	<b>(423,362)</b>	<b>(8,168)</b>	<b>2</b>
<b>96 - District Services</b>	<b>(31,968)</b>	<b>(415,194)</b>	<b>(415,194)</b>	<b>(25,983)</b>	<b>(423,362)</b>	<b>(8,168)</b>	<b>2</b>
<b>99 - Districtwide</b>							
48860 - Interest	(2,858)	50,000	50,000	2,985	50,000		
48890 - Other Local Income	3,157,489	3,157,350	3,157,350	3,487,575	3,609,640	452,290	14
<b>48 - Revenue</b>	<b>3,154,631</b>	<b>3,207,350</b>	<b>3,207,350</b>	<b>3,490,560</b>	<b>3,659,640</b>	<b>452,290</b>	<b>14</b>
<b>Income</b>	<b>3,154,631</b>	<b>3,207,350</b>	<b>3,207,350</b>	<b>3,490,560</b>	<b>3,659,640</b>	<b>452,290</b>	<b>14</b>
<b>4 - Revenue</b>	<b>3,154,631</b>	<b>3,207,350</b>	<b>3,207,350</b>	<b>3,490,560</b>	<b>3,659,640</b>	<b>452,290</b>	<b>14</b>
54300 - Supplies - Non Instruction	140,060	110,000	35,000	157,200	110,000	75,000	214
<b>54 - Supplies and Materials</b>	<b>140,060</b>	<b>110,000</b>	<b>35,000</b>	<b>157,200</b>	<b>110,000</b>	<b>75,000</b>	<b>214</b>
55100 - Personal Services	262,368	150,000	539,400	712,313	150,000	(389,400)	(72)
55130 - License Renewal Non-Instr	241,323	25,000	673,009	703,259	25,000	(648,009)	(96)
55620 - Repairs	254,093	256,430	256,430	15,569	256,430		

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 36 - Capital Projects Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
55625 - Repairs Pm Agreements		15,000	15,000		15,000		
55701 - Bond Election Expense	1,884,711						
55712 - Legal Expenses	133,676	250,000	250,000	178,935	250,000		
<b>55 - Other Operating Expenses and Services</b>	<b>2,776,172</b>	<b>696,430</b>	<b>1,733,839</b>	<b>1,610,077</b>	<b>696,430</b>	<b>(1,037,409)</b>	<b>(60)</b>
56120 - Site Improvements	15,994						
56411 - Equipment - (\$200 Through \$4,999)	36,430						
56413 - Equipment - 3 yrs life			6,100	32,186		(6,100)	(100)
56418 - Capitalizable Eqpt - 8 yr life	9,727	125,000	399,800	5,444	125,000	(274,800)	(69)
<b>56 - Capital Outlay</b>	<b>62,151</b>	<b>125,000</b>	<b>405,900</b>	<b>37,630</b>	<b>125,000</b>	<b>(280,900)</b>	<b>(69)</b>
57900 - Appropriations For Contingencies		1,475,000	283,691		1,475,000	1,191,309	420
<b>57 - Other Outgo</b>		<b>1,475,000</b>	<b>283,691</b>		<b>1,475,000</b>	<b>1,191,309</b>	<b>420</b>
<b>Expense</b>	<b>2,978,383</b>	<b>2,406,430</b>	<b>2,458,430</b>	<b>1,804,907</b>	<b>2,406,430</b>	<b>(52,000)</b>	<b>(2)</b>
<b>5 - Expense</b>	<b>(2,978,383)</b>	<b>(2,406,430)</b>	<b>(2,458,430)</b>	<b>(1,804,907)</b>	<b>(2,406,430)</b>	<b>52,000</b>	<b>(2)</b>
<b>99 - Districtwide</b>	<b>176,248</b>	<b>800,920</b>	<b>748,920</b>	<b>1,685,653</b>	<b>1,253,210</b>	<b>504,290</b>	<b>67</b>
<b>36 - Capital Projects Fund</b>	<b>137,276</b>	<b>(214,274)</b>	<b>(266,274)</b>	<b>1,666,661</b>	<b>229,848</b>	<b>496,122</b>	<b>(186)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				<i>9,154,480</i>	<i>10,821,141</i>		
<i>Ending Balance, June 30<sup>th</sup></i>				<i>10,821,141</i>	<i>11,050,989</i>		

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 42 - General Obligation Bond Fund Measure G 2010 - Ser B

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48860 - Interest	77	30	30	500	500	470	1,567
48862 - Premium on Sale of Investments	407,754						
<b>Income</b>	<b>407,831</b>	<b>30</b>	<b>30</b>	<b>500</b>	<b>500</b>	<b>470</b>	<b>1,567</b>
<b>42 - General Obligation Bond Fund Measure G 2010 - Ser B</b>	<b>407,831</b>	<b>30</b>	<b>30</b>	<b>500</b>	<b>500</b>	<b>470</b>	<b>1,567</b>

### Expense

#### 1 - San Jose City College

31313 - Small Cap Repairs - Fac Upgrds		5,468,543	5,468,543		5,468,543		
31705 - IT and Tech Equipment		5,468,543	5,468,543		5,468,543		
<b>1 - San Jose City College</b>		<b>10,937,086</b>	<b>10,937,086</b>		<b>10,937,086</b>		

#### 2 - Evergreen Valley College

32318 - Small Cap Repairs - Fac Upgrd		5,468,541	5,468,541		5,468,541		
32705 - IT and Tech Equipment		5,468,541	5,468,541		5,468,541		
<b>2 - Evergreen Valley College</b>		<b>10,937,082</b>	<b>10,937,082</b>		<b>10,937,082</b>		

#### 9 - District Services

39999 - Election/Legal/EIR/DO Labor and Related	12,008	28,785	28,785	8,237	20,548	(8,237)	(29)
<b>9 - District Services</b>	<b>12,008</b>	<b>28,785</b>	<b>28,785</b>	<b>8,237</b>	<b>20,548</b>	<b>(8,237)</b>	<b>(29)</b>
<b>Expense</b>	<b>12,008</b>	<b>21,902,953</b>	<b>21,902,953</b>	<b>8,237</b>	<b>21,894,716</b>	<b>(8,237)</b>	<b>(0)</b>

<b>42 - General Obligation Bond Fund Measure G 2010 - Ser B</b>	<b>(12,008)</b>	<b>(21,902,953)</b>	<b>(21,902,953)</b>	<b>(8,237)</b>	<b>(21,894,716)</b>	<b>8,237</b>	<b>(0)</b>
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Beginning Balance, July 1 <sup>st</sup>				22,541,536	22,533,299		
Ending Balance, June 30 <sup>th</sup>				22,533,299	639,083		

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY

### 2022-2023 Tentative Budget

#### General Revenue and Expenditure Activity

#### 45 - GO Bond Fund Meas X Series A

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48860 - Interest	110,199	10,000	10,000	5,269		(10,000)	(100)
<b>Income</b>	<b>110,199</b>	<b>10,000</b>	<b>10,000</b>	<b>5,269</b>		<b>(10,000)</b>	<b>(100)</b>
<b>45 - GO Bond Fund Meas X Series A</b>	<b>110,199</b>	<b>10,000</b>	<b>10,000</b>	<b>5,269</b>		<b>(10,000)</b>	<b>(100)</b>

#### Expense

#### 1 - San José City College

31114 - Demolition of Jaguar Gym Locker Rooms, Auxiliary Structures and Site Improvements	385,156	18,814	(200,698)	(200,698)		200,698	(100)
31122 - Group II Equipment - \$200,000/yr for 10 years	119,873	11,819	11,819	11,819		(11,819)	(100)
31125 - New Gym Sitework and Auxiliary Buildings	30,045						
31129 - New Maint & Operations Bldg	1,063,161	98,473	363,515	363,515		(363,515)	(100)
31130 - Theater Access & Entrance Impr	609,313	11,048	11,048	11,048		(11,048)	(100)
31132 - New CTE Building	1,752,104	6,430	6,592	6,592		(6,592)	(100)
31133 - New Swing Space Project	62,821						
31134 - Hold for Measure G-2010	60,770						
31135 - Hold for Measure G-2010	249,701	602,258	490,516	490,516		(490,516)	(100)
31137 - Land Acquisition	3,909						
31150 - ADA Improvements	1,749						
31151 - Interior Library Bldg Renovat	105,799						
31152 - Campus-wide Painting- SJCC	189,784						
31155 - Entrance Door Replacement	121,042	11,274	7,296	7,296		(7,296)	(100)
31156 - Dream Center	263,837	4,750	2,236	2,236		(2,236)	(100)
31157 - Campus Lighting Upgrades	2,335						
31158 - Admissions and Records	6,757						
31159 - Site Utility and Topography	33,043						
31160 - Telecomm Master Plan	10,887	679					
31161 - Child Dvlpmnt Center-Phase I	6,127						
31162 - Student Center Expansion	23,742						
31163 - Softball Field Renovation	91,768						
31164 - Campus HVAC Phase II	34,134						
31165 - Jaguar Multicultural Center	26,679	17,873	4,108	4,108		(4,108)	(100)
31166 - Track & Field Renovation	25,096	4,126	4,126	4,126		(4,126)	(100)
31167 - Central Plant Renovation	210,854	12,208	30,834	30,834		(30,834)	(100)
31169 - SJCC CEQA Compliance Consult	706						
31304 - Small Capital Repairs	8,142						
31310 - Door Hardware Upgrades	315,281	254	4,312	4,312		(4,312)	(100)
31312 - SJECC Extension- Irrigation	5,946						
31320 - Parking Lot/Street Repairs II	309						
31322 - Access Control	5,153						
31323 - Relocated Adaptive P	34,666						
31324 - Restroom Fixtures & Plumbing Updates	434,575		(44,670)	(44,670)		44,670	(100)
31330 - Audio Visual Systems Improvements	19						
31333 - CTE Improvements	2,365						
31338 - AV Systems Improvements Ph II	4,598						

# CAPITAL/BOND PROJECT FUNDS

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

<b>45 - GO Bond Fund Meas X Series A</b>	<b>FY 2020-2021 ACTUALS</b>	<b>FY 2021-2022 ADOPTED BUDGET</b>	<b>FY 2021-2022 REVISED BUDGET</b>	<b>FY 2021-2022 PROJECTED ACTUALS</b>	<b>FY 2022-2023 TENTATIVE BUDGET</b>	<b>VARIANCE (TEN - REV)</b>	<b>% INCREASE (DECREASE)</b>
31703 - Technology Upgrades	156,098						
39999 - Election/Legal/EIR/DO Labor and Related	7,635						
<b>1 - San José City College</b>	<b>6,465,979</b>	<b>800,005</b>	<b>691,032</b>	<b>691,032</b>		<b>(691,032)</b>	<b>(100)</b>
<b>2 - Evergreen Valley College</b>							
32126 - Acacia Renov Phase III (Endow)	63,102						
32127 - Gullo Student Repurp/Renovate	1,518						
32128 - PE Accessibility Improvements	133,845						
32130 - EVC Fiieldhouse Repairs	146,106						
32132 - Student Services Center	1,097,777	65,589	65,589	65,589		(65,589)	(100)
32134 - Language Arts Building	1,019,987	83,234	83,234	83,234		(83,234)	(100)
32138 - Gymnasium & Kinesiology	59,167						
32144 - Hold for Measure X	651,317						
32145 - Gullo/Student Srvcs Renovation	223,669						
32150 - Hold for Measure X	1,795						
32151 - Campus Environmental Control	53,494						
32152 - Gullo II Multi Campus Space	339,237						
32153 - Sequoia Upgrades/Nursing Add	128,170						
32155 - Cedro Renovation&W.Campus ADA	1,348,981	10,304	77,109	77,109		(77,109)	(100)
32156 - General Education Building	196,678	8,629	8,629	8,629		(8,629)	(100)
32157 - Student Activities Center	92,194		(0)	(0)		0	(100)
32159 - Campus Way Finding/Ground Ligh	931,926	76,750	(23,223)	(23,226)		23,223	(100)
32160 - Security Hardware	180,595	60	(48,306)	(48,306)		48,306	(100)
32161 - North Fire Lane/ADA	352,650	97,842	204,421	204,421		(204,421)	(100)
32163 - Campus-wide Building Signage	8,979						
32164 - EVC CEQA Compliance Consulting	225						
32307 - Small Capital Repairs	167,694	60,829	20,498	20,498		(20,498)	(100)
32315 - Parking Lot Remediation Phase2	2,672						
32317 - Parking Lot Remediation Ph III	5,640						
32319 - EVC Utility Updating & Mapping	2,410						
32602 - Group II Equipment - \$200,000/year for 10 years	317,079		(223)	(223)		223	(100)
	<b>7,526,906</b>	<b>403,237</b>	<b>387,727</b>	<b>387,724</b>		<b>(387,727)</b>	<b>(100)</b>
<b>2 - Evergreen Valley College</b>							
	9,639						
<b>9 - District Services</b>	30,611						
25103 - Energy Efficiency - Clean Energy, Year 2	3,295						
31131 - SJECC Extension	104,522						
39301 - New District Services Building							
39302 - Demolition Old District Office							
39303 - District Services Furn & Equip	34,710						



# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 45 - GO Bond Fund Meas X Series A

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
39307 - Vehicle Replacement	15,859						
39312 - Police Safety Comm Upgrade	1,150						
39313 - ADA Transition Plan Assessment	404						
39314 - DO Elevator Upgrade	100,334		7,354	7,353		(7,354)	(100)
39315 - District Wide Elevator Assessm	7,172						
39625 - SJCC Land Acquisition	100,400						
39705 - Infrastructure Upgrade	8,375						
39706 - Technology/Security	252,996						
39707 - DS Printing & Digital Imaging	7,775						
39708 - DS Computer Replacement	49,669						
39711 - Security Assess&Dsgn Consult	22,852	122					
39905 - Management and related costs	(1,200,600)						
39999 - Election/Legal/EIR/DO Labor and Related	(1,111,672)	27,365	175,124	170,885		(175,124)	(100)
<b>9 - District Services</b>	<b>(1,562,509)</b>	<b>27,487</b>	<b>182,477</b>	<b>178,238</b>		<b>(182,477)</b>	<b>(100)</b>
<b>Expense</b>	<b>12,430,375</b>	<b>1,230,729</b>	<b>1,261,236</b>	<b>1,256,993</b>		<b>(1,261,236)</b>	<b>(100)</b>
<b>45 - GO Bond Fund Meas X Series A</b>	<b>(12,430,375)</b>	<b>(1,230,729)</b>	<b>(1,261,236)</b>	<b>(1,256,993)</b>		<b>1,261,236</b>	<b>(100)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				1,251,724			
<i>Ending Balance, June 30<sup>th</sup></i>				0			

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 46 - GO Bond Fund Meas X Series A-1

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48860 - Interest	415,890	350,000	350,000	350,000	200,000	(150,000)	(43)
<b>Income</b>	<b>415,890</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>200,000</b>	<b>(150,000)</b>	<b>(43)</b>
<b>46 - GO Bond Fund Meas X Series A-1</b>	<b>415,890</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>	<b>200,000</b>	<b>(150,000)</b>	<b>(43)</b>

### Expense

#### 1 - San José City College

31132 - New CTE Building 9,188,999

**1 - San José City College 9,188,999**

#### 2 - Evergreen Valley College

32138 - Gymnasium & Kinesiology 39 2,457  
 32156 - General Education Building 45,000 47,457  
 32157 - Student Activities Center 9,188,999 9,188,999

**2 - Evergreen Valley College 39 47,457 9,236,456 9,236,456**

#### 9 - District Services

39399 - District/Districtwide Contingency 783,603 783,603 783,603  
 39625 - SJCC Land Acquisition 406,840 6,914,857 6,918,495 376,575 6,541,920 (376,575) (5)  
 39706 - Technology/Security 1,864,917 20,976,835 20,976,835 72,412 20,904,423 (72,412) (0)  
 39714 - Data Center Acquisition & Impl 507,470 992,530 1,012,651 467,308 545,343 (467,308) (46)  
 39905 - Management and related costs 139,895 333,331 437,108 437,108  
 39999 - Election/Legal/EIR/DO Labor and Related (160,764) 1,193,867 1,300,936 1,300,936

**9 - District Services 2,758,358 31,195,022 31,429,628 916,295 30,513,333 (916,295) (3)**

**Expense 2,758,397 40,431,478 40,666,084 916,295 39,749,789 (916,295) (2)**

**46 - GO Bond Fund Meas X Series A-1 (2,758,397) (40,431,478) (40,666,084) (916,295) (39,749,789) 916,295 (2)**

Beginning Balance, July 1<sup>st</sup> 40,586,257 40,019,962  
 Ending Balance, June 30<sup>th</sup> 40,019,962 470,173

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### FY 2022-2023 Tentative Budget

#### General Revenue and Expenditure Activity

#### 47 - GO Bond Fund Meas X Series B

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48860 - Interest	2,207,496	1,500,000	1,500,000	1,500,000	500,000	(1,000,000)	(67)
<b>Income</b>	<b>2,207,496</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>500,000</b>	<b>(1,000,000)</b>	<b>(67)</b>
<b>47 - GO Bond Fund Meas X Series B</b>	<b>2,207,496</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>500,000</b>	<b>(1,000,000)</b>	<b>(67)</b>
<b>Expense</b>							
<b>1 - San José City College</b>							
31114 - Demolition of Jaguar Gym Locker Rooms, Auxiliary Structures and Site Improvements	158,880	604,079	841,244	172,144	669,100	(172,144)	(20)
31122 - Group II Equipment - \$200,000/yr for 10 years	267,150	404,990	579,967	418,269	186,561	(393,406)	(68)
31129 - New Maint & Operations Bldg	8,265,933	10,472,061	10,291,982	3,150,413	7,141,569	(3,150,413)	(31)
31130 - Theater Access & Entrance Impr	2,272,413	4,826,138	4,844,297	1,155,346	3,688,951	(1,155,346)	(24)
31132 - New CTE Building	5,584,183	28,032,072	23,431,052	12,403,716	11,027,336	(12,403,716)	(53)
31133 - New Swing Space Project		658,832	658,832	118,897	539,934	(118,897)	(18)
31134 - Hold for Measure G-2010		12,286					
31135 - Hold for Measure G-2010	61,619	831,248	1,124,744	753,211	371,533	(753,211)	(67)
31150 - ADA Improvements		487,381	487,381	4,939	482,442	(4,939)	(1)
31151 - Interior Library Bldg Renovat	10,787	35,264					
31152 - Campus-wide Painting- SJCC	326	41					
31155 - Entrance Door Replacement	5,206	108,097	112,605	67,518	45,087	(67,518)	(60)
31156 - Dream Center	566,459	543,493	574,902	203,260	371,643	(203,260)	(35)
31157 - Campus Lighting Upgrades		38,635	38,635		38,635		
31160 - Telecomm Master Plan	175,066	135,366					
31161 - Child Dvlpmnt Center-Phase I	1,740	643,601	643,601		643,601		
31162 - Student Center Expansion	8,709	752,241	752,640	399	752,241	(399)	(0)
31163 - Softball Field Renovation	495,430	83,957	84,858	901	83,957	(901)	(1)
31164 - Campus HVAC Phase II	13,448	15,090	15,432	12,358	3,074	(12,358)	(80)
31165 - Jaguar Multicultural Center	1,167	8,449,312	963,336	13,835	949,501	(13,835)	(1)
31166 - Track & Field Renovation	364,004	7,541,757	7,375,811	779,049	6,596,762	(779,049)	(11)
31167 - Central Plant Renovation	298,022	8,891,494	5,587,014	405,615	5,181,399	(405,615)	(7)
31169 - SJCC CEQA Compliance Consult	373,398	81,571	86,437	64,094	22,343	(64,094)	(74)
31170 - SJCC Elevator Modernization	123,765	3,499,346	3,503,069	83,005	3,420,064	(83,005)	(2)
31171 - Central Plant Boiler Replaceme		1,000,000	1,000,006	210,628	789,378	(210,628)	(21)
31199 - Campus Contingency			29,447		29,447		
31304 - Small Capital Repairs		1,045,284	1,045,284		1,045,284		
31309 - SJCC Vehicles		74,013	74,013		74,013		
31310 - Door Hardware Upgrades	235,991	5,290,019	3,997,846	157,464	3,840,382	(157,464)	(4)
31312 - SJCC Extension- Irrigation		4,695					
31323 - Relocated Adaptive P	2,031						
31324 - Restroom Fixtures & Plumbing Updates	2,659,680	942,887	1,004,854	568,307	436,547	(568,307)	(57)
31338 - AV Systems Improvements Ph II		59,164	59,164		59,164		
31702 - IT Infrastructure Improvements		541,893	541,893		541,893		
31703 - Technology Upgrades	33,605	934,702	935,109	10,180	924,928	(10,180)	(1)
39706 - Technology/Security	7,602						
39999 - Election/Legal/EIR/DO Labor and Related	1,368						

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### FY 2022-2023 Tentative Budget

### General Revenue and Expenditure Activity

47 - GO Bond Fund Meas X Series B	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>1 - San José City College</b>	<b>21,987,984</b>	<b>87,041,009</b>	<b>70,685,453</b>	<b>20,753,547</b>	<b>49,956,769</b>	<b>(20,728,684)</b>	<b>(29)</b>
<b>2 - Evergreen Valley College</b>							
32128 - PE Accessibility Improvements	125,825		125	125		(125)	(100)
32130 - EVC Fieldhouse Repairs	24,093						
32132 - Student Services Center	2,486,603	18,759,946	18,790,493	1,131,622	17,658,871	(1,131,622)	(6)
32134 - Language Arts Building	2,164,106	8,466,516	27,623,905	5,719,954	21,903,951	(5,719,954)	(21)
32138 - Gymnasium & Kinesiology	4,165,447	2,278,840	2,165,942	1,778,162	387,780	(1,778,162)	(82)
32144 - Hold for Measure X	1,325,184	201,575	567	567		(567)	(100)
32146 - MS3 Exterior Stair Lighting		212	212		212		
32150 - Hold for Measure X		198,690	198,690		198,690		
32151 - Campus Environmental Control	16,800	30	223	193	30	(193)	(87)
32152 - Gullo II Multi Campus Space	1,429,574	112,927	(915)	(915)		915	(100)
32153 - Sequoia Upgrades/Nursing Add	624,305	7,427,326	7,441,510	1,323,087	6,118,423	(1,323,087)	(18)
32154 - A&R Remodel to Emergency Ops.	75	3,749,928	474	474		(474)	(100)
32155 - Cedro Renovation&W.Campus ADA	5,169,645	1,925,768	1,882,290	1,348,624	533,666	(1,348,624)	(72)
32156 - General Education Building	1,668,443	6,094,207	13,670,130	2,041,655	11,628,475	(2,041,655)	(15)
32157 - Student Activities Center		5,940,658	431,515	17,395	414,120	(17,395)	(4)
32159 - Campus Way Finding/Ground Ligh	425,763	1,717,370	1,822,369	699,733	1,122,636	(699,733)	(38)
32160 - Security Hardware		14,529	49,470	49,470		(49,470)	(100)
32161 - North Fire Lane/ADA	2,268,779	4,712,887	4,680,234	4,118,198	562,036	(4,118,198)	(88)
32163 - Campus-wide Building Signage	510,661	158,525	59,289	46,782	12,507	(46,782)	(79)
32164 - EVC CEQA Compliance Consulting	290,791	99,805	103,690	91,595	12,096	(91,595)	(88)
32165 - Math,Sci,Social Sci Canopy	9,865	780,182	780,489	481,940	298,549	(481,940)	(62)
32166 - Entry Road and Parking Lot	619,883	11,048,117	8,799,164	2,124,633	6,674,531	(2,124,633)	(24)
32167 - Campus-wide FFE		300,000	300,000	107,678	192,322	(107,678)	(36)
32168 - Campus-wide Signage MasterPlan			1,525,000	134,671	1,390,329	(134,671)	(9)
32307 - Small Capital Repairs	199,084	511,480	554,033	128,927	425,105	(128,927)	(23)
32602 - Group II Equipment - \$200,000/year for 10 years	24,980	209,950	210,705	54,932	155,773	(54,932)	(26)
32703 - Technology Upgrades	357	148,268	148,268		148,268		
<b>2 - Evergreen Valley College</b>	<b>23,550,262</b>	<b>74,857,738</b>	<b>91,237,870</b>	<b>21,399,503</b>	<b>69,838,367</b>	<b>(21,399,503)</b>	<b>(23)</b>
<b>9 - District Services</b>							
39301 - New District Services Building	374,722	2,683,131	3,486,533	271,122	3,215,410	(271,122)	(8)
39303 - District Services Furn & Equip	398,061	383,552	396,282	50,417	345,865	(50,417)	(13)
39307 - Vehicle Replacement		301,341	301,341		301,341		
39313 - ADA Transition Plan Assessment		462,529	462,542	6,905	455,637	(6,905)	(1)
39314 - DO Elevator Upgrade	1,216,972	443,294	441,790	146,885	294,905	(146,885)	(33)
39315 - District Wide Elevator Assessm	22,565	669,104	669,103	(1)	669,104	1	0

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 47 - GO Bond Fund Meas X Series B

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
39706 - Technology/Security	533,779	2,433,663	2,444,489	410,344	2,034,145	(410,344)	(17)
39707 - DS Printing & Digital Imaging		183,557	183,557		183,557		
39708 - DS Computer Replacement		6,271	6,271		6,271		
39709 - DS Network Storage/Servers		750,000	750,000		750,000		
39710 - DS Network Monitoring Appl's		50,000	50,000		50,000		
39711 - Security Assess&Dsgn Consult		24,411	24,533		24,533		
39712 - DW Security-Key Sys Upgrade	181,075	398,225	400,493	2,268	398,225	(2,268)	(1)
39713 - DW Building Managment Sys	589,316	532,906	552,547	31,151	521,396	(31,151)	(6)
39905 - Management and related costs	(445,899)	3,597,868	3,814,875	351,273	3,336,371	(478,505)	(13)
39999 - Election/Legal/EIR/DO Labor and Related	(27,789)	2,304,436	2,396,198	342,024	2,275,138	2,133,700	89
<b>9 - District Services</b>	<b>2,842,801</b>	<b>15,224,289</b>	<b>16,380,553</b>	<b>1,612,386</b>	<b>14,861,898</b>	<b>736,106</b>	<b>4</b>
<b>Expense</b>	<b>48,381,046</b>	<b>177,123,035</b>	<b>178,303,876</b>	<b>43,765,436</b>	<b>134,657,034</b>	<b>(41,392,081)</b>	<b>(23)</b>
<b>47 - GO Bond Fund Meas X Series B</b>	<b>(48,381,046)</b>	<b>(177,123,035)</b>	<b>(178,303,876)</b>	<b>(43,765,436)</b>	<b>(134,657,034)</b>	<b>41,392,081</b>	<b>(23)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				177,764,849	135,499,413		
<i>Ending Balance, June 30<sup>th</sup></i>				135,499,413	1,342,379		

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 49 - GO Bond Fund Meas X Series B-1

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48860 - Interest	2,041,303	2,000,000	2,000,000	2,000,000	1,500,000	(500,000)	(25)
<b>Income</b>	<b>2,041,303</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,500,000</b>	<b>(500,000)</b>	<b>(25)</b>
<b>49 - GO Bond Fund Meas X Series B</b>	<b>2,041,303</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,500,000</b>	<b>(500,000)</b>	<b>(25)</b>

### Expense

#### 1 - San José City College

31132 - New CTE Building		1,590,218	127,811,762		127,811,762		
<b>1 - San José City College</b>		<b>1,590,218</b>	<b>127,811,762</b>		<b>127,811,762</b>		

#### 2 - Evergreen Valley College

32132 - Student Services Center		32,545,503	38,043,889		38,043,889		
32134 - Language Arts Building		33,000,000	18,000,000		18,000,000		
32153 - Sequoia Upgrades/Nursing Add		23,000,000					
32156 - General Education Building		35,000,000	1,002,573		1,002,573		
32157 - Student Activities Center		20,000,000					
32299 - Campus Contingency		14,006,836					
32702 - IT Infrastructure Improvements		2,750,029					
<b>2 - Evergreen Valley College</b>		<b>160,302,368</b>	<b>57,046,462</b>		<b>57,046,462</b>		

#### 9 - District Services

39399 - District/Districtwide Contingency		9,007,414	9,007,414		9,007,414		
39699 - Program Contingency		11,600,000	6,114,480		6,114,480		
39706 - Technology/Security		17,480,118					
39905 - Management and related costs		405,778	1,006,193		1,006,193		
39999 - Election/Legal/EIR/DO Labor and Related		718,896	1,319,311		1,319,311		
<b>9 - District Services</b>		<b>39,212,205</b>	<b>17,447,398</b>		<b>17,447,398</b>		

<b>Expense</b>		<b>201,104,792</b>	<b>202,305,623</b>		<b>202,305,623</b>		
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<b>49 - GO Bond Fund Meas X Series B-1</b>		<b>(201,104,792)</b>	<b>(202,305,623)</b>		<b>(202,305,623)</b>		
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Beginning Balance, July 1 <sup>st</sup>				201,909,716	203,909,716		
Ending Balance, June 30 <sup>th</sup>				203,909,716	3,104,093		

# CAPITAL/BOND PROJECT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

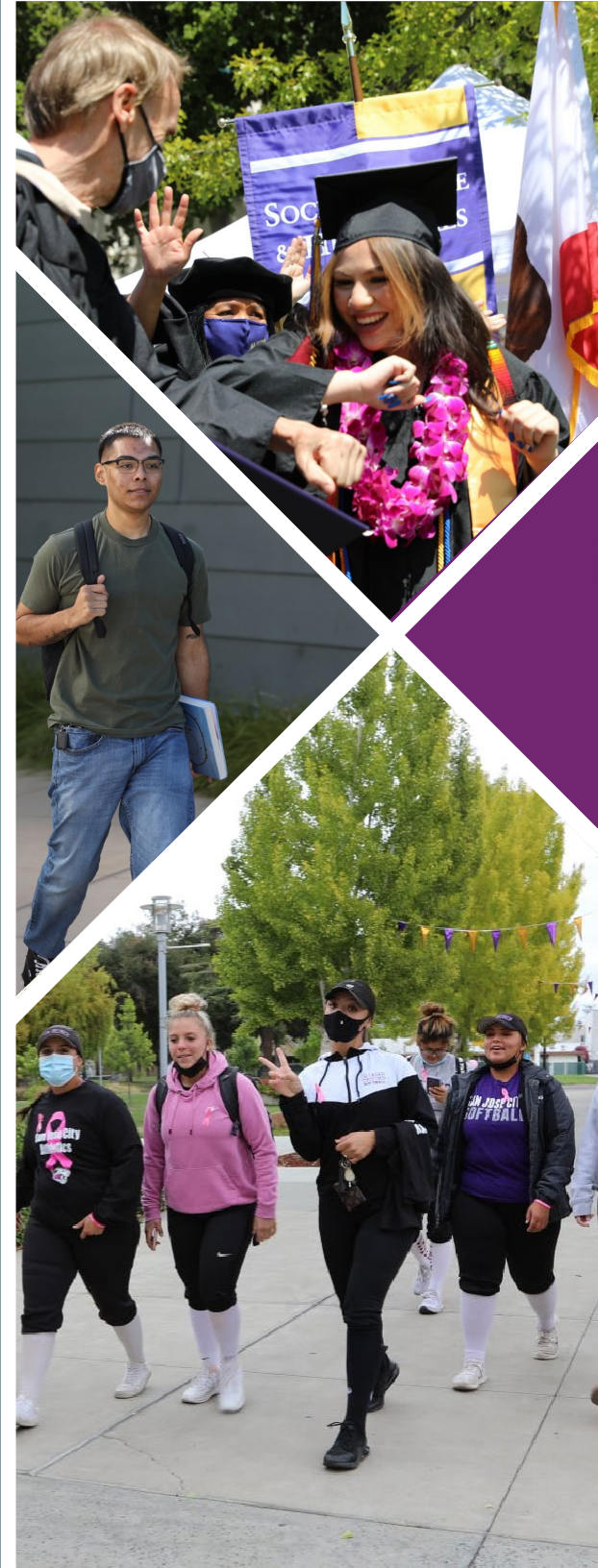
	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>40 - GO Bond Fund Meas X Series C-Future Bond</b>							
Expense							
1 - San José City College							
31122 - Group II Equipment - \$200,000/yr for 10 years		700,000	526,230		526,230		
31130 - Theater Access & Entrance Impr		31,866	31,866		31,866		
31132 - New CTE Building		141,485,232	29,152,687		29,152,687		
31133 - New Swing Space Project		72,500	72,500		72,500		
31161 - Child Dvlpmnt Center-Phase I		3,506,078	3,506,078		3,506,078		
31162 - Student Center Expansion		2,470,000	2,470,000		2,470,000		
31165 - Jaguar Multicultural Center		8,000,000	15,500,507		15,500,507		
31166 - Track & Field Renovation			173,263		173,263		
31167 - Central Plant Renovation		10,483,201	13,783,201		13,783,201		
31199 - Campus Contingency		18,314,306	18,314,306		18,314,306		
31304 - Small Capital Repairs		1,000,000	1,000,000		1,000,000		
31310 - Door Hardware Upgrades			1,300,000		1,300,000		
31702 - IT Infrastructure Improvements		1,000,000	1,000,000		1,000,000		
<b>1 - San José City College</b>		<b>187,063,184</b>	<b>86,830,639</b>		<b>86,830,639</b>		
2 - Evergreen Valley College							
32132 - Student Services Center		32,169,851	32,169,851		32,169,851		
32153 - Sequoia Upgrades/Nursing Add			23,000,000		23,000,000		
32156 - General Education Building			35,000,000		35,000,000		
32157 - Student Activities Center			3,310,042		3,310,042		
32161 - North Fire Lane/ADA		253,599	253,599		253,599		
32299 - Campus Contingency			14,006,836		14,006,836		
32702 - IT Infrastructure Improvements			2,750,029		2,750,029		
<b>2 - Evergreen Valley College</b>		<b>32,423,450</b>	<b>110,490,358</b>		<b>110,490,358</b>		
9 - District Services							
39699 - Program Contingency			5,485,520		5,485,520		
39706 - Technology/Security		16,128,058	32,808,176		32,808,176		
39999 - Election/Legal/EIR/DO Labor and Related		2,385,308	2,385,308		2,385,308		
<b>9 - District Services</b>		<b>18,513,366</b>	<b>40,679,004</b>		<b>40,679,004</b>		
Expense		<b>238,000,000</b>	<b>238,000,000</b>		<b>238,000,000</b>		
<b>40 - GO Bond Fund Meas X Series C-Future Bond</b>		<b>(238,000,000)</b>	<b>(238,000,000)</b>		<b>(238,000,000)</b>		
Beginning Balance, July 1 <sup>st</sup> *				238,000,000	238,000,000		
Ending Balance, June 30 <sup>th</sup> *				238,000,000	0		
*\$238Mn for future bond sale							





SAN JOSÉ · EVERGREEN  
Community College District

# INTERNAL SERVICE FUND



# INTERNAL SERVICE FUND 61

## SELF-INSURANCE FUND

The Self-Insurance Fund allows the District to pay the costs associated with dental and vision benefits for active employees and retirees. For active employees, the fund is reimbursed on a monthly basis from other funds as payroll is posted to the general ledger. For retirees, the fund is reimbursed quarterly by the retirees.

# INTERNAL SERVICE FUND 61 SELF-INSURANCE FUND

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 61 - Self-Insurance Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48830 - Premiums Other Funds	1,342,837	1,500,000	1,500,000	1,343,210	1,500,000		
<b>48 - Revenue</b>	<b>1,342,837</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,343,210</b>	<b>1,500,000</b>		
<b>Income</b>	<b>1,342,837</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,343,210</b>	<b>1,500,000</b>		
<b>Expense</b>							
55410 - Self Insurance (Dental)	1,223,146	1,370,000	1,370,000	1,221,978	1,370,000		
55420 - Self Insurance (Vision)	119,691	130,000	130,000	121,232	130,000		
<b>55 - Other Operating Expenses and Services</b>	<b>1,342,837</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,343,210</b>	<b>1,500,000</b>		
<b>Expense</b>	<b>1,342,837</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,343,210</b>	<b>1,500,000</b>		
<b>61 - Self-Insurance Fund</b>							
Beginning Balance, July 1 <sup>st</sup>				0	0		
Ending Balance, June 30 <sup>th</sup>				0	0		

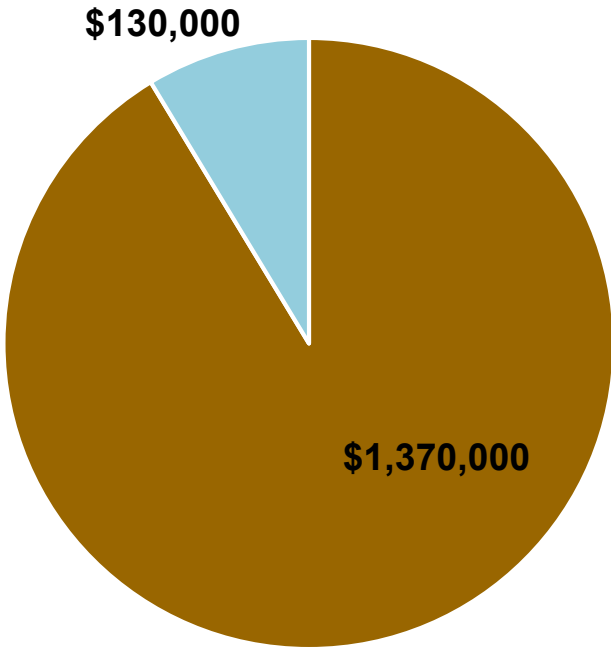
# INTERNAL SERVICE FUND 61

## SELF-INSURANCE FUND

Revenue



Expense



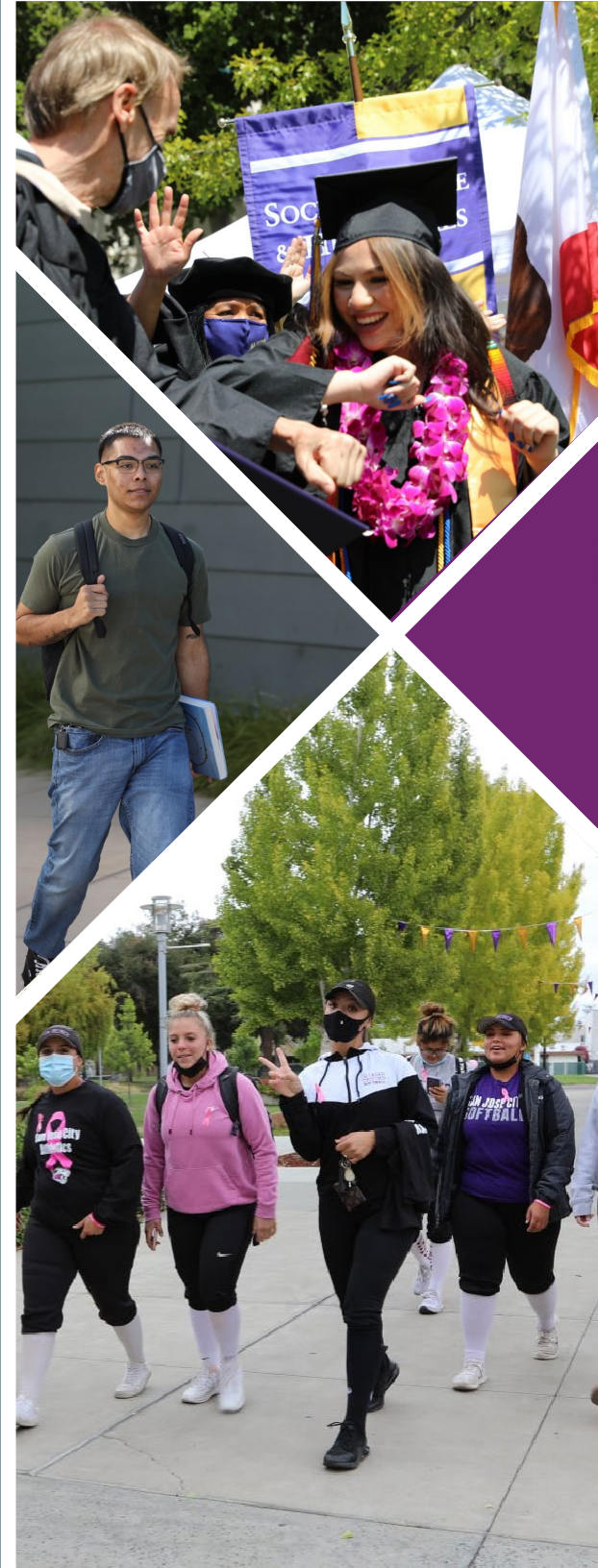
Dental Vision





SAN JOSÉ · EVERGREEN  
Community College District

# FIDUCIARY FUNDS



## ASG Fund 71 and Student Representation Fee Fund 72

The ASG Fund is the Associated Student Government, an organization that is a representative voice on issues affecting the entire student body at both campuses. The ASG Fund anticipates having an ending fund balance of \$641K in FY2022-2023, and it is estimated to grow due to the \$2 Student Representation Fee. In October 2019, Assembly Bill 1504 was signed into law, requiring California Community Colleges to collect a student representation fee of \$2 per semester. All students who initially register for classes on or after January 1, 2020 will have the \$2 Student Representation Fee (STRP) assessed. The Student Representation Fees' estimated disbursement amount is over \$30K.

## Financial Aid Fund 48

The Financial Aid Fund tracks the District's disbursement associated with financial aid. The fund is reimbursed by the Federal and State governments as disbursements are made. In FY2022-2023, the campuses anticipate disbursing a total of \$8 million for students attending San Jose City College and \$15 million for students attending Evergreen Valley College.

Programs associated with this fund are as follows:

### Federal

- Pell
- SEOG
- Direct  
Loans
- HEERF III

### State

- Cal Grants

## Scholarship Fund 96

The Scholarship Fund tracks the disbursements associated with student scholarships. The FY2022-23 tentative budget anticipates awarding \$220,000 to students attending San José City College and \$166,000 to students attending Evergreen Valley College.

# FIDUCIARY FUNDS

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>71 - Associated Student Government (ASG)</b>							
<b>1 - San José City College</b>							
<b>Income</b>							
48890 - Other Local Income	50,394			48,880	50,000	50,000	
<b>48 - Revenue</b>	<b>50,394</b>			<b>48,880</b>	<b>50,000</b>	<b>50,000</b>	
<b>Income</b>	<b>50,394</b>			<b>48,880</b>	<b>50,000</b>	<b>50,000</b>	
<b>Expense</b>							
55830 - Other Operating Expense	62,416			24,910	25,000	25,000	
<b>55 - Other Operating Expenses and Services</b>	<b>62,416</b>			<b>24,910</b>	<b>25,000</b>	<b>25,000</b>	
<b>Expense</b>	<b>62,416</b>			<b>24,910</b>	<b>25,000</b>	<b>25,000</b>	
<b>1 - San José City College</b>	<b>(12,022)</b>			<b>23,970</b>	<b>25,000</b>	<b>25,000</b>	
<i>Beginning Balance, July 1<sup>st</sup></i>				336,899	360,869		
<i>Ending Balance, June 30<sup>th</sup></i>				360,869	385,869		
<b>2 - Evergreen Valley College</b>							
<b>Income</b>							
48890 - Other Local Income	61,163			20,232	60,000	60,000	
<b>48 - Revenue</b>	<b>61,163</b>			<b>20,232</b>	<b>60,000</b>	<b>60,000</b>	
<b>Income</b>	<b>61,163</b>			<b>20,232</b>	<b>60,000</b>	<b>60,000</b>	
<b>Expense</b>							
55830 - Other Operating Expense	47,409			57,732	50,000	50,000	
<b>55 - Other Operating Expenses and Services</b>	<b>47,409</b>			<b>57,732</b>	<b>50,000</b>	<b>50,000</b>	
<b>Expense</b>	<b>47,409</b>			<b>57,732</b>	<b>50,000</b>	<b>50,000</b>	
<b>2 - Evergreen Valley College</b>	<b>13,754</b>			<b>(37,500)</b>	<b>10,000</b>	<b>10,000</b>	
<i>Beginning Balance, July 1<sup>st</sup></i>				283,511	246,011		
<i>Ending Balance, June 30<sup>th</sup></i>				246,011	256,011		



## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 72 - Student Representation Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>1 - San José City College</b>							
Income							
48890 - Other Local Income					12,585	12,585	
<b>48 - Revenue</b>					<b>12,585</b>	<b>12,585</b>	
Income					12,585	12,585	
Expense							
55830 - Other Operating Expense					12,585	12,585	
<b>55 - Other Operating Expenses and Services</b>					<b>12,585</b>	<b>12,585</b>	
Expense					12,585	12,585	
<b>1 - San José City College</b>					<b>0</b>		
<b>2 - Evergreen Valley College</b>							
Income							
48890 - Other Local Income					18,876	18,876	
<b>48 - Revenue</b>					<b>18,876</b>	<b>18,876</b>	
Income					18,876	18,876	
Expense							
55830 - Other Operating Expense					18,876	18,876	
<b>55 - Other Operating Expenses and Services</b>					<b>18,876</b>	<b>18,876</b>	
Expense					18,876	18,876	
<b>2 - Evergreen Valley College</b>					<b>0</b>		
<b>72 - Student Representative Fund</b>							
Beginning Balance, July 1 <sup>st</sup>					0		
Ending Balance, June 30 <sup>th</sup>					0		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 48 - Student Financial Assistance Fund

Consolidated	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
<b>481 - Federal Revenue</b>							
10501 - Pell	16,654,539	21,447,000	21,447,000	14,837,211	19,054,340	(2,392,660)	(11)
10502 - SEOG	511,366	710,257	710,257	997,198	710,257		
10503 - Direct Loan	613,355	2,334,000	2,334,000	412,847	1,534,000	(800,000)	(34)
10504 - CARES ACT HigherEd Emgy Rlf	1,080,556						
10506 - CARES Act HEERF II	3,111,192	703,165	2,783	1,283		(2,783)	(100)
10508 - ARPA HEERF III		13,328,861	13,328,861	12,560,793	869,468	(12,459,393)	(93)
<b>481 - Federal Revenue</b>	<b>21,971,008</b>	<b>38,523,283</b>	<b>37,822,901</b>	<b>28,809,332</b>	<b>22,168,065</b>	<b>(15,654,836)</b>	<b>(41)</b>
<b>486 - State Revenue</b>							
22001 - Cal Grant	1,907,188	1,281,577	1,281,577	2,427,356	1,281,577		
22008 - Immed Action-Emrgncy Fin Assis	579,122	579,122	579,122	579,122		(579,122)	(100)
<b>486 - State Revenue</b>	<b>2,486,310</b>	<b>1,860,699</b>	<b>1,860,699</b>	<b>3,006,478</b>	<b>1,281,577</b>	<b>(579,122)</b>	<b>(31)</b>
<b>489 - Other Financing Sources</b>							
10502 - SEOG	328,724	87,564	87,564	137,171	87,564		
10504 - CARES ACT HigherEd Emgy Rlf	6,518			25,858			
10506 - CARES Act HEERF II				1,500			
<b>489 - Other Financing Sources</b>	<b>335,242</b>	<b>87,564</b>	<b>87,564</b>	<b>164,529</b>	<b>87,564</b>		
<b>Income</b>	<b>24,792,560</b>	<b>40,471,546</b>	<b>39,771,164</b>	<b>31,980,339</b>	<b>23,537,206</b>	<b>(16,233,958)</b>	<b>(41)</b>
<b>Expense</b>							
<b>521 - Noninstructional Sal., Reg Full-time Sch</b>							
10501 - Pell	21,645	25,960	25,960	23,620	25,960		
10502 - SEOG	17,143	25,899	25,899		25,899		
<b>521 - Noninstructional Sal., Reg Full-time Sch</b>	<b>38,788</b>	<b>51,859</b>	<b>51,859</b>	<b>23,620</b>	<b>51,859</b>		
<b>575 - Student Financial Aid</b>							

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**48 - Student Financial Assistance Fund**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
10501 - Pell	16,632,894	21,421,040	21,421,040	14,813,591	19,028,380	(2,392,660)	(11)
10502 - SEOG	822,947	771,922	771,922	988,107	771,922		
10503 - Direct Loan	613,355	2,334,000	2,334,000	412,847	1,534,000	(800,000)	(34)
10504 - CARES ACT HigherEd Emgy Rlf	1,087,074			25,858			
10506 - CARES Act HEERF II	3,111,192	703,165	2,783	2,783		(2,783)	(100)
10508 - ARPA HEERF III		13,328,861	13,328,861	12,560,793	869,468	(12,459,393)	(93)
22001 - Cal Grant	1,907,188	1,281,577	1,281,577	2,573,193	1,281,577		
22008 - Immed Action-Emrgncy Fin Assis	579,122	579,122	579,122	579,547		(579,122)	(100)
<b>575 - Student Financial Aid</b>	<b>24,753,772</b>	<b>40,419,687</b>	<b>39,719,305</b>	<b>31,956,719</b>	<b>23,485,347</b>	<b>(16,233,958)</b>	<b>(41)</b>
<b>Expense</b>	<b>24,792,560</b>	<b>40,471,546</b>	<b>39,771,164</b>	<b>31,980,339</b>	<b>23,537,206</b>	<b>(16,233,958)</b>	<b>(41)</b>
<b>48 - Student Financial Assistance Fund</b>							
<i>Beginning Balance, July 1<sup>st</sup></i>				0	0		
<i>Ending Balance, June 30<sup>th</sup></i>				0	0		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 48 - Student Financial Assistance Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>1 - San José City College</b>							
<b>Income</b>							
<b>481 - Federal Revenue</b>							
10501 - Pell	5,745,543	8,903,000	8,903,000	5,639,617	6,510,340	(2,392,660)	(27)
10502 - SEOG	161,109	360,000	360,000	501,104	360,000		
10503 - Direct Loan	401,875	1,500,000	1,500,000	180,106	700,000	(800,000)	(53)
10504 - CARES ACT HigherEd Emgy Rlf	429,082						
10506 - CARES Act HEERF II	1,137,482	701,882	1,500			(1,500)	(100)
10508 - ARPA HEERF III		5,068,243	5,068,243	4,638,128	472,115	(4,596,128)	(91)
<b>481 - Federal Revenue</b>	<b>7,875,091</b>	<b>16,533,125</b>	<b>15,832,743</b>	<b>10,958,955</b>	<b>8,042,455</b>	<b>(7,790,288)</b>	<b>(49)</b>
<b>486 - State Revenue</b>							
22001 - Cal Grant	613,957	339,100	339,100	959,830	339,100		
22008 - Immed Action-Emrgncy Fin Assis		579,122	579,122	579,122		(579,122)	(100)
<b>486 - State Revenue</b>	<b>613,957</b>	<b>918,222</b>	<b>918,222</b>	<b>1,538,952</b>	<b>339,100</b>	<b>(579,122)</b>	<b>(63)</b>
<b>489 - Other Financing Sources</b>							
10502 - SEOG	133,909			(9,091)			
10504 - CARES ACT HigherEd Emgy Rlf	6,518			25,858			
10506 - CARES Act HEERF II				1,500			
<b>489 - Other Financing Sources</b>	<b>140,427</b>			<b>18,267</b>			
<b>Income</b>	<b>8,629,475</b>	<b>17,451,347</b>	<b>16,750,965</b>	<b>12,516,174</b>	<b>8,381,555</b>	<b>(8,369,410)</b>	<b>(50)</b>
<b>Expense</b>							
<b>521 - Noninstructional Sal., Reg Full-time Sch</b>							
10501 - Pell	8,265	10,340	10,340	8,000	10,340		
10502 - SEOG	17,143	17,143	17,143		17,143		
<b>521 - Noninstructional Sal., Reg Full-time Sch</b>	<b>25,408</b>	<b>27,483</b>	<b>27,483</b>	<b>8,000</b>	<b>27,483</b>		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 48 - Student Financial Assistance Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>575 - Student Financial Aid</b>							
10501 - Pell	5,737,278	8,892,660	8,892,660	5,631,617	6,500,000	(2,392,660)	(27)
10502 - SEOG	277,875	342,857	342,857	492,013	342,857		
10503 - Direct Loan	401,875	1,500,000	1,500,000	180,106	700,000	(800,000)	(53)
10504 - CARES ACT HigherEd Emgy Rlf	435,600			25,858			
10506 - CARES Act HEERF II	1,137,482	701,882	1,500	1,500		(1,500)	(100)
10508 - ARPA HEERF III		5,068,243	5,068,243	4,638,128	472,115	(4,596,128)	(91)
22001 - Cal Grant	613,957	339,100	339,100	959,830	339,100		
22008 - Immed Action-Emrgncy Fin Assis		579,122	579,122	579,122		(579,122)	(100)
<b>575 - Student Financial Aid</b>	<b>8,604,067</b>	<b>17,423,864</b>	<b>16,723,482</b>	<b>12,508,174</b>	<b>8,354,072</b>	<b>(8,369,410)</b>	<b>(50)</b>
<b>Expense</b>	<b>8,629,475</b>	<b>17,451,347</b>	<b>16,750,965</b>	<b>12,516,174</b>	<b>8,381,555</b>	<b>(8,369,410)</b>	<b>(50)</b>

### 1 - San José City College

### 48 - Student Financial Assistance Fund

Beginning Balance, July 1<sup>st</sup>

0 0

Ending Balance, June 30<sup>th</sup>

0 0

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 48 - Student Financial Assistance Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>2 - Evergreen Valley College</b>							
<b>Income</b>							
<b>481 - Federal Revenue</b>	10,908,996	12,544,000	12,544,000	9,197,594	12,544,000		
10501 - Pell	350,257	350,257	350,257	496,094	350,257		
10502 - SEOG	211,480	834,000	834,000	232,741	834,000		
10503 - Direct Loan	651,474						
10504 - CARES ACT HigherEd Emgy Rlf	1,973,710	1,283	1,283	1,283		(1,283)	(100)
10506 - CARES Act HEERF II		8,260,618	8,260,618	7,922,665	397,353	(7,863,265)	(95)
<del>10508 - ARPA HEERF III</del>							
<b>481 - Federal Revenue</b>	<b>14,095,917</b>	<b>21,990,158</b>	<b>21,990,158</b>	<b>17,850,377</b>	<b>14,125,610</b>	<b>(7,864,548)</b>	<b>(36)</b>
<b>486 - State Revenue</b>							
22001 - Cal Grant	1,293,231	942,477	942,477	1,467,526	942,477		
22008 - Immed Action-Emrgncy Fin Assis	579,122						
<b>486 - State Revenue</b>	<b>1,872,353</b>	<b>942,477</b>	<b>942,477</b>	<b>1,467,526</b>	<b>942,477</b>		
<b>489 - Other Financing Sources</b>							
10502 - SEOG	194,815	87,564	87,564	146,262	87,564		
<b>489 - Other Financing Sources</b>	<b>194,815</b>	<b>87,564</b>	<b>87,564</b>	<b>146,262</b>	<b>87,564</b>		
<b>Income</b>	<b>16,163,085</b>	<b>23,020,199</b>	<b>23,020,199</b>	<b>19,464,165</b>	<b>15,155,651</b>	<b>(7,864,548)</b>	<b>(34)</b>
<b>Expense</b>							
<b>521 - Noninstructional Sal., Reg Full-time Sch</b>							
10501 - Pell	13,380	15,620	15,620	15,620	15,620		
10502 - SEOG		8,756	8,756		8,756		
<b>521 - Noninstructional Sal., Reg Full-time Sch</b>	<b>13,380</b>	<b>24,376</b>	<b>24,376</b>	<b>15,620</b>	<b>24,376</b>		
<b>575 - Student Financial Aid</b>							
10501 - Pell	10,895,616	12,528,380	12,528,380	9,181,974	12,528,380		

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 48 - Student Financial Assistance Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
10502 - SEOG	545,072	429,065	429,065	496,094	429,065		
10503 - Direct Loan	211,480	834,000	834,000	232,741	834,000		
10504 - CARES ACT HigherEd Emgy Rlf	651,474						
10506 - CARES Act HEERF II	1,973,710	1,283	1,283	1,283		(1,283)	(100)
10508 - ARPA HEERF III		8,260,618	8,260,618	7,922,665	397,353	(7,863,265)	(95)
22001 - Cal Grant	1,293,231	942,477	942,477	1,613,363	942,477		
22008 - Immed Action-Emrgncy Fin Assis	579,122			425			
<b>575 - Student Financial Aid</b>	<b>16,149,705</b>	<b>22,995,823</b>	<b>22,995,823</b>	<b>19,448,545</b>	<b>15,131,275</b>	<b>(7,864,548)</b>	<b>(34)</b>
<b>Expense</b>	<b>16,163,085</b>	<b>23,020,199</b>	<b>23,020,199</b>	<b>19,464,165</b>	<b>15,155,651</b>	<b>(7,864,548)</b>	<b>(34)</b>

### 2 - Evergreen Valley College

### 48 - Student Financial Assistance Fund

Beginning Balance, July 1<sup>st</sup>

0 0

Ending Balance, June 30<sup>th</sup>

0 0



## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 96 - Scholarships

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
<b>1 - San José City College</b>							
48829 - Scholarships	265,276	220,000	220,000	247,527	220,000		
48962 - Interfund Trans In (96 fr 10)	4,380						
<b>1 - San José City College</b>	<b>269,656</b>	<b>220,000</b>	<b>220,000</b>	<b>247,527</b>	<b>220,000</b>		
<b>2 - Evergreen Valley College</b>							
48829 - Scholarships	162,397	166,000	166,000	151,875	166,000		
<b>2 - Evergreen Valley College</b>	<b>162,397</b>	<b>166,000</b>	<b>166,000</b>	<b>151,875</b>	<b>166,000</b>		
<b>Income</b>	<b>432,052</b>	<b>386,000</b>	<b>386,000</b>	<b>399,402</b>	<b>386,000</b>		
<b>96 - Scholarships and Loan Agency</b>	<b>432,052</b>	<b>386,000</b>	<b>386,000</b>	<b>399,402</b>	<b>386,000</b>		

### Expense

<b>1 - San José City College</b>							
32409 - Internal Scholarship Foundation	105,630	100,000	100,000	88,683	100,000		
32410 - Internal Scholarship ASB	7,000	20,000	20,000	7,150	20,000		
32411 - External Scholarship	157,026	100,000	100,000	151,694	100,000		
<b>1 - San José City College</b>	<b>269,656</b>	<b>220,000</b>	<b>220,000</b>	<b>247,527</b>	<b>220,000</b>		
<b>2 - Evergreen Valley College</b>							
32409 - Internal Scholarship Foundation	30,790	32,000	32,000	37,550	32,000		
32410 - Internal Scholarship ASB	13,600	24,000	24,000	11,100	24,000		
32411 - External Scholarship	118,007	110,000	110,000	103,225	110,000		
<b>2 - Evergreen Valley College</b>	<b>162,397</b>	<b>166,000</b>	<b>166,000</b>	<b>151,875</b>	<b>166,000</b>		
<b>Expense</b>	<b>432,052</b>	<b>386,000</b>	<b>386,000</b>	<b>399,402</b>	<b>386,000</b>		
<b>96 - Scholarships and Loan Agency</b>	<b>(432,052)</b>	<b>(386,000)</b>	<b>(386,000)</b>	<b>(399,402)</b>	<b>(386,000)</b>		

Beginning Balance, July 1<sup>st</sup>

0 0

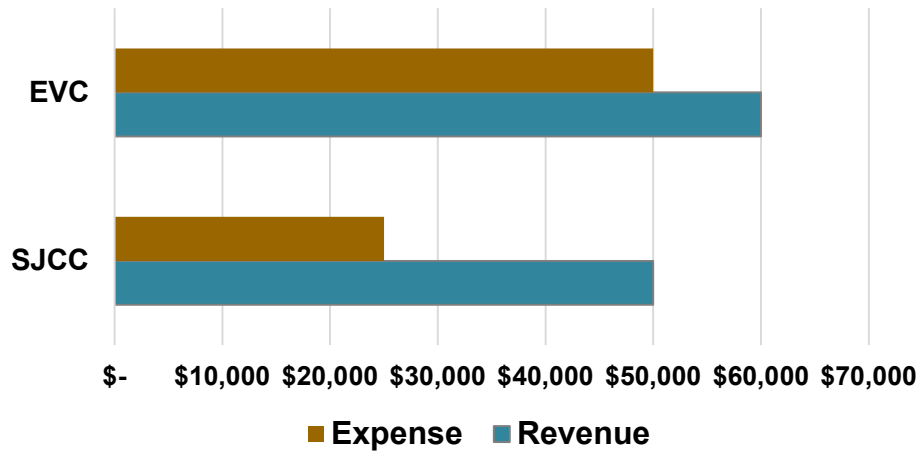
Ending Balance, June 30<sup>th</sup>

0 0

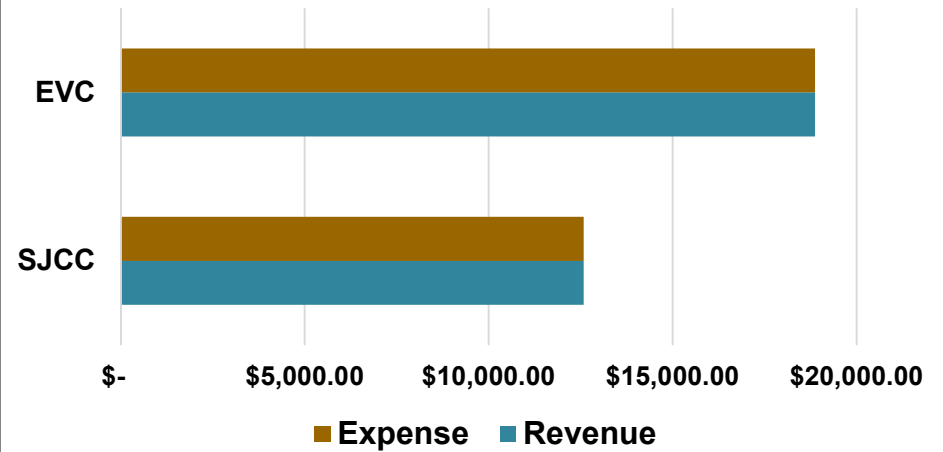
# FIDUCIARY FUNDS

## 71, 72, 48, 96

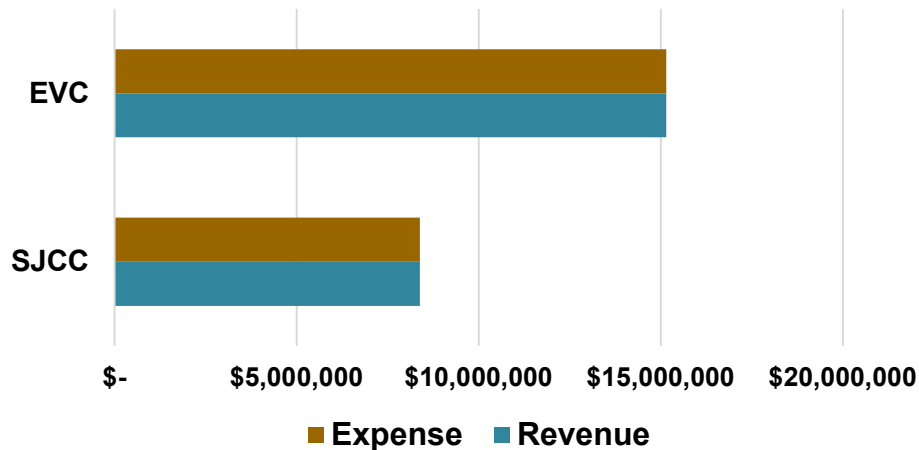
### Associated Student Government



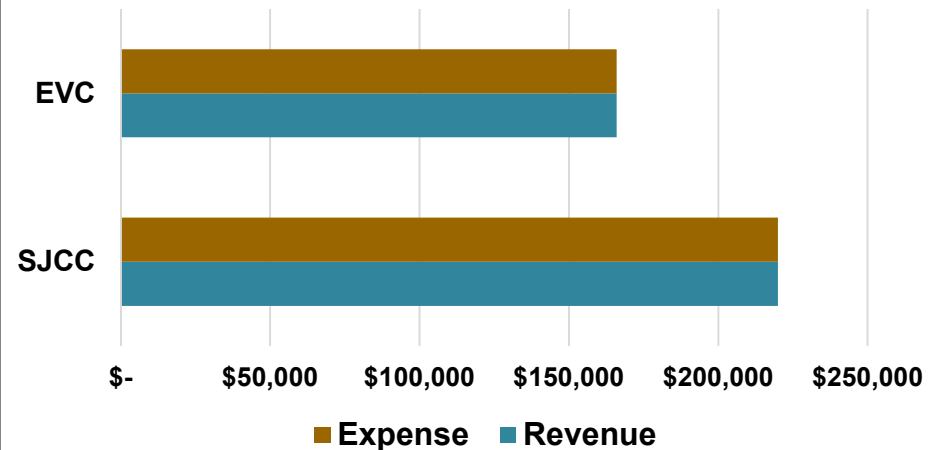
### Student Representation Fund



### Student Financial Assistance



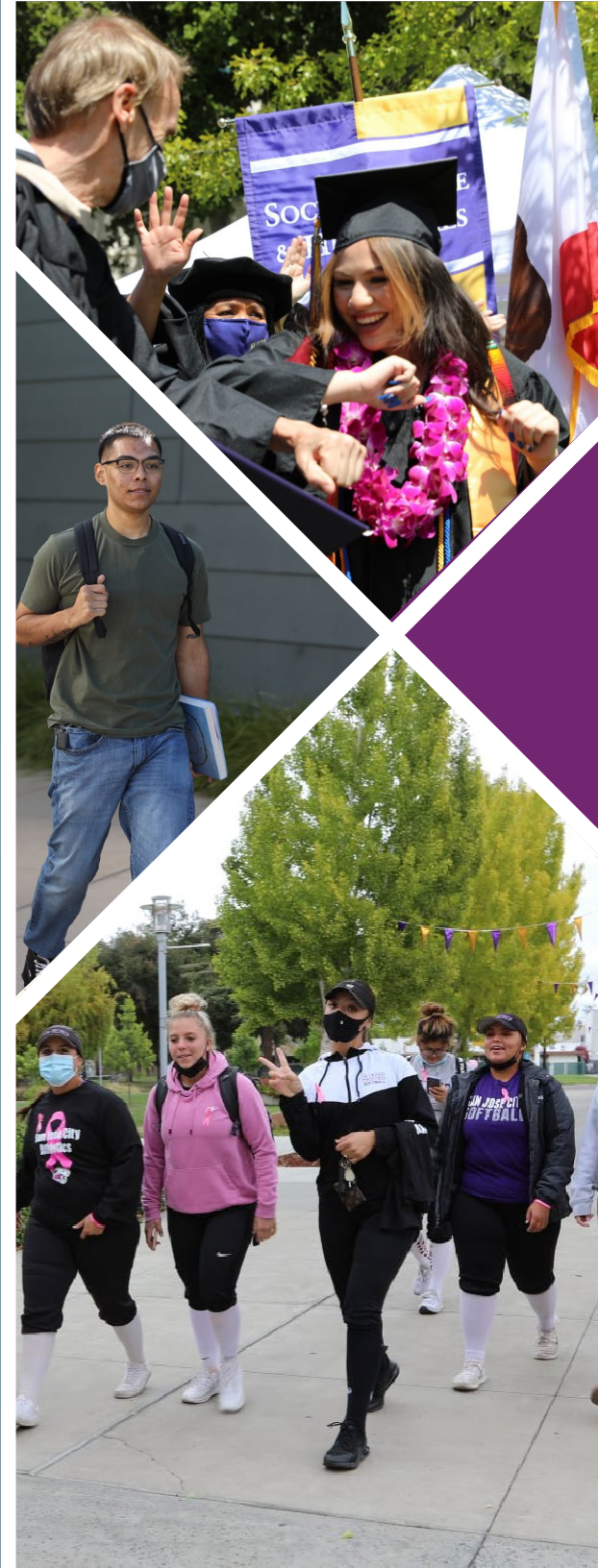
### Scholarships





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Community College District

# OTHER POST-EMPLOYMENT BENEFITS (OPEB)



## OPEB Trust Fund 75

The OPEB Trust Fund was established after the sale of OPEB Bonds to fund the GASB 43/45 Actuarial Valuation of Post-retirement Employee Benefits estimated at \$47,719,500 at June 30, 2007. The closing of the District's OPEB Bond was May 14, 2009, with an expense rate fixed at 4.62% with a swap rate at the end of the third year at 4.239%. In May 2012, the District refinanced the OPEB bonds locking in an "all-in interest" rate of 5.239% for 15 years.

The "other operating Expenditures and Services" budgeted for FY2022-2023 represent fees associated with Benefit Trust as the Discretionary Trustee for asset and fiduciary management and investment policy development, and to Keenan as Program Coordinator for the District. Annual earnings fluctuate due to market conditions.

See below for annualized earnings (losses):

FY 2009-2010	\$6,314,649
FY 2010-2011	\$9,123,789
FY 2011-2012	(\$1,200,297)
FY 2012-2013	\$5,362,612
FY 2013-2014	\$7,512,322
FY 2014-2015	\$449,951
FY 2015-2016	\$57,483
FY 2016-2017	\$5,815,202
FY 2017-2018	\$3,660,036
FY 2018-2019	\$3,325,947
FY 2019-2020	\$2,491,787
FY 2020-2021	\$8,937,378
FY 2021-2022*	(\$3,088,878)
FY 2022-2023**	\$3,970,807

\*estimated

\*\* pending



## Retiree Benefit Fund 81

The Retiree Benefit Fund was established to record land lease payments from the Evergreen Marketplace II Retail Development and to begin accumulating resources to offset the long-term retiree medical benefit liability. Once the OPEB Bonds were sold and the Trust Fund was established, this fund was used to accept the transfer in from the OPEB Trust Fund 75 to pay retiree medical benefits, which the anticipated amount for FY2022-2023 is expected to be \$3,297,588. Fund 81 is also currently used to help fund the debt service payments for the OPEB Bonds from the accumulated fund balance.

## Long-Term OPEB Debt Fund 85

The Long-Term OPEB Debt Fund pays the debt service to the OPEB bondholders. The Unrestricted General Fund 10 started making significant transfers into this fund beginning in FY2012-2013 to support this on-going debt service. On March 13, 2012, the Board of Trustees authorized the remarketing of the OPEB bonds, which decreased the anticipated debt service obligation from the Unrestricted General Fund 10 by \$325,400 in FY2012-2013, from \$1,108,580 to \$783,180. The debt service obligation from the Unrestricted General Fund 10 increased to \$1,958,052 in FY2013-2014 and \$1,953,150 in FY2014-2015 as the fund balance in Fund 81 was depleted. The debt service obligation from the Unrestricted General Fund 10 is estimated to increase significantly in the coming years.

## OPEB BOND FLOW CHART Flow Chart Illustrating Relationships Between Funds

### Fund 75 - OPEB Trust Fund

- Sell Bonds in May 2009 and deposit Bond proceeds generating long-term debt over 35 years.
- Receive monthly interest income from Bond.
- Receive monthly dividend income from Bond.
- Pay monthly bank fees.
- Pay consultant fees associated with Bond Administration as needed.
- Interfund transfer out to Fund 81 to reimburse District for the cost of retiree medical benefits.



### Fund 81 - Retiree Benefit Fund

- Interfund transfer in from Fund 75 to pay the monthly retiree medical benefits.
- Record land lease income from the retail center (less \$25k for Student Success Enhancement Program).
- Interfund transfer out to Fund 85 for debt service payment.



### Fund 10 - General Fund

- Interfund transfer out to Fund 85 for debt service payment beginning March 2013.



### Fund 85 - Long Term Debt - OPEB

- Pays debt service.
- Interfund transfer in from Fund 10 and 81 to cover debt service payment.

#### Estimated Debt Schedule:

Fiscal Year	Capitalized Interest Fund	Fund 81	Fund 10	Total Debt Service
2010-2014*	\$ 3,535,415	\$ 5,374,358	\$ 2,715,464	\$ 11,625,237
2015-2019*		2,904,161	9,423,306	12,327,467
2019-2020		593,782	1,888,304	2,482,086
2020-2021		593,782	1,879,216	2,472,998
2021-2022		593,782	1,883,760	2,477,542
2022-2023		593,782	2,065,704	2,659,486
2023-2024		593,782	2,151,748	2,745,530
2024-2025		686,600	2,145,607	2,832,207
2026-2029**		2,746,399	9,536,617	12,283,016
2030-2034*		3,433,000	14,307,813	17,740,813
2035-2039*		3,966,700	17,227,338	21,194,038
2040-2044*		4,580,455	20,983,243	25,563,698
	\$ 3,535,415	\$ 26,660,583	\$ 86,208,120	\$ 116,404,118

\* Five-Year Increments

\*\* Four-Year Increments

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

**75 - Trust Fund OPEB**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
488 - Local Revenue (Dividend)	1,736,113	1,857,641	1,857,641	2,350,858	1,935,792	78,151	4
488- Local Revenue (Realized Gain/Loses)	1,426,885	237,383	237,383	20,047	107,123	(130,260)	(55)
488- Local Revenue (Unrealized Apprec (Deprec))	5,774,379	2,791,321	2,791,321	(5,459,783)	1,927,892	(863,429)	(31)
<b>48 - Revenue</b>	<b>8,937,378</b>	<b>4,886,345</b>	<b>4,886,345</b>	<b>(3,088,878)</b>	<b>3,970,807</b>	<b>(915,538)</b>	<b>(19)</b>
<b>Income</b>	<b>8,937,378</b>	<b>4,886,345</b>	<b>4,886,345</b>	<b>(3,088,878)</b>	<b>3,970,807</b>	<b>(915,538)</b>	<b>(19)</b>
<b>Expense</b>							
558 - Other Services (Bank Charges)	232,362	248,628	248,628	248,628	257,142	8,514	3
<b>55 - Other Operating Expenses and Services</b>	<b>232,362</b>	<b>248,628</b>	<b>248,628</b>	<b>248,628</b>	<b>257,142</b>	<b>8,514</b>	<b>3</b>
573 - Interfund Trans Out	2,925,970	3,104,454	3,104,454	3,104,454	3,897,588	793,134	26
<b>57 - Other Outgo</b>	<b>2,925,970</b>	<b>3,104,454</b>	<b>3,104,454</b>	<b>3,104,454</b>	<b>3,897,588</b>	<b>793,134</b>	<b>26</b>
<b>Expense</b>	<b>3,158,332</b>	<b>3,353,082</b>	<b>3,353,082</b>	<b>3,353,082</b>	<b>4,154,730</b>	<b>801,648</b>	<b>24</b>
<b>75 - Trust Fund OPEB</b>	<b>5,779,046</b>	<b>1,533,263</b>	<b>1,533,263</b>	<b>(6,441,960)</b>	<b>(183,923)</b>	<b>(1,717,186)</b>	<b>(112)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				49,605,222	43,163,262		
<i>Ending Balance, June 30<sup>th</sup></i>				43,163,262	42,979,339		



## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 81 - L/T Debt. - Retiree Benefit Fund

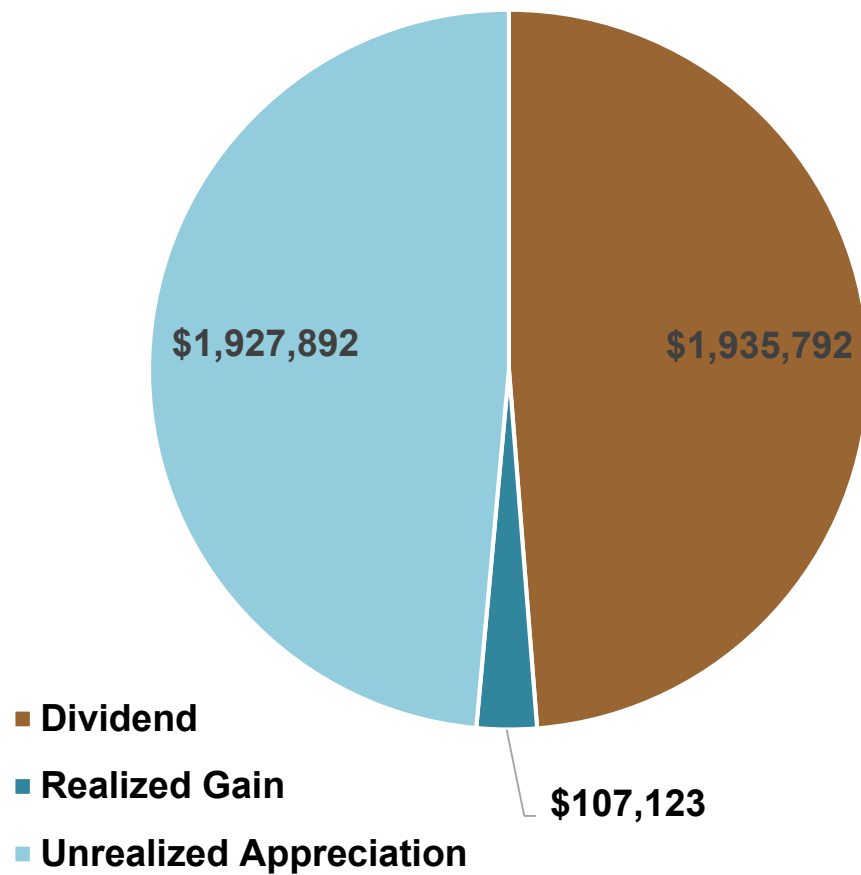
	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
488 - Local Revenue (Retail Center Lease Revenue)	593,782	593,782	593,782	593,782	593,782		
489 - Other Financing Sources (Interfund Transfers In)	2,925,970	3,104,454	3,104,454	3,104,454	3,897,588	793,134	26
<b>48 - Revenue</b>	<b>3,519,752</b>	<b>3,698,236</b>	<b>3,698,236</b>	<b>3,698,236</b>	<b>4,491,370</b>	<b>793,134</b>	<b>21</b>
<b>Income</b>	<b>3,519,752</b>	<b>3,698,236</b>	<b>3,698,236</b>	<b>3,698,236</b>	<b>4,491,370</b>	<b>793,134</b>	<b>21</b>
<b>Expense</b>							
537 - Retiree Benefit - Inst	2,925,970	3,104,454	3,104,454	3,104,454	3,297,588	193,134	6
<b>53 - Employee Benefits</b>	<b>2,925,970</b>	<b>3,104,454</b>	<b>3,104,454</b>	<b>3,104,454</b>	<b>3,297,588</b>	<b>193,134</b>	<b>6</b>
573 - Interfund Trans Out	593,782	593,782	593,782	593,782	1,193,782	600,000	101
<b>57 - Other Outgo</b>	<b>593,782</b>	<b>593,782</b>	<b>593,782</b>	<b>593,782</b>	<b>1,193,782</b>	<b>600,000</b>	<b>101</b>
<b>Expense</b>	<b>3,519,752</b>	<b>3,698,236</b>	<b>3,698,236</b>	<b>3,698,236</b>	<b>4,491,370</b>	<b>793,134</b>	<b>21</b>
<b>81 - L/T Debt. - Retiree Benefit Fund</b>							
Beginning Balance, July 1 <sup>st</sup>				0	0		
Ending Balance, June 30 <sup>th</sup>				0	0		

**SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT**  
**FY 2022-2023 Tentative Budget**  
**General Revenue and Expenditure Activity**

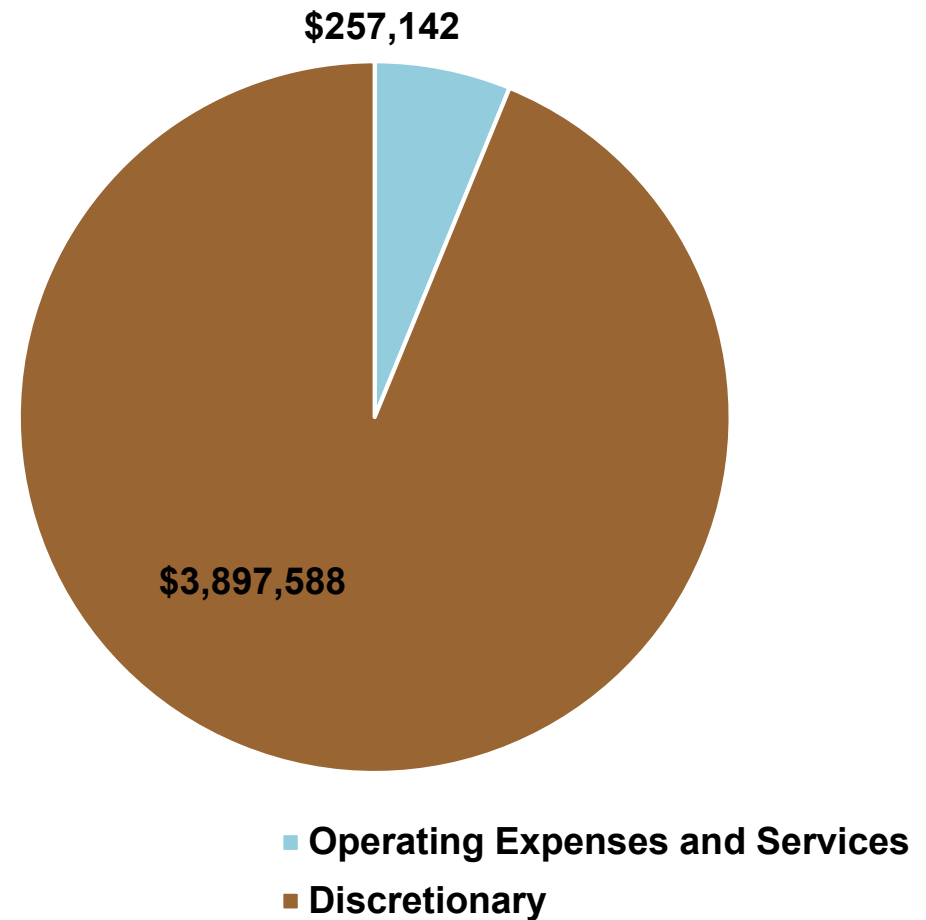
**85 - L/T Debt - OPEB**

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48 - Revenue	2,458,733	2,477,542	2,477,542	2,477,542	2,659,486	181,944	7
<b>Income</b>	<b>2,458,733</b>	<b>2,477,542</b>	<b>2,477,542</b>	<b>2,477,542</b>	<b>2,659,486</b>	<b>181,944</b>	<b>7</b>
<b>Expense</b>							
57 - Other Outgo (Debt Retirement)	2,459,531	2,477,542	2,477,542	2,477,542	2,659,486	181,944	7
<b>Expense</b>	<b>2,459,531</b>	<b>2,477,542</b>	<b>2,477,542</b>	<b>2,477,542</b>	<b>2,659,486</b>	<b>181,944</b>	<b>7</b>
<b>85 - L/T Debt - OPEB</b>	<b>(798)</b>						
<i>Beginning Balance, July 1<sup>st</sup></i>	798			0	0		
<i>Ending Balance, June 30<sup>th</sup></i>	0			0	0		

## Revenue



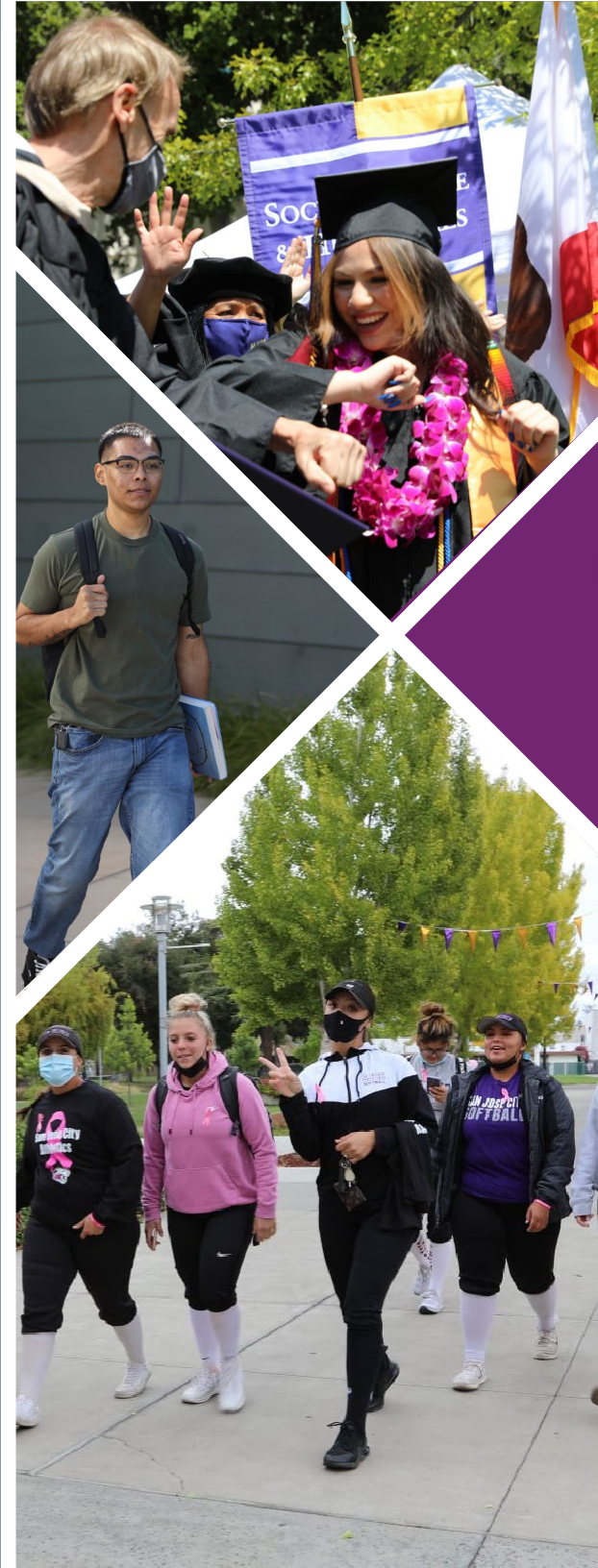
## Expense





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# LONG-TERM DEBT FUNDS



# LONG-TERM DEBT FUNDS

## Funds 83, 84, 86 and 87

The Long-Term Debt Funds track the debt-service associated with the Measure I, Measure G-2004, Measure G-2010, and Measure X general obligation bonds. Revenues are derived from interest earnings and real property tax assessments are used exclusively for the retirement of the debt associated with the bonds.

Currently, estimated Bond Measure End Year for F83 associated with Measure I is scheduled to be fully paid in 2022; F84 associated with Measure G-2004 is scheduled to be fully paid in 2032; F86 associated with Measure G-2010 is scheduled to be fully paid in 2041; and F87 associated with Measure X, is scheduled to be fully paid after 2045.



# LONG-TERM DEBT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 83 - L/T Debt - G.O. Bond Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48672 - Secured Homeowners Exempt	9,145			958			
48811 - Secured Property Tax Revenues	2,068,476	205,134	205,134	154,584		(205,134)	(100)
48812 - Supplemental Secured Prop. Tax	304,006			18,545			
48813 - Unsecured Roll Property Taxes	657,591	70,000	70,000	83,166		(70,000)	(100)
48860 - Interest	54,098			4,634			
<b>48 - Revenue</b>	<b>3,093,316</b>	<b>275,134</b>	<b>275,134</b>	<b>261,887</b>		<b>(275,134)</b>	<b>(100)</b>
<b>Income</b>	<b>3,093,316</b>	<b>275,134</b>	<b>275,134</b>	<b>261,887</b>		<b>(275,134)</b>	<b>(100)</b>
<b>Expense</b>							
57110 - Bond Redemption	2,317,021	559,314	559,314	559,314		(559,314)	(100)
57120 - Bond Interest Charges	13,167,979	3,640,686	3,640,686	3,640,686		(3,640,686)	(100)
57130 - Other Payment		1,500	1,500			(1,500)	(100)
<b>57 - Other Outgo</b>	<b>15,485,000</b>	<b>4,201,500</b>	<b>4,201,500</b>	<b>4,200,000</b>		<b>(4,201,500)</b>	<b>(100)</b>
<b>Expense</b>	<b>15,485,000</b>	<b>4,201,500</b>	<b>4,201,500</b>	<b>4,200,000</b>		<b>(4,201,500)</b>	<b>(100)</b>
<b>83 - L/T Debt - G.O. Bond Fund</b>	<b>(12,391,684)</b>	<b>(3,926,366)</b>	<b>(3,926,366)</b>	<b>(3,938,113)</b>		<b>3,926,366</b>	<b>(100)</b>
<i>Beginning Balance, July 1<sup>st</sup></i>				3,938,113			
<i>Ending Balance, June 30<sup>th</sup></i>				0			

# LONG-TERM DEBT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 84 - L/T Debt - G.O. Bond Fd - Meas G 2004

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48672 - Secured Homeowners Exempt	85,763	88,765	88,765	88,765	91,872	3,107	4
48811 - Secured Property Tax Revenues	21,024,626	19,586,799	19,586,799	19,456,140	21,905,088	2,318,289	12
48812 - Supplemental Secured Prop. Tax	416,169	419,358	419,358	419,358	434,036	14,678	3
48813 - Unsecured Roll Property Taxes	406,208	706,000	706,000	821,953	850,722	144,722	20
48860 - Interest	57,783	19,000	19,000	33,706	34,885	15,885	84
<b>48 - Revenue</b>	<b>21,990,550</b>	<b>20,819,923</b>	<b>20,819,923</b>	<b>20,819,923</b>	<b>23,316,603</b>	<b>2,496,680</b>	<b>12</b>
<b>Income</b>	<b>21,990,550</b>	<b>20,819,923</b>	<b>20,819,923</b>	<b>20,819,923</b>	<b>23,316,603</b>	<b>2,496,680</b>	<b>12</b>
<b>Expense</b>							
57110 - Bond Redemption	3,365,000	14,486,000	14,486,000	14,486,000	18,740,000	4,254,000	29
57120 - Bond Interest Charges	6,079,423	5,006,902	5,006,902	5,006,902	4,281,344	(725,558)	(14)
57130 - Other Payment	4,110	9,000	9,000	9,000	9,000		
<b>57 - Other Outgo</b>	<b>9,448,533</b>	<b>19,501,902</b>	<b>19,501,902</b>	<b>19,501,902</b>	<b>23,030,344</b>	<b>3,528,442</b>	<b>18</b>
<b>Expense</b>	<b>9,448,533</b>	<b>19,501,902</b>	<b>19,501,902</b>	<b>19,501,902</b>	<b>23,030,344</b>	<b>3,528,442</b>	<b>18</b>
<b>84 - L/T Debt - G.O. Bond Fd - Meas G 2004</b>	<b>12,542,018</b>	<b>1,318,020</b>	<b>1,318,020</b>	<b>1,318,020</b>	<b>286,259</b>	<b>(1,031,762)</b>	<b>(78)</b>
Beginning Balance July 1st				19,782,519	21,100,539		
Ending Balance, June 30 <sup>th</sup> --- 6 months reserve				21,100,539	21,386,798		



# LONG-TERM DEBT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 86 - L/T Debt - G.O Bond Fd Meas G 2010

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48672 - Secured Homeowners Exempt	50,154	51,909	51,909	51,909	53,726	1,817	4
48811 - Secured Property Tax Revenues	10,983,976	10,339,396	10,339,396	10,271,510	11,442,716	1,103,320	11
48812 - Supplemental Secured Prop. Tax	360,788	361,847	361,847	361,847	374,511	12,665	3
48813 - Unsecured Roll Property Taxes	521,598	411,000	411,000	478,886	495,647	84,647	21
48860 - Interest	38,425	14,000	14,000	14,000	14,490	490	4
<b>48 - Revenue</b>	<b>11,954,941</b>	<b>11,178,152</b>	<b>11,178,152</b>	<b>11,178,152</b>	<b>12,381,090</b>	<b>1,202,938</b>	<b>11</b>
<b>Income</b>	<b>11,954,941</b>	<b>11,178,152</b>	<b>11,178,152</b>	<b>11,178,152</b>	<b>12,381,090</b>	<b>1,202,938</b>	<b>11</b>
<b>Expense</b>							
57110 - Bond Redemption	3,320,000	5,484,000	5,484,000	5,484,000	5,200,000	(284,000)	(5)
57120 - Bond Interest Charges	7,092,717	6,804,514	6,804,514	6,804,514	6,681,731	(122,783)	(2)
57130 - Other Payment	4,500	7,500	7,500	7,760	8,000	500	7
<b>57 - Other Outgo</b>	<b>10,417,217</b>	<b>12,296,014</b>	<b>12,296,014</b>	<b>12,296,274</b>	<b>11,889,731</b>	<b>(406,283)</b>	<b>(3)</b>
<b>Expense</b>	<b>10,417,217</b>	<b>12,296,014</b>	<b>12,296,014</b>	<b>12,296,274</b>	<b>11,889,731</b>	<b>(406,283)</b>	<b>(3)</b>
<b>86 - L/T Debt - G.O Bond Fd Meas G 2010</b>	<b>1,537,724</b>	<b>(1,117,862)</b>	<b>(1,117,862)</b>	<b>(1,118,122)</b>	<b>491,360</b>	<b>1,609,221</b>	<b>(144)</b>
<i>Beginning Balance July 1st</i>				9,706,266	8,588,144		
<i>Ending Balance, June 30<sup>th</sup>--- 6 months reserve</i>				8,588,144	9,079,504		

# LONG-TERM DEBT FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

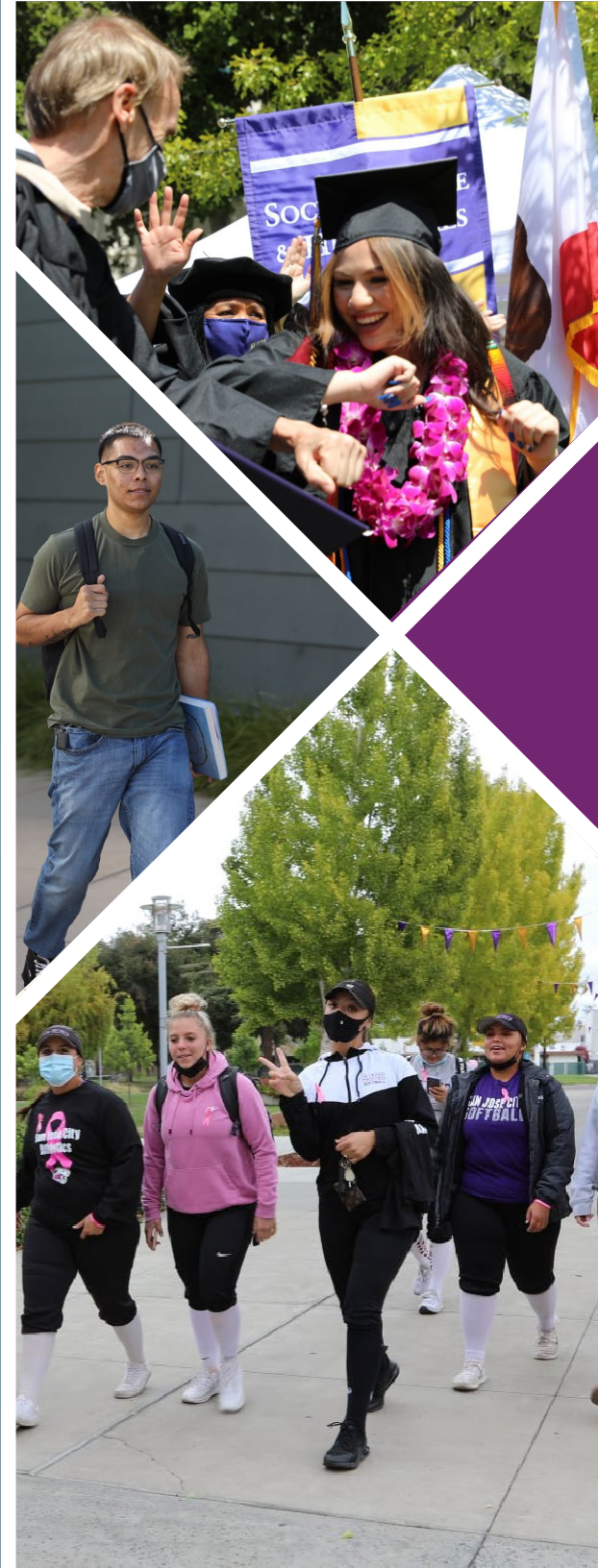
### 87 - L/T Debt - GO Bond Measure X

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
48672 - Secured Homeowners Exempt	133,933	138,621	138,621	138,621	143,472	4,852	4
48811 - Secured Property Tax Revenues	28,602,493	26,638,100	26,638,100	26,462,506	27,856,423	1,218,322	5
48812 - Supplemental Secured Prop. Tax	439,939	445,479	445,479	445,479	461,071	15,592	3
48813 - Unsecured Roll Property Taxes	18,654	1,105,000	1,105,000	1,280,595	1,325,416	220,416	20
48860 - Interest	197,892	77,000	77,000	77,000	79,695	2,695	4
<b>48 - Revenue</b>	<b>29,392,910</b>	<b>28,404,200</b>	<b>28,404,200</b>	<b>28,404,200</b>	<b>29,866,077</b>	<b>1,461,877</b>	<b>5</b>
<b>Income</b>	<b>29,392,910</b>	<b>28,404,200</b>	<b>28,404,200</b>	<b>28,404,200</b>	<b>29,866,077</b>	<b>1,461,877</b>	<b>5</b>
<b>Expense</b>							
57110 - Bond Redemption	1,690,000	20,845,000	20,845,000	20,845,000	23,260,000	2,415,000	12
57120 - Bond Interest Charges	10,078,164	13,340,270	13,340,270	13,340,270	12,703,448	(636,822)	(5)
57130 - Other Payment	299,444	6,000	6,000	6,000	7,000	1,000	17
<b>57 - Other Outgo</b>	<b>12,067,608</b>	<b>34,191,270</b>	<b>34,191,270</b>	<b>34,191,270</b>	<b>35,970,448</b>	<b>1,779,178</b>	<b>5</b>
<b>Expense</b>	<b>12,067,608</b>	<b>34,191,270</b>	<b>34,191,270</b>	<b>34,191,270</b>	<b>35,970,448</b>	<b>1,779,178</b>	<b>5</b>
<b>87 - L/T Debt - GO Bond Measure X</b>	<b>17,325,302</b>	<b>(5,787,070)</b>	<b>(5,787,070)</b>	<b>(5,787,070)</b>	<b>(6,104,371)</b>	<b>(317,301)</b>	<b>5</b>
<i>Beginning Balance July 1st</i>				35,573,241	29,786,171		
<i>Ending Balance, June 30<sup>th</sup>--- 6 months reserve</i>				29,786,171	23,681,800		



SAN JOSÉ · EVERGREEN  
Community College District

# SPECIAL REVENUE FUNDS





# SPECIAL REVENUE FUNDS

## Child Development Fund 33

The Child Development Fund represents the operation of San José City College's Child Development Center, which was closed beginning FY2011-2012. The Child Development Fund was augmented by the Unrestricted General Fund 10 to support operations in FY2010-2011 by \$211,902. Beginning in FY2012-2013, revenues and expenditures primarily represented a pass-through to a third party to continue to provide services after the center's closure. The program was suspended in FY2016-2017 pending SJCC's ability to partner with a third party or to reestablish a center on campus to provide these crucial services. Due to COVID-19, SJCC does not anticipate opening in FY2022-2023, in the midst of the pandemic.

## Cafeteria Fund 70

The Cafeteria Fund includes commission from food service vendors and costs associated with support of the food service operations at the colleges. The anticipated ending fund balance of \$0 in FY2022-2023 is due to the Shelter in Place order which resulted in decreased revenue. In addition, an inter-fund transfer from Fund 10 was made to cover the deficit. For FY2022-2023, revenues are budgeted the same as last year. Due to COVID-19, the deficit is expected to be parallel to last year's deficit.

# SPECIAL REVENUE FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 33 - Child Development Fund

	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>1 - San José City College</b>							
<b>Income</b>							
48650 - Other State Revenue		523,138	523,138		523,138		
<b>48 - Revenue</b>		<b>523,138</b>	<b>523,138</b>		<b>523,138</b>		
<b>Income</b>		<b>523,138</b>	<b>523,138</b>		<b>523,138</b>		
<b>Expense</b>							
55100 - Personal Services		523,138	523,138		523,138		
<b>55 - Other Operating Expenses and Services</b>		<b>523,138</b>	<b>523,138</b>		<b>523,138</b>		
<b>Expense</b>		<b>523,138</b>	<b>523,138</b>		<b>523,138</b>		
<b>1 - San José City College</b>							
<b>33 - Child Development Fund</b>							
<i>Beginning Balance, July 1<sup>st</sup></i>				0	0		
<i>Ending Balance, June 30<sup>th</sup></i>				0	0		

# SPECIAL REVENUE FUNDS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT FY 2022-2023 Tentative Budget General Revenue and Expenditure Activity

### 70 - Cafeteria Fund

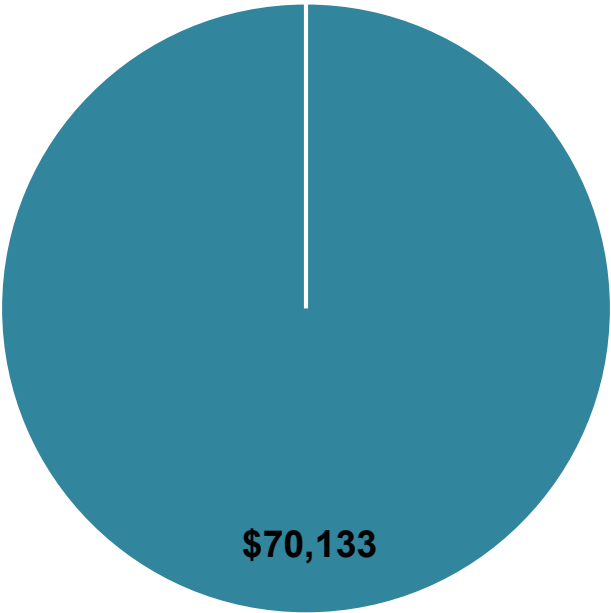
	FY 2020-2021 ACTUALS	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 REVISED BUDGET	FY 2021-2022 PROJECTED ACTUALS	FY 2022-2023 TENTATIVE BUDGET	VARIANCE (TEN - REV)	% INCREASE (DECREASE)
<b>Income</b>							
488 - Local Revenue		37,500	37,500	37,500	37,500		
489 - Other Financing Sources	91,897	33,741	33,741	33,741	32,633	(1,108)	(3)
<b>48 - Revenue</b>	<b>91,897</b>	<b>71,241</b>	<b>71,241</b>	<b>71,241</b>	<b>70,133</b>	<b>(1,108)</b>	<b>(2)</b>
<b>Income</b>	<b>91,897</b>	<b>71,241</b>	<b>71,241</b>	<b>71,241</b>	<b>70,133</b>	<b>(1,108)</b>	<b>(2)</b>
<b>Expense</b>							
521 - Noninstructional Sal., Reg Full-time Sch	35,898	35,753	35,753	35,753	38,571	2,818	8
<b>52 - Classified Salaries</b>	<b>35,898</b>	<b>35,753</b>	<b>35,753</b>	<b>35,753</b>	<b>38,571</b>	<b>2,818</b>	<b>8</b>
532 - PERS	7,114	8,191	8,191	8,191	9,796	1,605	20
533 - OASDI/Medicare	2,730	2,734	2,734	2,734	2,950	216	8
534 - Health & Welfare	15,133	16,285	16,285	16,285	10,476	(5,809)	(36)
535 - State Unemployment Insurance	72	178	178	178	193	15	8
536 - Workers Compensation	642	600	600	600	647	47	8
<b>53 - Employee Benefits</b>	<b>25,691</b>	<b>27,988</b>	<b>27,988</b>	<b>27,988</b>	<b>24,062</b>	<b>(3,926)</b>	<b>(14)</b>
543 - Non-Instructional Supplies		2,500	2,500	2,500	2,500		
<b>54 - Supplies and Materials</b>		<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>		
551 - Personal Services	3,312	5,000	5,000	5,000	5,000		
556 - Rents, Leases & Repairs	(3,919)						
<b>55 - Other Operating Expenses and Services</b>	<b>(607)</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>		
573 - Interfund Transfers Out	30,915						
<b>57 - Other Outgo</b>	<b>30,915</b>						
<b>Expense</b>	<b>91,897</b>	<b>71,241</b>	<b>71,241</b>	<b>71,241</b>	<b>70,133</b>	<b>(1,108)</b>	<b>(2)</b>

### 70 - Cafeteria Fund

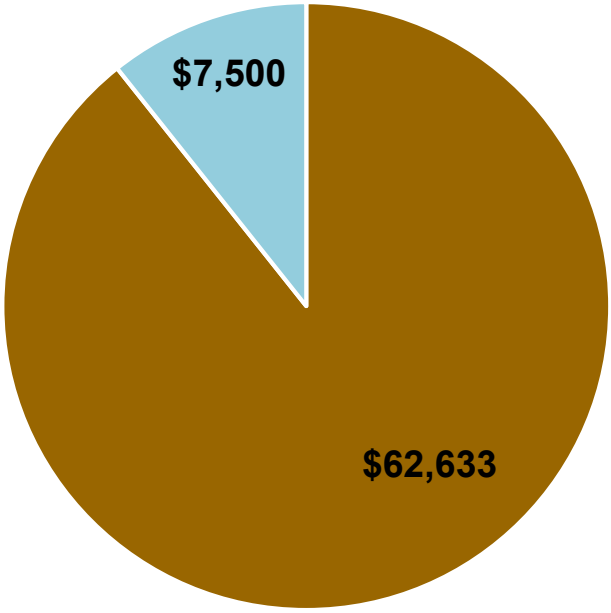
Beginning Balance, July 1 <sup>st</sup>	0	0
Ending Balance, June 30 <sup>th</sup>	0	0

## CAFETERIA FUND 70

Revenue



Expense



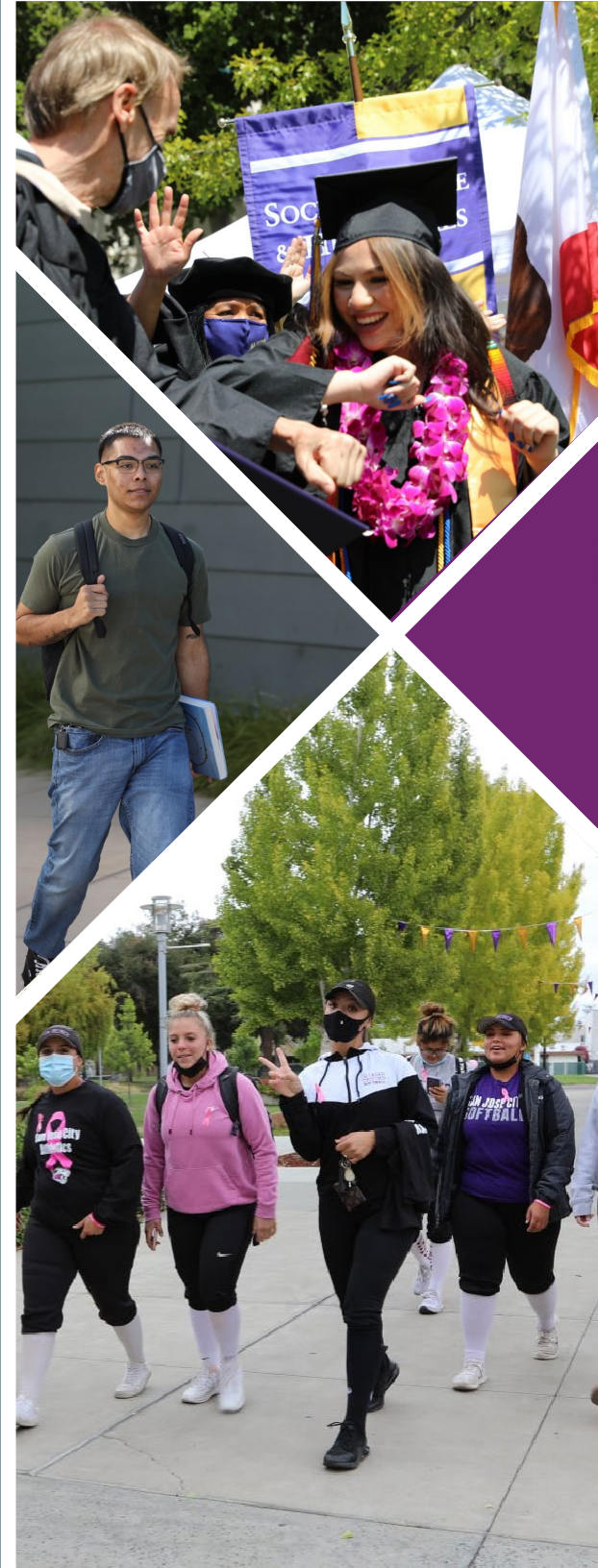
■ Salaries & Benefits    ■ Discretionary





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# APPENDICES



# BUDGET ASSUMPTIONS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### BUDGET ASSUMPTIONS

	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 ESTIMATED ACTUAL	FY 2022-2023 TENTATIVE BUDGET	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS
<b>REVENUES</b>					
STATE APPORTIONMENT					
INFLATION FACTOR	5.07%	5.07%	5.33%	3.50%	3.50%
GROWTH (WORKLOAD REDUCTION)	1.00%	-2.22%	1.00%	1.00%	1.00%
DEFICIT FACTOR	0.00%	0.00%	0.00%	0.00%	0.00%
BASE ALLOCATION	0.00%	0.00%	0.00%	0.00%	0.00%
PROPERTY TAX GROWTH (excl. RDA)	1.83%	2.65%	3.50%	3.50%	3.50%
ENROLLMENT FEE					
RESIDENT	\$ 46	\$ 46	\$ 46	\$ 46	\$ 46
NON-RESIDENT	\$ 294	\$ 291	\$ 290	\$ 290	\$ 290
PARKING FEE					
PRIMARY TERM	\$ 45	\$ 45	\$ 45	\$ 45	\$ 45
DAILY	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3
TRANSPORTATION	\$6.50/11	\$6.50/11	\$6.50/11	\$6.50/11	\$6.50/11
HEALTH FEE	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21
LOTTERY INCOME/ESTIMATED FTES	\$ 228	\$ 228	\$ 228	\$ 228	\$ 228

# BUDGET ASSUMPTIONS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### BUDGET ASSUMPTIONS

	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 ESTIMATED ACTUAL	FY 2022-2023 TENTATIVE BUDGET	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS
<b>EXPENDITURES</b>					
STEP AND COLUMN INCREASE					
CERTIFICATED	0.90%	NA	0.90%	0.90%	0.90%
CLASSIFIED	0.70%	NA	0.70%	0.70%	0.70%
ADJUNCT BASE ADJUSTMENT	4.00%	4.00%	3.00%	1.00%	1.00%
VACANT POSITIONS (DEFAULT)					
FACULTY (10 Month)					
CLASSIFICATION	Column III, Step 6	Column III, Step 6	Column III, Step 6	Column III, Step 6	Column III, Step 6
VALUE (SALARY)	\$100,996	\$100,996	\$104,026	\$104,026	\$104,026
FACULTY (11-Month)					
CLASSIFICATION	Column III, Step 6	Column III, Step 6	Column III, Step 6	Column III, Step 6	Column III, Step 6
VALUE (SALARY)	\$111,096	\$111,096	\$114,429	\$114,429	\$114,429
CLASSIFIED					
CLASSIFICATION	Step 1 of Range Blue Cross	Step 1 of Range Blue Cross	Step 1 of Range Blue Cross	Step 1 of Range Blue Cross	Step 1 of Range Blue Cross
MEDICAL	2 Party	2 Party	2 Party	2 Party	2 Party
AVERAGE COST OF ADJUNCT FACULTY					
CLASSIFICATION	Column IV, Step 7	Column IV, Step 7	Column IV, Step 7	Column IV, Step 7	Column IV, Step 7
VALUE (SALARY)	\$76,606	\$76,606	\$81,448	\$81,448	\$81,448

# BUDGET ASSUMPTIONS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

### BUDGET ASSUMPTIONS

	FY 2021-2022 ADOPTED BUDGET	FY 2021-2022 ESTIMATED ACTUAL	FY 2022-2023 TENTATIVE BUDGET	FY 2023-2024 ESTIMATED ASSUMPTIONS	FY 2024-2025 ESTIMATED ASSUMPTIONS
NEGOTIATED SETTLEMENT - CONTRACTUAL OBLIGATION					
CERTIFICATED SALARIES - FULL TIME	0.00%	0.00%	0.00%	0.00%	0.00%
CERTIFICATED SALARIES - PART TIME	0.00%	0.00%	0.00%	0.00%	0.00%
CLASSIFIED SALARIES	0.00%	0.00%	0.00%	0.00%	0.00%
MANAGEMENT SALARIES	0.00%	0.00%	0.00%	0.00%	0.00%
EXECUTIVE SALARIES	0.00%	0.00%	0.00%	0.00%	0.00%
HEALTH AND WELFARE PREMIUMS (CHANGE)					
BLUE CROSS	0.40%	0.40%	0.40%	0.40%	0.40%
KAISER	0.20%	0.20%	0.20%	0.20%	0.20%
DENTAL	0.00%	0.00%	0.00%	0.00%	0.00%
VISION	0.00%	0.00%	0.00%	0.00%	0.00%
EMPLOYEE ASSISTANCE PROGRAM	N/A	N/A	N/A	N/A	N/A
LONG TERM DISABILITY	0.00%	0.00%	0.00%	0.00%	0.00%
LIFE INSURANCE	0.00%	0.00%	0.00%	0.00%	0.00%
STATUTORY EMPLOYEE BENEFITS (RATES)					
STRS	16.92%	16.92%	16.92%	18.10%	18.10%
PERS	22.91%	22.91%	25.40%	25.90%	25.90%
SOCIAL SECURITY	6.20%	6.20%	6.20%	6.20%	6.20%
MEDICARE	1.45%	1.45%	1.45%	1.45%	1.45%
UNEMPLOYMENT INSURANCE	0.50%	0.50%	0.20%	0.20%	0.20%
WORKERS' COMPENSATION	1.68%	1.68%	1.68%	1.68%	1.68%
HIGH IMPACT PROGRAMS	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
ACA CADILLAC TAX (ADD'L \$)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0



# COST ANALYSIS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

1.00% COST ANALYSIS OF SALARIES AND BENEFITS (EXCLUDING H&W) - BY BARGAINING GROUP  
FY 2022-2023 TENTATIVE BUDGET

Fund Description	AFT		CSEA	MSC		Executive	Total
	Full Time	Part Time		Academic	Classified		
10 - General Fund	376,884 35.3%	219,802 20.6%	291,648 27.3%	41,888 3.9%	113,094 10.6%	23,427 2.2%	1,066,742 100.0%
11 - Parking	0 0.0%	0 0.0%	9,140 79.0%	0 0.0%	2,426 21.0%	0 0.0%	11,566 100.0%
15 - Facility Rental Auxiliary Fund	0 0.0%	0 0.0%	3,617 100.0%	0 0.0%	0 0.0%	0 0.0%	3,617 100.0%
16 - Comm College Ctr for Econ Mobility	0 0.0%	0 0.0%	3,276 20.2%	3,389 20.9%	9,559 58.9%	0 0.0%	16,224 100.0%
17 - Categorical/Grants Programs	33,098 25.2%	8,233 6.3%	72,111 54.8%	3,387 2.6%	14,660 11.1%	0 0.0%	131,488 100.0%
18 - Student Health Fees	2,887 43.7%	1,950 29.5%	1,769 26.8%	0 0.0%	0 0.0%	0 0.0%	6,606 100.0%
Subtotal General Funds	412,870 33.4%	229,984 18.6%	381,560 30.9%	48,664 3.9%	139,739 11.3%	23,427 1.9%	1,236,243 100.0%
36 - Capital Projects	0 0.0%	0 0.0%	1,510 86.9%	0 0.0%	227 13.1%	0 0.0%	1,737 100.0%
47 - GO Bond - Measure X 2016-Series B	0 0.0%	0 0.0%	10,838 60.9%	0 0.0%	6,964 39.1%	0 0.0%	17,802 100.0%
Subtotal Capital/ Bond Project Funds	0 0.0%	0 0.0%	12,348 63.2%	0 0.0%	7,191 36.8%	0 0.0%	19,539 100.0%
70 - Cafeteria	0 0.0%	0 0.0%	213 100.0%	0 0.0%	0 0.0%	0 0.0%	213 100.0%
13 - Foundation/Chancellor	0 0.0%	0 0.0%	0 0.0%	0 0.0%	451 100.0%	0 0.0%	451 100.0%
Subtotal Special Revenue Fund	0 0.0%	0 0.0%	213 32.1%	0 0.0%	451 67.9%	0 0.0%	664 100.0%
<b>Total</b>	412,870 32.9%	229,984 18.3%	394,122 31.4%	48,664 3.9%	147,381 11.7%	23,427 1.9%	1,256,446 100.0%

CSEA and MSC does not reflect hourly and temporary appropriations. AFT 6517 Part Time reflects discretionary appropriation for Adjunct

As of 05/12/2022

# COST ANALYSIS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

1.00% COST ANALYSIS OF SALARIES ONLY - BY BARGAINING GROUP  
FY 2022-2023 TENTATIVE BUDGET

Fund Description	AFT		CSEA	MSC		Executive	Total
	Full Time	Part Time		Academic	Classified		
10 - General Fund	309,643 36.0%	196,514 22.9%	216,150 25.1%	34,835 4.1%	83,818 9.7%	18,793 2.2%	859,751 100.0%
11 - Parking	0 0.0%	0 0.0%	6,774 79.0%	0 0.0%	1,798 21.0%	0 0.0%	8,572 100.0%
15 - Facility Rental Auxiliary Fund	0 0.0%	0 0.0%	2,680 100.0%	0 0.0%	0 0.0%	0 0.0%	2,680 100.0%
16 - Comm College Ctr for Econ Mobility	0 0.0%	0 0.0%	2,428 19.7%	2,818 22.9%	7,085 57.5%	0 0.0%	12,331 100.0%
17 - Categorical/Grants Programs	27,460 26.9%	7,360 7.2%	53,444 52.4%	2,817 2.8%	10,852 10.6%	0 0.0%	101,932 100.0%
18 - Student Health Fees	2,265 42.6%	1,743 32.8%	1,311 24.6%	0 0.0%	0 0.0%	0 0.0%	5,319 100.0%
Subtotal General Funds	339,367 34.3%	205,617 20.8%	282,787 28.5%	40,469 4.1%	103,552 10.5%	18,793 1.9%	990,585 100.0%
36 - Capital Projects	0 0.0%	0 0.0%	1,119 86.9%	0 0.0%	168 13.1%	0 0.0%	1,287 100.0%
47 - GO Bond - Measure X 2016-Series B	0 0.0%	0 0.0%	8,033 50.4%	0 0.0%	5,161 32.4%	2,746 17.2%	15,939 100.0%
Subtotal Capital/ Bond Project Funds	0 0.0%	0 0.0%	9,152 53.1%	0 0.0%	5,329 30.9%	2,746 15.9%	17,227 100.0%
70 - Cafeteria	0 0.0%	0 0.0%	158 100.0%	0 0.0%	0 0.0%	0 0.0%	158 100.0%
13 - Foundation/Chancellor	0 0.0%	0 0.0%	0 0.0%	0 0.0%	334 100.0%	0 0.0%	334 100.0%
Subtotal Special Revenue Fund	0 0.0%	0 0.0%	158 32.1%	0 0.0%	334 67.9%	0 0.0%	492 100.0%
<b>Total</b>	339,367 33.7%	205,617 20.4%	292,097 29.0%	40,469 4.0%	109,216 10.8%	21,538 2.1%	1,008,304 100.0%

CSEA and MSC does not reflect hourly and temporary appropriations. AFT 6517 Part Time reflects discretionary appropriation for Adjunct

As of 05/12/2022

# COST ANALYSIS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

1.00% COST ANALYSIS OF BENEFITS ONLY (EXCLUDING H&W) - BY BARGAINING GROUP  
FY 2022-2023 TENTATIVE BUDGET

Fund Description	AFT		CSEA	MSC		Executive	Total
	Full Time	Part Time		Academic	Classified		
10 - General Fund	67,241 32.5%	23,288 11.3%	75,498 36.5%	7,054 3.4%	29,276 14.1%	4,634 2.2%	206,991 100.0%
11 - Parking	0 0.0%	0 0.0%	2,366 79.0%	0 0.0%	628 21.0%	0 0.0%	2,994 100.0%
15 - Facility Rental Auxiliary Fund	0 0.0%	0 0.0%	936 100.0%	0 0.0%	0 0.0%	0 0.0%	936 100.0%
16 - Comm College Ctr for Econ Mobility	0 0.0%	0 0.0%	848 21.8%	571 14.7%	2,475 63.6%	0 0.0%	3,893 100.0%
17 - Categorical/Grants Programs	5,639 19.1%	872 3.0%	18,667 63.2%	570 1.9%	3,808 12.9%	0 0.0%	29,556 100.0%
18 - Student Health Fees	623 48.4%	207 16.0%	458 35.6%	0 0.0%	0 0.0%	0 0.0%	1,287 100.0%
Subtotal General Funds	73,503 29.9%	24,367 9.9%	98,773 40.2%	8,194 3.3%	36,186 14.7%	4,634 1.9%	245,658 100.0%
36 - Capital Projects	0 0.0%	0 0.0%	391 86.9%	0 0.0%	59 13.1%	0 0.0%	450 100.0%
47 - GO Bond - Measure X 2016-Series B	0 0.0%	0 0.0%	2,806 50.4%	0 0.0%	1,803 32.4%	959 17.2%	5,567 100.0%
Subtotal Capital/ Bond Project Funds	0 0.0%	0 0.0%	3,197 53.1%	0 0.0%	1,861 30.9%	959 15.9%	6,017 100.0%
70 - Cafeteria	0 0.0%	0 0.0%	55 100.0%	0 0.0%	0 0.0%	0 0.0%	55 100.0%
13 - Foundation/Chancellor	0 0.0%	0 0.0%	0 0.0%	0 0.0%	117 12.5%	0 0.0%	117 12.5%
Subtotal Special Revenue Fund	0 0.0%	0 0.0%	55 32.1%	0 0.0%	117 67.9%	0 0.0%	172 100.0%
<b>Total</b>	73,503 29.2%	24,367 9.7%	102,025 40.5%	8,194 3.3%	38,165 15.2%	5,593 2.2%	251,847 100.0%

CSEA and MSC does not reflect hourly and temporary appropriations. AFT 6517 Part Time reflects discretionary appropriation for Adjunct

As of 05/12/2022



# COST ANALYSIS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

1 DAY COST ANALYSIS OF SALARIES AND BENEFITS (EXCLUDING H&W) - BY BARGAINING GROUP  
FY 2022-2023 TENTATIVE BUDGET

Fund Description	AFT		CSEA	MSC		Executive	Total
	Full Time	Part Time		Academic	Classified		
10 - General Fund	241,592 42.9%	140,899 25.0%	112,172 19.9%	16,111 2.9%	43,498 7.7%	9,010 1.6%	563,282 100.0%
11 - Parking	0 0.0%	0 0.0%	3,515 79.0%	0 0.0%	933 21.0%	0 0.0%	4,448 100.0%
15 - Facility Rental Auxiliary Fund	0 0.0%	0 0.0%	1,391 100.0%	0 0.0%	0 0.0%	0 0.0%	1,391 100.0%
16 - Comm College Ctr for Econ Mobility	0 0.0%	0 0.0%	1,260 20.2%	1,303 20.9%	3,677 58.9%	0 0.0%	6,240 100.0%
17 - Categorical/Grants Programs	21,217 34.7%	5,277 8.6%	27,735 45.3%	1,303 2.1%	5,638 9.2%	0 0.0%	61,170 100.0%
18 - Student Health Fees	1,851 49.0%	1,250 33.1%	680 18.0%	0 0.0%	0 0.0%	0 0.0%	3,781 100.0%
Subtotal General Funds	264,660 41.3%	147,426 23.0%	146,754 22.9%	18,717 2.9%	53,746 8.4%	9,010 1.4%	640,312 100.0%
36 - Capital Projects	0 0.0%	0 0.0%	581 86.9%	0 0.0%	87 13.1%	0 0.0%	668 100.0%
47 - GO Bond - Measure X 2016-Series B	0 0.0%	0 0.0%	4,169 50.4%	0 0.0%	2,678 32.4%	1,425 17.2%	8,272 100.0%
Subtotal Capital/ Bond Project Funds	0 0.0%	0 0.0%	4,749 53.1%	0 0.0%	2,766 30.9%	1,425 15.9%	8,940 100.0%
70 - Cafeteria	0 0.0%	0 0.0%	82 100.0%	0 0.0%	0 0.0%	0 0.0%	82 100.0%
13 - Foundation/Chancellor	0 0.0%	0 0.0%	0 0.0%	0 0.0%	173 100.0%	0 0.0%	173 100.0%
Subtotal Special Revenue Fund	0 0.0%	0 0.0%	82 32.1%	0 0.0%	173 67.9%	0 0.0%	255 100.0%
<b>Total</b>	264,660 40.7%	147,426 22.7%	151,585 23.3%	18,717 2.9%	56,685 8.7%	10,435 1.6%	649,508 100.0%

CSEA and MSC does not reflect hourly and temporary appropriations. AFT 6517 Part Time reflects discretionary appropriation for Adjunct

As of 05/12/2022

# COST ANALYSIS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

1 DAY COST ANALYSIS OF SALARIES ONLY - BY BARGAINING GROUP  
FY 2022-2023 TENTATIVE BUDGET

Fund Description	AFT		CSEA	MSC		Executive	Total
	Full Time	Part Time		Academic	Classified		
10 - General Fund	198,489 43.1%	125,970 27.4%	83,135 18.1%	13,398 2.9%	32,238 7.0%	7,228 1.6%	460,457 100.0%
11 - Parking	0 0.0%	0 0.0%	2,605 79.0%	0 0.0%	692 21.0%	0 0.0%	3,297 100.0%
15 - Facility Rental Auxiliary Fund	0 0.0%	0 0.0%	1,031 100.0%	0 0.0%	0 0.0%	0 0.0%	1,031 100.0%
16 - Comm College Ctr for Econ Mobility	0 0.0%	0 0.0%	934 19.7%	1,084 22.9%	2,725 57.5%	0 0.0%	4,743 100.0%
17 - Categorical/Grants Programs	17,602 36.6%	4,718 9.8%	20,555 42.7%	1,083 2.3%	4,174 8.7%	0 0.0%	48,133 100.0%
18 - Student Health Fees	1,452 47.2%	1,117 36.4%	504 16.4%	0 0.0%	0 0.0%	0 0.0%	3,073 100.0%
Subtotal General Funds	217,543 41.8%	131,806 25.3%	108,764 20.9%	15,565 3.0%	39,828 7.6%	7,228 1.4%	520,734 100.0%
36 - Capital Projects	0 0.0%	0 0.0%	431 86.9%	0 0.0%	65 13.1%	0 0.0%	495 100.0%
47 - GO Bond - Measure X 2016-Series B	0 0.0%	0 0.0%	3,089 50.4%	0 0.0%	1,985 32.4%	1,056 17.2%	6,131 100.0%
Subtotal Capital/ Bond Project Funds	0 0.0%	0 0.0%	3,520 53.1%	0 0.0%	2,050 30.9%	1,056 15.9%	6,626 100.0%
70 - Cafeteria	0 0.0%	0 0.0%	61 100.0%	0 0.0%	0 0.0%	0 0.0%	61 100.0%
13 - Foundation/Chancellor	0 0.0%	0 0.0%	0 0.0%	0 0.0%	129 100.0%	0 0.0%	129 100.0%
Subtotal Special Revenue Fund	0 0.0%	0 0.0%	61 32.1%	0 0.0%	129 67.9%	0 0.0%	189 100.0%
<b>Total</b>	217,543 41.2%	131,806 25.0%	112,345 21.3%	15,565 3.0%	42,006 8.0%	8,284 1.6%	527,549 100.0%

CSEA and MSC does not reflect hourly and temporary appropriations. AFT 6517 Part Time reflects discretionary appropriation for Adjunct

As of 05/12/2022

# COST ANALYSIS

## SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

1 DAY COST ANALYSIS OF BENEFITS ONLY (EXCLUDING H&W) - BY BARGAINING GROUP  
FY 2022-2023 TENTATIVE BUDGET

Fund Description	AFT		CSEA	MSC		Executive	Total
	Full Time	Part Time		Academic	Classified		
10 - General Fund	43,103 41.9%	14,928 14.5%	29,038 28.2%	2,713 2.6%	11,260 11.0%	1,782 1.7%	102,825 100.0%
11 - Parking	0 0.0%	0 0.0%	910 79.0%	0 0.0%	242 21.0%	0 0.0%	1,152 100.0%
15 - Facility Rental Auxiliary Fund	0 0.0%	0 0.0%	360 100.0%	0 0.0%	0 0.0%	0 0.0%	360 100.0%
16 - Comm College Ctr for Econ Mobility	0 0.0%	0 0.0%	326 21.8%	219 14.7%	952 63.6%	0 0.0%	1,497 100.0%
17 - Categorical/Grants Programs	3,614 27.7%	559 4.3%	7,180 55.1%	219 1.7%	1,464 11.2%	0 0.0%	13,037 100.0%
18 - Student Health Fees	399 56.4%	132 18.7%	176 24.9%	0 0.0%	0 0.0%	0 0.0%	708 100.0%
Subtotal General Funds	47,117 39.4%	15,620 13.1%	37,990 31.8%	3,152 2.6%	13,918 11.6%	1,782 1.5%	119,578 100.0%
36 - Capital Projects	0 0.0%	0 0.0%	150 86.9%	0 0.0%	23 13.1%	0 0.0%	173 100.0%
47 - GO Bond - Measure X 2016-Series B	0 0.0%	0 0.0%	1,079 50.4%	0 0.0%	693 32.4%	369 17.2%	2,141 100.0%
Subtotal Capital/ Bond Project Funds	0 0.0%	0 0.0%	1,229 53.1%	0 0.0%	716 30.9%	369 15.9%	2,314 100.0%
70 - Cafeteria	0 0.0%	0 0.0%	21 100.0%	0 0.0%	0 0.0%	0 0.0%	21 100.0%
13 - Foundation/Chancellor	0 0.0%	0 0.0%	0 0.0%	0 0.0%	45 100.0%	0 0.0%	45 100.0%
Subtotal Special Revenue Fund	0 0.0%	0 0.0%	21 32.1%	0 0.0%	45 67.9%	0 0.0%	66 100.0%
<b>Total</b>	47,117 38.6%	15,620 12.8%	39,240 32.2%	3,152 2.6%	14,679 12.0%	2,151 1.8%	121,959 100.0%

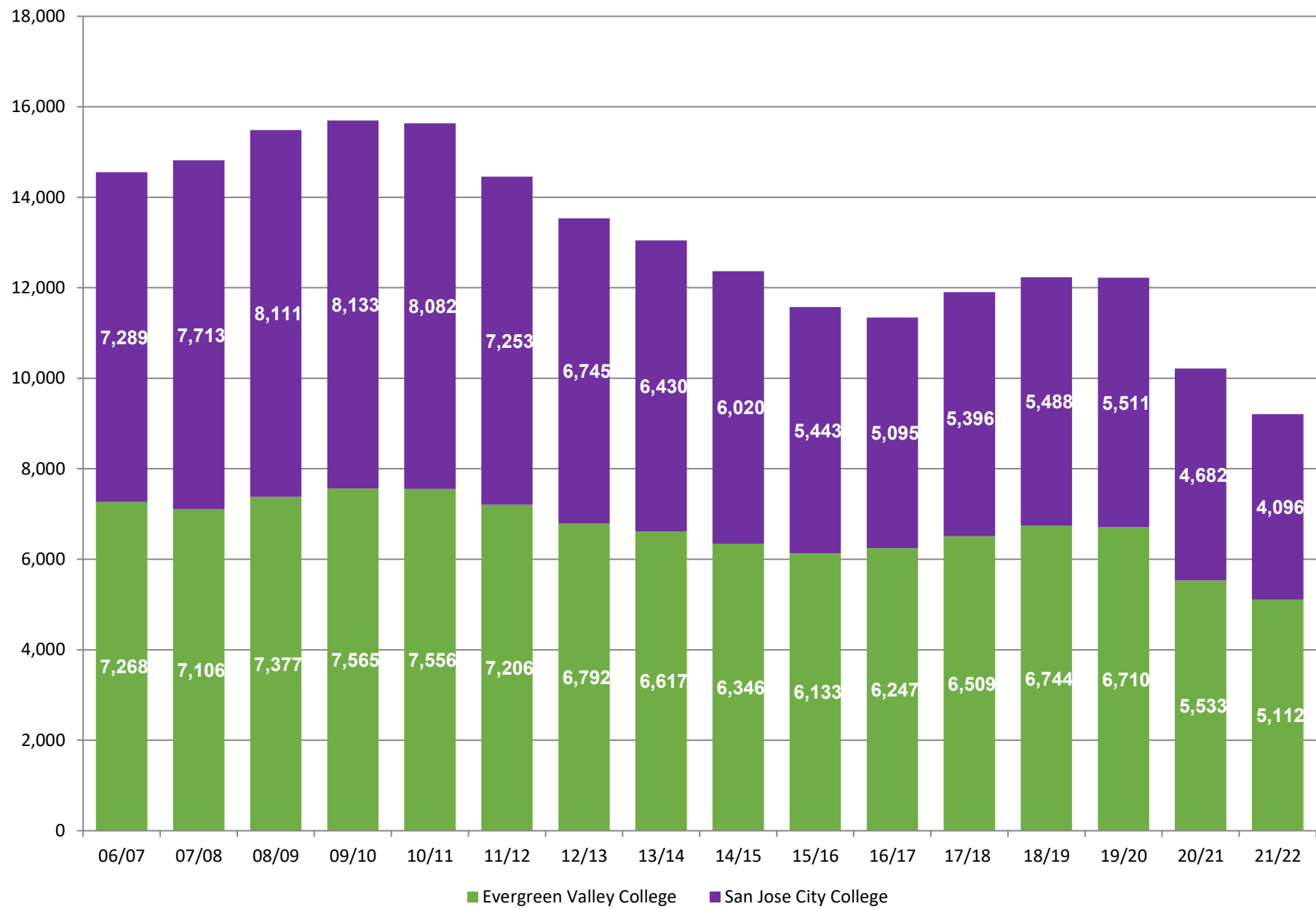
CSEA and MSC does not reflect hourly and temporary appropriations. AFT 6517 Part Time reflects discretionary appropriation for Adjunct

As of 05/12/2022

# FULL-TIME STUDENT EQUIVALENT 320 REPORT

SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT																
HISTORICAL FULL TIME EQUIVALENT STUDENT 320 REPORT																
	06/07	07/08	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22
Actual College FTES																
EVC	5,809	6,024	6,944	7,138	7,231	6,891	6,491	6,557	6,323	6,131	6,247	6,509	6,744	6,710	5,533	5,112
SJCC	6,738	7,012	7,975	8,070	8,082	7,253	6,745	6,430	6,020	5,443	5,095	5,396	5,488	5,511	4,682	4,096
College Subtotal	12,547	13,036	14,919	15,207	15,313	14,144	13,236	12,987	12,343	11,574	11,342	11,905	12,232	12,221	10,148	9,208
Academy FTES																
EVC	629	539	433	427	325	315	301	60	23	2	0	0	0	0	0	0
SJCC	63	158	136	63	0	0	0	0	0	0	0	0	0	0	0	0
Academy Subtotal	692	697	569	490	325	315	301	60	23	2	0	0	0	0	0	0
Transfer FTES																
EVC	830	543	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SJCC	488	543	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer Subtotal	1,318	1,086	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reported FTES																
EVC	7,268	7,106	7,377	7,565	7,556	7,206	6,792	6,617	6,346	6,133	6,247	6,509	6,744	6,710	5,533	5,112
SJCC	7,289	7,713	8,111	8,133	8,082	7,253	6,745	6,430	6,020	5,443	5,095	5,396	5,488	5,511	4,682	4,096
Total	14,557	14,819	15,488	15,698	15,638	14,459	13,537	13,047	12,366	11,576	11,342	11,905	12,232	12,221	10,148	9,208
Actual College FTES																
EVC	46.30%	46.21%	46.54%	46.94%	47.22%	48.72%	49.04%	50.49%	51.23%	52.97%	55.08%	54.67%	55.13%	54.91%	54.17%	55.51%
SJCC	53.70%	53.79%	53.46%	53.06%	52.78%	51.28%	50.96%	49.51%	48.77%	47.03%	44.92%	45.33%	44.87%	45.09%	45.83%	44.49%
Actual Plus Academy FTES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Actual Plus Academy FTES																
EVC	48.63%	47.79%	47.63%	48.19%	48.32%	49.84%	50.17%	50.72%	51.32%	52.98%	55.08%	54.67%	55.13%	54.91%	54.17%	55.51%
SJCC	51.37%	52.21%	52.37%	51.81%	51.68%	50.16%	49.83%	49.28%	48.68%	47.02%	44.92%	45.33%	44.87%	45.09%	45.83%	44.49%
Total Reported FTES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Total Reported FTES																
EVC	49.93%	47.95%	47.63%	48.19%	48.32%	49.84%	50.17%	50.72%	51.32%	52.98%	55.08%	54.67%	55.13%	54.91%	54.17%	55.51%
SJCC	50.07%	52.05%	52.37%	51.81%	51.68%	50.16%	49.83%	49.28%	48.68%	47.02%	44.92%	45.33%	44.87%	45.09%	45.83%	44.49%
Total Reported FTES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

# FULL-TIME STUDENT EQUIVALENT 320 REPORT



# APPORTIONMENT

	Base FTES ( Funded) FY 20/21	Est. -2.22% Growth	Est. Funded FTES ( 3 Yr Avg.) FY21/22	Fund Rate FY20/21	FY21/22 Funding
Credit	12,266.83	(272.61)	11,994.22	\$4,231.17	50,749,585
Special Admit Credit	0.00	0.00	195.79	\$5,932.57	1,161,537
Non-Credit	277.78	2.78	254.64	\$3,552.03	904,488
<b>Total</b>	<b>12,544.61</b>	<b>(269.83)</b>	<b>12,444.65</b>		<b>52,815,611</b>
<b>FY21-22</b>					
FTES Allocation	52,815,611				
CCCCO Adjustment	524,307				
Basic Allocation	8,501,218	(Per State Apportionment 3/18/2022_Exh. C))			
Supplemental Allocation	13,544,473	(Per State Apportionment 3/18/2022_Exh. C))			
Student Success Allocation	8,523,397	(Per State Apportionment 3/18/2022_Exh. C))			
State General Apportionment	753,899	(Per State Apportionment 3/15/2022_Exh. A))			
<b>Total Revenue Entitlement</b>	<b>84,662,905</b>				
Estimated Property Taxes (excluding RDA)	110,160,000	(2.65% increase over last year)			
Estimated RDA Property Taxes	12,088,425				
Est. Education Protection Account (Prop 55)	1,254,461				
Est. Student Enrollment Fee	4,983,345	(conservative number less 2% )			
<b>Total Estimated Local/Prop 30 Revenue</b>	<b>116,397,806</b>				
<b>Excess Funds Over Revenue Entitlement</b>	<b>31,734,902</b>				
	Base FTES ( 3 Yr Avg.) FY 21/22	Est. 1.00% Growth	Est. Funded FTES ( 3 Yr Avg.) FY22/23	Est. Fund Rate 5.33% Inflation	FY22/23 Funding
Credit	11,994.22	119.94	12,175.96	\$4,456.69	54,264,487
Special Admit Credit	195.79	1.96	65.26	\$6,248.77	407,816
Non-Credit	254.64	2.55	270.07	\$3,741.35	1,010,414
<b>Total</b>	<b>12,444.65</b>	<b>124.45</b>	<b>12,511.29</b>		<b>55,682,717</b>
<b>FY22-23</b>					
FTES Allocation	55,682,717				
Basic Allocation	8,501,218	(Based upon Prior Year)			
Supplemental Allocation	13,544,473	(Based upon Prior Year)			
Student Success Allocation	8,523,397	(Based upon Prior Year)			
State General Apportionment	753,899	(Based upon Prior Year)			
<b>Total Revenue Entitlement</b>	<b>87,005,704</b>				
Estimated Property Taxes	114,015,600	(3.50% increase over last year)			
Est. Education Protection Account (Prop 55)	1,254,461	(Based upon Prior Year)			
Est. Student Enrollment Fee	5,157,762	(3.50% increase over last year)			
<b>Total Estimated Local/Prop 30 Revenue</b>	<b>120,427,823</b>				
<b>Excess Funds Over Revenue Entitlement</b>	<b>33,422,120</b>				



# APPORTIONMENT

FY23-24 Apportionment	Base FTES ( 3 Yr Avg.) FY 22/23	Est. 1.00% Growth	Est. Funded FTES ( 3 Yr Avg.) FY23/24	Est. Fund Rate 3.5% Inflation	FY23/24 Funding
Credit	12,175.96	121.76	12,145.67	\$4,612.67	56,024,027
Special Admit Credit	65.26	0.65	87.02	\$6,467.48	562,786
Non-Credit	270.07	2.70	267.50	\$3,872.30	1,035,823
<b>Total</b>	<b>12,511.29</b>	<b>125.11</b>	<b>12,500.18</b>		<b>57,622,636</b>
<b>FY23-24</b>					
FTES Allocation	57,622,636				
Basic Allocation	8,501,218 (Based upon Prior Year)				
Supplemental Allocation	13,544,473 (Based upon Prior Year)				
Student Success Allocation	8,523,397 (Based upon Prior Year)				
State General Apportionment	753,899 (Based upon Prior Year)				
<b>Total Revenue Entitlement</b>	<b>88,945,623</b>				
Estimated Property Taxes	118,006,146 (3.50% increase over last year)				
Est. Education Protection Account (Prop 55)	1,254,461 (Based upon Prior Year)				
Est. Student Enrollment Fee	5,338,284 (3.50% increase over last year)				
<b>Total Estimated Local/Prop 30 Revenue</b>	<b>124,598,891</b>				
<b>Excess Funds Over Revenue Entitlement</b>	<b>35,653,268</b>				
FY24-25 Apportionment	Base FTES ( 3 Yr Avg.) FY23/24	1.00% Growth	Est. Funded FTES ( 3 Yr Avg.) FY22/23	Est. Fund Rate 3.5% Inflation	FY22/23 Funding
Credit	12,145.67	121.46	12,105.29	\$4,774.12	57,792,060
Special Admit Credit	87.02	0.87	116.02	\$6,693.84	776,644
Non-Credit	267.50	2.67	264.07	\$4,007.83	1,058,337
<b>Total</b>	<b>12,500.18</b>	<b>125.00</b>	<b>12,485.38</b>		<b>59,627,041</b>
<b>FY24-25</b>					
FTES Allocation	59,627,041				
Basic Allocation	8,501,218 (Based upon Prior Year)				
Supplemental Allocation	13,544,473 (Based upon Prior Year)				
Student Success Allocation	8,523,397 (Based upon Prior Year)				
State General Apportionment	753,899 (Based upon Prior Year)				
<b>Total Revenue Entitlement</b>	<b>90,950,028</b>				
Estimated Property Taxes	122,136,361 (3.50% increase over last year)				
Est. Education Protection Account (Prop 55)	1,254,461 (Based upon Prior Year)				
Est. Student Enrollment Fee	5,525,124 (3.50% increase over last year)				
<b>Total Estimated Local/Prop 30 Revenue</b>	<b>128,915,946</b>				
<b>Excess Funds Over Revenue Entitlement</b>	<b>37,965,918</b>				

SAN JOSE/EVERGREEN COMMUNITY COLLEGE DISTRICT

Fund 10 Property Taxes - FY 21/22 Projection  
Property Tax Report Dated: 5.2.2022 Report  
Update Date: 5.2.2022

Historical Review and Basis for Future Budgeting

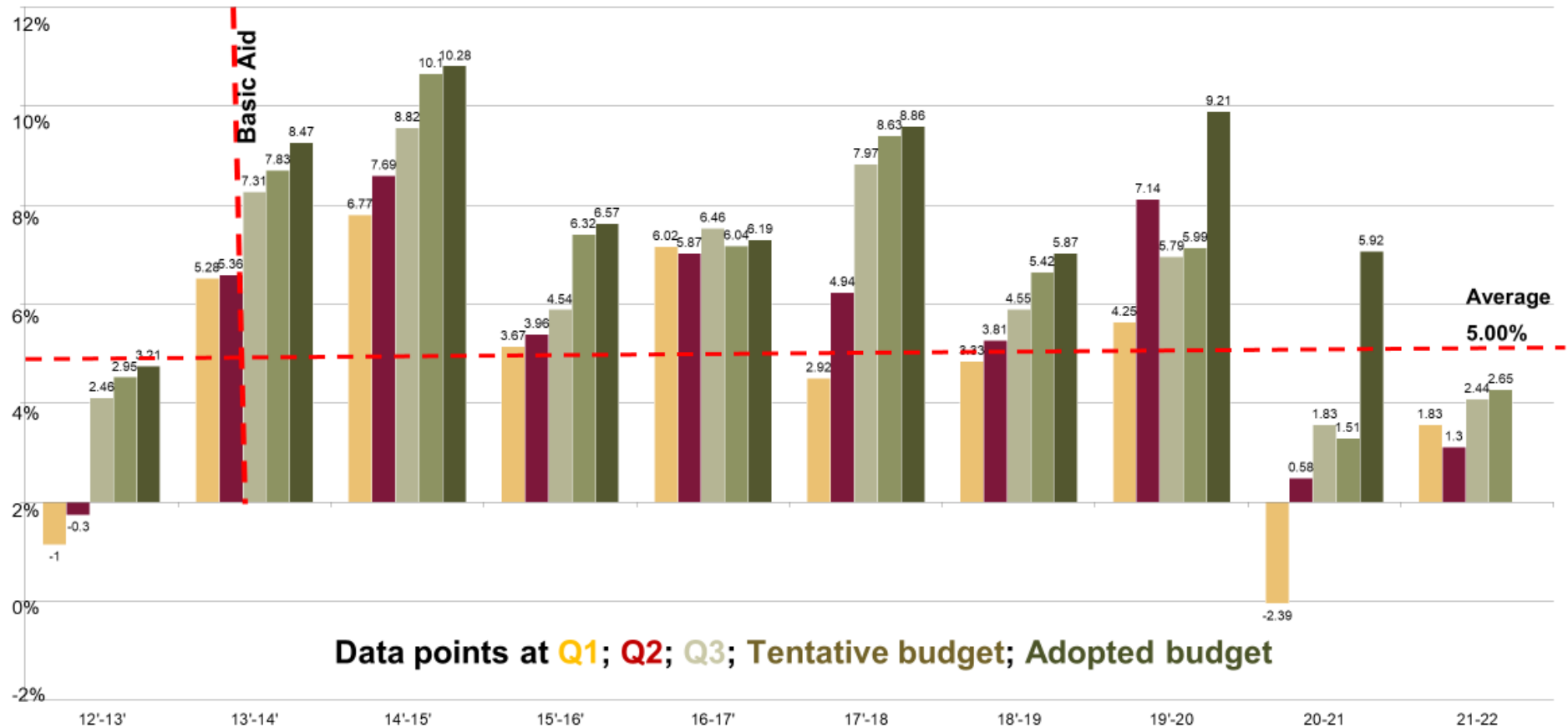
Description		FY 16-17	FY 17-18	FY 18-19	FY19-20	FY 20-21	Projection FY 21-22	Projection FY 22-23	Projection FY 23-24	Projection FY 24-25
Secured HOPTR	10-99-9999-00000-48672	\$ 432,133	\$ 423,186	\$ 417,760	\$ 415,287	\$ 406,020	\$ 400,000	\$ 414,000	\$ 428,490	\$ 443,487
Secured Roll	10-99-9999-00000-48811	\$ 75,188,222	\$ 78,895,200	\$ 83,766,415	\$ 90,361,326	\$ 94,970,897	\$ 99,426,000	\$ 102,905,910	\$ 106,507,617	\$ 110,235,384
Unitary & Railroad	10-99-9999-35801/35802-48811	\$ 887,493	\$ 948,528	\$ 1,031,069	\$ 981,002	\$ 993,845	\$ 1,066,000	\$ 1,103,310	\$ 1,141,926	\$ 1,181,893
Supplemental	10-99-9999-00000-48812	\$ 3,050,905	\$ 3,276,238	\$ 3,847,918	\$ 2,681,455	\$ 3,752,252	\$ 2,627,000	\$ 2,718,945	\$ 2,814,108	\$ 2,912,602
Unsecured	10-99-9999-00000-48813	\$ 6,111,771	\$ 6,052,220	\$ 7,145,744	\$ 6,873,915	\$ 7,188,631	\$ 6,641,000	\$ 6,873,435	\$ 7,114,005	\$ 7,362,995
Sub-Total		\$ 85,670,524	\$ 89,595,372	\$ 96,208,906	\$ 101,312,985	\$ 107,311,645	\$ 110,160,000	\$ 114,015,600	\$ 118,006,146	\$ 122,136,361
Overall % Changed compared to prior year		5.62%	4.58%	7.38%	5.31%	5.92%	2.65%	3.50%	3.50%	3.50%

One-time Funding

Description		FY 16-17	FY 17-18	FY 18-19	FY19-20	FY 20-21	Projection FY 21-22	Projection FY 22-23	Projection FY 23-24	Projection FY 24-25
RDA Pass-Thru (47.5% Fund 10 )	10-99-9999-35401-48818	\$ 1,374,918	\$ 1,892,305	\$ 1,986,822	\$ 2,450,103	\$ 2,856,776	\$ 3,155,425	\$ 3,265,865	\$ 3,380,170	\$ 3,498,476
RDA Residual	10-99-9999-00000-48819	\$ 2,249,086	\$ 5,722,667	\$ 4,718,135	\$ 8,632,185	\$ 9,253,720	\$ 8,933,000	\$ 9,245,655	\$ 9,569,253	\$ 9,904,177
Sub-Total		\$ 3,624,004	\$ 7,614,972	\$ 6,704,957	\$ 11,082,288	\$ 12,110,496	\$ 12,088,425	\$ 12,511,520	\$ 12,949,423	\$ 13,402,653
Overall % Changed compared to prior year		21.51%	110.13%	-11.95%	65.28%	9.28%	-0.18%	3.50%	3.50%	3.50%
TOTAL Property Tax & One-Time		\$ 89,294,528	\$ 97,210,344	\$ 102,913,863	\$ 112,395,273	\$ 119,422,141	\$ 122,248,425	\$ 126,527,120	\$ 130,955,569	\$ 135,539,014
TOTAL % Change compared to PY		6.18%	8.86%	5.87%	9.21%	6.25%	2.37%	3.50%	3.50%	3.50%

# COUNTY ASSESSOR'S DATA POINTS

\*Next Tax Data Point is August 26, 2022

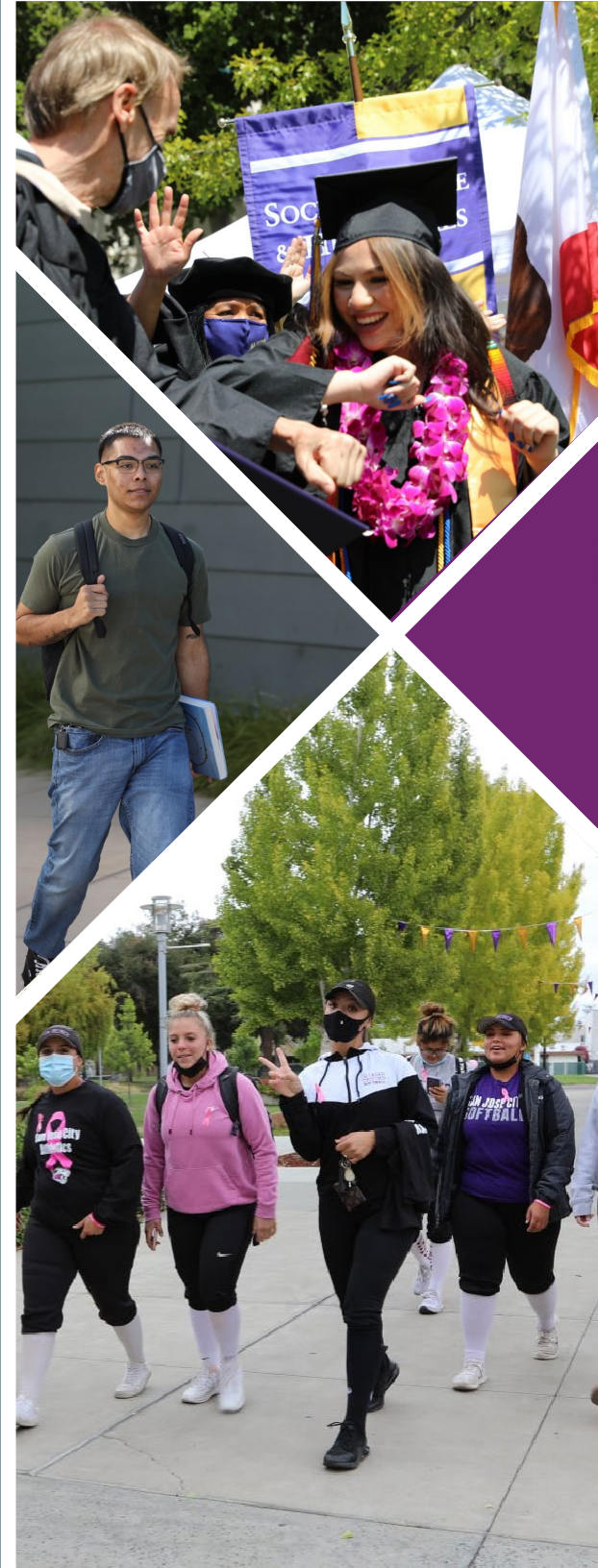






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Community College District

# SANTA CLARA COUNTY ASSESSOR'S REPORT



# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT

2021/22 Santa Clara County assessment roll, including all real and business property, grew by \$25.4 billion to a record \$576.9 billion, a 4.6 percent increase over the prior year.

Roll growth due to new construction declined by 21 percent to \$6.7 billion from \$8.5 billion the prior year. During the pandemic, new construction was disrupted by work stoppages, and labor and material shortages. Local planning and building departments were disrupted as they scrambled to adapt to shelter-in-place mandates. Going forward, however, construction is expected to resume to pre-pandemic levels as the corporate commitment to Silicon Valley remains strong.

The assessment of residential property transfers actually increased by 2.4 percent.

Residential housing values continue to increase, entrepreneurship and innovation led by record venture capital investment is driving the Silicon Valley economy, and higher education in the Bay Area remains the envy of the nation.



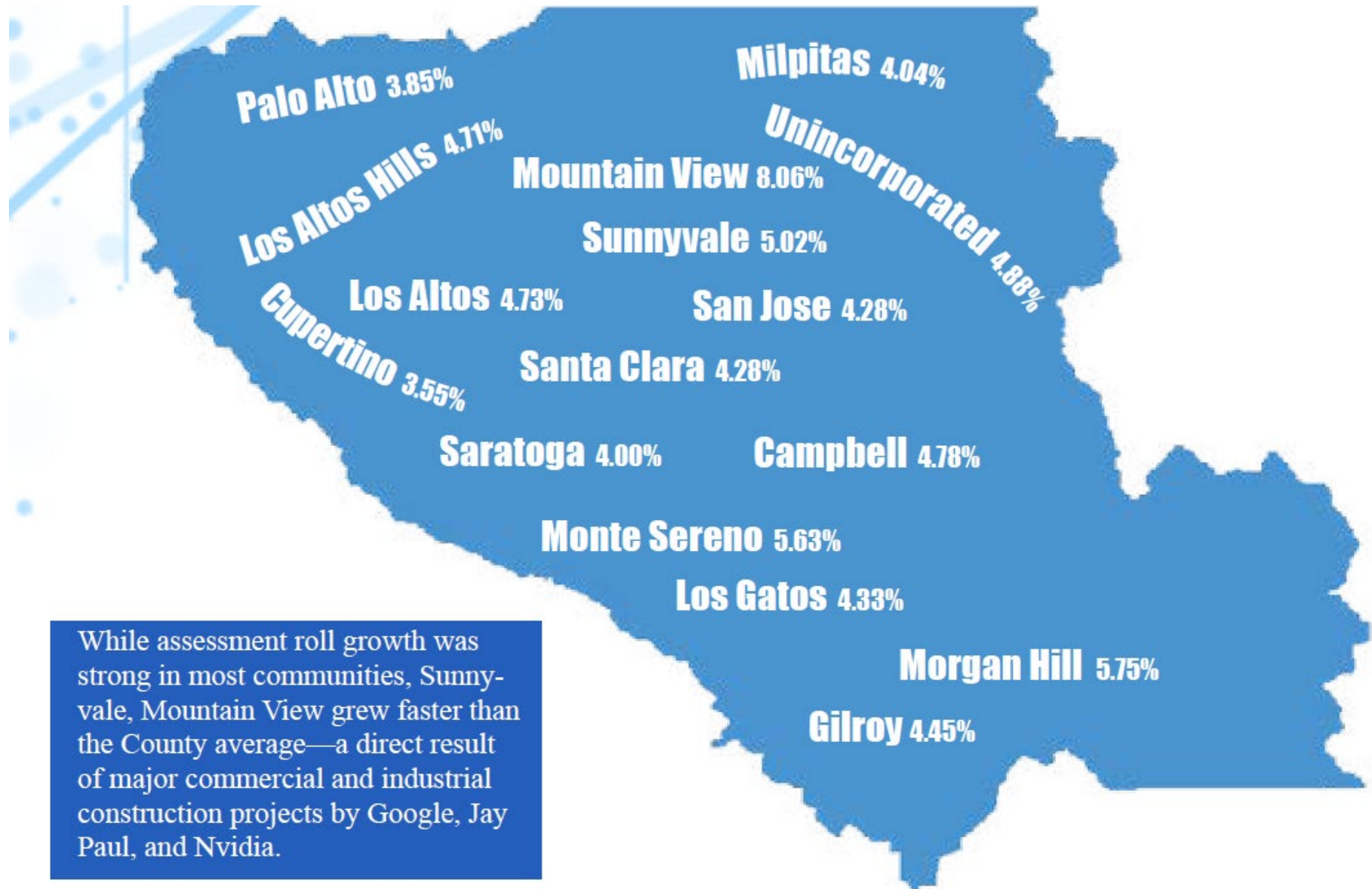
# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued

## Factors Causing Changes to the Roll Compared to the Prior Year

Factor	Current Year (AV*)	Previous Year (AV*)	Net Change (AV*)
Business Personal Property	\$44,455,650,560	\$45,331,043,107	(\$875,392,547)
Exemptions	(\$31,333,367,608)	(\$30,823,301,130)	(\$510,066,478)
Proposition 8 net changes	(\$1,811,725,352)	(\$2,050,409,497)	\$238,684,145
Corrections/Board/Other	\$537,706,626,809	\$537,034,966,189	\$671,660,620
New Construction	\$6,690,044,268	\$0	\$6,690,044,268
Change in Ownership	\$14,001,465,631	\$0	\$14,001,465,631
Total Roll	\$576,904,260,355	\$551,542,708,166	\$25,361,552,189

\*AV= Assessed Value

# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued





# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued

## Net Assessment Roll Growth By City

City	Secured City	Secured RPTTF*	Unsecured City	Unsecured RPTTF*	Net Roll	Growth %	Percent of Roll
Campbell	\$10,611,263,634	\$1,397,673,051	\$256,559,762	\$106,704,329	\$12,372,200,776	4.78%	2.14%
Cupertino	\$27,083,468,890		\$1,724,247,088		\$28,807,715,978	3.55%	4.99%
Gilroy	\$9,968,898,669		\$296,112,343		\$10,265,011,012	4.45%	1.78%
Los Altos	\$18,702,154,929		\$123,403,929		\$18,825,558,858	4.73%	3.26%
Los Altos Hills	\$9,322,116,432		\$3,447,749		\$9,325,564,181	4.71%	1.62%
Los Gatos	\$13,362,944,816	\$1,891,297,788	\$248,375,152	\$49,064,944	\$15,551,682,700	4.33%	2.70%
Milpitas	\$10,946,282,678	\$9,481,026,383	\$835,349,447	\$1,082,385,691	\$22,345,044,199	4.04%	3.87%
Monte Sereno	\$2,565,235,761		\$673,806		\$2,565,909,567	5.63%	0.44%
Morgan Hill	\$7,398,469,690	\$3,721,227,859	\$203,198,815	\$157,543,302	\$11,480,439,666	5.75%	1.99%
Mountain View	\$30,537,743,197	\$5,021,064,516	\$1,385,997,245	\$636,928,758	\$37,581,733,716	8.06%	6.51%
Palo Alto	\$41,743,865,568		\$2,283,406,108		\$44,027,271,676	3.85%	7.63%
San Jose	\$172,895,219,493	\$33,390,149,147	\$4,842,807,465	\$4,732,662,301	\$215,860,838,406	4.28%	37.42%
Santa Clara	\$39,620,417,482	\$4,636,364,116	\$6,747,206,002	\$1,259,871,212	\$52,263,858,812	4.28%	9.06%
Saratoga	\$17,496,991,236		\$46,610,292		\$17,543,601,528	4.00%	3.04%
Sunnyvale	\$51,902,116,438	\$2,006,530,558	\$3,543,324,755	\$131,110,306	\$57,583,082,057	5.02%	9.98%
Unincorporated	\$20,109,075,689	\$2,243	\$395,669,291		\$20,504,747,223	4.88%	3.55%
Total	\$484,266,264,602	\$61,545,335,661	\$22,936,389,249	\$8,156,270,843	\$576,904,260,355	4.60%	100%

\*Redevelopment Property Tax Trust Fund

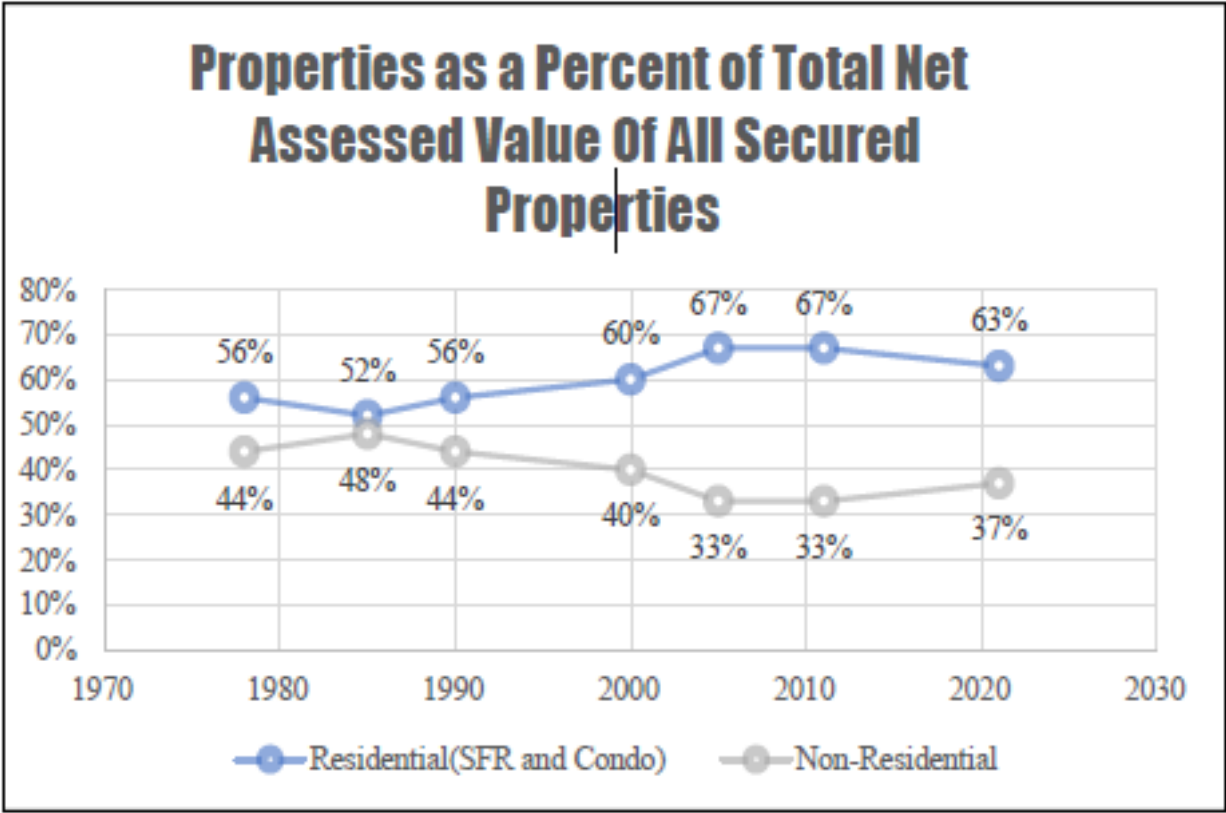


# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued

## Distribution of Secured Assessment Roll by Base Year and Property Type (Gross AV)

Base Year Lien Date	Single-Family/Condominium			Multifamily Housing			Commercial, Industrial, Other		
	Assessed Value	AV %	Parcel %	Assessed Value	AV %	Parcel %	Assessed Value	AV %	Parcel %
Prior to 1979	\$6,078,236,212	2%	11%	\$1,431,078,535	2%	14%	\$15,228,894,978	9%	14%
1979-1988	\$12,921,394,447	4%	10%	\$2,708,508,592	5%	14%	\$6,489,020,142	4%	9%
1989-1998	\$31,720,648,814	9%	14%	\$3,500,480,900	6%	13%	\$9,179,266,129	6%	11%
1999-2008	\$86,055,930,478	25%	22%	\$12,581,441,631	22%	22%	\$25,665,307,917	16%	19%
2009-2018	\$139,393,080,614	41%	32%	\$29,063,060,612	50%	28%	\$74,919,510,422	46%	34%
2019-to date	\$67,908,961,919	20%	11%	\$8,970,147,468	15%	9%	\$29,967,007,593	19%	12%
Total	\$344,078,252,484	100%	100%	\$58,254,717,738	100%	100%	\$161,449,007,181	100%	100%

# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued

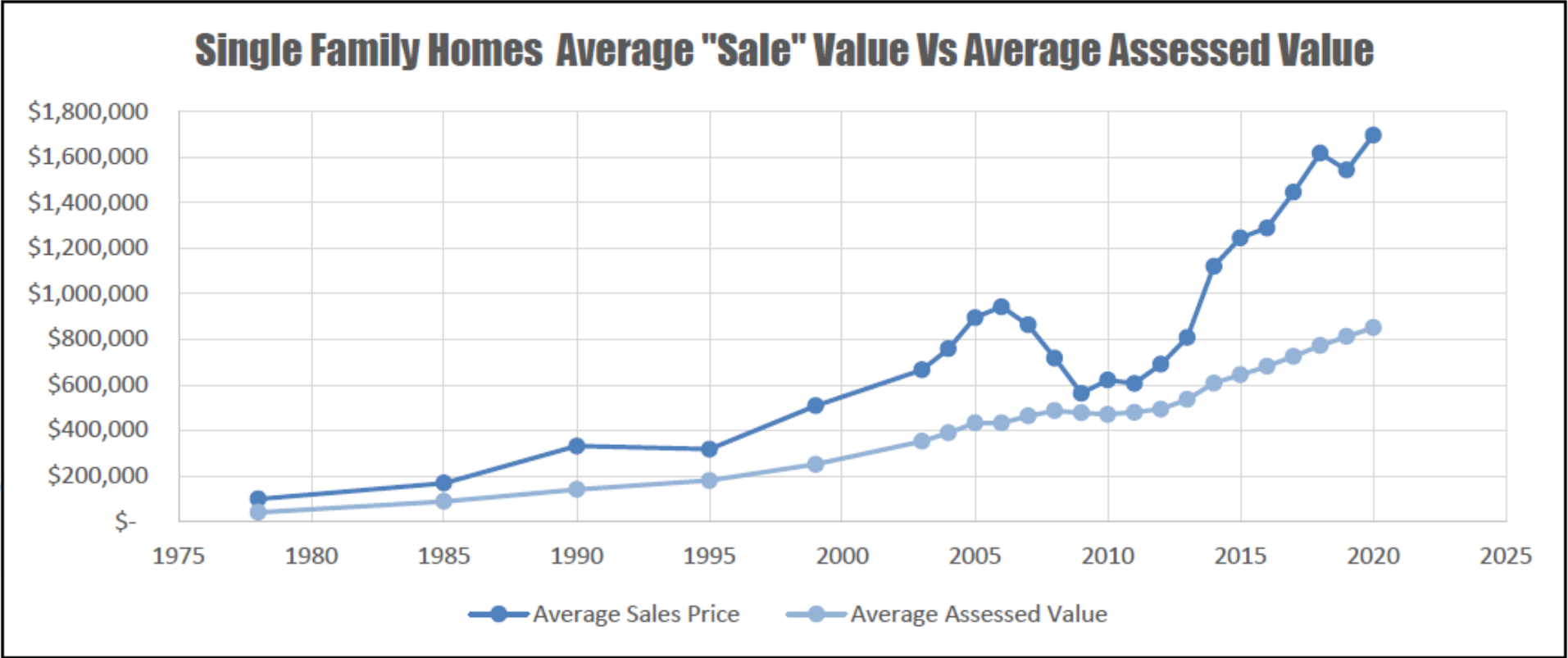


# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued

## Properties as Percent of Total Assessed Value of All Secured Properties

Roll Year	Residential %	Industrial %
2004	65.51%	34.49%
2005	67.38%	32.62%
2006	67.86%	32.14%
2007	67.67%	32.33%
2008	66.83%	33.17%
2009	65.46%	34.54%
2010	65.89%	34.11%
2011	66.72%	33.28%
2012	66.50%	33.50%
2013	66.95%	33.05%
2014	66.76%	33.24%
2015	65.55%	34.45%
2016	64.64%	35.36%
2017	64.19%	35.81%
2018	63.86%	36.14%
2019	63.90%	36.10%
2020	63.16%	36.84%
2021	63.07%	36.93%

# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued



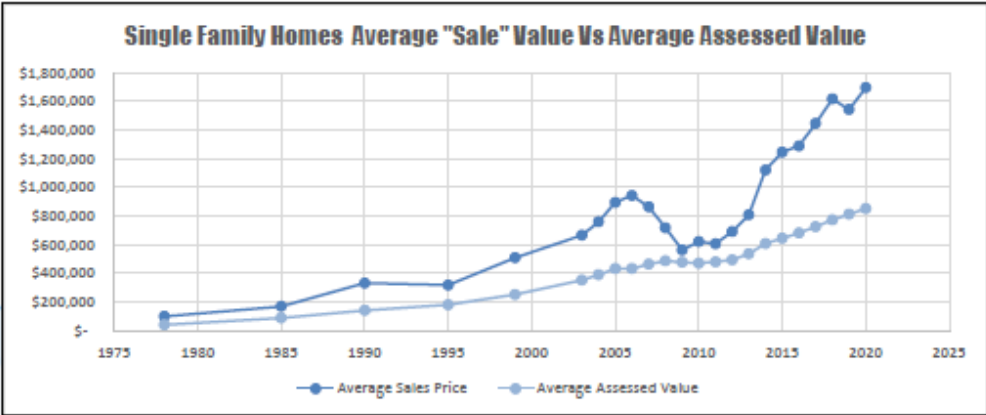
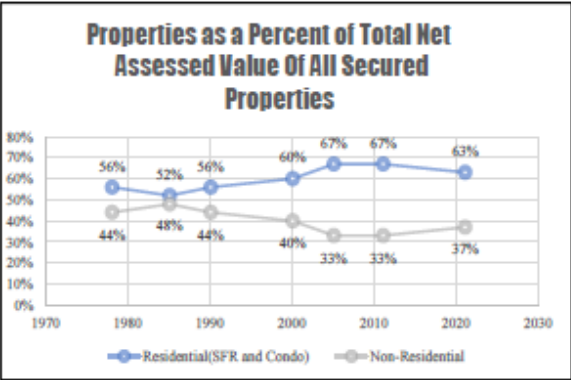
# SANTA CLARA COUNTY ASSESSOR'S ANNUAL REPORT continued

## Historical Trends of Assessed Values in Santa Clara County

Properties as Percent of Total Assessed Value of All Secured Properties

Roll Year	Residential %	Industrial %
2004	65.51%	34.49%
2005	67.38%	32.62%
2006	67.86%	32.14%
2007	67.67%	32.33%
2008	66.83%	33.17%
2009	65.46%	34.54%
2010	65.89%	34.11%
2011	66.72%	33.28%
2012	66.50%	33.50%
2013	66.95%	33.05%
2014	66.76%	33.24%
2015	65.55%	34.45%
2016	64.64%	35.36%
2017	64.19%	35.81%
2018	63.86%	36.14%
2019	63.90%	36.10%
2020	63.16%	36.84%
2021	63.07%	36.93%

This chart compares the total net assessed value of residential properties to other property, including commercial and industrial properties. Since Prop. 13 passed in 1978, the portion of the net secured assessment roll of commercial and industrial properties has declined 8 percent, a trend consistent with data from other counties. The reason for this shift is likely the growth of residential properties. Between 1978 and 2020, the number of residential parcels grew by 49 percent, while the number of nonresidential actually shrunk by 8 percent. Within a similar timeline, the population grew 49 percent.

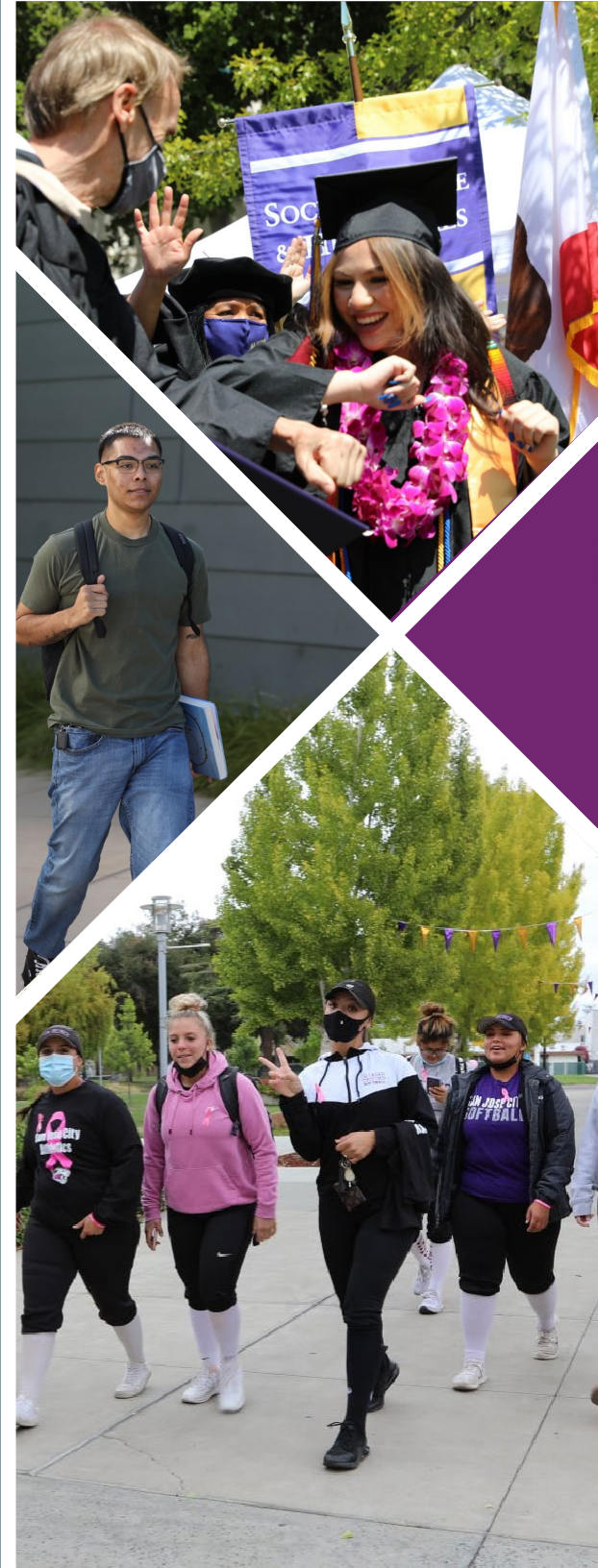






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# OTHER DATA



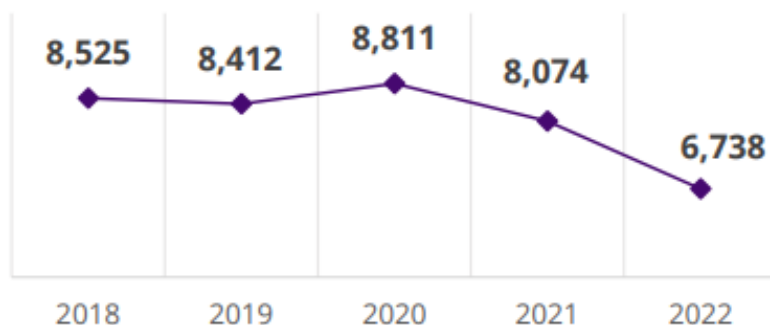
# SJCC – DATA FACTS

## 2022 SPRING

### STUDENT ENROLLMENT

Headcount	6,738
Full-Time Equivalent	1,616

### FIVE-YEAR TREND (HEADCOUNT)



### NUMBER OF SECTIONS OFFERED

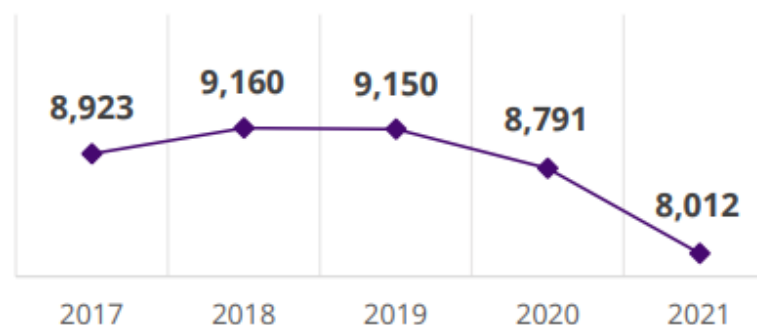
Credit	657
Non-Credit	49

## 2021 FALL

### STUDENT ENROLLMENT

Headcount	8,012
Full-Time Equivalent	1,971

### FIVE-YEAR TREND (HEADCOUNT)



### NUMBER OF SECTIONS OFFERED

Credit	693
Non-Credit	47



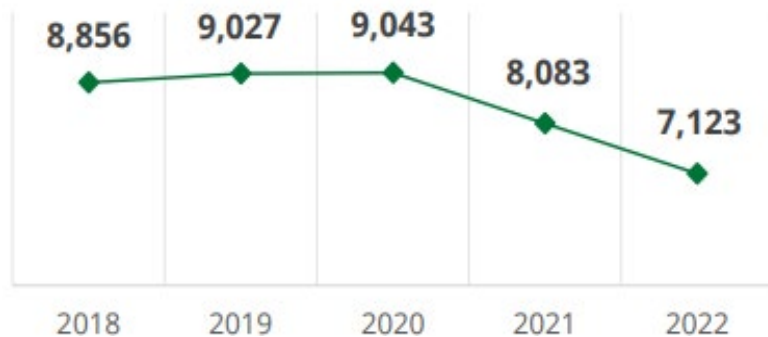
# EVC – DATA FACTS

## 2022 SPRING

### STUDENT ENROLLMENT

Headcount	7,123
Full-Time Equivalent	1,909

### FIVE-YEAR TREND (HEADCOUNT)



### NUMBER OF SECTIONS OFFERED

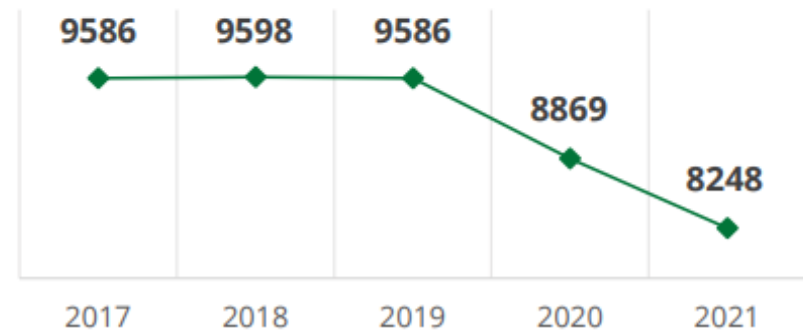
Credit	742
Non-Credit	10

## 2021 FALL

### STUDENT ENROLLMENT

Headcount	8,248
Full-Time Equivalent	2,343

### FIVE-YEAR TREND (HEADCOUNT)



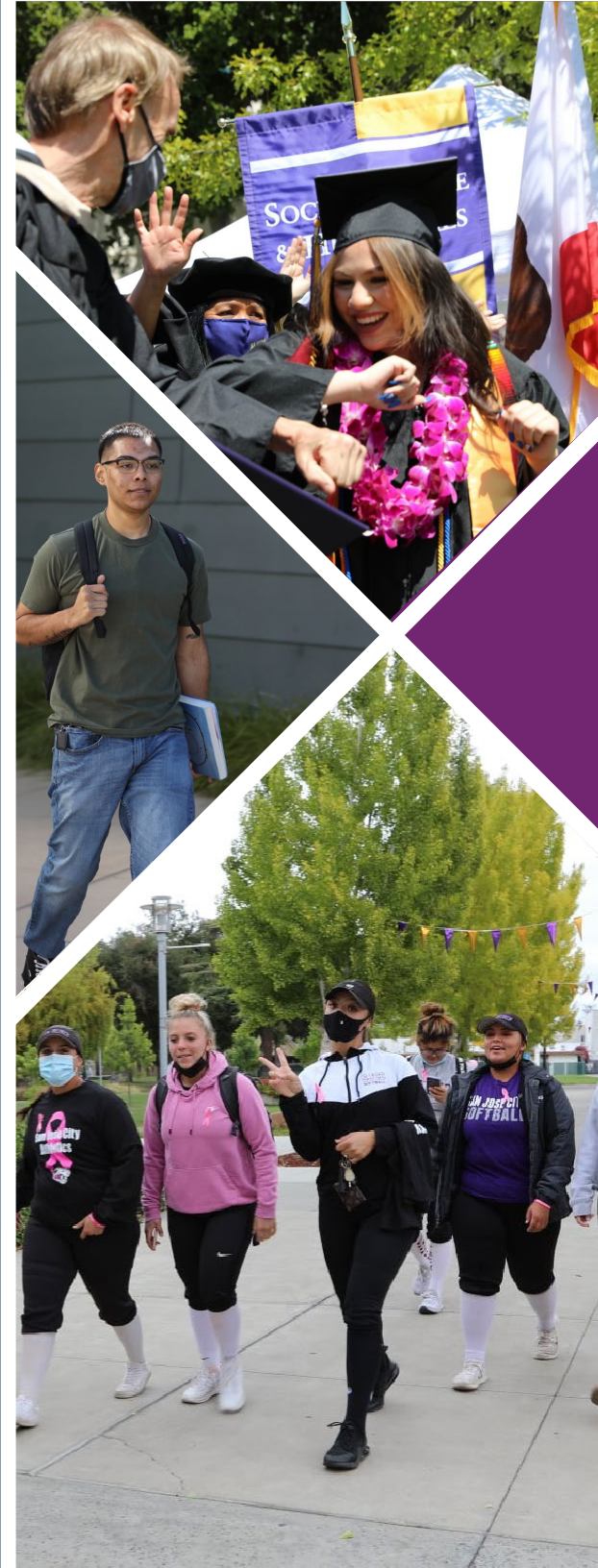
### NUMBER OF SECTIONS OFFERED

Credit	791
Non-Credit	13



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# CHART OF ACCOUNTS







SAN JOSÉ · EVERGREEN  
Community College District

# SAN JOSÉ – EVERGREEN COMMUNITY COLLEGE DISTRICT CHART OF ACCOUNTS

• 2021-2022 •



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# INTRODUCTION

## PURPOSE OF THE CHART OF ACCOUNTS GUIDELINES

### CALIFORNIA COMMUNITY COLLEGE CONVENTION OF ACCOUNTING CLASSIFICATIONS

As established by the Fiscal Standards and Accountability Unit of the California Community College State Chancellor's Office, and in accordance with the **Budget Accounting Manual**<sup>1</sup> (aka the "BAM"), the purpose of this document is to provide a corresponding guideline and consistent accounting classification convention reference manual to ensure all budgetary transactions will meet Generally Accepted Accounting Principles (GAAP) for state and local governments as established by the Governmental Accounting Standards Board (GASB).

Accordingly, the BAM provides:

*California community college districts are required by regulations (CCR §58300 et seq.) to prepare financial reports and annual budgets that report all their actual and projected revenues and expenditures on forms as provided by the Chancellor's Office. The objective of this Budget and Accounting Manual is to facilitate compliance with this requirement by providing for a uniform fund structure, revenue and expenditure classifications, and other accounting procedures for the consistent and comparable reporting of financial data by all community college districts. The manual is primarily written for the individuals who work daily with the community college accounting system; however, this chapter and the general section at the beginning of each of the other chapters have been written to assist those readers who may desire more general background information. The annual district audit by the contracted district auditor will assess district compliance with this manual.<sup>2</sup>*

Therefore, the following reference manual is San José – Evergreen Community College District (SJECCD) Fiscal Year 2022-2023 guidelines to structure its financial accounting classifications in such a way to ensure compliance of all its budgetary and fiscal transactions at the local, state, and federal level.

<sup>1</sup><https://www.cccco.edu/About-Us/Chancellors-Office/Divisions/College-Finance-and-Facilities-Planning/Fiscal-Standards-and-Accountability-Unit/Manuals>

<sup>2</sup> Budget Accounting Manual, dated 2012, page 1-4

# SJECCD CHART OF ACCOUNTS

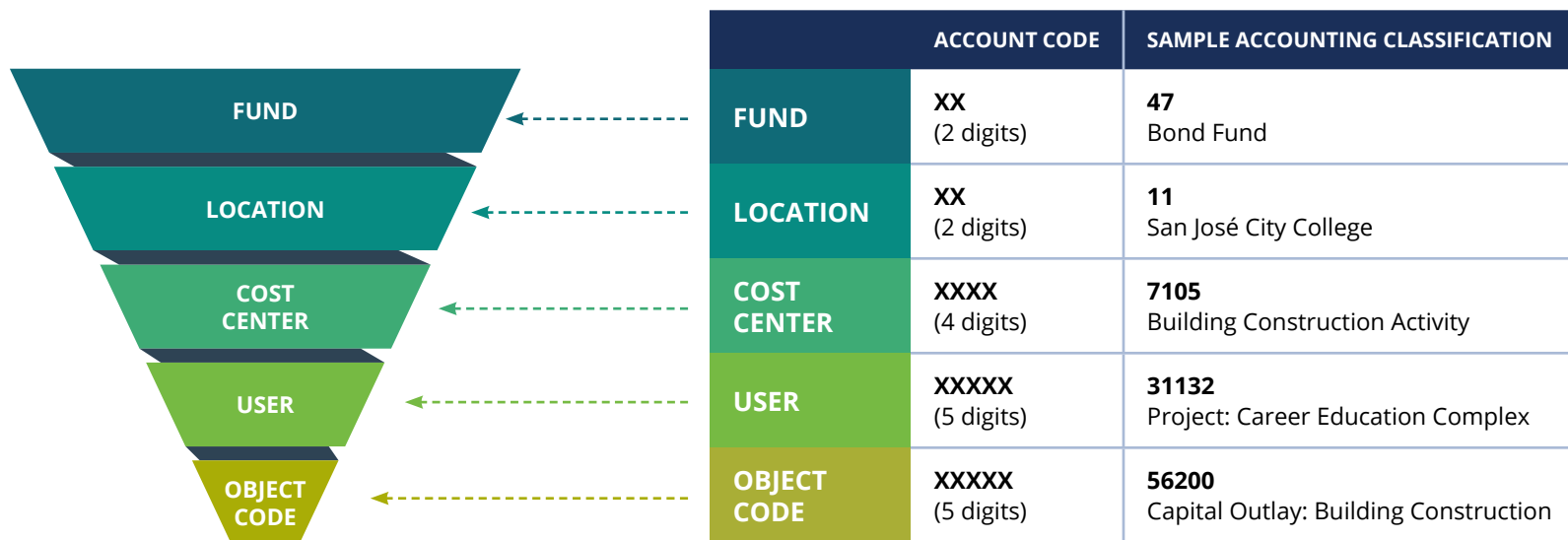
## ACCOUNT CODES & ACCOUNTING CLASSIFICATION

### DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

The following is a chart to assist district personnel the relationship between the state's accounting classification convention and that of the district's chart of accounts and convention. Conceptually, the district's chart of accounts align with certain accounting classifications for purposes of fiscal compliance.

### ACCOUNT NUMBER STRUCTURE

The accounting line structure is formatted as follows:





## BUDGET ACCOUNTS AND CODES

### FUND (2 digits)

1X	<b>General Fund</b> <i>Unrestricted/restricted</i>
3X	<b>Capital/Bond Fund</b>
4X	<b>Capital/Bond Fund</b> <i>(except 48 - Financial Aid Fund)</i>
6X	<b>Internal Service Fund</b>
7X	<b>Special Revenue Fund</b> <i>(except 75 - OPEB Trust Fund)</i>
8X	<b>OPEB-related Fund/Long-Term Debt Fund</b>
9X	<b>Other Fund</b>

### LOCATION (2 digits)

1X	<b>SJCC</b> <i>San José City College</i>
2X	<b>EVC</b> <i>Evergreen Valley College</i>
4X	<b>SJCC Milpitas Extension</b>
95/96	<b>District Services</b>
97/98	<b>Center for Economic Mobility</b>
99	<b>District-wide</b>





## BUDGET ACCOUNTS AND CODES ~cont'd

### COST CENTER (4 digits)

**0100 - 5900**  
(including  
6110)

**Instructional activities**

**6000 - 9999**  
(excluding  
6110)

**Administrative & Support Activities**

### USER (5 digits)

**00000**

**Unspecified project**

**1XXXX**

**Federal project**

**2XXXX**

**State project**

**3XXXX**

**Local project**

31XXX

(Majority) San José City College Bond projects

32XXX

(Majority) Evergreen Valley College Bond projects

39XXX

(Majority) District & District-wide Bond projects

**6XXXX**

**Miscellaneous project**

60XXX

AP related project

61XXX

AP related project

62XXX

Capital projects

63XXX

AR related project

**9XXXX**

**Others**

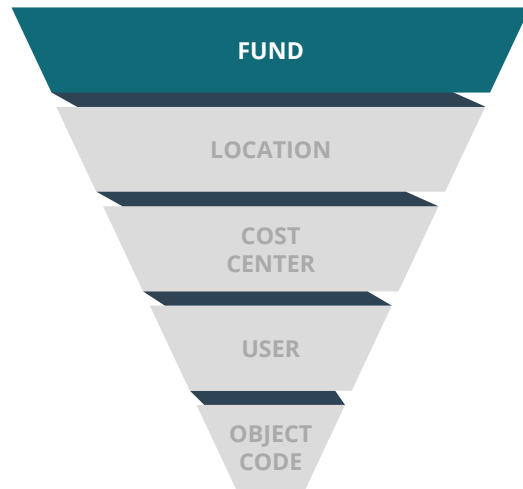


## BUDGET ACCOUNTS AND CODES ~cont'd

OBJECT CODE (5 digits)		
19XXX	Assets	
29XXX	Liability	
39XXX	Equity	
48XXX	Revenue	
	481XX	Federal
	486XX	State
	488XX	Local
	489XX	Other Financing Sources
5XXXX	Expense	
	51XXX	Academic Salaries
	52XXX	Classified Salaries & Other Nonacademic Salaries
	53XXX	Employee Benefits
	54XXX	Supplies and Materials
	55XXX	Operating Expenses and Services
	56XXX	Capital Outlay
	57XXX	Other Outgo

# FUND

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION



Fund accounting is a method and accounting system by tracking categories of revenues, or more specifically, amounts of cash assigned to different purposes and the usage of that cash within that category. Therefore, there are different types of funds, but mainly, in community colleges, there are restricted and unrestricted funds (some more restrictive than others). Some funds track the revenues (cash) that also fit within other categories as provided by the **Budget Accounting Manual** (aka the BAM), ranging from **Trust** funds to **Enterprise** or **Auxiliary** funds, each having specificity on how they are accounted for in both earnings and spending.

According to the BAM, a fund is defined as a:

*Fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. [GASB Codification Section 1300, NCGA-1]*

*Fund accounting, therefore, is used as a control device to separate financial resources and ensure that they are used for their intended purposes with the fund as the basic recording entity for reporting specified assets and liabilities and related transactional movements of its resources. (See [Budget Accounting Manual, pg. 1-7](#))*

The following is the fund structure as it relates to the hierarchy of the California Community College accounting convention as provided by State Chancellor's **Budget Accounting Manual**. The funds indicated within green are important to meeting the 50% law.





# FUND

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

FUND (BAM)	FUND (SJECCD)	FUND DESCRIPTION
<b>General Funds</b>		
11	10	<b>General Fund</b> <i>(Unrestricted)</i>
11	12	<b>Financial Stability Fund</b> <i>(Unrestricted)</i>
11	14	<b>Student Success Enhancement Fund</b> <i>(Unrestricted)</i>
11	15	<b>Facility Rental Auxiliary Fund</b> <i>(Unrestricted)</i>
12	11	<b>Parking Fund</b> <i>(Restricted)</i>
12	16	<b>Center for Economic Mobility</b> <i>(Restricted)</i>
12	17	<b>Grants/Categoricals</b> <i>(General Fund - Restricted)</i>
12	18	<b>Student Health Fees Fund</b> <i>(Restricted)</i>
<b>Capital/Bond Funds (Active)</b>		
41	36	<b>Capital Projects Fund</b>
43	40	<b>GO Bond Fund Measure X Series C - Future Bond</b>
43	42	<b>GO Bond Fund Measure G-2010 Series B</b>
43	45	<b>GO Bond Fund Measure X Series A</b>
43	46	<b>GO Bond Fund Measure X Series A-1</b>
43	47	<b>GO Bond Fund Measure X Series B</b>
43	49	<b>GO Bond Fund Measure X Series B-1</b>
<b>Internal Service Fund</b>		
61	61	<b>Self-Insurance Fund</b>
<b>Special Revenue Funds</b>		
32	70	<b>Cafeteria Fund</b>
33	72	<b>Child Development Fund</b>



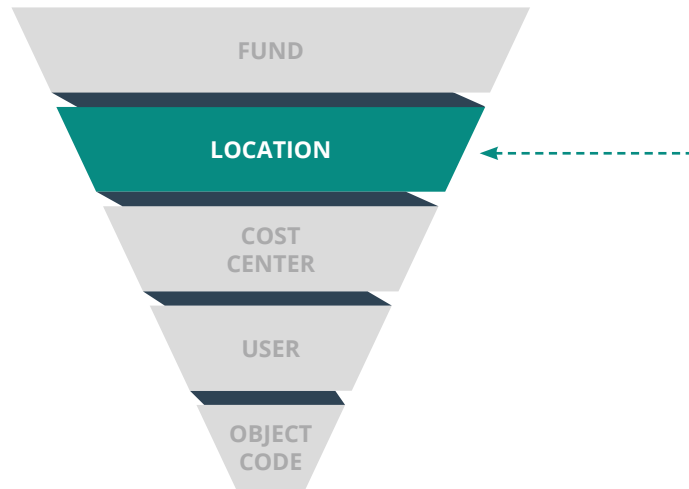
# FUND ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

FUND (BAM)	FUND (SJECCD)	FUND DESCRIPTION
OPEB-Related Funds		
76	75	Trust Fund OPEB
29	81	L/T Debt Retiree Benefit Fund
29	85	L/T Debt OPEB
Long-Term Debt Funds		
21	83	L/T Debt G.O. Bond Fund
21	84	L/T Debt G.O. Bond Fund M G 04
21	86	L/T Debt - GO Bond Measure G 2010
21	87	L/T Debt - GO Bond Measure X
Fiduciary Funds		
74	48	Student Financial Assistance
79	96	Scholarships and Loan Agency
71	71	ASB Fund
Other Category Funds		
89	13	Auxiliary Clearing Fund
	80	L/T Debt Vacation Liability
	92	General L-T Debt Fund
	94	Fixed Assets
	99	GASB

# LOCATION

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION



The SJECED location code is not part of the BAM convention, but it is an important accounting classification to track either budget or fund accounting (revenues or expenses) transactions that occurs within a specific location. Mainly, the budget and fund accounting transactions within the District Office, San José City College including Milpitas Extension, and Evergreen Valley College.

### Importance of the location code:

1. Provides budgetary traceability allocations to each campus and district office;
2. As transactions are posted against budgetary allocations, the location code is a method of rolling up the total cost of each campus and district office;
3. Provides a method of compartmentalizing costs, assignments, reassignments, shared costs, and financial activity in terms of proportionality compared between each location;
4. Last, it provides a method of rapid and focused methodology of reconciliation and internal and external auditing.



# LOCATION

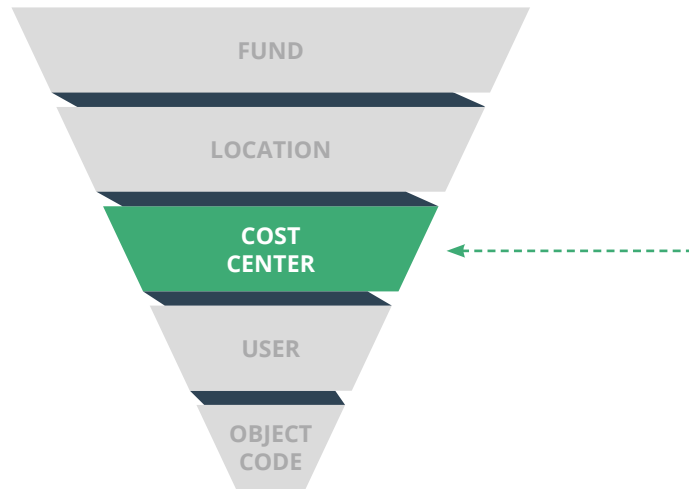
## DISTRICT’S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

LOCATION	LOCATION DESCRIPTION
11	San José City College
15	SJCC Prior Year C/O and One-time Items
21	Evergreen Valley College
25	EVC Prior Year C/O and One-time Items
41	SJCC Milpitas Extension
45	SJCC Milpitas PY, C/O and One-time
95	DO Prior Year C/O and One-time Items
96	District Services
97	Center for Economic Mobility C/O
98	Center for Economic Mobility
99	District-wide



# COST CENTER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION



SJECED's **Cost Center** code follows a method of tracking budget and costs by using the ***Taxonomy of Programs (TOPs)*** and ***Administrative and Support Activities (ASA)*** convention within academia and the ***State Chancellor's Budget Accounting Manual (BAM)***. The main purpose and importance of this code convention is to work alongside of the object code (illustrated below) and discern between the general fund's instructional and non-instructional costs in accordance with the 50% law. Typically, the coding sequence from 0100 to 5999 are centers or departments of costs that align with the taxonomy of programs, and such costs are truly 'instructional' in nature. On the contrary, the ASA codes from 6000 through 9999 are 'non-instructional' in nature and reflect the departmental costs that are administrative in function

### COST CENTER AND OBJECT CODES RELATIONSHIP

According to the ***Budget Accounting Manual (BAM)***, the TOPs and ASA codes align with the consistent Object code. Therefore, the ***Cost Center Codes*** used by the district follow this same alignment convention.

## COST CENTER AND OBJECT CODES RELATIONSHIP

The following convention is used for budgetary and transactions activities:

### COST CENTER (4 digits)

**0100 - 5900**  
*including*  
**6110**

#### Direct Cost of Instruction

511XX	FT Faculty Teaching
513XX	PT Faculty Teaching
522XX	FT Staff Teaching Aide
524XX	PT Staff Teaching Aide
53XXX	Employee Benefits
54XXX	Supplies & Materials
55XXX	Operating Expenses & Services
56XXX	Capital Outlay (Equipment)

**6000 - 9999**  
*excluding*  
**6110**

#### Administrative & Support Activities

512XX	FT Non Instructional Cert.
514XX	PT Non-Instructional Cert.
521XX	FT Non-Instruct. Staff
523XX	PT Non-Instruct. Staff
53XXX	Employee Benefits
54XXX	Supplies & Materials
55XXX	Operating Expenses & Services
56XXX	Capital Outlay (Equipment)
57XXX	Other Outgo





# COST CENTER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
Program 0400: Biological Sciences (Instructional)	
0400	Biological Studies
0401	Biology, General
Program 0500: Business and Management (Instructional)	
0501	General Business
0502	Accounting
0505	Business/Mgmt - VATEA
0506	Management & Supervision
0509	Marketing
0511	Real Estate & Escrow
0514	Computer Applications
0520	Economics
Program 0600: Communication (Instructional)	
0600	Journalism
0602	Journalism
0604	Broadcasting
Program 0700: Computer and Information Sciences (Instructional)	
0700	CIS (Computer Info Systems)
0701	Computer Science
0702	Computer Info. Systems - VATEA



# COST CENTER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
<b>Program 0800: Education (Instructional)</b>	
0801	Education - Multicultural
0808	Adaptive - P.E.
0821	Basketball Men's
0822	Football
0823	Track/Cross Country
0824	Softball
0825	Basketball Women's
0826	Volleyball
0828	Golf
0829	Soccer Women's
0835	Physical Education
0836	Varsity Sports
0837	Health Education
0839	Soccer
<b>Program 0900: Engineering and Related Industrial Technology (Instructional)</b>	
0925	Construction Technology
0935	Laser Technology
0944	Air Conditioning/Refrig./Solar
0945	Engineering Technology
0947	Manufacturing Technology
0948	Automotive Technology
0953	CADD
0956	Machine/Welding Technology



# COST CENTER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
Program 1000: Fine and Applied Arts (Instructional)	
1001	Art/Art History/Design - EVC
1002	Art/Art History/Design - SJCC
1004	Music - EVC
1005	Music - SJCC
1006	Dance
1007	Drama/Cinematography - SJCC
1008	Drama - EVC
1011	Photography - SJCC
1012	Photography - EVC
1020	Multimedia/Humanities
Program 1100: Foreign Language (Instructional)	
1100	Foreign Languages - SJCC
1102	Foreign Languages - EVC
1103	Sign Language
Program 1200: Health (Instructional)	
1203	Nursing
1204	Dental Assisting
1208	Medical Assisting
1250	Emergency Medical Services
Program 1300: Consumer Education & Home Economics (Instructional)	
1301	Family And Consumer Studies
1302	Family & Consumer Studies



# COST CENTER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
<b>Program 1400: Law (Instructional)</b>	
1401	Legal Assistant
1402	Paralegal
<b>Program 1500: Humanities - Letters (Instructional)</b>	
1500	English
1501	Language Arts Center
1502	English, Reading I
1506	Communications Studies
1507	Communication
1508	Philosophy - EVC
1509	Philosophy - SJCC
1520	ESL
1530	English Reading
<b>Program 1600: Library Science (Instructional)</b>	
1630	Library Studies
<b>Program 1700: Mathematics (Instructional)</b>	
1700	Mathematics
1701	Mathematics General
<b>Program 1900: Physical Sciences (Instructional)</b>	
1900	Physical Science, General
1902	Physics
1905	Chemistry
1919	Oceanography





# COST CENTER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
<b>Program 2000: Psychology (Instructional)</b>	
2001	Psychology, General
2005	Alcohol and Drug Studies
<b>Program 2100: Public Affairs and Services (Instructional)</b>	
2104	Administration of Justice - EVC
2105	Administration of Justice - SJCC
2107	Early Childhood Education
2140	Legal and Community Interpreta
<b>Program 2200: Social Sciences (Instructional)</b>	
2200	Social Science
2201	Women's Studies
2205	History
2215	Ethnic Studies
<b>Program 3000: Commercial Services (Instructional)</b>	
3007	Cosmetology
3008	Esthetics
3335	Ironworkers Apprenticeship
<b>Program 4900: Interdisciplinary Studies (Instructional)</b>	
4901	Distance Education Program
4903	Humanities
4905	Civic Center (EVC)
4908	Staff Development
4911	Campus Tutoring Center
4914	ASPIRE
4916	Milpitas Classes



# COST CENTER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
Program 4900: Interdisciplinary Studies (Instructional) ~cont'd	
4919	Instructional Technology
4920	General Studies - EVC
4921	Financial Aid - Students
4931	Guidance Instruction
4932	General Studies Guid. Instruct
4933	Learning Skills Instruction
4934	General Studies - Hearing Impa
4936	General Studies - L.D.
4960	Enlace
4961	Affirm
4968	Instructional Operations
4977	Title V Grant
4992	Instructional Equipment
4995	Coop. Work Experience - SJCC
4996	Coop. Work Experience - EVC
4999	Other Interdisciplinary Studies
Program 5900: Instructional Staff Retirees Benefits & Incentives (Instructional)	
5992	Accumulated Vacation - Instr.
Program 6000 - 9999: Administrative & Support (Non-Instructional)	
6001	Nursing & Allied Health Division
6003	Faculty Association
6004	Faculty Senate
6005	Academic Senate
6006	Classified Senate

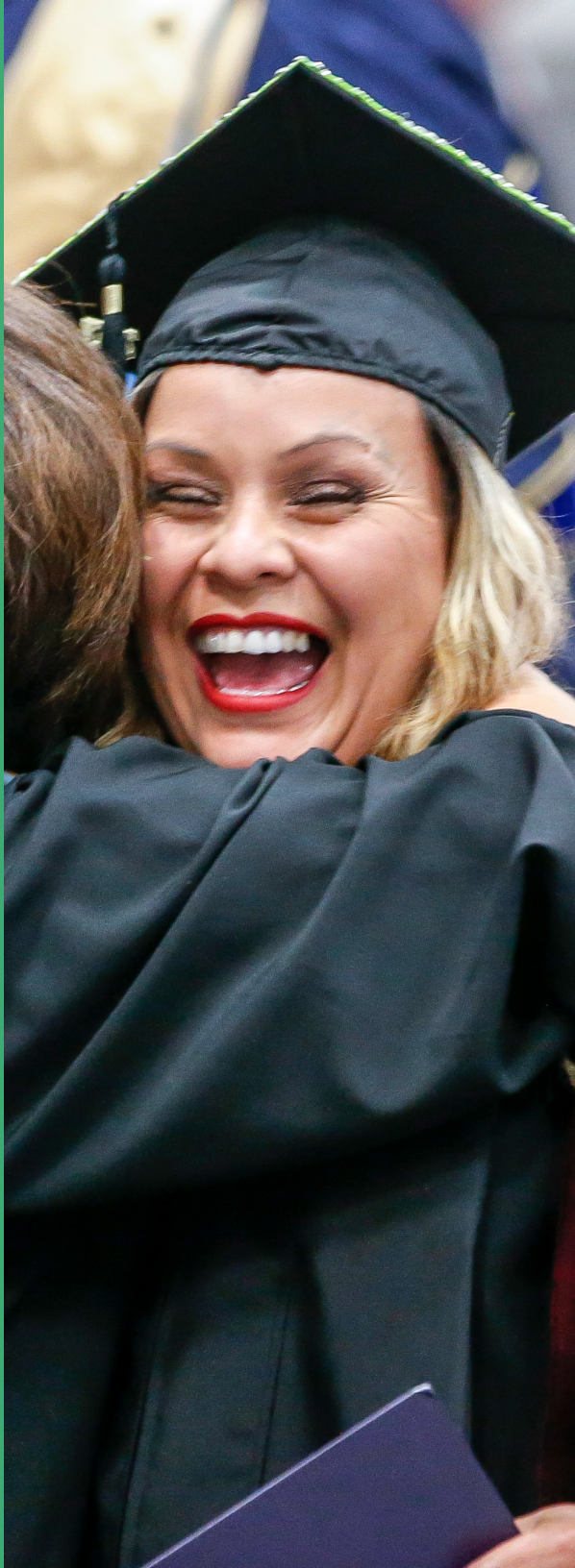




# COST CENTER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
<b>Program 6000 - 9999: Administrative &amp; Support (Non-Instructional) ~cont'd</b>	
6010	Honors Program Administration
6011	Vice President, Instruction
6012	Center for Teaching & Learning
6014	Milpitas
6015	Academic Hourly Services
6016	Acacia Cluster
6020	IESS
6031	Graduation
6039	Office of Academic Support
6041	Division of PE & Athletics
6044	Division of Business Technology
6045	Division of Social Sciences
6046	Division of Humanities
6048	Language Arts Division
6050	Division of Natural Sciences
6052	Division LLRC Adult Ed Dual En
6065	Nursing Enrollment Growth Grnt
6075	Accreditation
6077	Title V Grant
6092	Center for Service Learning
6110	Learning Center (Instructional allowed)
6120	Library
6121	Library & Learning Rsrc Divsn
6130	Campus Technology Services



# COST CENTER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
<b>Program 6000 - 9999: Administrative &amp; Support (Non-Instructional) ~cont'd</b>	
6133	Campus Tech Support & Services
6200	Admissions & Records
6202	VA Administrative Support
6300	Counseling
6303	Enlace
6305	Schedules and Catalogs
6306	Schedules and Catalogs
6308	Affirm
6309	Student Success & Support Program
6310	Counseling & Matric Division
6320	Transfer Center
6324	ASPIRE
6325	Assessment (Testing Center)
6327	First Stop Center
6330	Transfer
6331	Articulation
6344	Puente
6401	Enrollment Management
6410	CalWORKs - Coordination
6412	CalWORKs - Work Study
6422	Disabled Student Program
6432	EOPS - Admin Parts A and C
6434	EOPS/CARE
6435	EOPS - Admin Part B





# COST CENTER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
Program 6000 - 9999: Administrative & Support (Non-Instructional) ~cont'd	
6437	OASISS
6440	Health Services
6450	Student Personnel Administration
6451	Academic Success/Student Equity
6460	Financial Aid Office
6462	Financial Aid Admin Allow - BOG
6471	CALWORKS
6476	CalFresh Basic Needs
6480	TANF
6481	Veteran Services
6490	Student Outreach & Recruitment
6491	County Excess Costs Service fo
6493	Independent Living Program
6494	Umoja - Misc Student Srvs
6496	International Students
6497	Office of VP, Strategic Partner
6499	Misc Student Services
6510	Maintenance
6530	Custodial
6550	Grounds
6551	Repairs to Equipment
6570	Utilities
6601	Board Of Trustees
6602	Chancellor's Office



# COST CENTER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
Program 6000 - 9999: Administrative & Support (Non-Instructional) ~cont'd	
6603	Marketing & PIO
6604	Governmental/Ext Relations
6607	Mandated Costs - Miscellaneous
6609	Vice Chancellor - Administrative
6621	College President
6624	EVC Campus
6710	Marketing/Enrollment Mgt
6720	Fiscal Services
6721	SJCC Budget Operations
6722	EVC Budget Operations
6726	Associated Student Body
6727	District Wide Operations
6730	Human Resources Management
6731	Human Resources District-wide
6733	Diversity Coordinator
6750	Staff Development - Administrative
6752	Staff Development - Classified
6760	Staff Diversity
6771	Campus Police
6773	Reprographics
6778	Self-Insurance
6780	ITSS
6790	Retirees' Benefits
6792	Accumulated Vacation - Noninstr.





# COST CENTER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
Program 6000 - 9999: Administrative & Support (Non-Instructional) ~cont'd	
6794	SJCC Campus Wide
6799	Classified Senate
6820	CEM Administrative
6827	On-line Classes
6828	Cohorts (WIOA)
6829	Corporate Sales
6840	WIA - Adult Grants
6841	CEM - SparkPoint SJ
6842	SVETP/MAPin
6910	Bookstore (Clearing Account)
6920	Child Development Center
6940	Cafeteria
6951	Parking - Campus Police
6960	Student Activities
7010	Contract Education
7054	Econ Grant
7101	Sched Maint & Special Repairs
7105	Building Construction
7107	Tech Upgrades & Replacement
7114	Child Care Facilities Grant
7115	Program Administration
7120	Facilities & Planning
7126	Safety & Security Improvements
7130	Building Improvements





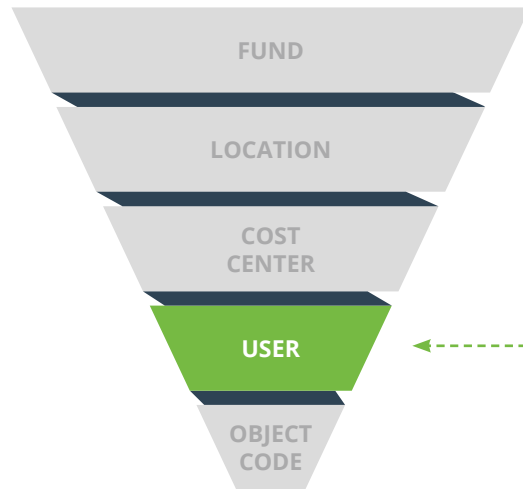
# COST CENTER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

COST CENTER	COST CENTER DESCRIPTION
<b>Program 6000 - 9999: Administrative &amp; Support (Non-Instructional) ~cont'd</b>	
7136	Infrast/Utilities/Elect Imprv
7141	Furniture & Equipment (Non-Proj)
7142	Site Improvements
7143	EIR (Environmental Impact Rep)
7144	Site Acquisition
7145	Scheduled Maintenance
7181	EVC Portable Classroom Add'n
7202	General Obligation Bond
7203	OPEB Bond
7310	Interfund Transfers
7320	Direct Fin Aid
7321	Direct Fin. Aid (Grants/Loans)
7323	Direct Fin. Aid (Scholarships)
7324	Payments to/for Students
7900	Appropriation For Contingencies
9905	Undistributed Costs
9999	General Ledger Expense

# USER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION



The User Code (aka Local Code) is an accounting classification for local district tracking use only. The accounting classification code should be used primarily to track projects, multi-year funding appropriations, and federal and state grants. The user code has little or no relevance to the 50% law, unless it is used to track non-instructional reassignments within the general fund.

### IMPORTANCE OF THE USER CODE AT SJECCD

This Code is an internal and local code primarily used to track one time allocations with multi-year reporting requirements, like projects, grants, and programs. The User code is used in tandem with the Cost Center so that it identifies the multi-year allocations and transactions within a program or department. As well, the **User Code** can help with other special requirements as required by the appropriation, matching requirements or other situations where costs need to be compared and grouped together within the same fund. The basic structure of the USER code at SJECCD follows the general BAM revenue structure convention in the following manner. The concept is to ensure all federal funds (revenue) are tracked with its corresponding USER code at SJECCD for expenses.



# USER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

PRIMARY SOURCE OF REVENUE	REVENUE OBJECTS	USER CODE SERIES	NOTES
Federal Revenue	481xx	1xxxx	Allocations made by the Department Ed and revenues, for example, VA, Federal Work Study, Trio, CARES, VATEA, HEERF.
		1xxxx	User Code 1 prefix when federal revenue is allocated to the state for state allocation to colleges. For example, some NSF and all of the above if disbursed by the state (as opposed to the DOE).
State Revenue	486xx	2xxxx	Use 2xxxx user codes to identify purely state source of revenue allocation and expense tracking. For example, EOPS, DSP, CalWorks, Guided Pathways, State's COVID block grant. UMOJA, CalApprentice; Basic Skills.
		3xxxx	Rare, but typical to track a state allocation provided through a local agency to manage.
Local Revenue	488xx	2xxxx	Rare, but tracking of local grants that are managed by local agencies related to a state program, e.g. IEPI Innovation & Effectiveness.
		3xxxx	Typically used for tracking of local grants that are managed by local agencies.
Other Financing Sources	489xx	1xxxx	Federal work study.
		2xxxx	Financial Aid Administration; student success administration and completion grant.
		3xxxx	Rare. Typically used for tracking of local grants that are managed by local agencies.



# USER

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
00000	User Unspecified
00001	SUI Experience Rate
Program 10000: FEDERAL PROJECT (GENERALLY)	
10195	SEAASE
10201	Federal Work Study
10302	Trio - Upward Bound
10303	Trio - Talent Search
10401	VTEA Title I-C
10406	Perkins Title I-C Reserve
10501	Pell
10502	SEOG
10503	Direct Loan
10504	CARES ACT HigherEd Emgy Rlf
10505	CARES ACT HigherEd Emgy RlfMSI
10506	CRRSAA HEERF II
10507	CRRSAA HEERF II MSI
10508	ARPA HEERF III
10509	ARPA HEERF III MSI
10599	Undefined Financial Aid Exp.
10646	Federal MAA Program
10648	Sil Valley HighTech Apprentice
10701	Title V Grant
10702	Title V Grant - Year 2
10705	Title V Grant - Year 5



# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 10000: FEDERAL PROJECT (GENERALLY) ~cont'd	
10714	TitleV - Yr4_Culti. Excele
10715	TitleV - Yr5_Culti. Excele
10721	Title V: GANAS - Y1
10722	Title V: GANAS - Y2
10801	Veteran's Administration
10901	NSF INCLUDES Alliance Yr
10902	NSF INCLUDES Alliance Yr
10903	NSF INCLUDES Alliance Yr
10904	WestEd Grant - do not use
10911	NSF - Integrated Teacher Pathway
10921	NSF - SRI Project GOALS YR1
10922	NSF - SRI Project GOALS YR2
10931	NSF - NextFlex
11101	TANF
11208	YESS - ILP
11301	CalFresh (CSU Chico)
Program 20000: STATE PROJECT (GENERALLY)	
20201	EOP&S
20301	DSP/Student Accessibility
20400	Student Equity & Achievement
20401	Student Success & Support Prog





# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 20000: STATE PROJECT (GENERALLY) ~cont'd	
20402	Student Equity
20403	Hunger Free Campus Support
20404	Innovation in Higher Education
20407	Non-Credit SSSP Allocation
20408	Veteran Resource Center (SSSP)
20409	Dream Resource Liaison
20421	Basic Needs Centers
20422	Student Food House Spt - BasicNd
20618	South Campus Development
20702	IEPI Innovation & Effectiveness
20711	Umoja Community Edu Foundation
20801	State Apport - Apprentices
20811	CA Apprenticeship Initiative
20813	CA Apprentice Init Tech Path
20814	CAI - Hgh Rd Training Prtnrshp
21001	County Excess Costs Serv - CALWO
21201	CALWORKS
21301	Financial Aid Administration
21302	Financial Aid Technology
21401	Block Grant - Instr. Support
21503	Block Grant - Phys Plant 18-19

# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 20000: STATE PROJECT (GENERALLY) ~cont'd	
21504	Block Grant - Phys Plant 19-20
21505	Block Grant - Phys Plant 20-21
21506	Block Grant - Phys Plant 21-22
21519	Year 1 Basic Skills
21610	COVID19 Rspns Blk Grnt Prop98
21612	CalVax
21801	Child Care - CCTR
21803	Child Care - CSPP
22001	Cal Grant
22004	Guided Pathways Allocation
22005	Student Succ Completion Grant
22007	Disaster Relief Emrgncy Fi Aid
22008	Immed Action - Emrgncy Fin Assis
22009	Immed Action - CalFresh Outreach
22010	Immed Action - Retention/Outreac
22301	CARE
22500	Lottery
22502	Education Protection Acct (EPA)
22505	Facility Rental Income
22591	Classified Prof Devlp
22597	Equal Employment Opportunity





# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 20000: STATE PROJECT (GENERALLY) ~cont'd	
24901	Part-time Office Hours Reimb.
25103	Energy Efficiency
25501	Part-time Faculty Salaries
25502	Full-time Faculty Unrestricted
25503	Full-time Faculty Restricted
25600	Nursing Faculty and Recruitmen
25601	Nursing Enrollment Growth Grnt
25616	Entrepre'ship Course Offering
25619	Adult Education Block Grant
25620	Adult Education Block Grant Y2
25700	State STRS On-Behalf Payment
25701	B.O.G. Administration
25702	California College Promise
26201	Strong Workforce Local - Yr3
26202	Strong Workforce Local - Yr2
26203	Strong Workforce Local - Yr1
26204	Strong Workforce Regional - Yr1
26205	Strong Workforce Regional - Yr2
26206	Strong Workforce Regional - Yr3
26220	College Specific Allocation
26303	IDRC 21 <sup>st</sup> Century - Chabot

# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 20000: STATE PROJECT (GENERALLY) ~cont'd	
26312	East Side Alliance Career Path
26313	Campus Safety & Sexual Assault
26317	Improving Online CTE Pathways
26320	Retail - Hsptlty - Tourism (ISPIC)
26401	Part-time Faculty Health Ben.
26402	Mental Health Support Funds
Program 30000: LOCAL PROJECT (GENERALLY)	
30202	LiveScan Fingerprinting
30751	Copier Lease - Ricoh
30752	Other Library Fees
30902	Uncollectible Student A/R
31102	Insurance Claim
31114	SJCC Bond related project — Demo Locker Rms, Aux, Site Imp
31122	SJCC Bond related project — Group II Equipment
31129	SJCC Bond related project — New Maint & Ops & Emrgcy Cntr
31130	SJCC Bond related project — Theater Improvements
31132	SJCC Bond related project — Career Education Complex
31133	SJCC Bond related project — New Swing Space Project
31134	SJCC Bond related project — Storm Water Mngmnt Remediation
31135	SJCC Bond related project — Science Bldg Mechanical Upgrd
31137	SJCC Bond related project — Property Acquisition

# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 30000: LOCAL PROJECT (GENERALLY) ~cont'd	
31150	SJCC Bond related project — ADA Improvements
31151	SJCC Bond related project — Library Interior Upgrades
31152	SJCC Bond related project — Campus-wide Painting - SJCC
31153	SJCC Bond related project — Tech Building Renovation
31155	SJCC Bond related project — Entrance Door Replacement
31156	SJCC Bond related project — Student Srvcs & Drop-in Center
31157	SJCC Bond related project — Campus Lighting Upgrades
31160	SJCC Bond related project — Telecomm Master Plan
31161	SJCC Bond related project — Child Dvlpmnt Center - Phase I
31162	SJCC Bond related project — Student Center Improvements
31163	SJCC Bond related project — Softball Field Renovation
31164	SJCC Bond related project — Campus HVAC Phase II
31165	SJCC Bond related project — Jaguar Multicultural Center
31166	SJCC Bond related project — Track & Field Renovation
31167	SJCC Bond related project — Central Plant Renovation
31168	SJCC Bond related project — Cosmetology, Esthetics & Repro
31169	SJCC Bond related project — SJCC CEQA Compliance Consult
31170	SJCC Bond related project — SJCC Elevator Modernization
31171	SJCC Bond related project — Central Plant Boiler Replaceme
31199	SJCC Bond related project — Campus Contingency - SJCC
31301	SJCC Bond related project — Parking Fines





# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 30000: LOCAL PROJECT (GENERALLY) ~cont'd	
31304	SJCC Bond related project — Small Capital Repairs
31309	SJCC Bond related project — SJCC Vehicles
31310	SJCC Bond related project — Access, Alarms, Monitoring Sys
31312	SJCC Bond related project — SJECC Extension - Irrigation
31313	SJCC Bond related project — Small Cap Repairs - Fac Upgrds
31323	SJCC Bond related project — Relocate Adaptive PE
31324	SJCC Bond related project — Restroom Fixtures & Plumbing
31338	SJCC Bond related project — AV Systems Improvements Ph II
31339	SJCC Bond related project — Interior Finishes Upgrades
31400	Material Fees
31401	Cosmetology Patron Fees
31409	Journalism Revenue
31410	Dental Assisting Patient Fees
31412	Health Service Fees
31413	Int'l Student Health Fee
31414	International Student Revenue
31601	United Way Bay Area (UWBA)
31603	CalEITC (UWBA)
31611	Mental Health (CalMHSA)
31613	Kaiser Permanente Benefits
31702	SJCC Bond related project — IT Infrastructure Improvements



# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 30000: LOCAL PROJECT (GENERALLY) ~cont'd	
31703	SJCC Bond related project — Technology Upgrades
31705	SJCC Bond related project — IT and Tech Equipment - SJCC
32107	EVC Bond related project — South Campus Development
32128	EVC Bond related project — PE Accessibility Improvements
32130	EVC Bond related project — PE ADA Improvements
32132	EVC Bond related project — Student Services Center
32134	EVC Bond related project — Language Arts Building
32138	EVC Bond related project — Kinesiology, PE & Aquatics
32144	EVC Bond related project — Campus Painting Project
32145	EVC Bond related project — Gullo/Student Srvcs Renovation
32146	EVC Bond related project — MS3 Exterior Stair Lighting
32150	EVC Bond related project — ADA Improvements
32151	EVC Bond related project — Campus Environmental Control
32152	EVC Bond related project — Gullo II Multi Campus Space
32153	EVC Bond related project — Sequoia Upgrades/Nursing Add
32154	EVC Bond related project — A&R Remodel to Emergency Ops.
32155	EVC Bond related project — Cedro Renovation & W.Campus ADA
32156	EVC Bond related project — General Education Building
32157	EVC Bond related project — Student Activities Center
32159	EVC Bond related project — Campus Way Finding/Ground Ligh
32160	EVC Bond related project — Security Hardware





# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 30000: LOCAL PROJECT (GENERALLY) ~cont'd	
32161	EVC Bond related project — North Fire Lane/ADA
32163	EVC Bond related project — Campus-wide Building Signage
32164	EVC Bond related project — EVC CEQA Compliance Consulting
32165	EVC Bond related project — Math, Sci, Social Sci Canopy
32166	EVC Bond related project — Entry Road and Parking Lot
32167	EVC Bond related project — Campus-wide FFE
32168	EVC Bond related project — Campus-wide Signage MasterPlan
32299	EVC Bond related project — Campus Contingency - EVC
32303	ASB Activity Fee
32304	Student Representative Fee
32307	Small Capital Repairs
32318	Small Cap Repairs - Fac Upgrds
32405	Gene Haas Foundation
32407	Grove Scholars Program Grant
32409	Internal Scholarships Foundati
32410	Internal Scholarships ASB
32411	External Scholarships
32418	SC Cnty Office of ReEntry Svs
32425	Educational Orientation Window
32602	EVC Bond related project — Group II Equipment
32702	EVC Bond related project — IT Infrastructure Improvements

# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 30000: LOCAL PROJECT (GENERALLY) ~cont'd	
32703	EVC Bond related project — Technology Upgrades
32705	EVC Bond related project — IT & Tech Equipment - EVC
32804	UC Regents Puente Project
32805	UCSD Space Grant Consortium
33301	Pouring Rights Contract
33406	WFI - PG&E
33411	CA Press Foundtn - Journalism
33413	Pure Good Fndn Workforce Dev
33507	Dorothy D. Rupe Nursing
33511	Generation San José
33513	YESS - Foster Youth
33514	Burton Book Fund
33515	FCCC HealthCare Grant
34201	Forfeited Student Credits
34402	San José Promise Local
34403	San José Promise Local - EBAY
34701	Parking Permits
34702	Parking Infrastructure
34704	Transportation Fee
34705	ChargePoint
34710	Parent Academy



# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
<b>Program 30000: LOCAL PROJECT (GENERALLY) ~cont'd</b>	
34803	Preventative & Regular Vaccine
34805	Trash the Ash - Smoking Cessat'n
34903	Emergency Food Kit Mini Grant
35303	Athletic Playoffs
35401	Redevelopment Agency Pass-Thru
35405	Student Rep FEE AB 1504
35801	Unitary - Property Taxes
35802	Unitary RailRoad - Property Tax
35803	Transcript Revenue
35804	Student ID Revenue
39301	DO Bond related project — New District Services Building
39302	DO Bond related project — Demo Old Dist Office/Academy
39303	DO Bond related project — District Services Furn & Equip
39307	DO Bond related project — Vehicle Replacement
39312	DO Bond related project — Police Safety Comm Upgrade
39313	DO Bond related project — ADA Transition Plan Assessment
39314	DO Bond related project — DO Elevator Upgrade
39315	DO Bond related project — District Wide Elevator Assessm
39399	DO Bond related project — District/DW Contingency
39625	DO Bond related project — Ground Lease Debt Relief
39699	DO Bond related project — Program Contingency





# USER ~cont'd

DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 30000: LOCAL PROJECT (GENERALLY) ~cont'd	
39704	DO Bond related project — ERP Conversion
39705	DO Bond related project — Infrastructure Upgrade
39706	DO Bond related project — Technology/Security
39707	DO Bond related project — DS Printing & Digital Imaging
39708	DO Bond related project — DS Computer Replacement
39709	DO Bond related project — DS Network Storage/Servers
39710	DO Bond related project — DS Network Monitoring Appl's
39711	DO Bond related project — Security Assess&Dsgn Consult
39712	DO Bond related project — DW Security - Key Sys Upgrade
39713	DO Bond related project — DW Building Managment Sys
39714	DO Bond related project — Data Center Acquisition & Impl
39905	DO Bond related project — Management and Related Costs
39993	Innovation Fund
39994	Non-Bond Admin Overhead
39996	High Impact Programs
39997	Redesign
39999	DO Bond related project — Election/Legal/EIR/DO Labor



# USER ~cont'd

DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER		USER DESCRIPTION
Program 60000: Miscellaneous project		
Program 60100:	Due to/Due from	
	60110	Cash - Due to/from Fund 10
	60111	Cash - Due to/from Fund 11
	60112	Cash - Due to/from Fund 12
	60113	Cash - Due to/from Fund 13
	60114	Cash - Due to/from Fund 14
	60115	Cash - Due to/from Fund 15
	60116	Cash- Due to/from Fund 16
	60117	Cash - Due to/from Fund 17
	60118	Cash - Due to/from Fund 18
	60136	Cash - Due to/from Fund 36
	60142	Cash - Due to/from Fund 42
	60144	Cash - Due to/from Fund 44
	60145	Cash - Due to/from Fund 45
	60146	Cash - Due to/from Fund 46
	60147	Cash - Due to/from Fund 47
	60148	Cash - Due to/from Fund 48
	60149	Cash - Due to/from Fund 49
	60161	Cash - Due to/from Fund 61
	60170	Cash - Due to/from Fund 70



# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
Program 60000: Miscellaneous project ~cont'd	
Program 60100:	Due to/Due from
	60172 Cash - Due to/from Fund 72
	60181 Cash - Due to/from Fund 81
	60185 Cash - Due to/from Fund 85
	60194 Cash - Due to/from Fund 94
	60196 Cash - Due to/from Fund 96
	60199 Cash - Due to/from Fund 94
Program 60200 - 61000:	AP related project
	60202 Arbitrage Payable
	60501 A/P TSA
	60601 A/P Garnishments
	60701 A/P Voluntary Deductions
	60702 A/P 457 TIAA-CREF
	60703 A/P 457 PERS
	60704 A/P 125 Med & Dependent Care
	60705 A/P 125 Critical Care
	60801 A/P Blue Cross
	60802 A/P Kaiser
	60901 A/P Dental
	61001 A/P Vision

# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
<b>Program 60000: Miscellaneous project ~cont'd</b>	
<b>Program 60200 - 61000:</b>	<b>AP related project</b>
	61101 A/P Life Insurance
	61102 A/P UNUM
	61103 A/P LTD
	61201 A/P Payroll Stale Dated Checks
	61203 Payroll Accrued
<b>Program 62000:</b>	<b>Capital project</b>
	62472 SJCC Signage
	62479 SJCC Safety Upgrades
	62501 SJCC Campus Modernization
	62504 EVC Exterior Lighting
	62506 DO Renovation
	62509 SJCC Central Plant Bldg Upgrad
	62514 EVC Campus Modern - General
	62517 EVC Upgrade/Replace Generator
	62520 SJCC Theater Fire Alarm Upgrad
	62526 SJCC Scheduled Mtnce Projects
	62527 SJCC Scheduled Mtnce Projects
	62531 EVC Scheduled Mtnce Projects



# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION	
Program 60000: Miscellaneous project ~cont'd		
Program 60200 - 61000:	Capital project	
	62532	EVC Scheduled Mtnce Projects
	62535	DW Scheduled Maintenance
	62536	SJECC Extension
	62540	SJCC Aux Gym, Pool, Locker Rm
	62562	SJCC IT & Tech Equipment
	62563	EVC IT & Tech Equipment
	62564	MUSD Shared Expenses
	62565	EVC Surplus Land Development
	62566	SJCC Technology Refresh
	62576	EVC Technology Refresh
	62580	East Side
62599	Downtown SJ Beautification	
Program 63000:	AR related project	
	63001	Campus Bookstore
	63004	A/R - Miscellaneous
	63005	A/R - Health and Welfare
	63006	Third Party Billing



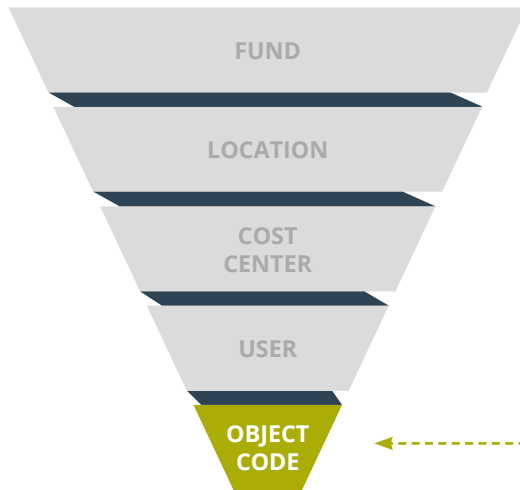
# USER ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

USER	USER DESCRIPTION
<b>Program 60000: Miscellaneous project ~cont'd</b>	
<b>Program 64000 - 69000:</b>	<b>Miscellaneous project</b>
	64000 <i>Depreciation and Accum Depr.</i>
	65101 <i>Employment Services</i>
	65102 <i>Medical Broker</i>
	65103 <i>Flexible Spending Acct</i>
	65104 <i>Benefit Administration</i>
	66000 <i>Release Time</i>
	67000 <i>OSHA</i>
	69901 <i>Checks &amp; Cash Clearing</i>
	69902 <i>VISC/MC Credit Card</i>
	69904 <i>Web Credit Card</i>
	69905 <i>Flexible Spending Plan</i>
<b>Program 90000:</b>	<b>Others</b>
	96001 <i>Legal Expns. for Negotiations</i>
	96011 <i>Management Training</i>
	96014 <i>Rebates</i>
	96021 <i>Emergency Preparedness</i>
	96022 <i>Community Outreach Activities</i>

# OBJECT CODE

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION



According to the ***Budget Accounting Manual***, the Object codes and the TOPs/ASA codes (Cost Center) is the State Chancellor's way to determine and ensure districts are in compliance with the instructional and non-instructional requirements of the 50% law. In other words, at the end of the year, all direct costs of instruction (Cost Center TOPs codes + Instructional Object Codes) must be at least 50% of the total costs of all costs within the general fund (exclusions accepted). The financial information is certified by the district's CBO to the State Chancellor's every fiscal year end's annual **311 Report**.

# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE	OBJECT CODE DESCRIPTION
Source 1: Assets	
19110	Cash
19112	Petty Cash
19119	Cash (Due To)/Due From Other F
19150	Investments
19160	Student Receivables
19161	Receivables Non-Students
19164	CARES ACT - ER COVID
19171	Amount to be Provided
19172	Amount to be Provided - Truste
19173	Amounts Avail. - Debt Serv Fun
19175	G.O. Bonds Series D
19220	Prepaid Expenses
19221	Prepaid Expenses - Credit Card
19222	Prepaid Expenses - Ldge Crd Citi
19411	Land
19412	Land Improvements
19431	Buildings
19432	Building Improvements
19441	Construction in Progress
19469	Fixed Assets - Equipment





# OBJECT CODE ~cont'd

DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE	OBJECT CODE DESCRIPTION
Source 2: Liabilities	
29511	Accounts Payable
29512	Salaries Payable Stale Dated
29513	Vacation Liability
29517	Sales and Use Tax
29518	Compensatory Time Payable
29519	Banked Overload
29520	A/P Voluntary Deductions
29521	A/P Deferred Pay
29523	Medicare payable
29524	STRS Payable
29525	PERS Payable
29526	FIT Payable
29527	SIT Payable
29528	Workmens' Comp Payable
29529	SUI Payable
29530	Security Deposits
29535	H&W - Dental & Vision Benefits
29536	H&W - Medical, Life Ins., etc.
29538	Security Deposits



# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION



OBJECT CODE	OBJECT CODE DESCRIPTION
Source 2: Liabilities ~cont'd	
29539	Pension Payable/GASB 68
29541	Deferred Income
29570	Deferred Bond Premiums
29571	Bonds Payable
29572	Bonds Accrued Interest Payable
29573	Deferred Bond Refunding
29575	G.O. Bonds Payable
29580	L/T Retirees Liability
29581	L/T Retirees Liability
29582	Accrued Expenses
Source 3: Equity (Fund Balance)	
39690	Fixed Asset Equity
39710	Unrestricted Fund Balances
39720	Restricted Fund Balances
39721	Prior Year Correct/Restatement



# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 4: Revenue		
48100:	Federal Revenue	
	48110	Title III Grant
	48121	Federal Work Study
	48122	Student Support Services
	48123	Title V Grant
	48140	TANF
	48150	PELL Grant
	48151	PELL Admin. Allowance
	48152	SEOG
	48153	Direct Loan
	48155	CARES Higher Ed Emgy Rlf
	48160	Veteran Admin. Support
	48170	VTEA Title I C
	48180	Federal Grants
	48190	Other Federal Revenue
	48193	Other Federal
	48197	Federal MAA Program Revenue
48600:	State Revenue	
	48610	State Revenue
	48611	GA Apportionment (one-time)
	48614	Education Protection Acct (EPA)



# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 4: Revenue ~cont'd		
48600:	State Revenue	
	48619	B.O.G. (2% Admin. Fee)
	48620	Nursing Grants
	48621	CARE
	48622	EOPS
	48623	Disabled Students Apportionmen
	48624	SFAA - BFAP
	48625	Student Success & Support Prog
	48629	Other Categorical Programs
	48630	Calworks
	48635	Economic & Development Grant
	48641	Career Tech Ed Grant
	48650	Other Categorical
	48651	AB 1725 Staff Diversity
	48658	Scheduled Maintenance
	48672	Secured Homeowners Exempt
	48684	Lottery
	48690	Other State Income
	48691	Mandated Cost Reimbursement
	48694	State Lottery
	48695	State Reimb Costs
	48699	Other State Income



# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 4: Revenue ~cont'd		
48800:	Local Revenue	
	48811	Secured Property Tax Revenues
	48812	Supplemental Secured Prop. Tax
	48813	Unsecured Roll Property Taxes
	48818	RDA Passthru (AB1290) (47.5%)
	48819	RDA Residual Pmts
	48820	Contributions/Gifts/Endowments
	48824	Independent Living Program
	48829	Scholarships
	48830	Contract Classes & Premiums Ot
	48853	Retail Center Lease Revenue
	48860	Interest
	48861	Dividend Income
	48862	Other Investment Income
	48863	Realized Gain/Losses
	48864	Unrealized Apprec (Deprec)
	48870	Instructional Materials Fees
	48871	Enrollment Fees Intl Students
	48872	Enrollment Fees Residents
	48874	Use of Facilities
	48876	Health Fees
	48877	Enrollment Fees Non-Residents
	48878	Parking Fees





# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 4: Revenue ~cont'd		
48800:	Local Revenue	
	48880	Capital Outlay Fees
	48881	Transportation Fee
	48890	Other Local Income
	48899	Returned Checks
48900:	Other Financing Sources	
	48911	Sale Of Equipment
	48912	Sale Of Waste Materials
	48966	Interfund Trans In (18 fr 17)
	48967	Interfund Trans In (17 fr 15)
	48968	Interfund Trans In (70 fr 10)
	48970	Interfund Trans In (85 fr 81)
	48971	Interfnd Trs In (FA Matching)
	48973	Interfnd Trsf In (Indir. Cost)
	48976	Interfund Trans In (48 fr 17)
	48980	Interfund Trans In (10 fr 15)
	48981	Interfund Trans In (17 fr 10)
	48984	Interfund Trans In (16 fr 10)
	48985	Interfund Trans In (11 fr 10)
	48993	Interfund Trans In (81 fr 75)
	48994	Interfund Trans In (85 fr 10)
	48995	Interfund Trans In (10 fr 17)



# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 5: Expenses		
51000:	Academic Salaries	
	51111	Regular Classroom - Unit
	51140	Sabbaticals - Reg Classroom
	51211	Other Contract Salaries - Unit
	51220	Mgmt Contract Salaries
	51240	Sabbaticals - Oth Contract Sal
	51290	Contra
	51310	Hourly Instr - Day
	51320	Hourly Instr - Short-Term
	51340	Hourly Instr - Smr Session
	51350	Hourly Instr - Substitutes
	51400	Hrly Cert Sal - Non Teach
52000:	Classified Salaries & Other Nonacademic Salaries	
	52110	Reg, Other Than Instruction
	52111	Regular, Professional Growth
	52119	Admin. Costs Fed'l Programs
	52120	Classified Managers Non Instru
	52130	Classified Supervisors Non Ins
	52140	Confidential Employees Non Ins
	52190	Classified Contra
	52210	Instructional Aide - Classified





# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 5: Expenses ~cont'd		
52000:	Classified Salaries & Other Nonacademic Salaries	
	52211	Inst Aide, Professional Growth
	52310	Hrly, Other Than Instruction
	52312	Short Courses
	52320	Student Assistants (Non-Inst)
	52350	Substitutes
	52351	Overtime
	52410	Hrly, Instructional Aide
	52420	Hrly, Instructional Tutors
	52451	Instructional Overtime
53000:	Employee Benefits	
	53110	STRS
	53111	State STRS On-Behalf Payment
	53120	STRS Non-Instructional
	53210	PERS Inst Aides
	53220	PERS Reg Classified
	53290	PERS Contra
	53310	OASDI - Certif/Instr Aide
	53320	OASDI - Class/Non-Instr Cert.
	53390	OASDI - Contra
	53410	H & W - Instruction

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION





# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 5: Expenses ~cont'd		
55000:	Operating Expenses and Services	
	55100	Personal/Contract Services
	55110	License Renewal Instruction
	55130	License Renewal Non-Instruct
	55190	Contracts/Personal Services
	55200	Conference
	55210	Field Trips
	55220	Memberships
	55230	Mileage Expense
	55240	Board Meeting Expenses
	55400	Insurances
	55410	Self Insurance (Dental)
	55420	Self Insurance (Vision)
	55430	Self Insurance (Construction)
	55510	Telephone
	55520	Gas
	55530	Electricity
	55539	Electricity Rebate
	55540	Water/Sewer
	55550	Garbage
	55560	Fuel/Oil
	55570	Uniforms



# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE	OBJECT CODE DESCRIPTION
Source 5: Expenses ~cont'd	
55000:	Operating Expenses and Services
55590	Contra - Utilities
55610	Rentals/Leases/PropTax
55620	Repairs
55625	Preventative Maintenance Agree
55690	Facility Rental Contra
55700	Fees
55702	External Collection Fees
55703	Special Assessment Fee
55711	Advertising
55712	Legal Expenses
55713	Audit Expense
55715	Printing/Reprographics Expense
55716	Printing/Repro
55720	CCC/Plan Check Fees
55722	LEED Expenses
55723	Moving & Equipment
55790	Other Operating - Contra
55810	Postage
55820	Undistributed Funded Programs
55830	Other Operating Expense
55831	Bank Charges





# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 5: Expenses ~cont'd		
55000:	Operating Expenses and Services	
	55832	Bad Debt Write Off
	55840	Board Communications Reimburse
56000:	Capital Outlay	
	56100	Site Improvements
	56120	Site Improvements
	56200	Building Construction
	56201	Architect & Engineer.
	56202	Inspection - IOR
	56203	Testing
	56204	DSA - Div of State Architect
	56205	Const. Management Services
	56206	Program Management
	56207	Overhead Expenses
	56210	Building Improvements
	56310	Library
	56311	Library Textbooks
	56312	Electronic Books
	56411	Equipment (\$200 to \$4,999)
	56413	Capitalizable Eqpt - 3 yr life
	56415	CapEqpt 5yr life - DO NOT USE
	56418	Capitalizable Eqpt - 8 yr life





# OBJECT CODE ~cont'd

## DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION



OBJECT CODE	OBJECT CODE DESCRIPTION
Source 5: Expenses ~cont'd	
57000:	Other Outgo
57110	Bond Redemption
57120	Bond Interest Charges
57130	Other Payment
57300	Interfund Transfers Out
57301	Interfund Trans Out (10 to 17)
57304	Interfund Trans Out (10 to 16)
57305	Interfund Trans Out (10 to 11)
57311	Interfnd Trs Out (FA Matching)
57314	Interfnd Trs Out (Indir. Cost)
57319	Interfund Trans Out (75 to 81)
57320	Interfund Trans Out (10 to 85)
57321	Interfund Trans Out (17 to 10)
57326	Interfund Trans Out (81 to 85)
57329	Interfund Trans In (17 to 48)
57332	Interfund Trans Out (10 to 70)
57333	Interfund Trans Out (17 to 15)
57334	Interfund Trans Out (17 to 18)
57500	Student Financial Aid
57530	Pell
57532	Direct Loan
57534	CARES Higher Ed Emgy Rlf



# OBJECT CODE ~cont'd

DISTRICT'S GENERAL ACCOUNT STRUCTURE, SEQUENCE, AND CONVENTION

OBJECT CODE		OBJECT CODE DESCRIPTION
Source 5: Expenses ~cont'd		
57000:	Other Outgo	
	57535	SEOG
	57538	C.A.R.E. Grant
	57551	Cal Grant A
	57552	Cal Grant B
	57553	Cal Grant C
	57554	AB540 Student Payments
	57555	Other Student Payments
	57560	EOPS
	57600	Other Payments to/for Students
	57601	Scholarships
	57900	Appropriations For Contingencies
	57910	Contingency





# FISCAL SERVICES

## MEET OUR TEAM

The Fiscal Services team for the San José – Evergreen Community College District is committed to provide expedient, accurate, transparent, and courteous fiscal services to our customers, inclusive of students and faculty, through teamwork, employee empowerment, communication, and collaboration.

### FISCAL SERVICES LEADERSHIP



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*Vice Chancellor  
Administrative Services*



**Joseph Chesmore**  
*Executive Director  
Fiscal Services*



**Mark Hua**  
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#### PAYROLL

**Connie Hilbert**  
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# MIDYEAR Investment Outlook

Global Investment Committee | June 2022

## On the Markets

### The Other Side of the "V"

While many investors and pundits seem surprised by recent events in both the markets and the economy, the Global Investment Committee has regularly posited that this year's market action, while negative for total returns, has been quite rational and orderly. Our interpretation of events follows two interlinked narratives—one related to market behavior and the other to the implications of higher rates and inflation not just for markets but for the real economy and corporate earnings.

The first of these narratives is premised on the view that the extraordinary V-shaped recovery in US stocks from their March 2020 lows to all-time highs for both the Nasdaq Composite and S&P 500 was tied to the unprecedented scale, scope and speed of COVID-related stimulus from the Federal Reserve and Congress. We suggested that record-low real interest rates and abundant liquidity were producing excesses that ultimately would need to get wrung out.

As we entered 2022, the catalyst for that revaluation was three-fold. First, investors and the Fed had to acknowledge a new inflation regime when price gains—extremely widespread and at 42-year highs—touched everything from food and energy, to labor, housing, auto supplies and semiconductors. Second, having fallen dangerously behind the inflation curve, Fed policy pivoted aggressively, with the market suggesting fed funds would need to rise as much as 275 basis points over just 12 months. This would be coupled with balance sheet reduction, set to begin this month and climbing to a pace twice that of the post-Great Financial Crisis quantitative tightening (QT) in 2017 and 2018.

Finally, investors had to acknowledge that events in Ukraine were history-altering—reconfiguring global alliances and raising the odds of new geopolitical risks between the West and Russia and China, with potential implications for inflation, currencies, globalization, defense spending, cybersecurity and efforts around decarbonization and climate change. All told, these shifts to the equity risk premium, mostly via the channel of higher rates, caused price/earnings multiples to compress by 20%, accounting for most of the cyclical bear losses.

As we approach the second half of the year, we must deal with the next, traditionally sequential narrative around the impact of rates and inflation on the

#### Lisa Shalett

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Head of the Global Investment Office  
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#### Daniel Skelly

Senior Investment Strategist  
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## ON THE MARKETS

real economy and earnings. While the knee-jerk reaction is that tighter policy has the potential to slow growth, squeeze liquidity and reduce demand, the dynamics are particularly nuanced this time due to COVID-related distortions. Stimulus, which by many accounts saved the economy during lockdown, also caused massive overshoots in spending, exacerbating burgeoning supply chain problems and obscuring the phenomenon of corporate “overearning.” When combined with the massive skew toward spending on goods and away from in-person services and experiences, these overshoots were apt to foster disappointment when the economy reopened to find its new normal.

Now, this is where we are ... on the other side of the V. And the conundrum for investors, who have remained sanguine about earnings resiliency and the Fed’s ability to achieve a soft landing, is how to recalibrate growth and earnings expectations to account for potentially more persistent inflation and growth that may be recovering more tentatively

than originally forecast. As discussed in this month’s articles, we still see downside to this cyclical bear market and recommend focusing on diversification and opportunistic repositioning.

All that said, we need to distinguish a potential profits recession from an economic one. Regarding the former, odds are growing that sequential profit growth has peaked and will turn negative at least for a few quarters, as inventory levels normalize and costs stabilize from all-time high margins. The economy seems well prepared to avoid recession for now, however. Even with a severe slowdown from last year’s heights of 13% to 14% nominal GDP expansion, nominal growth forecast at approximately 5% will still be higher than the average of the last 13 years. Meanwhile, balance sheets of banks, corporations and households are solid, and manufacturing is holding up while the labor market remains strong. ■

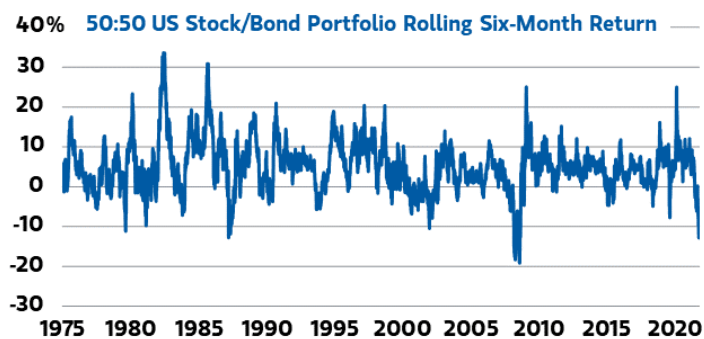
## CROSS-ASSET STRATEGY

## The Tempest

Andrew Sheets, Chief Cross-Asset Strategist, Morgan Stanley & Co. International plc+

So far, 2022 has seen a lot. It's seen the worst bond market performance since 1980, the biggest commodity outperformance since data availability in 1960 and large moves within and between equity indexes. It has also seen a terrible conflict in Europe, a COVID crisis in China and the first 50 basis point hike by the Federal Reserve in 22 years—and it's only June (see chart).

## 2022 Has Been Bad for Both Stocks and Bonds



Source: Bloomberg, Morgan Stanley & Co. Research as of May 24, 2022

This tempest has three drivers, all of which are ongoing. First, enormous fiscal stimulus drove above-trend growth, which is now moderating. Second, developed market central banks decided to err on the side of caution, keeping monetary policy easy even as growth rebounded; now, the training wheels are off as policy tightening races to catch up. Third, events in Ukraine and China are creating a negative supply shock and more global inflation for the given level of growth.

## REGIONAL STORYLINES: US, EUROPE, JAPAN, CHINA, EM.

These three themes continue in our updated forecasts, but so does another. While price weakness has been widespread, regional storylines show significant divergence. Consider that the US, facing high core inflation and tightening fiscal policy, is priced for a 1994-style hiking cycle; Europe faces much lower wage growth and core inflation, but high geopolitical risk; Japan has low inflation and a central bank on hold; China is set to ease further as its COVID policy diverges from the rest of the world; and many emerging market (EM) economies—already well into hiking cycles—could see rate hikes peak over the next 12 months.

**LATE CYCLE UNTIL PROVEN OTHERWISE.** We continue to approach these dynamics through a late-cycle lens. In our framework, late cycle applies when data is significantly above trend, raising the likelihood that the market will trade with a defensive tilt as prospects of a slowdown increase. While it is

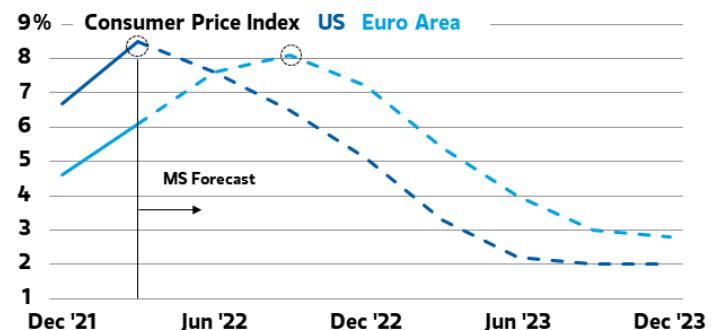
early for a late-cycle environment—given the recession was just two years ago—we've argued this cycle could be accelerated, like 1946 to 1961 (see our March 18 report, "Cross-Asset and US Equity Strategy: Speeding Through a Hotter but Shorter Cycle").

With strong labor markets, tightening policy, a flat yield curve and our economists forecasting slower global growth with a downside skew, we think the market's late-cycle flavor will continue, supporting the case for light overall positioning and portfolio defense and diversification.

**CHANGES TO INFLATION, USD AND EM POLICY.** Slower growth, tighter policy, late-cycle dynamics and regional differences are all ongoing themes that should continue to apply, but there are some changes as well. We forecast reversals in developed market inflation, the US dollar (USD) and EM policy rates this year ... just not quite yet.

Inflation has been the economic story of 2022, with the US Consumer Price Index (CPI) hitting its highest year-over-year level since 1980. What's notable, however, is how inflation numbers are set to change. Our economists forecast US CPI falling from 8.3% to 5.1% and 2.0% by the end of 2022 and 2023, respectively, as supply issues improve and growth slows (see chart). If realized, this decline would give the Federal Reserve more flexibility while boosting real earnings growth—a far better narrative that beckons later in the year. Meanwhile, slowing growth and moderating inflation should mean policy rates in Brazil, Chile, the Czech Republic, Poland and Mexico all peak this year.

## We Expect US Inflation to Moderate



Source: International Monetary Fund, Morgan Stanley & Co. Research as of May 10, 2022

Another change is that more is in the price. Expectations for US and EU central bank policy have seen one of the fastest hawkish shifts in the past 40 years. The yield of the Bloomberg US Aggregate Bond Index, at 3.3%, has risen 155 basis points this year. These are significant moves.

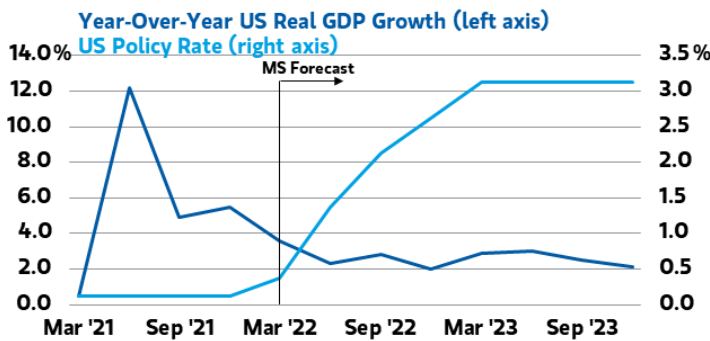
Cross-asset valuations have shifted as well. Global equities have seen material derating, bringing some markets back

## ON THE MARKETS

below January 1, 2017, levels. While nonderivative-based credit has seen less repricing, credit default swap (CDS) indexes, mortgage-backed securities (MBS) and EM credit have also moved to the wide end of their five-year ranges.

**LIGHT POSITIONING, MORE RELATIVE VALUE.** Slowing growth and ongoing tightening (see chart) are meeting an improving valuation picture. In this regard, we have two takeaways: First, these forces are broadly balanced, and we forecast rangebound markets for equities, credit, yields and the US dollar over the next 12 months. We continue to recommend light overall exposure, with an equal weight in global equities, spread product and bonds. Energy, for which we have an above-consensus forecast and which we continue to like as an inflation hedge, remains a bullish exception. A positive view toward energy and more caution toward metals leave us with a small overweight in commodities.

### We Expect Slow Growth Amid Policy Tightening



Source: Bloomberg, Morgan Stanley & Co. Research as of May 10, 2022

Second, 2022 has been, and should remain, a good market for relative value, given material cross-asset divergence. Greater uncertainty around growth and policy has led to different pricing of these risks. Select core relative value ideas from across our strategy views include:

**Japan over US equities.** Divergent policy (easing versus tightening), valuations (cheap versus expensive) and positioning (light versus popular) all support Japan outperformance.

**MBS and municipals over corporate credit.** We think that mortgages offer better valuations and are likely to gain more from a peak in inflation that reduces rate uncertainty. While municipals enjoy very strong fundamentals, corporate credit is more expensive on a historical basis and at greater risk in a late-cycle environment.

**CAN and IDR over NZD and the CNY.** The Canadian dollar (CAD) should benefit from oil strength and higher rates. The Indonesian Rupiah (IDR) offers an attractive stagflation hedge, while the New Zealand dollar (NZD) and Chinese renminbi (CNY) could weaken under downside risks to growth.

**Oil over metals.** Oil fundamentals remain strong, and a steep futures curve offers high positive carry (the benefit or cost of holding a security, potentially related to factors such as interest rates, dividends or futures contracts). Metals face more risk if growth slows with less carry to compensate. ■

*This article was excerpted from the May 10 report from Morgan Stanley & Co. Research, "The Tempest." For a copy of the full report please contact your Financial Advisor.*



## ECONOMICS

## US Economics: Policy Weighs On Growth

Ellen Zentner, Chief US Economist, Morgan Stanley & Co. LLC

Robert Rosener, Economist, Morgan Stanley & Co. LLC

Global challenges and a faster pace of Federal Reserve policy normalization have raised downside risks to the US economic outlook. Our base case forecasts for growth this year and next remain above potential, with continued strong wage and job gains. Still, headwinds have increased, leading us to reduce our real GDP growth forecast for 2022 by 100 basis points, to 2.0% on a fourth-quarter-over-fourth-quarter basis. Our outlook for 2023 remains unchanged, at 2.1% (see table).

The ongoing shock to energy prices and the Russian invasion of Ukraine continue to hang over the global economy, and our recent work on the impact of the oil shock on consumer activity points to some persistence of its effect on consumption growth. That downside will likely be partially offset by a pickup in energy-related investment, which added meaningfully to US GDP growth in the first quarter, and some lift from fiscal policy as infrastructure spending kicks into higher gear from the fourth quarter on. With headwinds from the oil shock combined with tighter monetary policy pointing to a slowdown in consumption, labor income will be the primary driver for spending through 2023. Also layered onto our consumption forecast is the ongoing wallet shift away from goods and toward services.

### Morgan Stanley & Co.'s US Economics Team Forecasts Slower Growth

	2021	2022E	2023E
<b>Real GDP (% 4Q/4Q)</b>	5.5	2.0	2.1
Private Consumption	7.9	2.8	2.1
Government Consumption	0.1	0.4	2.1
Gross Fixed Investment	6.1	3.6	4.0
<b>GDP Contribution*</b>			
Final Domestic Demand	5.8	2.4	2.4
Net Exports	-1.2	-0.9	-0.2
Inventories	0.9	0.5	-0.1
Unemployment Rate (% end of period)	4.2	3.4	3.3
CPI (% 4Q/4Q)	6.7	5.1	2.0
Core PCE (% 4Q/4Q)**	4.6	4.2	2.5
Policy Rate (% end of period)	0.125	2.625	3.125
General Govt. Balance (% of GDP)	-11.2	-4.2	-4.0
Gross Govt. Debt (% of GDP)	126.2	119.1	116.0
Current Account Balance (% of GDP)	-3.1	-2.3	-2.3

\*In percentage points \*\*US Personal Consumption Expenditure Index

Source: Bureau of Economic Analysis, Bureau of Labor Statistics, Morgan Stanley & Co. Research as of May 10, 2022

**STRONG CAPITAL EXPENDITURES.** Business investment remains an important engine, with strong contributions to real GDP growth from investment over recent quarters and moderate gains likely ahead. Overall, we see private capex growing 5.9% and 4.3% in 2022 and 2023, respectively, on a fourth-quarter-over-fourth-quarter basis. The rate of inventory accumulation continues to be a major swing factor. We expect inventory's contribution to pick back up as supply chains ease in the second half of 2022, adding more than a full percentage point to real GDP growth in the last six months of the year.

**LABOR AND INFLATION OUTLOOK.** The labor market is tight and will stay so for the foreseeable future. Moderating job growth should remain healthy but, as participation continues to recover, the unemployment rate is set to decline to 3.4% by the end of 2022 and to 3.3% by the end of 2023. Still-high wage growth is likely to slow from the record pace of recent quarters.

We believe inflation will run higher for longer on the back of sustained pressures across the commodity complex and amid renewed supply chain problems. Shelter prices and COVID-sensitive services inflation are expected to put upward pressure on core services, while core goods inflation, led first by a decline in car prices, should slow the monthly pace of growth. Our forecast for headline Consumer Price Index (CPI) inflation in 2022 is 5.1% on a fourth-quarter-over-fourth-quarter basis. In 2023, we see it running at 2.0%, reflecting some commodity price payback.

**EXPEDIENT HIKING CYCLE.** We expect the Fed to raise the federal funds rate by an additional 50 basis points at both its June and July meetings before settling into 25 basis point hikes at each meeting thereafter for the balance of the year. That brings the midpoint of the fed funds target range to 2.625%. We see an additional 50 basis points of tightening in 2023, bringing the fed funds target peak to 3.125% by spring, with it holding steady into the end of the year. We anticipate the Fed beginning balance sheet reduction June 1, at a monthly rate of \$30.0 billion for US Treasuries and \$17.5 billion for mortgage-backed securities (MBS), and stepping up to the maximum of \$60 billion of Treasuries and \$35 billion of MBS after three months.

Overall, we view risks—primarily stemming from the Russian invasion of Ukraine and the COVID wave in China—as skewed to the downside. While recession risk has been on the rise, we see a still-moderate probability of recession starting within the next 12 months, at around 25%. ■

*This article was excerpted from the May 11 report from Morgan Stanley & Co. Research, "US Economics Mid-Year Outlook: Policy Weighs on Growth." For a copy of the full report please contact your Financial Advisor.*

## EQUITIES

## Global Equities: More of the Same

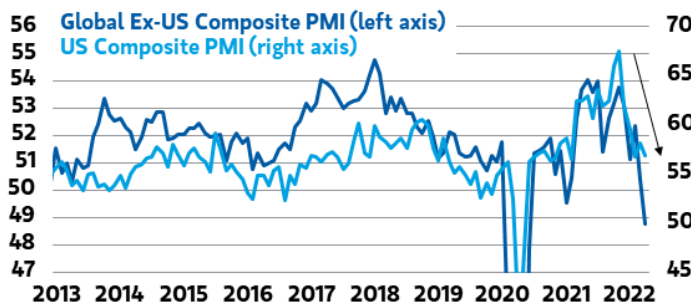
Michael Wilson, Chief US Equity Strategist, Morgan Stanley & Co. LLC

Graham Secker, Head of European and UK Equity Strategy, Morgan Stanley & Co. International plc+

Jonathan Garner, Chief Asia and Emerging Market Equity Strategist, Morgan Stanley Asia Limited+

Global equities are in the midst of a bear market that is not yet finished: Macro and earnings data continues to soften as economies move toward later-cycle phases. Purchasing managers' indexes (PMIs) continue to decelerate (see chart), and earnings revisions are slowing, with revisions breadth for the MSCI All Country World Index (ACWI) falling into negative territory (see chart). Cost pressures remain an issue for corporations around the world, and our US and European strategists flag risks to margin expectations for coming quarters amid sticky input/labor costs.

## Global PMIs Are Decelerating



Source: Haver Analytics, Morgan Stanley & Co. Research as of May 10, 2022

The US remains further behind in terms of pricing macro and earnings risks, as valuations are much less demanding elsewhere (see chart). This is likely a byproduct of the notion that the US market is more defensive, less directly impacted by the Russia-Ukraine conflict and more insulated from China's zero-COVID policy.

## US: Not Yet Fully Priced for Slower Growth

A hotter but shorter cycle is playing out in the US. We first made this case in March of last year, arguing that this cycle was likely to progress quicker than the prior four given the velocity of the growth rebound following the COVID recession, the return of inflation after a 40-year absence and a much earlier-than-expected shift to more hawkish monetary policy. Fast-forward to today, and that's what appears to be happening: Earnings have accelerated past prior-cycle peaks quickly compared with history and are starting to decelerate from a growth-rate perspective, inflation is at a multidecade high and the Federal Reserve has hiked twice just two years into the cycle.

## Earnings Revisions Breadth Is Slowing With Prices



Source: FactSet, Morgan Stanley & Co. Research as of May 20, 2022

Fading positive operating leverage is confirmed by output from our leading earnings model and the recent downward pressure we have seen in earnings revision breadth. Coupled with decelerating PMIs, the decline in earnings growth that we expect to continue into next year gives us high conviction that our "ice" scenario has arrived and will be here for even longer than we envisioned going into the year.

We continue to believe that the US equity market is not priced for this slowdown in growth. Applying the recent 10-year yield to our fair value risk premium indicates an S&P 500 Index price level of approximately 3,700 to 3,800. Weaving that tactical setup into our forward 12-month price target of 3,900 implies that we may overshoot to the downside in the near term before working back toward 3,900 next spring (see table).

Amid a more volatile environment, we expect elevated performance dispersion and favor companies that can deliver on cash flow and operational efficiency. We stick with our defensive bias given our broadly risk-off view, and we remain overweight health care, utilities and real estate.

## Largely Driven by the US, Global Equity Valuations Are Still Rich



Source: FactSet, Morgan Stanley & Co. Research as of May 20, 2022

## ON THE MARKETS

### Morgan Stanley & Co. Base Case Equity And Earnings Forecasts

Index	June 2023 Base Case Target (% upside)	MS EPS Forecast (year-over-year growth)		
		2022	2023	2024
S&P 500	3,900	225	236	236
	-5%	8%	5%	2%
MSCI Europe	1,760	127	130	135
	2%	5%	2%	5%
TOPIX	2,050	151	161	164
	7%	18%	7%	4%
MSCI Emerging Markets	1,060	87	93	96
	3%	4%	7%	7%

Note: 2024 forecasts of earnings per share are for June 2024.  
Source: Bloomberg, FactSet, IBES, Morgan Stanley & Co. Research as of May 6, 2022

### Europe: It Gets Worse Before It Gets Better

Our European economists are revising their GDP forecasts lower and their inflation estimates higher as the European Central Bank (ECB) is starting to remove policy stimulus, bond yields (and spreads) are biased higher and geopolitical risks remain elevated. Against this backdrop, we think the risk/reward profile for Europe remains unattractive, with no upside to our base-case 12-month index target and twice as much downside to our bear case than upside to our bull case.

We believe European equity valuations are reasonably attractive longer term; however, it's hard to argue that all the bad news is in the price given that the MSCI Europe Index has traded on a single-digit price/earnings (P/E) basis twice in the last 15 years. In addition, we note that, while the MSCI Europe Index trades at a record-low valuation relative to the S&P 500, its valuation versus the MSCI ACWI ex US Index is actually above the historical average.

From a sector/style perspective, we continue to follow a stagflation playbook, with a preference for commodities and defensives over cyclical and financials. We also maintain our positive recommendations on the FTSE 100 Index, defensive value and stocks offering high and secure dividend yields.

### Asia/Emerging Markets and Japan: Remain Selective

While the global equity outlook remains challenging, we see EM equities as much further progressed through a bear-market reset of valuations and growth expectations. The concerns we have expressed—typically signals for a bear market rally or even the start of a new cycle—are now widely acknowledged. This provides grounds for optimism beyond the next three to six months, but for now risks from European geopolitical developments and China's earnings amid COVID containment may surprise on the downside, with little room for support from monetary policy against the inflation backdrop.

Valuations for EM on a 12-month forward basis stand at 11.0 times—cheap, but not dislocated—while those for the Tokyo Stock Price Index (TOPIX) are 12.5 times. Looking ahead, we see near-flat valuations for EM and Japanese indexes. The key difference is stronger earnings per share (EPS) growth for Japanese equities in 2022 (18% versus 4% for EM), partially informed by our US dollar-yen spread forecasts for the next 12 months.

Amid the disruption in global supply chains, we recommend positioning in market-share winners, including both hard and soft commodity exporters and energy (upstream and refining) across Southeast Asia, Australia, the Middle East and Brazil, with financials also preferred (ex Australia). We retain an equal-weight recommendation on Chinese equities while watching for positive catalysts, such as the minimization of COVID-related restrictions—particularly to ensure supply chain resilience—or a more forceful injection of credit/liquidity and support for the property sector. An American depositary receipt audit agreement between the US and China and resumption of offshore initial public offerings by Chinese companies would also help restore investor confidence. On a style basis, we suggest looking for stocks with high free-cash flow yields and earnings-revision leadership. ■

*This article was excerpted from the May 10 report from Morgan Stanley & Co. Research, "The Tempest." For a copy of the full report please contact your Financial Advisor.*

## INTEREST RATES

## Neutral for Now on Government Bond Duration

Matthew Hornbach, Global Head of Macro Strategy, Morgan Stanley & Co. LLC

Amid dramatic changes to central bank policies and guidance, G-10 government bond markets have had their worst start to the year in decades. Heading into 2022, our economists thought that the Federal Reserve and European Central Bank (ECB) would continue to buy bonds well into the year and that neither would be ready to raise policy rates. Since then, however, the Fed has not only stopped its asset purchases, but it has hiked short-term rates by 75 basis points while announcing the start of normalization of its balance sheet.

Our economists now expect the Fed to deliver two more 50-basis-point hikes and then downshift to a series of 25-basis-point moves. At the end of 2022, they see the fed funds target range at 2.50% to 2.75% and the Fed's balance sheet on its way to \$6.5 trillion. As for the ECB, our economists expect it to raise rates by 25 basis points in July and then again in September before heading to the sidelines for a period. Investors should note that the outlook for government bonds depends on more than just hawkish central bank policies, however. For example, projected government deficits and related financing needs will decline substantially in 2022 and more fully in 2023. In addition, risks to global growth skew to the downside already. And as monetary policies tighten, downside risks to growth, and eventually inflation, will increase. These conditions, which traditionally support government bonds, may not favor them in the near term—but we think they will in the longer term.

**US.** We expect US Treasury yields to move higher through 2023, with the 10-year note nearing 3.0% by the end of 2022 and 3.15% by the middle of 2023 (see table). A continued focus on above-target inflation should keep the Fed marching toward what it perceives to be a neutral level (neither accommodative nor restrictive) for short-term rates in 2022 and ultimately toward restrictive territory in 2023. Our economists anticipate a front-loaded hiking cycle, with early increases to the fed funds rate outweighing potential later ones. With this Fed forecast, we expect front-end yields to trace market-implied forward yields, largely consistent with two-year yields reaching 3.30% by the end of 2022 before beginning to edge lower to 3.25% by the middle of 2023 as the hiking cycle draws to a close.

In contrast, factors such as the defined-benefit private pension fund bid and downside global growth pressures will likely drive flows into the longer end of the Treasury curve, helping the 10-year yield stay relatively close to recent levels by the end of 2022 before moving slightly higher in the first half of next year. Fears of stagflation could also contribute to curve flattening. We see the yield curve ultimately inverting in 2022 as the market prices a high terminal rate (the level at which the Fed stops increasing fed funds) in the front end, well above the long-run neutral rate anchoring the back end.

**EURO ZONE.** Following the sharp rise in Bund yields through our previous 1% target, we see a further, though more limited, increase in the second half. Consistent with our year-end forecast of 1.35% for the 10-year Bund yield, this increase will be driven in part by ECB deposit rate normalization. Risks to our central scenario could be biased to the upside in the event of an early start to the ECB deposit facility normalization cycle and stickier inflation. Regarding the curve, we expect very limited movement between two- and 10-year yields through 2022, with more meaningful flattening beginning in the first half of 2023.

**JAPAN.** We expect Japanese government bond (JGB) yields to move modestly higher through 2023. Our economists expect the Bank of Japan (BoJ) to expand the 10-year yield curve control (YCC) band from 25 basis points to 50 basis points in October, but they don't anticipate removal of its negative interest rate policy (NIRP) throughout our forecast horizon. Speculation regarding future policy tweaking will likely be expressed beyond the 10-year tenor, leading to a steeper curve. ■

## Morgan Stanley &amp; Co. Bond Yield Forecasts

Maturity	Two Years		Five Years		10 Years		30 Years	
	4Q '22	2Q '23	4Q '22	2Q '23	4Q '22	2Q '23	4Q '22	2Q '23
US	3.30%	3.25%	3.15%	3.25%	3.00%	3.15%	3.05%	3.10%
Germany	0.60	0.80	1.00	1.05	1.35	1.25	1.25	1.25
Japan	-0.10	-0.05	0.05	0.10	0.25	0.30	1.00	1.10
UK	1.50	1.50	1.60	1.60	2.10	2.25	2.20	2.25

Source: Morgan Stanley & Co. Research as of May 10, 2022

*This article was excerpted from the May 10 report from Morgan Stanley & Co. Research, "The Tempest." For a copy of the full report please contact your Financial Advisor.*



## COMMODITIES

## Enduring Tailwind: Energy Over Metals

**Martijn Rats**, Equity Analyst and Commodities Strategist, Morgan Stanley & Co. International plc+

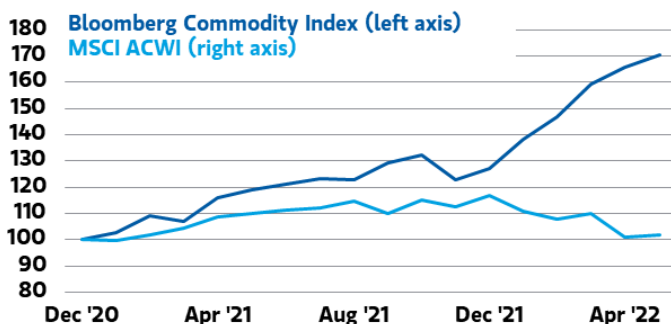
**Amy Sergeant**, Commodities Strategist, Morgan Stanley & Co. International plc+

The Bloomberg Commodities Index has risen approximately 35% this year, outperforming the MSCI World Index significantly. If sustained, this would make 2022 the second consecutive year that commodities have outperformed equities—a historical rarity (see chart).

Amid the year-to-date strength, we believe the thesis we outlined in our January report, “Five Enduring Tailwinds,” remains relevant: Commodities have historically performed well during inflationary periods; they offer a degree of protection against geopolitical risk; they are likely to see their prices boosted by the energy transition practically across the board; they have suffered from a long down-cycle in investment already; and they are still exposed to the remaining elements of “reopening” (e.g., jet fuel).

**ENERGY.** Although the nature of our thesis in regard to oil has changed since the start of the year, we continue to see price upside and prefer energy over metals. Earlier on, we expected healthy demand growth to further tighten the oil market. However, a sharp weakening of the global economic outlook, especially as related to the strict COVID lockdowns in China, has taken the wind out of those sails. We now assume that oil demand will fall by approximately 600,000 barrels per day by the end of 2022 compared to last year’s fourth quarter.

## Commodities Are Outpacing Global Equities for the Second Straight Year



Source: Bloomberg, Morgan Stanley Wealth Management Global Investment Office as of May 31, 2022

In the meantime, a number of supply risks have arisen, primarily in Russia and Iran. Russia's oil production is reported to have fallen by approximately 1 million barrels per day

already. Given the wide range of sanctions applied by the US and Europe, as well as the self-sanctioning by several Western oil companies and trade houses, we assume a further reduction of 1 million barrels lies ahead, with additional potential downside from there.

We also see growing risks that our supply forecasts for Iran will not materialize. Negotiations around a nuclear agreement between Iran and the P5+1 countries (China, France, Russia, UK, US and Germany) have been going on for well over a year but have not yet led to a deal. Perhaps one could still materialize, but the probability has fallen sharply. Without a deal, Iran's oil export volume will likely remain constrained.

With those assumptions, we estimate approximately 1 million barrels per day of oil undersupply during the rest of 2022. Already-low global inventories are likely to end the year even lower. On top of that, we expect OPEC+ spare capacity to be eroded this year. The combination of low and falling inventories, low and falling spare capacity and still-low levels of investment creates a particular tightness that can only be resolved via higher prices. As such, we forecast a \$130 per barrel third-quarter price for Brent crude (see table).

Prices for European natural gas are roughly five times higher than in the US, reflecting the increased risk to Russian supply created by the conflict in Ukraine. While those high prices attract significant quantities of liquified natural gas (LNG) to the continent, so far, Russian gas has by and large continued to flow. Combined with relatively mild winter weather, this has allowed inventories to build well ahead of seasonal norms, and near-term market fundamentals are relatively soft.

Looking ahead, however, we expect that Europe will follow through on its stated intention to phase out Russian gas. The various scenarios in which this could take place all have two things in common: a reduction in gas demand and a sharp increase in LNG imports. Neither is likely at low natural gas prices.

Given soft short-term fundamentals, we do not see much upside to near-term natural gas prices, barring an abrupt halt in the flow of Russian gas, which is not our forecast. However, we expect prices to stay well ahead of historical norms in 2023 and 2024.

## Morgan Stanley &amp; Co. Brent Crude Oil Forecasts

Period	Bear	Base	Bull
2Q '22	75	110	150
3Q '22	70	130	150
4Q '22	65	120	150
2023	65	105	125

Note: forecasts in US dollars per barrel.

Source: Morgan Stanley & Co. Research as of May 10, 2022

## ON THE MARKETS

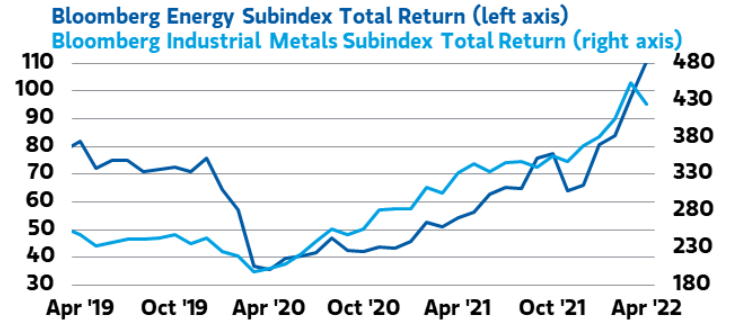
**PRECIOUS METALS.** Consistent with our preference for energy over metals (see chart), we generally see downside to precious metals over the next 12 months amid the higher rate outlook. In the near term, the price of gold is being supported by heightened geopolitical risks, although more hawkish rhetoric from the Federal Reserve on interest rates is causing some of the risk premium to unwind. From here, we expect gold to be volatile but to trend lower as markets navigate stagflation risks, geopolitics and rising rates. We continue to expect gold to outperform silver.

Among the essential and precious metals (platinum, palladium, rhodium, iridium, osmium and ruthenium) known as platinum group metals (PGMs), we see a wide range of outcomes. To the downside, growing risks to auto volumes, which drive demand for several of the PGMs, are arising from both auto demand destruction and ongoing supply chain disruption. However, supply remains tight. Additionally, while metal continues to flow from Russia, the suspension of some Russian refiners from the London Platinum and Palladium Market (LPPM) and Chicago Mercantile Exchange (CME) highlights the ongoing risk of supply disruptions. Overall, we prefer platinum, given its more diversified demand base and depressed starting point, over palladium, for which demand is concentrated in the auto sector and prices are already high.

**BASE METALS.** Base metal inventories are low across the board. Still, prices have given back most of their year-to-date gains since mid April as concerns about demand from China, which accounts for around 50% of demand for most metals, have outweighed fears of supply disruption from Ukraine and other challenges.

Aluminum remains our top pick over the next 12 months, with the recent move lower providing a good entry point, in our view. We expect to see more aluminum supply disruptions in Russia and challenges sourcing it from Ukraine and Australia. The key downside risk for aluminum is faster return of supply from China, but we think that even this won't be enough to balance the market. ■

### Our Preference for Energy Over Metals Continues



Source: Bloomberg, Morgan Stanley Wealth Management Global Investment Office as of May 31, 2022

*This article was excerpted from the May 10 report from Morgan Stanley & Co. Research, "The Tempest." For a copy of the full report please contact your Financial Advisor.*

## FOREIGN EXCHANGE

## Waiting on the US Dollar Turn

Matthew Hornbach, Global Head of Macro Strategy, Morgan Stanley & Co. LLC

Much like the meeting of multiple bodies of water, several themes have converged in 2022, generating choppy conditions: Inflation remains elevated, and central banks continue to march toward restrictive territory; geopolitical uncertainties continue to rise; commodity price gains are impacting trade around the world; and COVID lockdowns are producing residual challenges.

We expected the US dollar (USD) to keep strengthening into the first half of the year, with rising real yields and Federal Reserve hawkishness fostering a policy-divergence narrative. Market projections for the Fed have moved in this direction, but an unexpectedly weak global growth outlook and geopolitical uncertainties have bolstered the dollar more than expected, particularly as US data has remained relatively immune to the global slowdown (see chart). What started as “policy divergence” evolved into “growth divergence.” We expect these trends to continue into the summer, with modest but broad-based USD strength into the third quarter propelling the US Dollar Index (DXY) to 105. The dollar should peak by early autumn, driving the DXY to the top of its long-term range without a breakout.

Central bankers have accelerated their normalization efforts, and many (including the Fed) will likely be close to restrictive territory, if not already in it, by early 2023. The urgency to return policy to neutral may not be matched by an urgency to make it actively restrictive should inflation come off the boil and growth concerns rise. Though relative performance will matter, this type of environment tends to be USD-negative, and we expect risk-sensitive G-10 currencies to outperform.

**G-10 CENTRAL BANKS AND CURRENCIES.** We expect the euro (EUR) to continue softening, falling to 1.03 to the dollar by the third quarter and potentially overshooting to parity as geopolitical and commodity concerns intensify. However, we believe a modest EUR rebound will begin in the fourth quarter and extend into 2023. Upside will likely be driven by reduced fixed income outflows and a weaker USD but limited by a continued geopolitical risk premium, somewhat tepid growth and relatively low local returns. Further optimism on EU integration and accelerated European Central Bank (ECB) normalization could bring the EUR/USD exchange rate toward our bull case of 1.14, while growth below expectations may keep it under 1.10.

The British pound/USD exchange rate should remain near the 1.20 range before turning modestly higher to 1.28 by mid-2023, as political risks may persist and Bank of England hawkishness may fail to validate market pricing and concerns about local growth. The high-beta Norwegian krone and

Swedish krona should lead the charge once the dollar turns, supported by a stronger euro and policy normalization. Meanwhile, we see the EUR/Swiss franc exchange rate rising to 1.05, aided by a more hawkish ECB (relative to the Swiss National Bank) and higher German yields.

The Japanese yen should lag G-10 currencies over the next 12 months. Policy divergence between most G-10 central banks and the Bank of Japan should continue, and we expect the yen to be the preeminent funding currency heading into the second half of 2022 and beyond. The Canadian dollar should lead gains in the dollar bloc, falling to 1.20 by mid-2023 as above-consensus growth keeps the Bank of Canada hiking and external tailwinds from strong US growth and energy prices support the currency. We expect the Australian dollar and New Zealand dollar to lag the most versus the US dollar this summer as global growth and risk-asset pessimism weigh on them, though we expect mean-reversion to near-current levels by mid-2023.

**EMERGING MARKET EXPECTATIONS.** We anticipate a weaker EM foreign exchange complex versus the US dollar over the next one to three months. Still, we expect EM to trough sometime in the third quarter as the dollar turns around, with plenty of differentiation within the broad EM index. A key contributor to the weakness of EM currencies will be the Chinese renminbi, which we see weakening further and spilling over to the currencies of other Asian nations that trade with China. In Latin America, the Mexican peso should be the relative outperformer, supported by decent growth in the US and an outperformance of oil versus base metals. Across Central and Eastern Europe, the Middle East and Africa, we expect outperformance from the Polish zloty, which, despite vulnerabilities to the European growth slowdown and regional political risk, may see support from an increasingly hawkish central bank. ■

## The US Dollar Is Near the Top of Its Long-Term Range



Source: Bloomberg, Morgan Stanley Wealth Management Global Investment Office as of May 31, 2022

*This article was excerpted from the May 10 report from Morgan Stanley & Co. Research, “The Tempest.” For a copy of the full report please contact your Financial Advisor.*

## FIXED INCOME

## Munis: Return of the Late-Cycle Haven

Michael Zezas, Chief US Public Policy & Municipal Strategist, Morgan Stanley & Co. LLC

Down more than 7%, the municipal bond market has experienced heightened volatility in the past six months as higher rates, accompanied by mutual fund outflows, have punished the asset class (see chart). Still, with those declines have come healthier valuations. In the context of the sector's durable credit quality and history as a late-cycle haven, we believe valuations now offer investors a solid risk/reward opportunity.

We maintain a constructive outlook for munis. Notably, credit fundamentals recovered quickly—and almost uniformly across sectors—from the pandemic's early days. Given continued positive real GDP growth and an understanding that inflation is generally a neutral credit factor, we believe these improvements should be locked in through the end of the year.

Against this backdrop, municipal yields relative to US Treasury yields offer clearer relative value, with ratios having moved away from extremely rich levels, especially at the long end of the curve. In fact, ratios are closer to levels seen in some more “normal” prior outflow cycles despite credit quality now being stronger. Furthermore, when considering valuations versus corporate credit, munis have settled through long-term historical averages.

Our outlook accounts for lingering risks from weak market technicals—namely those cited in our “modern monetary uncertainty” thesis. Federal Reserve uncertainty has inhibited muni market demand while key macro factors—like the runoff of excess household savings—have been fading. Despite ongoing volatility and negative total return-driven investor outflows, we would still buy munis today, as returns generally bottom before the end of an outflow cycle.

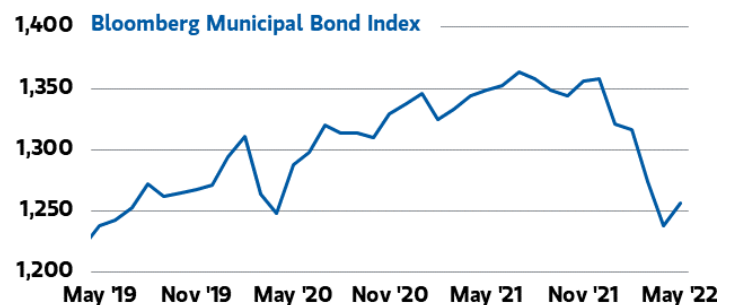
**LATE-CYCLE HAVEN DYNAMICS.** With recession being factored into many bear cases and the possibility for corporate credit spreads to widen, it's reasonable for investors to consider that we are moving toward a late-cycle environment. Late-cycle conditions have been relatively friendly waters for munis, and we attribute their outperformance during these periods to several factors. For one, credit quality appears better for munis than other sectors based on fundamental and reporting lags. Audited government financials are only available annually and typically with a delay. In turn, rating agencies base their decisions partly on that information. At first blush, this data lag may make credit quality appear to outperform at the end of a cycle, although the upgrade/downgrade ratio can be perceived as countercyclical.

Second, a lower ceiling for rates, which may more typically characterize late cycles, means less risk to total returns. With less room for rates to run, muni total returns are likely to find firmer footing. Moreover, a flattening yield curve should limit the effects of negative convexity, volatility and liquidity risks. These factors, in turn, may create an environment that encourages healthy investor demand. With this in mind, we anticipate outperformance versus Treasuries, with positive total and excess returns through the end of the year.

**SECTOR PREFERENCES.** We prefer muni bond sectors that allow investors to lean into normalization—i.e., those that will benefit directly as fundamentals continue to improve via the normalization of consumer behavior through the ongoing pandemic recovery. Among these are transportation, particularly airports, and higher education. Credit fundamentals for airport systems, which maintain high balance sheet liquidity, should continue to improve as confidence in travel is supported. Morgan Stanley & Co.'s airline equity analysts expect strong demand for consumer travel to continue, with corporate travel also recovering but on a delayed basis. High energy costs and low mass transit ridership, on the other hand, are potential threats to the transportation sector generally.

On the higher-education front, we note that, as a result of vaccination requirements, frequent testing and virtual flexibility, most colleges are better able to recapture the on-campus value proposition. This supports top-line revenue, as in-person activities drive rebounding revenue from auxiliary services. Within the sector, we favor higher-rated, market-leading universities with multiple income streams and international appeal that should have the revenue flexibility to withstand long-term business model challenges. Potential negative factors include higher labor costs and inflation, as well as extended market weakness, which could jeopardize endowments and compromise fiscal cushions. ■

## Muni Prices Have Declined Amid Higher Rates



Source: Bloomberg, Morgan Stanley Wealth Management Global Investment Office as of May 31, 2022

*This article was excerpted in part from the May 10 report from Morgan Stanley & Co. Research, “The Tempest.” For a copy of the full report please contact your Financial Advisor.*



Q&A

## How Human Behavior Influences Investing: A Conversation With Dr. Richard Thaler

Investors have experienced an emotional rollercoaster over the past six months, on top of a dramatic two-plus years with COVID. And we know—thanks to groundbreaking research published by Dr. Richard Thaler—that people make emotional decisions when investing, resulting in the unfortunate “buy high, sell low” phenomenon. “The worst thing that individual investors can do is think that they can time the market,” he explains. “It’s so hard to make predictions. I don’t know of any professional investment firm that has successfully done that, and individual investors are notoriously bad at it.” Dr. Thaler was awarded the Nobel Memorial Prize in Economic Sciences in 2017 for his contributions to behavioral economics. In addition to co-founding Fuller & Thaler Asset Management in 1993, he is the Charles R. Walgreen Distinguished Service Professor of Behavioral Science and Economics at the University of Chicago Booth School of Business. He recently shared his take on the market environment with Dan Skelly, Morgan Stanley Wealth Management’s head of market research and strategy. The following is an edited version of their conversation.

**Dan Skelly (DS):** How does your research influence your investment philosophy, and what are some of the key takeaways for investors?

**Dr. Richard Thaler (RT):** I started out doing behavioral economics, where the most important implication is that people make predictable mistakes, and therefore their behavior differs—in predictable ways—from what would be predicted by the standard economic model of rational agents.

I started dabbling in finance because my graduate student, Werner de Bondt, was interested. We published a paper called “Does the Stock Market Overreact?” in 1985. It showed that if you took the stocks that went down the most over the past three to five years and compared them to the ones that went up the most, the losers outperformed the winners over the next three-year period.

That sounds reasonable and sensible but is inconsistent with the “efficient-market hypothesis,” a term coined by my colleague Gene Fama. (Fama, regarded as the father of modern finance, is the Robert R. McCormick Distinguished Service Professor of Finance at the University of Chicago Booth School of Business.)

Our little paper attracted a lot of attention, so I started writing more. The underlying philosophy at Fuller & Thaler is based on the premise that markets are not perfectly efficient, and investors and other market participants—like analysts—make predictable errors. If we can identify the situations in

which that’s likely to happen, we may have a small edge in investing.

**DS:** That reminds me of something someone once told me about a competing strategist: As long as he’s consistently wrong, there’s value in that.

**RT:** Yes! If we know someone who is always wrong, we’re going to make a lot of money. If you know somebody is right 55% of the time, that’s enough of an edge to make you a hero in asset management.

**DS:** When you think about the pandemic as an unprecedented backdrop, are there any behaviors that have changed or emerged that will have lasting impacts?

**RT:** As Yogi Berra famously said, predictions are hard, especially when it comes to the future. The pandemic forced society into a big experiment. I think the thing that’s most likely to stick is the question of whether it’s necessary for people to go to work five days a week.

A lot of people found not having to commute was a big benefit. Many companies let employees move somewhere less expensive or closer to family. It’s not that everybody loves that. Some companies found that it’s important for everybody to be in the same place every day—but some companies found that they could save a lot of money and make their workforces a lot happier.

**DS:** The Federal Reserve’s pivot has triggered tremendous investor agita over the last six months. We’ve also had extreme supply shocks—between labor and supply chain impacts from COVID and the food and energy supply shock from the Russian invasion in Ukraine. How will the Fed raising rates and the cost of capital help to solve some of the supply-oriented inflation issues? Is the Fed making the most rational economic choice?

**RT:** It seems unfortunate that economists have this big toolkit, but when it comes to putting the brakes on inflation, they only have one policy tool: the Fed raising interest rates. It’s more complicated than that, of course, but monetary policy seems to be the only tool that’s available.

Part of that is because Congress is dysfunctional. Even if we all agreed on a set of actions that Congress could do that would help, it’s almost certain they wouldn’t pass it. I think economists probably would agree that there are steps one could take. We have a very tight labor market, and it’s still very hard for anybody to get a visa to come to work here. Personally, I would love to see immigration go up and make that process speedier and more transparent, but it isn’t obvious what you would do.

**DS:** Some have speculated that the Fed has to force some type of economic recession to combat inflation. Is that rational?

## ON THE MARKETS

**RT:** You hear people talk about wage inflation as if that's a big worry. Certainly, if we talk about the bottom half of the income distribution, I think some wage growth is a good thing, and the wage growth we're seeing is less than the rate of inflation.

Am I worried that wages are going to go up so fast that we're going to have what economists call "cost-push" inflation? I don't quite see where that's coming from. I'm not convinced yet that we have inflation rather than high prices.

We know oil is very high right now, and airline tickets are high. It's hard to buy a new appliance because of supply chain problems. So there are high prices, but what you're worried about is that one year of inflation causes another year—that there's a spiral.

Interest rates have been essentially negative for a decade. It's not that getting interest rates up to 2% or 3% in and of itself is a terrible thing, but do we have to cause a recession to deal with inflation? I don't know, and I'm not sure that it would work.

**DS:** As your Hollywood cameo in "The Big Short" suggested, there was clearly egregious behavior in the housing sector in the period that preceded the Great Financial Crisis. When you think about the setup in this cycle—notwithstanding what's happened in the last six months to growth stocks—it doesn't appear within the real economy that there's a single industry that's poised to blow up and have an outsized negative impact the same way that housing, banks, tech and maybe energy did earlier this century. Is there a particular industry out there today where you are seeing more concerning or aggressive behavior?

**RT:** If there is such an industry, I can't directly point to it. But remember, the point of that scene I filmed was that people were betting on other people's bets. If you and I make a bet, I would like to know what I'm going to have to pay if I lose.

The leverage was what really caused the financial crisis. Yes, housing crashed, but it was the financial side that caused the problems. Of course, if the Fed raises interest rates enough this time, we could see a substantial hit to housing markets, which are very dependent on buyers being able to get mortgages. We could see the cost of owning a home double. In my naive view of the world, that's inflation.

The same is true for cars. Very few people buy a car for cash. They lease or get a loan. If interest rates go to 4% or 5%, what's that going to do to the cost of consumer finance? Another area that I could see fretting about is credit card loans. There's already such a big spread between the cost of

borrowing and the rates they're charging. I'm not sure how much pass-through of higher rates there would be.

If there is a completely speculative bubble out there, one place you might point to would be crypto. I don't understand crypto, so I don't really have an informed opinion about it. But even crypto isn't a real risk unless people have levered positions that we're not seeing.

**DS:** One thing that hasn't changed over the past two years is that no one got any younger, which I say because I'm wondering: Is there a ceiling for how high rates can go over the next five to 10 years, given aging populations and other demographic challenges? Do we get to a point where rates reach a level where they become attractive again to people who need income, in particular retirees?

**RT:** Higher interest rates are certainly good for old geezers like me and bad for people starting families. The coupon-clipping class is looking good: They got a big Social Security raise, and they'll start earning positive interest rates on whatever cash they're holding. The amount of money they have in their 401(k)s has probably taken a hit, but if we're talking about the retired set, most of them have conservative portfolios.

I think this is another way of looking at the distributional effects of the increase in interest rates. The part that I'm most skeptical about is that this is going to affect investment decisions in firms, because my impression is that when a firm is thinking about whether to go into a new line of business or build another factory, those kinds of decisions don't depend on whether we're using an 8% discount rate or a 9.4% discount rate. It involves a lot of very optimistic forecasts and managers competing with one another for who can hype their project the best.

What would be unfortunate is if some very low-risk investments—like making your plant or factory more energy efficient—got lost in the shuffle. A plan to put a lot of solar on top of roofs is very good for the world, but it's hard to get people excited about a 5% rate of return.

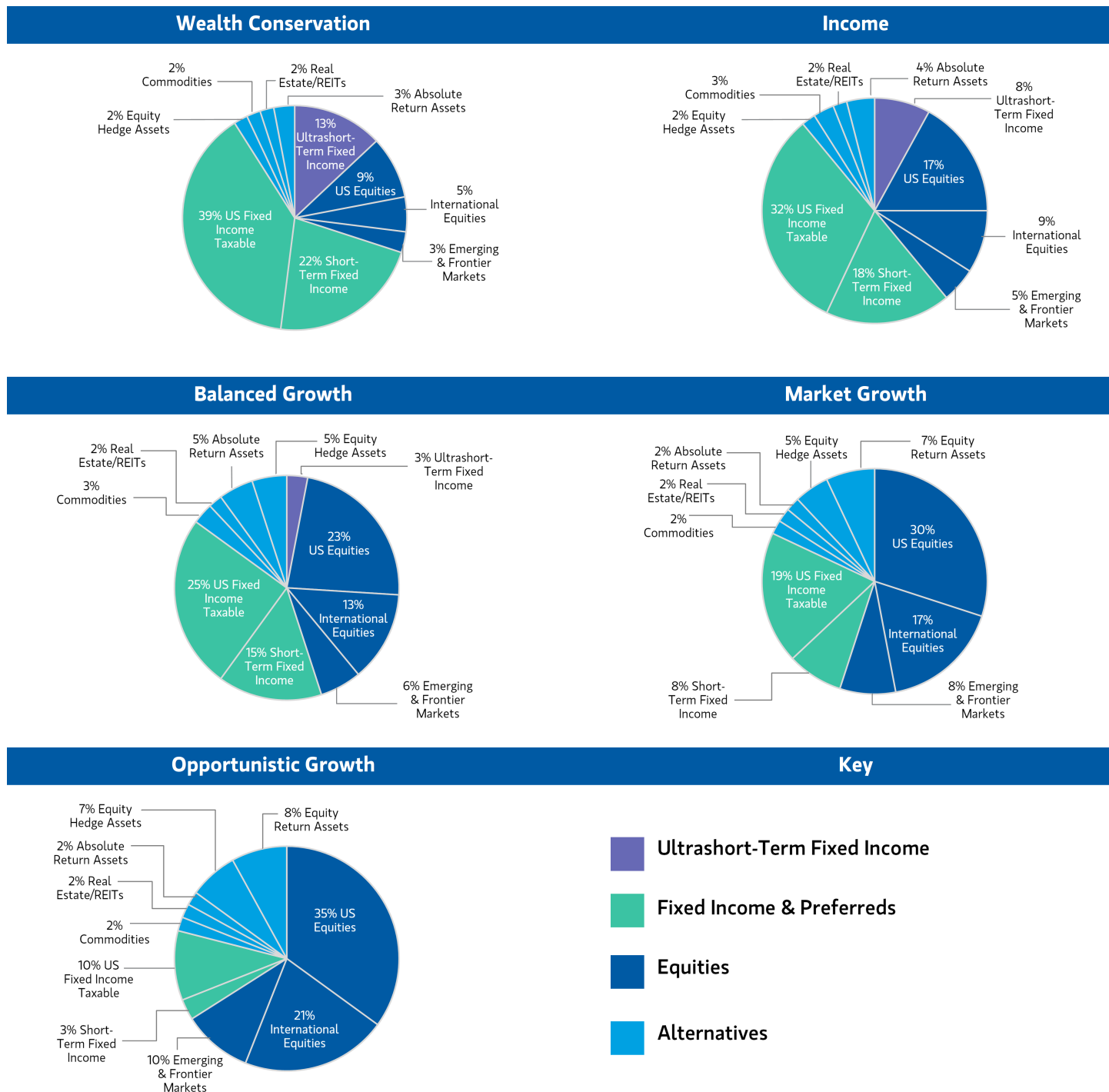
**DS:** What counsel do you have today to try to help people avoid common investing pitfalls?

**RT:** In times like this, I tell people to switch off the financial news networks and watch the NBA. ■

*Dr. Richard Thaler is not an employee of Morgan Stanley Wealth Management or its affiliates. Opinions expressed by him are his own and may not necessarily reflect those of Morgan Stanley Wealth Management or its affiliates.*

# Global Investment Committee Tactical Asset Allocation

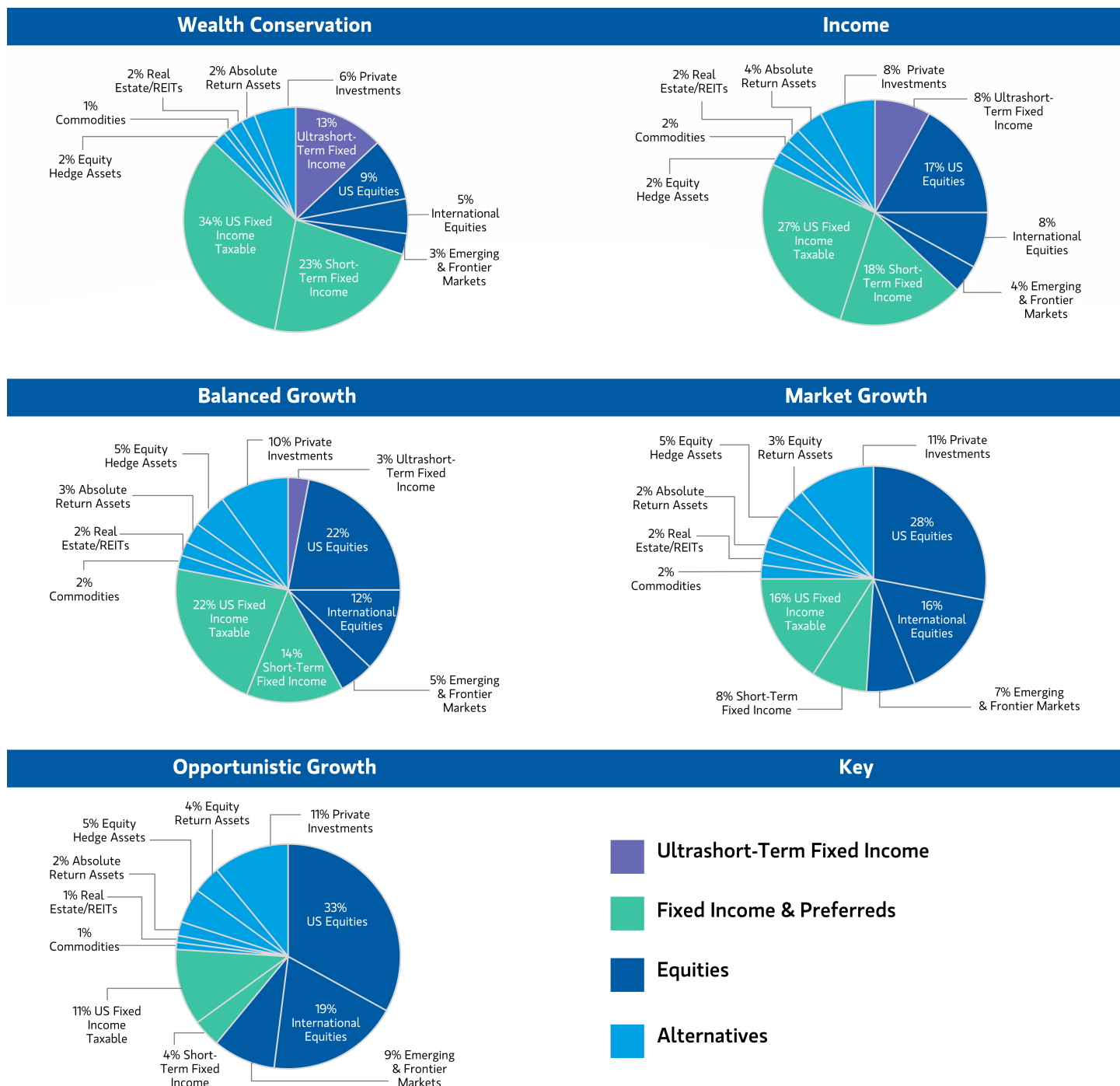
The Global Investment Committee provides guidance on asset allocation decisions through its various models. The five models below are recommended for investors with up to \$25 million in investable assets. They are based on an increasing scale of risk (expected volatility) and expected return.



Source: Morgan Stanley Wealth Management GIC as of May 31, 2022

## ON THE MARKETS

The Global Investment Committee provides guidance on asset allocation decisions through its various models. The five models below are recommended for investors with over \$25 million in investable assets. They are based on an increasing scale of risk (expected volatility) and expected return.



Source: Morgan Stanley Wealth Management GIC as of May 31, 2022



## Tactical Asset Allocation Reasoning

Global Equities		Relative Weight Within Equities
US	Market Weight	With the Fed launching aggressive tightening, supply chains improving and global growth slowing on the back of Russia/Ukraine war and China's COVID outbreaks, we see greater chances of stagflation and thus have reduced our overweight. While recession risks for the broad economy remain low, prospects for negative earnings revisions are rising as are and headwinds to valuation multiples. We expect volatile but rangebound trading plus/minus another 5% to 10%.
International Equities (Developed Markets)	Market Weight	The mix of all-time high inflation, existential risks associated with Russia/Ukraine and the European Central Bank's position that it has limited tools to help suggests that the odds of recession are over 50%. Developed market exposure should skew toward commodity and materials exporters, especially those in the Asia/Pacific region.
Emerging Markets	Overweight	China's regulatory crackdown and zero-tolerance for COVID cases have exacerbated the economic slowing that began last year. Odds are rising for China stimulus and growth linked to supply chains is rebounding in South Asia. We are opportunistically adding to positions there and in Latin America, which benefits from already tight central bank policy and commodity exporter windfalls.
Global Fixed Income		Relative Weight Within Fixed Income
US Investment Grade	Overweight	Markets have aggressively priced the Fed's hawkish rate path and with yield curves apt to face ongoing flattening pressure as risks of a policy mistake rise. We are taking a more balanced risk-reward approach and have added to large underweight positions. With Quantitative Tightening ahead, execution risk remains large as do the risks from even higher inflation. However, with spreads widening and long-term rates reflecting a more reasonable terminal value, bonds are a decent relative portfolio hedge.
International Investment Grade	Underweight	Central banks' hawkish pivots have prompted a material move in global nominal rates. Risk premiums are moving up, too, creating opportunity. While timing and catalysts are still hazy, the amount of negative yielding debt is down by more than two-thirds since last summer. Prospects are brightening for fixed income investors, with opportunities to invest in local currencies that are expected to strengthen against the US dollar.
Inflation-Protection Securities	Underweight	TIPS yields have moved up as realized inflation remains near 40-year highs and geopolitical uncertainties add pricing pressures. However, real yields remain deeply negative, which suggests valuation is not compelling.
High Yield	Underweight	We recently halved our exposure to the equity-like asset class to reduce equity beta of portfolios. High yield bonds have rallied aggressively with the unprecedented provision of liquidity from the Fed and fiscal stimulus from Washington. Surging commodity prices have also repaired balance sheets of energy-levered companies. With spreads near all-time tights, the upside is limited.
Alternative Investments		Relative Weight Within Alternative Investments
REITs	Overweight	With the debate between growth and rising rates moving to center stage, we recently added modestly to the asset class, believing it is a diversifying source of income that is also leveraged to reflation. With real interest rates still negative and inflation expectations rising, we expect to be selective opportunistic investors in the sector this year, with a focus on residential.
Commodities	Market Weight	Sooner-than-expected economic and COVID-19 recoveries in both China and the US have shocked supply chains drained from 2020's closures. Now most major commodities are rallying in a chase to keep up with improving demand. The impact is broad-based, affecting areas as diverse as industrial metals, soft agricultural, lumber and semiconductors. Longer term, increased global capital spending, a strong US housing market, a weaker US dollar and rising overall inflation suggest the asset class will likely remain opportunistically bid.
Hedged Strategies (Hedge Funds and Managed Futures)	Overweight	With broad market valuations rich, a majority of returns will be based on company earnings and managements' ability to navigate rising costs, surging demand and disruptive competition. These factors are constructive for hedge fund managers who are good stock-pickers and can use leverage and risk management to amplify returns. We prefer very active and fundamental strategies, especially low beta, low volatility and absolute return hedge funds.

\*For more about the risks to Duration, please see the Risk Considerations section beginning on page 18 of this report.  
Source: Morgan Stanley Wealth Management GLC as of May 31, 2022

## Disclosure Section

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### Important Information

The **Global Investment Committee (GIC)** is a group of seasoned investment professionals from Morgan Stanley & Co. and Morgan Stanley Wealth Management who meet regularly to discuss the global economy and markets. The committee determines the investment outlook that guides our advice to clients. They continually monitor developing economic and market conditions, review tactical outlooks and recommend asset allocation model weightings, as well as produce a suite of strategy, analysis, commentary, portfolio positioning suggestions and other reports and broadcasts.

*Jonathan Garner, Martijn Rats, Robert Rosener, Graham Secker, Amy Sergeant, Daniel Skelly, Ellen Zentner and Michael Zezas are not members of the Global Investment Committee and any implementation strategies suggested have not been reviewed or approved by the Global Investment Committee.*

### Index Definitions

**Bloomberg Energy Subindex Total Return:** Formerly known as Dow Jones-UBS Energy Subindex Total Return (DJUBENTR), the index is a commodity group subindex of the Bloomberg CTR. The index is composed of futures contracts on crude oil, heating oil, unleaded gasoline and natural gas. It reflects the return on fully collateralized futures positions and is quoted in USD.

**Bloomberg Industrial Metals Subindex Total Return:** Formerly known as Dow Jones-UBS Industrial Metals Subindex Total Return (DJUBINTR), the index is a commodity group subindex of the Bloomberg CTR. The index is composed of longer-dated futures contracts on aluminum, copper, nickel and zinc. It reflects the return on fully collateralized futures positions and is quoted in USD.

*For other index, indicator and survey definitions referenced in this report please visit the following: <https://www.morganstanley.com/wealth-investmentsolutions/wmir-definitions>*

### Risk Considerations

#### Alternative Investments

The sole purpose of this material is to inform, and it in no way is intended to be an offer or solicitation to purchase or sell any security, other investment or service, or to attract any funds or deposits. Investments mentioned may not be appropriate for all clients. Any product discussed herein may be purchased only after a client has carefully reviewed the offering memorandum and executed the subscription documents. Morgan Stanley Wealth Management has not considered the actual or desired investment objectives, goals, strategies, guidelines, or factual circumstances of any investor in any fund(s). Before making any investment, each investor should carefully consider the risks associated with the investment, as discussed in the applicable offering memorandum, and make a determination based upon their own particular circumstances, that the investment is consistent with their investment objectives and risk tolerance.

Alternative investments often are speculative and include a high degree of risk. Investors could lose all or a substantial amount of their investment. Alternative investments are appropriate only for eligible, long-term investors who are willing to forgo liquidity and put capital at risk for an indefinite period of time. They may be highly illiquid and can engage in leverage and other speculative practices that may increase the volatility and risk of loss. Alternative Investments typically have higher fees than traditional investments. Investors should carefully review and consider potential risks before investing.

Certain information contained herein may constitute forward-looking statements. Due to various risks and uncertainties, actual events, results or the performance of a fund may differ materially from those reflected or contemplated in such forward-looking statements. Clients should carefully consider the investment objectives, risks, charges, and expenses of a fund before investing.

Alternative investments involve complex tax structures, tax inefficient investing, and delays in distributing important tax information. Individual funds have specific risks related to their investment programs that will vary from fund to fund. Clients should consult their own tax and legal advisors as Morgan Stanley Wealth Management does not provide tax or legal advice.

Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

#### Hypothetical Performance

**General:** Hypothetical performance should not be considered a guarantee of future performance or a guarantee of achieving overall financial objectives. Asset allocation and diversification do not assure a profit or protect against loss in declining financial markets.

Hypothetical performance results have inherent limitations. The performance shown here is simulated performance based on benchmark indices, not investment results from an actual portfolio or actual trading. There can be large differences between hypothetical and actual performance results achieved by a particular asset allocation.

Despite the limitations of hypothetical performance, these hypothetical performance results may allow clients and Financial Advisors to obtain a sense of the risk / return trade-off of different asset allocation constructs.

Investing in the market entails the risk of market volatility. The value of all types of securities may increase or decrease over varying time periods.

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This analysis does not purport to recommend or implement an investment strategy. Financial forecasts, rates of return, risk, inflation, and other assumptions may be used as the basis for illustrations in this analysis. They should not be considered a guarantee of future performance or a guarantee of achieving overall financial objectives. No analysis has the ability to accurately predict the future, eliminate risk or guarantee investment results. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions used in this analysis, your actual results will vary (perhaps significantly) from those presented in this analysis.

The assumed return rates in this analysis are not reflective of any specific investment and do not include any fees or expenses that may be incurred by investing in specific products. The actual returns of a specific investment may be more or less than the returns used in this analysis. The return assumptions are based on hypothetical rates of return of securities indices, which serve as proxies for the asset classes. Moreover, different forecasts may choose different indices as a proxy for the same asset class, thus influencing the return of the asset class.

*An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.*

### ETF Investing

An investment in an **exchange-traded fund** involves risks similar to those of investing in a broadly based portfolio of equity securities traded on an exchange in the relevant securities market, such as market fluctuations caused by such factors as economic and political developments, changes in interest rates and perceived trends in stock and bond prices. Investing in an international ETF also involves certain risks and considerations not typically associated with investing in an ETF that invests in the securities of U.S. issues, such as political, currency, economic and market risks. These risks are magnified in countries with emerging markets, since these countries may have relatively unstable governments and less established markets and economies. ETFs investing in physical commodities and commodity or currency futures have special tax considerations. Physical commodities may be treated as collectibles subject to a maximum 28% long-term capital gains rates, while futures are marked-to-market and may be subject to a blended 60% long- and 40% short-term capital gains tax rate. Rolling futures positions may create taxable events. For specifics and a greater explanation of possible risks with ETFs, along with the ETF's investment objectives, charges and expenses, please consult a copy of the ETF's prospectus. Investing in sectors may be more volatile than diversifying across many industries. The investment return and principal value of ETF investments will fluctuate, so an investor's ETF shares (Creation Units), if or when sold, may be worth more or less than the original cost. ETFs are redeemable only in Creation Unit size through an Authorized Participant and are not individually redeemable from an ETF.

*Investors should carefully consider the investment objectives and risks as well as charges and expenses of an exchange-traded fund or mutual fund before investing. The prospectus contains this and other important information about the mutual fund. To obtain a prospectus, contact your Financial Advisor or visit the mutual fund company's website. Please read the prospectus carefully before investing.*

### MLPs

Master Limited Partnerships (MLPs) are limited partnerships or limited liability companies that are taxed as partnerships and whose interests (limited partnership units or limited liability company units) are traded on securities exchanges like shares of common stock. Currently, most MLPs operate in the energy, natural resources or real estate sectors. Investments in MLP interests are subject to the risks generally applicable to companies in the energy and natural resources sectors, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk.

Individual MLPs are publicly traded partnerships that have unique risks related to their structure. These include, but are not limited to, their reliance on the capital markets to fund growth, adverse ruling on the current tax treatment of distributions (typically mostly tax deferred), and commodity volume risk.

The potential tax benefits from investing in MLPs depend on their being treated as partnerships for federal income tax purposes and, if the MLP is deemed to be a corporation, then its income would be subject to federal taxation at the entity level, reducing the amount of cash available for distribution to the fund which could result in a reduction of the fund's value.

MLPs carry interest rate risk and may underperform in a rising interest rate environment. MLP funds accrue deferred income taxes for future tax liabilities associated with the portion of MLP distributions considered to be a tax-deferred return of capital and for any net operating gains as well as capital appreciation of its investments; this deferred tax liability is reflected in the daily NAV; and, as a result, the MLP fund's after-tax performance could differ significantly from the underlying assets even if the pre-tax performance is closely tracked.

### Duration

Duration, the most commonly used measure of bond risk, quantifies the effect of changes in interest rates on the price of a bond or bond portfolio. The longer the duration, the more sensitive the bond or portfolio would be to changes in interest rates. Generally, if interest rates rise, bond prices fall and vice versa. Longer-term bonds carry a longer or higher duration than shorter-term bonds; as such, they would be affected by changing interest rates for a greater period of time if interest rates were to increase. Consequently, the price of a long-term bond would drop significantly as compared to the price of a short-term bond.

**International investing** entails greater risk, as well as greater potential rewards compared to U.S. investing. These risks include political and economic uncertainties of foreign countries as well as the risk of currency fluctuations. These risks are magnified in countries with **emerging markets** and **frontier markets**, since these countries may have relatively unstable governments and less established markets and economies.

**Investing in currency** involves additional special risks such as credit, interest rate fluctuations, derivative investment risk, and domestic and foreign inflation rates, which can be volatile and may be less liquid than other securities and more sensitive to the effect of varied economic conditions. In addition, international investing entails greater risk, as well as greater potential rewards compared to U.S. investing. These risks include political and economic uncertainties of foreign countries as well as the risk of currency fluctuations. These risks are magnified in countries with emerging markets, since these countries may have relatively unstable governments and less established markets and economies.

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**Managed futures investments** are speculative, involve a high degree of risk, use significant leverage, have limited liquidity and/or may be generally illiquid, may incur substantial charges, may subject investors to conflicts of interest, and are usually appropriate only for the risk capital portion of an investor's portfolio. Before investing in any partnership and in order to make an informed decision, investors should read the applicable prospectus and/or offering documents carefully for additional information, including charges, expenses, and risks. Managed futures investments are not intended to replace equities or fixed income securities but rather may act as a complement to these asset categories in a diversified portfolio.

**Investing in commodities** entails significant risks. Commodity prices may be affected by a variety of factors at any time, including but not limited to, (i) changes in supply and demand relationships, (ii) governmental programs and policies, (iii) national and international political and economic events, war and terrorist events, (iv) changes in interest and exchange rates, (v) trading activities in commodities and related contracts, (vi) pestilence, technological change and weather, and (vii) the price volatility of a commodity. In addition, the commodities markets are subject to temporary distortions or other disruptions due to various factors, including lack of liquidity, participation of speculators and government intervention.

**Physical precious metals** are non-regulated products. Precious metals are speculative investments, which may experience short-term and long-term price volatility. The value of precious metals investments may fluctuate and may appreciate or decline, depending on market conditions. If sold in a declining market, the price you receive may be less than your original investment. Unlike bonds and stocks, precious metals do not make interest or dividend payments. Therefore, precious metals may not be appropriate for investors who require current income. Precious metals are commodities that should be safely stored, which may impose additional costs on the investor. The Securities Investor Protection Corporation ("SIPC") provides certain protection for customers' cash and securities in the event of a brokerage firm's bankruptcy, other financial difficulties, or if customers' assets are missing. SIPC insurance does not apply to precious metals or other commodities.

**Bonds** are subject to interest rate risk. When interest rates rise, bond prices fall; generally the longer a bond's maturity, the more sensitive it is to this risk. Bonds may also be subject to call risk, which is the risk that the issuer will redeem the debt at its option, fully or partially, before the scheduled maturity date. The market value of debt instruments may fluctuate, and proceeds from sales prior to maturity may be more or less than the amount originally invested or the maturity value due to changes in market conditions or changes in the credit quality of the issuer. Bonds are subject to the credit risk of the issuer. This is the risk that the issuer might be unable to make interest and/or principal payments on a timely basis. Bonds are also subject to reinvestment risk, which is the risk that principal and/or interest payments from a given investment may be reinvested at a lower interest rate.

**Bonds rated below investment grade** may have speculative characteristics and present significant risks beyond those of other securities, including greater credit risk and price volatility in the secondary market. Investors should be careful to consider these risks alongside their individual circumstances, objectives and risk tolerance before investing in high-yield bonds. High yield bonds should comprise only a limited portion of a balanced portfolio.

**Interest on municipal bonds** is generally exempt from federal income tax; however, some bonds may be subject to the alternative minimum tax (AMT). Typically, state tax-exemption applies if securities are issued within one's state of residence and, if applicable, local tax-exemption applies if securities are issued within one's city of residence.

**Treasury Inflation Protection Securities' (TIPS)** coupon payments and underlying principal are automatically increased to compensate for inflation by tracking the consumer price index (CPI). While the real rate of return is guaranteed, TIPS tend to offer a low return. Because the return of TIPS is linked to inflation, TIPS may significantly underperform versus conventional U.S. Treasuries in times of low inflation.

**Ultrashort-term fixed income** asset class is comprised of fixed income securities with high quality, very short maturities. They are therefore subject to the risks associated with debt securities such as credit and interest rate risk.

Although they are backed by the full faith and credit of the U.S. Government as to timely payment of principal and interest, **Treasury Bills** are subject to interest rate and inflation risk, as well as the opportunity risk of other more potentially lucrative investment opportunities.

**CDs** are insured by the FDIC, an independent agency of the U.S. Government, up to a maximum of \$250,000 (including principal and accrued interest) for all deposits held in the same insurable capacity (e.g. individual account, joint account, IRA etc.) per CD depository. Investors are responsible for monitoring the total amount held with each CD depository. All deposits at a single depository held in the same insurable capacity will be aggregated for the purposes of the applicable FDIC insurance limit, including deposits (such as bank accounts) maintained directly with the depository and CDs of the depository. For more information visit the FDIC website at [www.fdic.gov](http://www.fdic.gov).

The majority of \$25 and \$1000 par **preferred securities** are "callable" meaning that the issuer may retire the securities at specific prices and dates prior to maturity. Interest/dividend payments on certain preferred issues may be deferred by the issuer for periods of up to 5 to 10 years, depending on the particular issue. The investor would still have income tax liability even though payments would not have been received. Price quoted is per \$25 or \$1,000 share, unless otherwise specified. Current yield is calculated by multiplying the coupon by par value divided by the market price.

The initial interest rate on a **floating-rate security** may be lower than that of a fixed-rate security of the same maturity because investors expect to receive additional income due to future increases in the floating security's underlying reference rate. The reference rate could be an index or an interest rate. However, there can be no assurance that the reference rate will increase. Some floating-rate securities may be subject to call risk.

The market value of **convertible bonds** and the underlying common stock(s) will fluctuate and after purchase may be worth more or less than original cost. If sold prior to maturity, investors may receive more or less than their original purchase price or maturity value, depending on market conditions. Callable bonds may be redeemed by the issuer prior to maturity. Additional call features may exist that could affect yield.

Some \$25 or \$1000 par **preferred securities** are QDI (Qualified Dividend Income) eligible. Information on QDI eligibility is obtained from third party sources. The dividend income on QDI eligible preferreds qualifies for a reduced tax rate. Many traditional 'dividend paying' perpetual preferred securities (traditional preferreds with no maturity date) are QDI eligible. In order to qualify for the preferential tax treatment all



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qualifying preferred securities must be held by investors for a minimum period – 91 days during a 180 day window period, beginning 90 days before the ex-dividend date.

Principal is returned on a monthly basis over the life of a **mortgage-backed security**. Principal prepayment can significantly affect the monthly income stream and the maturity of any type of MBS, including standard MBS, CMOs and Lottery Bonds. Yields and average lives are estimated based on prepayment assumptions and are subject to change based on actual prepayment of the mortgages in the underlying pools. The level of predictability of an MBS/CMO's average life, and its market price, depends on the type of MBS/CMO class purchased and interest rate movements. In general, as interest rates fall, prepayment speeds are likely to increase, thus shortening the MBS/CMO's average life and likely causing its market price to rise. Conversely, as interest rates rise, prepayment speeds are likely to decrease, thus lengthening average life and likely causing the MBS/CMO's market price to fall. Some MBS/CMOs may have "original issue discount" (OID). OID occurs if the MBS/CMO's original issue price is below its stated redemption price at maturity, and results in "imputed interest" that must be reported annually for tax purposes, resulting in a tax liability even though interest was not received. Investors are urged to consult their tax advisors for more information.

**Rebalancing** does not protect against a loss in declining financial markets. There may be a potential tax implication with a rebalancing strategy. Investors should consult with their tax advisor before implementing such a strategy.

**Equity securities** may fluctuate in response to news on companies, industries, market conditions and general economic environment.

Companies paying **dividends** can reduce or cut payouts at any time.

**Value investing** does not guarantee a profit or eliminate risk. Not all companies whose stocks are considered to be value stocks are able to turn their business around or successfully employ corrective strategies which would result in stock prices that do not rise as initially expected.

**Growth investing** does not guarantee a profit or eliminate risk. The stocks of these companies can have relatively high valuations. Because of these high valuations, an investment in a growth stock can be more risky than an investment in a company with more modest growth expectations.

**Asset allocation and diversification** do not assure a profit or protect against loss in declining financial markets.

**REITs investing** risks are similar to those associated with direct investments in real estate: property value fluctuations, lack of liquidity, limited diversification and sensitivity to economic factors such as interest rate changes and market recessions.

Because of their narrow focus, **sector investments** tend to be more volatile than investments that diversify across many sectors and companies. **Technology stocks** may be especially volatile. Risks applicable to companies in the **energy and natural resources** sectors include commodity pricing risk, supply and demand risk, depletion risk and exploration risk.

**Yields** are subject to change with economic conditions. Yield is only one factor that should be considered when making an investment decision.

**Credit ratings** are subject to change.

The **indices** are unmanaged. An investor cannot invest directly in an index. They are shown for illustrative purposes only and do not represent the performance of any specific investment.

The **indices selected by Morgan Stanley Wealth Management** to measure performance are representative of broad asset classes. Morgan Stanley Smith Barney LLC retains the right to change representative indices at any time.

The returns on a portfolio consisting primarily of **environmental, social, and governance-aware investments (ESG)** may be lower or higher than a portfolio that is more diversified or where decisions are based solely on investment considerations. Because ESG criteria exclude some investments, investors may not be able to take advantage of the same opportunities or market trends as investors that do not use such criteria. The companies identified and investment examples are for illustrative purposes only and should not be deemed a recommendation to purchase, hold or sell any securities or investment products. They are intended to demonstrate the approaches taken by managers who focus on ESG criteria in their investment strategy. There can be no guarantee that a client's account will be managed as described herein.

### Important Information and Risk Considerations

#### Virtual Currency Products (Cryptocurrencies)

*Buying, selling, and transacting in Bitcoin, Ethereum or other digital assets ("Digital Assets"), and related funds and products, is highly speculative and may result in a loss of the entire investment.* Risks and considerations include but are not limited to:

- Digital Assets have only been in existence for a short period of time and historical trading prices for Digital Assets have been highly volatile. The price of Digital Assets could decline rapidly, and ***investors could lose their entire investment***.
- Certain Digital Asset funds and products, allow investors to invest on a more frequent basis than investors may withdraw from the fund or product, and interests in such funds or products are generally not freely transferrable. This means that, particularly given the volatility of Digital Assets, an investor will have to bear any losses with respect to its investment for an extended period of time and will not be able to react to changes in the price of the Digital Asset once invested (for example, by seeking to withdraw) as quickly as when making the decision to invest. Such Digital Asset funds and products, are intended only for persons who are able to bear the economic risk of investment and who do not need liquidity with respect to their investments.
- Given the volatility in the price of Digital Assets, the net asset value of a fund or product that invests in such assets at the time an investor's subscription for interests in the fund or product is accepted may be significantly below or above the net asset value of the product or fund at the time the investor submitted subscription materials.

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- Certain Digital Assets are not intended to function as currencies but are intended to have other use cases. These other Digital Assets may be subject to some or all of the risks and considerations set forth herein, as well as additional risks applicable to such Digital Assets. Buyers, sellers and users of such Digital Assets should thoroughly familiarize themselves with such risks and considerations before transacting in such Digital Assets.
- The value of Digital Assets may be negatively impacted by future legal and regulatory developments, including but not limited to increased regulation of such Digital Assets. Any such developments may make such Digital Assets less valuable, impose additional burdens and expenses on a fund or product investing in such assets or impact the ability of such a fund or product to continue to operate, which may materially decrease the value of an investment therein.
- Due to the new and evolving nature of digital currencies and the absence of comprehensive guidance, many significant aspects of the tax treatment of Digital Assets are uncertain. Prospective investors should consult their own tax advisors concerning the tax consequences to them of the purchase, ownership and disposition of Digital Assets, directly or indirectly through a fund or product, under U.S. federal income tax law, as well as the tax law of any relevant state, local or other jurisdiction.
- Over the past several years, certain Digital Asset exchanges have experienced failures or interruptions in service due to fraud, security breaches, operational problems or business failure. Such events in the future could impact any fund's or product's ability to transact in Digital Assets if the fund or product relies on an impacted exchange and may also materially decrease the price of Digital Assets, thereby impacting the value of your investment, regardless of whether the fund or product relies on such an impacted exchange.
- Although any Digital Asset product and its service providers have in place significant safeguards against loss, theft, destruction and inaccessibility, there is nonetheless a risk that some or all of a product's Digital Asset could be permanently lost, stolen, destroyed or inaccessible by virtue of, among other things, the loss or theft of the "private keys" necessary to access a product's Digital Asset.
- Investors in funds or products investing or transacting in Digital Assets may not benefit to the same extent (or at all) from "airdrops" with respect to, or "forks" in, a Digital Asset's blockchain, compared to investors who hold Digital Assets directly instead of through a fund or product. Additionally, a "fork" in the Digital Asset blockchain could materially decrease the price of such Digital Asset.
- Digital Assets are not legal tender, and are not backed by any government, corporation or other identified body, other than with respect to certain digital currencies that certain governments are or may be developing now or in the future. No law requires companies or individuals to accept digital currency as a form of payment (except, potentially, with respect to digital currencies developed by certain governments where such acceptance may be mandated). Instead, other than as described in the preceding sentences, Digital Asset products' use is limited to businesses and individuals that are willing to accept them. If no one were to accept digital currencies, virtual currency products would very likely become worthless.
- Platforms that buy and sell Digital Assets can be hacked, and some have failed. In addition, like the platforms themselves, digital wallets can be hacked, and are subject to theft and fraud. As a result, like other investors have, you can lose some or all of your holdings of Digital Assets.
- Unlike US banks and credit unions that provide certain guarantees of safety to depositors, there are no such safeguards provided to Digital Assets held in digital wallets by their providers or by regulators.
- Due to the anonymity Digital Assets offer, they have known use in illegal activity, including drug dealing, money laundering, human trafficking, sanction evasion and other forms of illegal commerce. Abuses could impact legitimate consumers and speculators; for instance, law enforcement agencies could shut down or restrict the use of platforms and exchanges, limiting or shutting off entirely the ability to use or trade Digital Asset products.
- Digital Assets may not have an established track record of credibility and trust. Further, any performance data relating to Digital Asset products may not be verifiable as pricing models are not uniform.
- Investors should be aware of the potentially increased risks of transacting in Digital Assets relating to the risks and considerations, including fraud, theft, and lack of legitimacy, and other aspects and qualities of Digital Assets, before transacting in such assets.
- The exchange rate of virtual currency products versus the USD historically has been very volatile and the exchange rate could drastically decline. For example, the exchange rate of certain Digital Assets versus the USD has in the past dropped more than 50% in a single day. Other Digital Assets may be affected by such volatility as well.
- Digital Asset exchanges have limited operating and performance histories and are not regulated with the same controls or customer protections available to more traditional exchanges transacting equity, debt, and other assets and securities. There is no assurance that a person/exchange who currently accepts a Digital Asset as payment will continue to do so in the future.
- The regulatory framework of Digital Assets is evolving, and in some cases is uncertain, and Digital Assets themselves may not be governed and protected by applicable securities regulators and securities laws, including, but not limited to, Securities Investor Protection Corporation coverage, or other regulatory regimes.
- Morgan Stanley Smith Barney LLC or its affiliates (collectively, "Morgan Stanley") may currently, or in the future, offer or invest in Digital Asset products, services or platforms. The proprietary interests of Morgan Stanley may conflict with your interests.
- The foregoing list of considerations and risks are not and do not purport to be a complete enumeration or explanation of the risks involved in an investment in any product or fund investing or trading in Digital Assets.

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We will remain **optimistic, realistic and transparent** while responsibly following principle when it comes to fiscal sustainability and management.

Coming up next – FY2022-2023 Adopted Budget presentation in September 2022.

**THANK YOU**