

2021-2022

BUDGET STUDY SESSION

PRESENTED TO THE BOARD OF TRUSTEES

APRIL 12, 2022

Jorge Escobar

Vice Chancellor, Administrative Services



SAN JOSÉ · EVERGREEN
Community College District

BOARD OF TRUSTEES BUDGET PRINCIPLES

Adopted February 13, 2018

1. Trustees to provide the Chancellor and staff with policy framework for managing an “appropriate” fund balance & structural balance.
2. Affirm a “student centered” approach that ensures our values of opportunity, equity, and social justice.
3. Compliance with accreditation standards.
4. Distinguish between on-going vs. one-time resources and expenses.
5. Manage all resource allocations or funding reductions systematically to maximize student equity and success.
6. Seek efficiencies and revenue opportunities.
7. Establish and maintain an employee salary and compensation structure that is competitive among the Bay 10 Community College Districts.
8. Maintain a minimum 7% Unrestricted General Fund reserve consistent with board policy.
9. District Stabilization Fund
 - Board authority required to access.
 - Access during economic downturn.
 - Access to avoid or delay staffing reductions for non-grant funded positions.
 - Replenish in healthy fiscal times.
 - Allocate \$250,000 in any given year when property taxes are above 6% and an additional \$250,000 in any given year when property taxes are above 7%.
 - Cap Stabilization Fund at \$2.5M.
10. Establish and maintain a balanced funding model that is centered on our mission, vision, values, Board Ends Policies, and strategic plan.
11. Property Tax projections will be based on 3.5% growth and will be adjusted each period based on County Tax Collector updates.
12. Adopted Budgets and Quarterly Reports will include long-term revenue and expenditure forecasts, enrollment trends, and financial risk analysis.
13. Use data to inform decision making.
14. Seed Student Opportunity and Access Revenue/Promise from current land-lease proceeds.
15. Financially plan and budget for total cost of ownership, including building-related expenses, and program-related expenses.



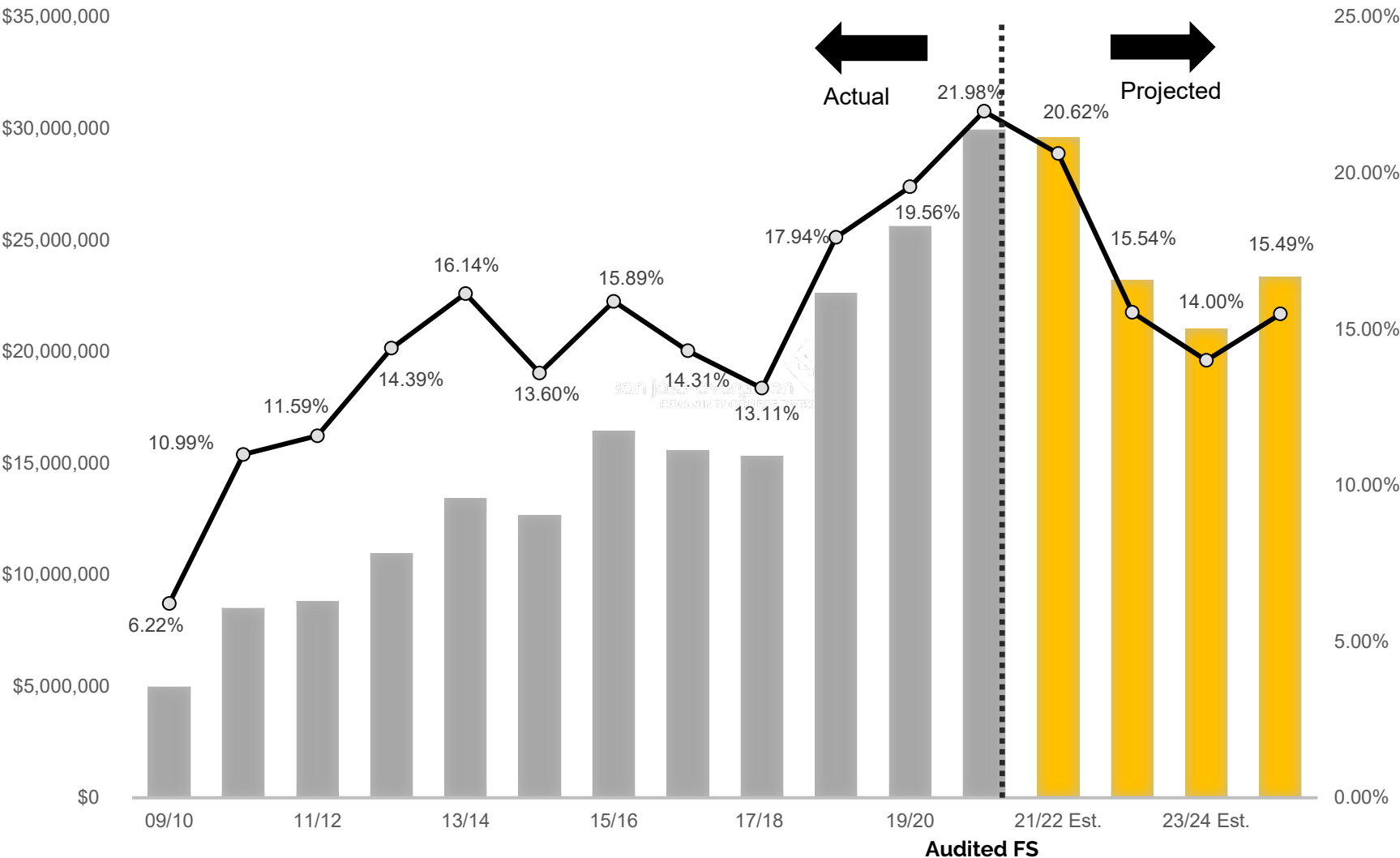
The pandemic has taught us to be fiscally sound and to always prepare for the unexpected. We successfully rode through uncertainty, and such accomplishment is fully owed to our talented and dedicated staff at San Jose Evergreen Community College District.

- Vice Chancellor, Jorge Escobar

Major Object Description	FY20-21 Adopted Budget	FY20-21 Unaudited Actuals	FY21-22 Adopted Budget	FY21-22 Q3 YTD Actuals	FY21-22 Estimated Actuals	FY22-23 Estimated Budget	FY23-24 Estimated Budget	FY24-25 Estimated Budget
Beginning Fund Balance	25,623,053	25,621,382	27,477,830	29,934,029	29,934,029	29,596,807	23,203,432	21,016,611
Revenues								
Federal	-	39,121	36,000	24,772	7,123	36,000	36,000	36,000
State Revenue	10,930,797	11,480,996	10,832,454	3,516,226	10,832,454	10,832,454	11,211,590	11,603,996
Local Revenue	119,819,869	128,895,155	131,251,318	77,751,781	131,251,318	131,251,318	135,845,114	140,599,693
Other Financing Sources	1,141,981	102,078	813,002	296,006	1,096,641	813,002	813,002	813,002
Total Revenues	131,892,647	140,517,349	142,932,774	81,588,785	143,187,536	142,932,774	147,905,706	153,052,691
Expenditures								
Academic Salaries	47,499,983	53,042,904	50,802,183	39,170,759	50,106,188	53,398,842	53,793,850	54,158,202
Classified Salaries	28,980,205	29,203,644	32,076,366	21,897,118	32,149,022	33,109,994	33,328,860	33,472,735
Employee Benefits	37,647,916	35,766,883	40,223,579	30,216,690	40,876,811	41,536,428	41,688,932	41,812,448
Total Personnel	114,128,104	118,013,431	123,102,128	91,284,567	123,132,021	128,045,264	128,811,642	129,443,385
Supplies and Materials	1,377,492	736,941	941,483	467,599	1,172,102	941,483	941,483	941,483
Other Operating Expenses & Services	15,896,882	13,050,348	15,340,964	9,915,007	14,143,136	14,490,964	14,490,964	14,490,964
Capital Outlay	463,603	822,068	216,186	215,991	292,404	216,186	216,186	216,186
Other Outgo	6,923,568	3,581,915	5,632,252	78,874	4,785,095	5,632,252	5,632,252	5,632,252
Total Non-Personnel	24,661,545	18,191,271	22,130,885	10,677,471	20,392,736	21,280,885	21,280,885	21,280,885
Subtotal Expenditures	138,789,649	136,204,702	145,233,013	101,962,038	143,524,757	149,326,149	150,092,527	150,724,270
Discount Factor	(3,122,767)							
Total Expenditures	135,666,882	136,204,702	145,233,013	101,962,038	143,524,757	149,326,149	150,092,527	150,724,270
Net change in Fund Balance	(3,774,235)	4,312,646	(2,300,239)	(20,373,253)	(337,221)	(6,393,375)	(2,186,821)	2,328,421
Ending Fund Balance	21,848,818	29,934,029	25,177,591	9,560,775	29,596,807	23,203,432	21,016,611	23,345,032
	16.10%	21.98%	17.34%		20.62%	15.54%	14.00%	15.49%

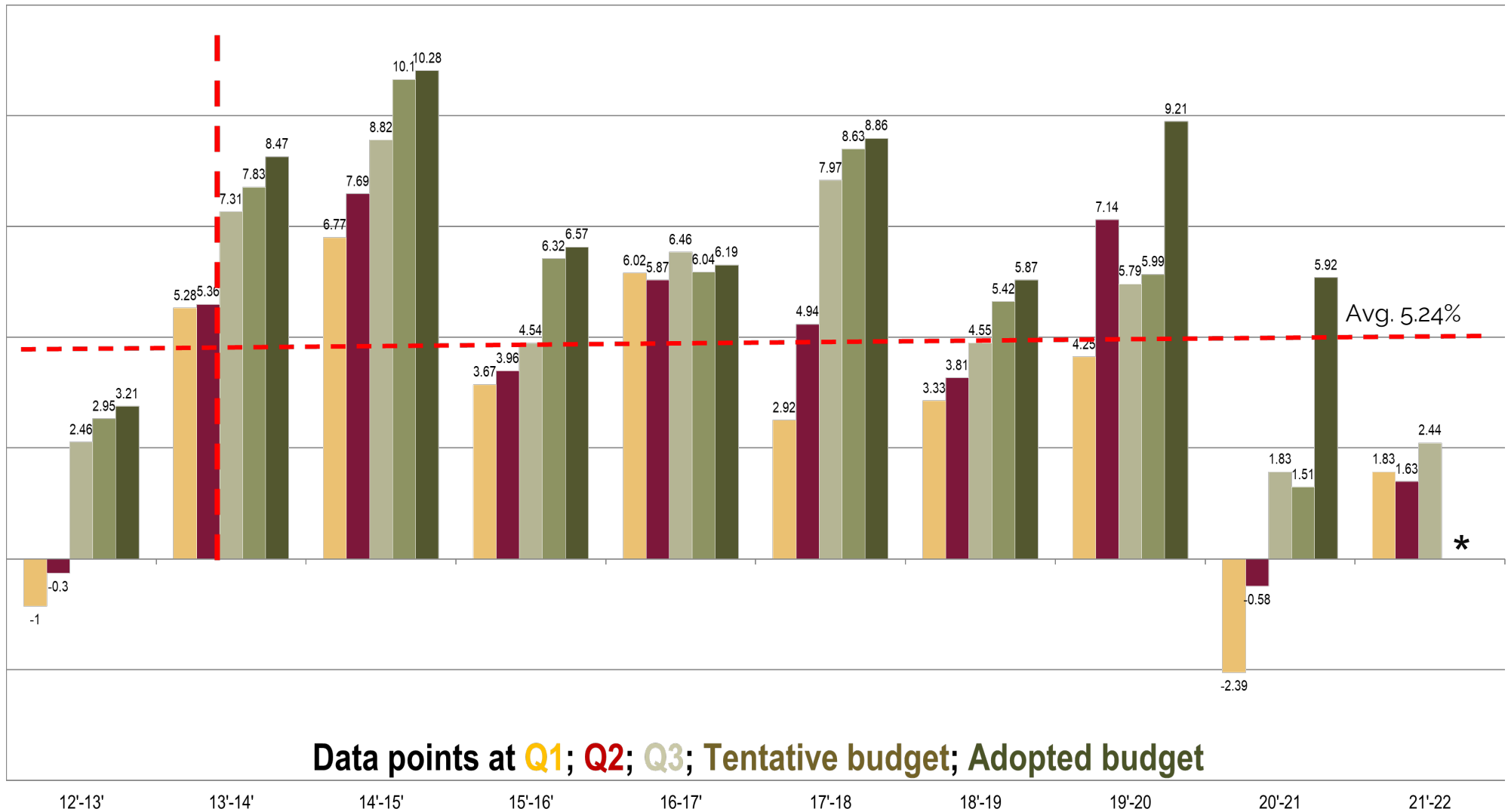


Ending Fund Balance



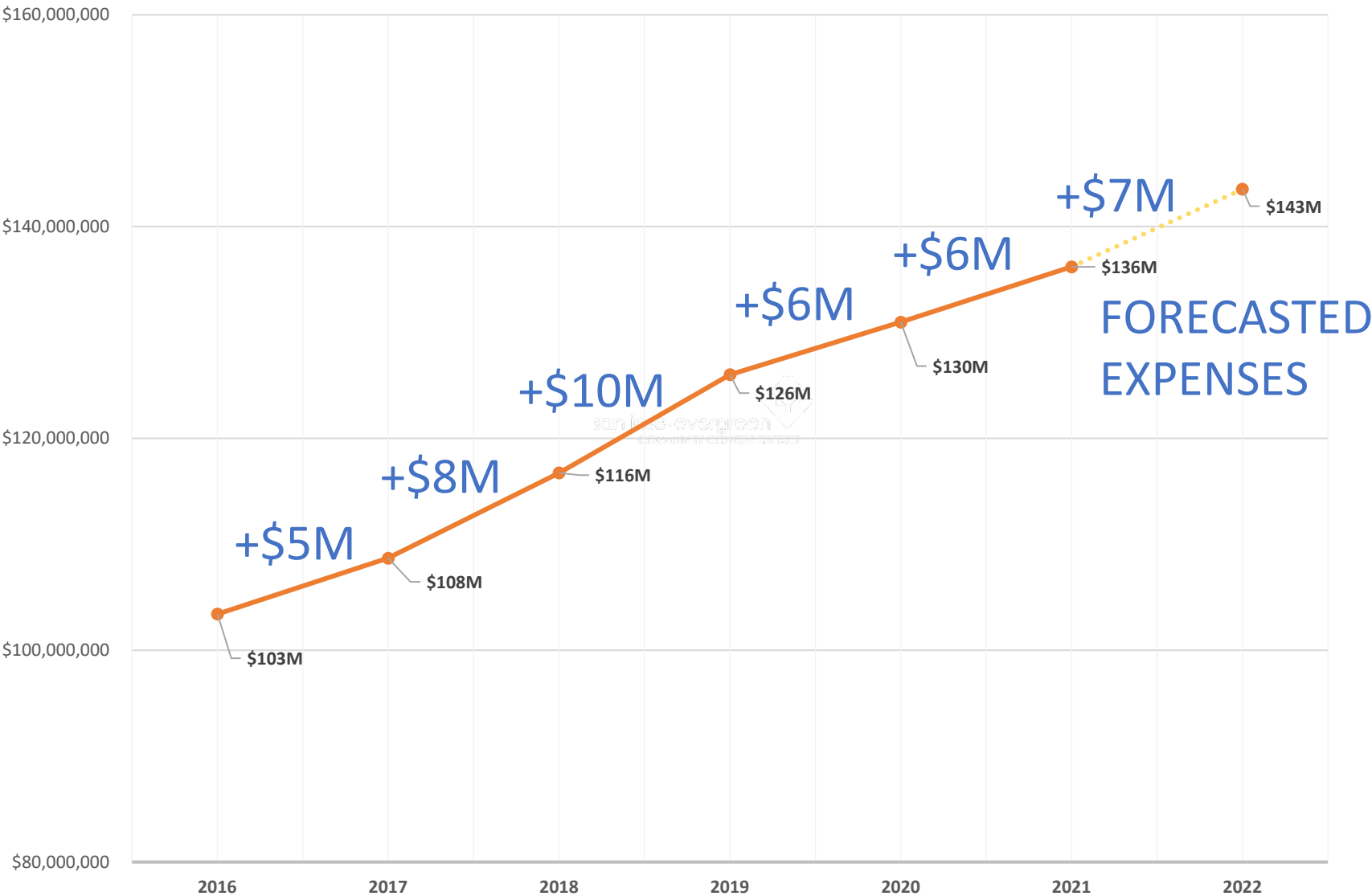
COUNTY ASSESSOR'S DATA POINTS

* Next Tax Data Point is May 6, 2022





ANNUAL EXPENSES





DATA INFO



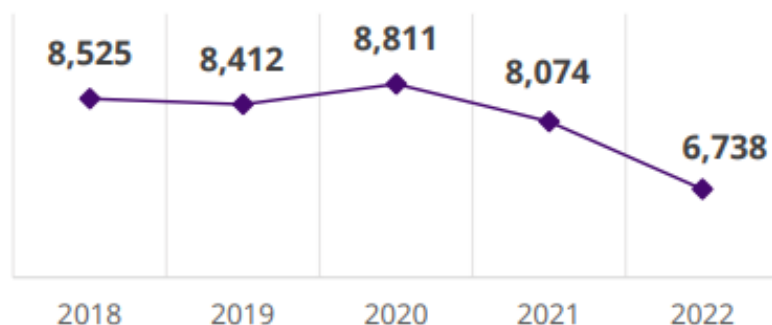
SAN JOSÉ · EVERGREEN
Community College District

2022 SPRING

STUDENT ENROLLMENT

Headcount	6,738
Full-Time Equivalent	1,616

FIVE-YEAR TREND (HEADCOUNT)



NUMBER OF SECTIONS OFFERED

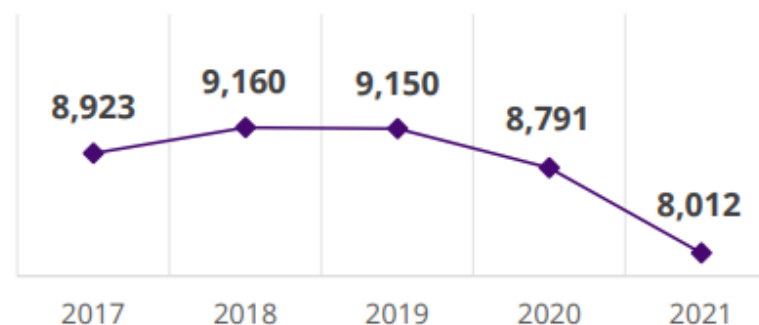
Credit	657
Non-Credit	49

2021 FALL

STUDENT ENROLLMENT

Headcount	8,012
Full-Time Equivalent	1,971

FIVE-YEAR TREND (HEADCOUNT)



NUMBER OF SECTIONS OFFERED

Credit	693
Non-Credit	47

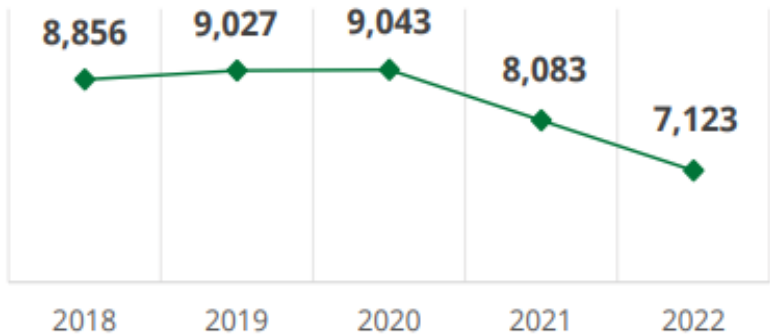


2022 SPRING

STUDENT ENROLLMENT

Headcount	7,123
Full-Time Equivalent	1,909

FIVE-YEAR TREND (HEADCOUNT)



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COMMUNITY COLLEGE DISTRICT

NUMBER OF SECTIONS OFFERED

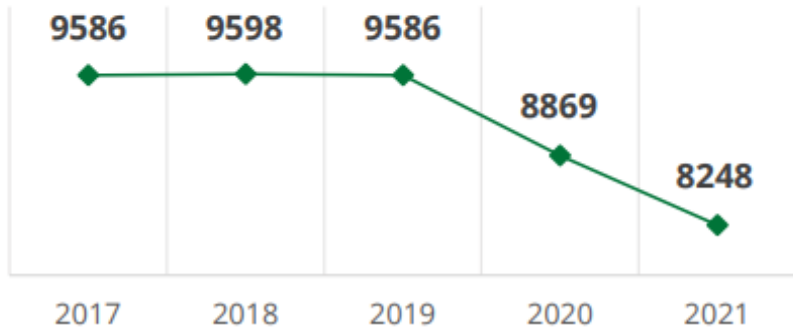
Credit	742
Non-Credit	10

2021 FALL

STUDENT ENROLLMENT

Headcount	8,248
Full-Time Equivalent	2,343

FIVE-YEAR TREND (HEADCOUNT)



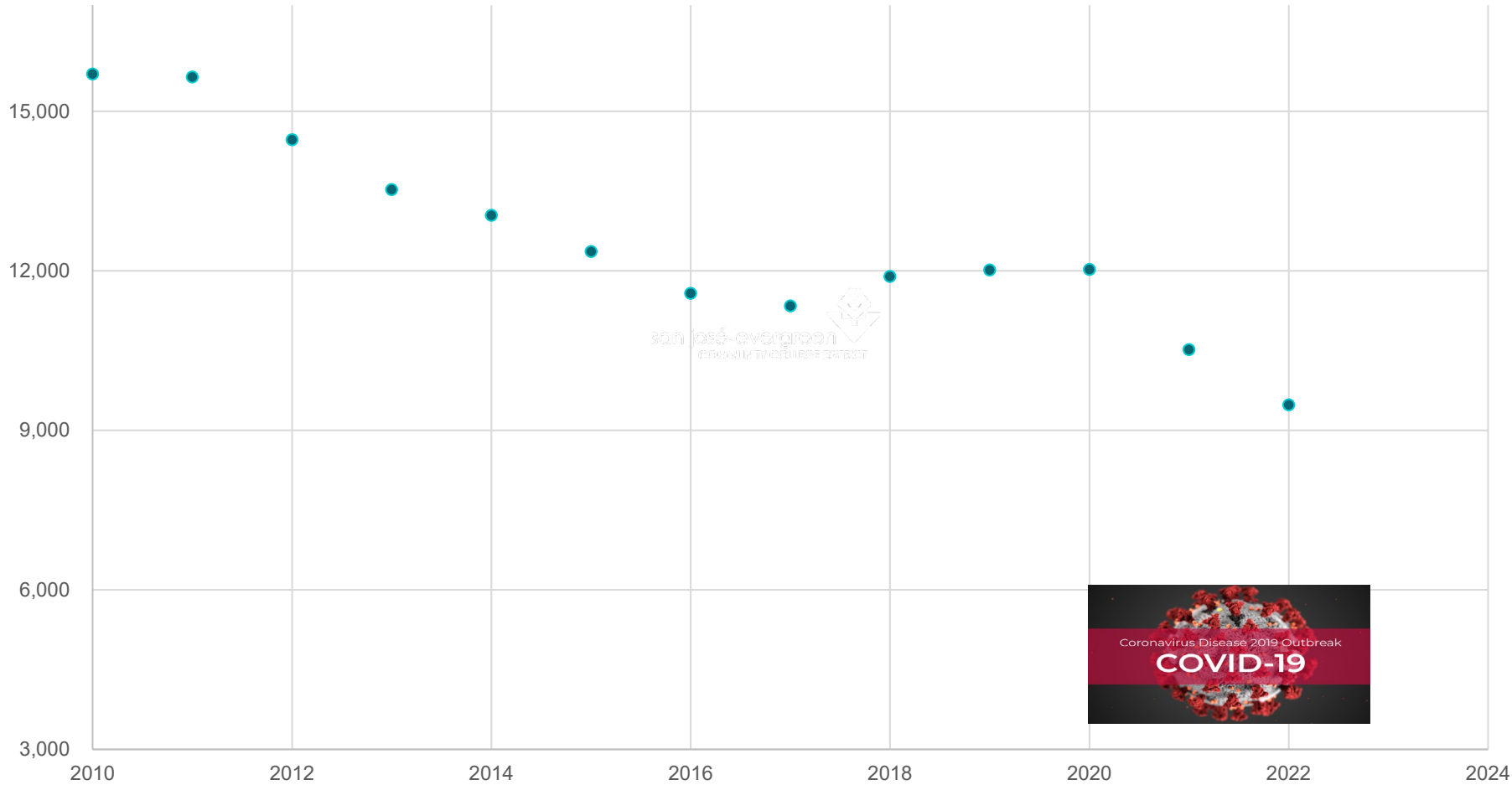
NUMBER OF SECTIONS OFFERED

Credit	791
Non-Credit	13



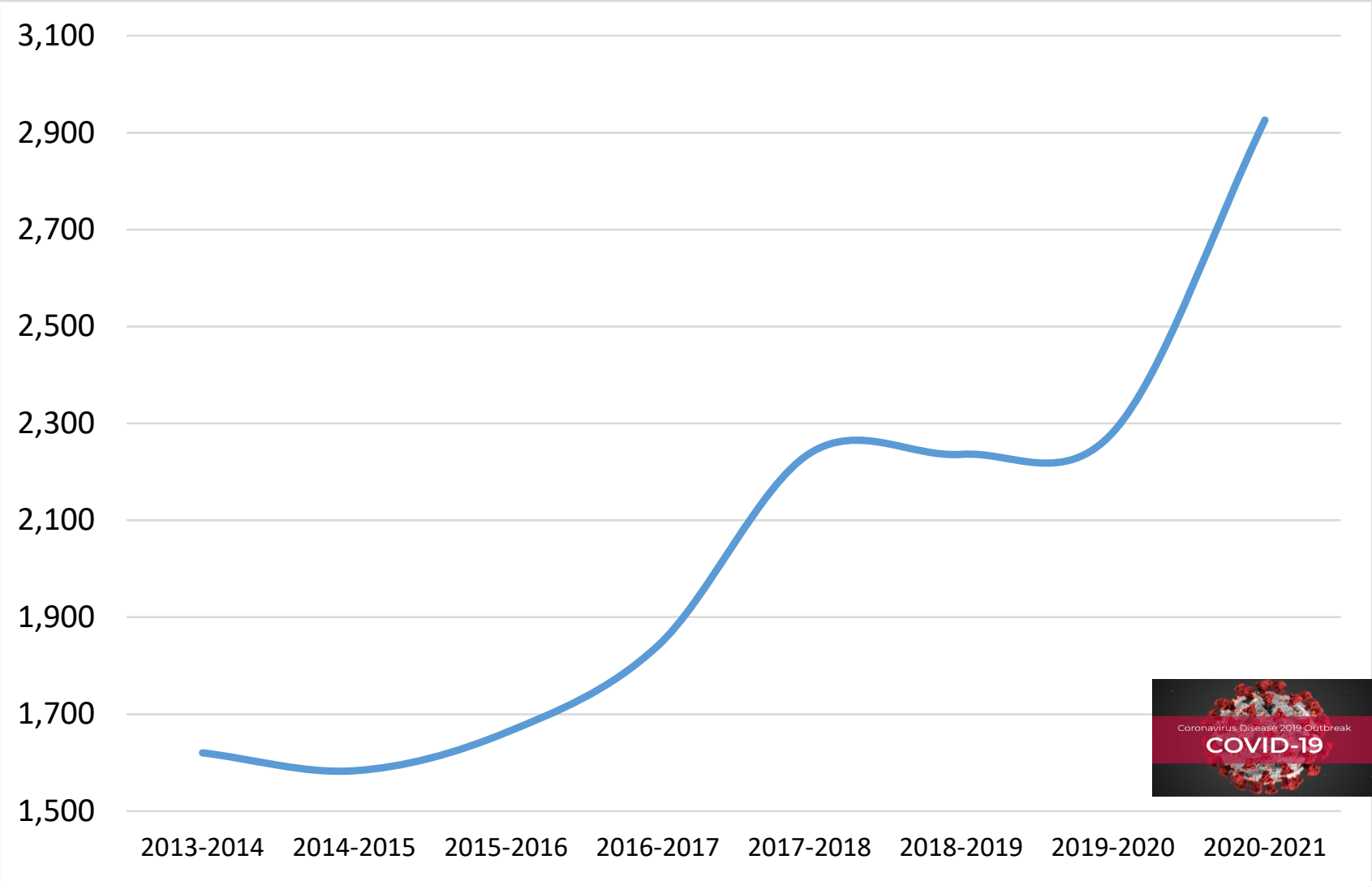
ENROLLMENT ATTENDANCE DATA

CCFS-320 Attendance Data

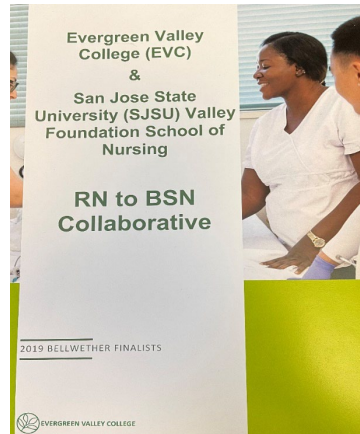




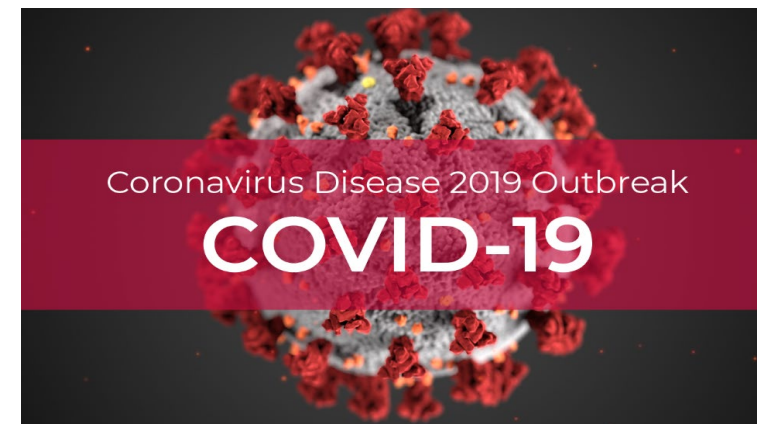
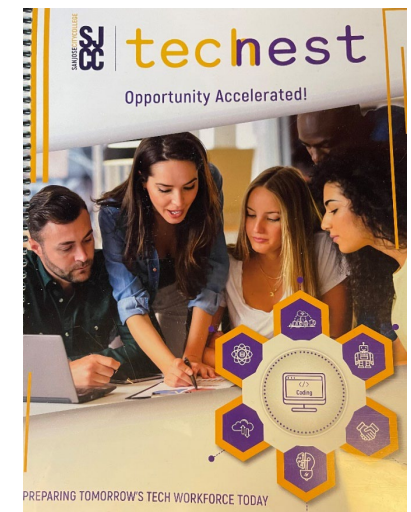
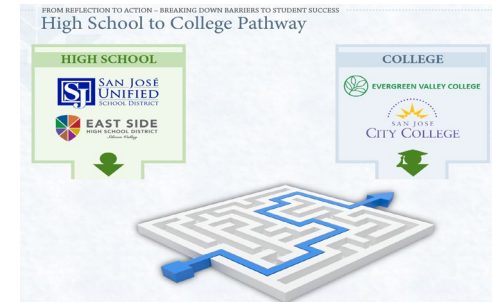
DEGREES AND CERTIFICATES



FIVE YEARS OF EFFORT



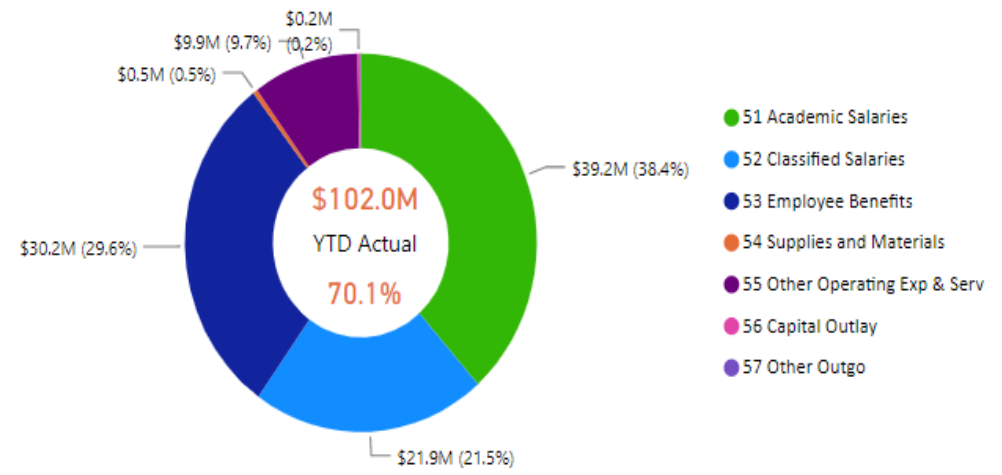
Education Bond Measure Vote
\$748 Million
*Fund facilities, safety, programs and services
needs for our students and the community.*



CAMPUS & DISTRICT EXPENSES

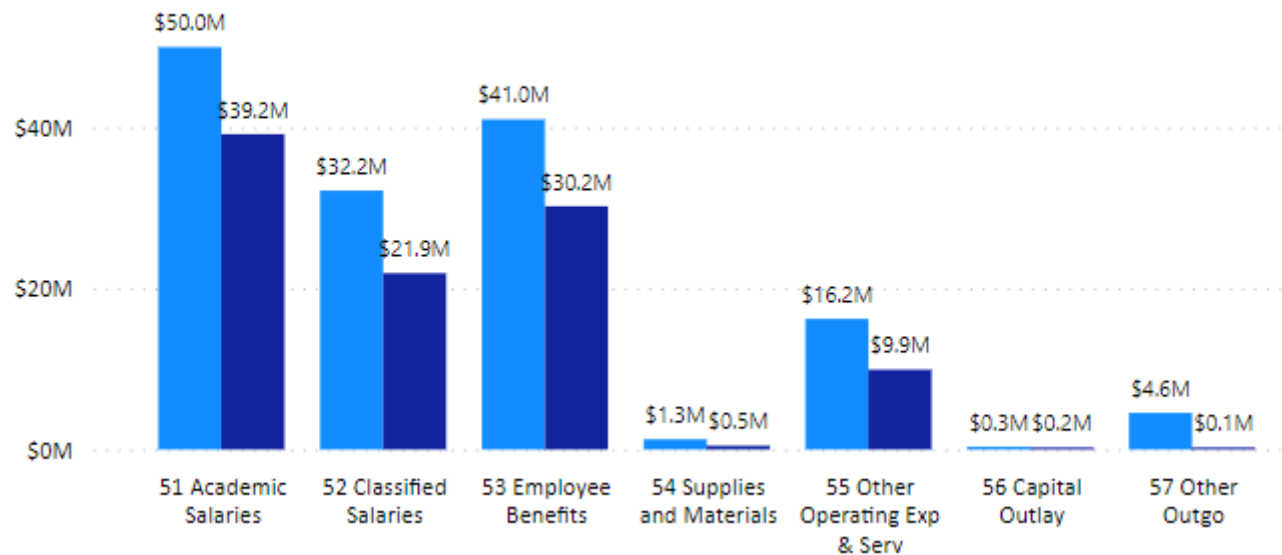
Fund 10 YTD Actual - Expenses

Fiscal Year	2022		
Location Group	Revised Budget	YTD Actual	Actuals/Budget
1 San Jose City College	\$51,166,006	\$36,843,812	72%
2 Evergreen Valley College	\$51,396,754	\$37,260,177	72%
4 Milpitas Joint-Use Ed. Ctr	\$1,220,251	\$997,217	82%
9 CEM		(\$839)	-
9 District Offices	\$41,749,022	\$26,861,670	64%
Total	\$145,532,034	\$101,962,038	70%

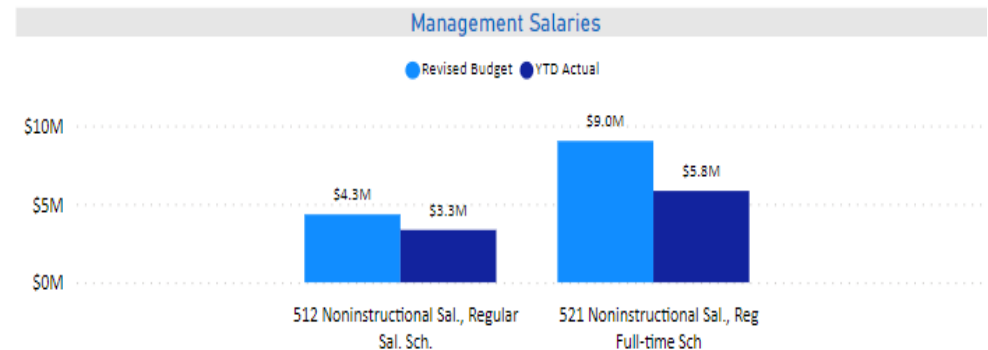
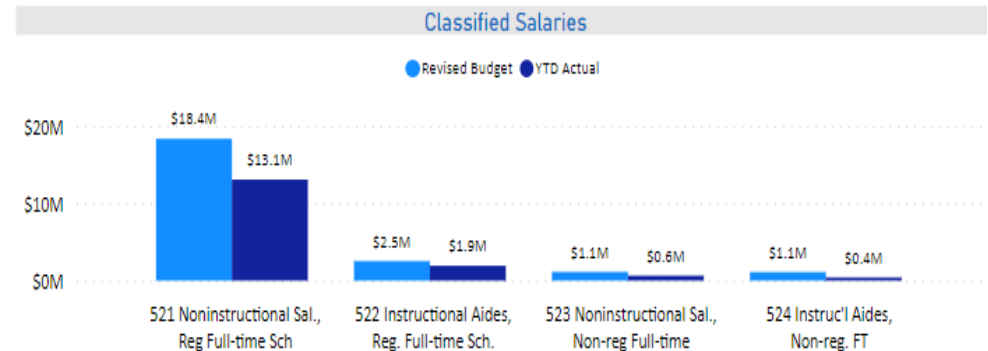
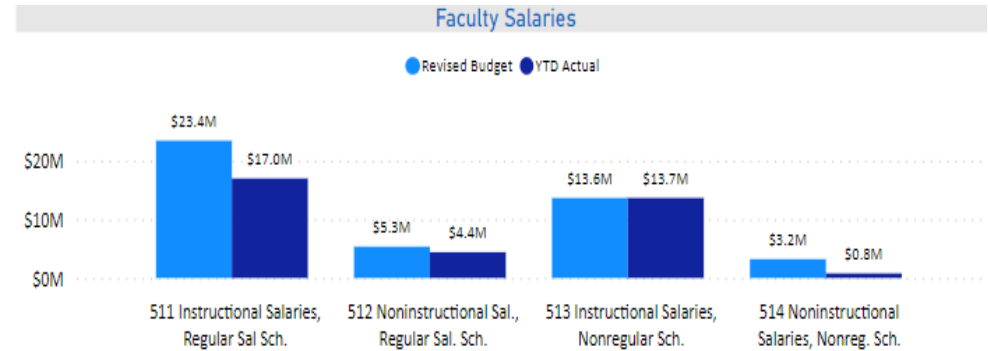
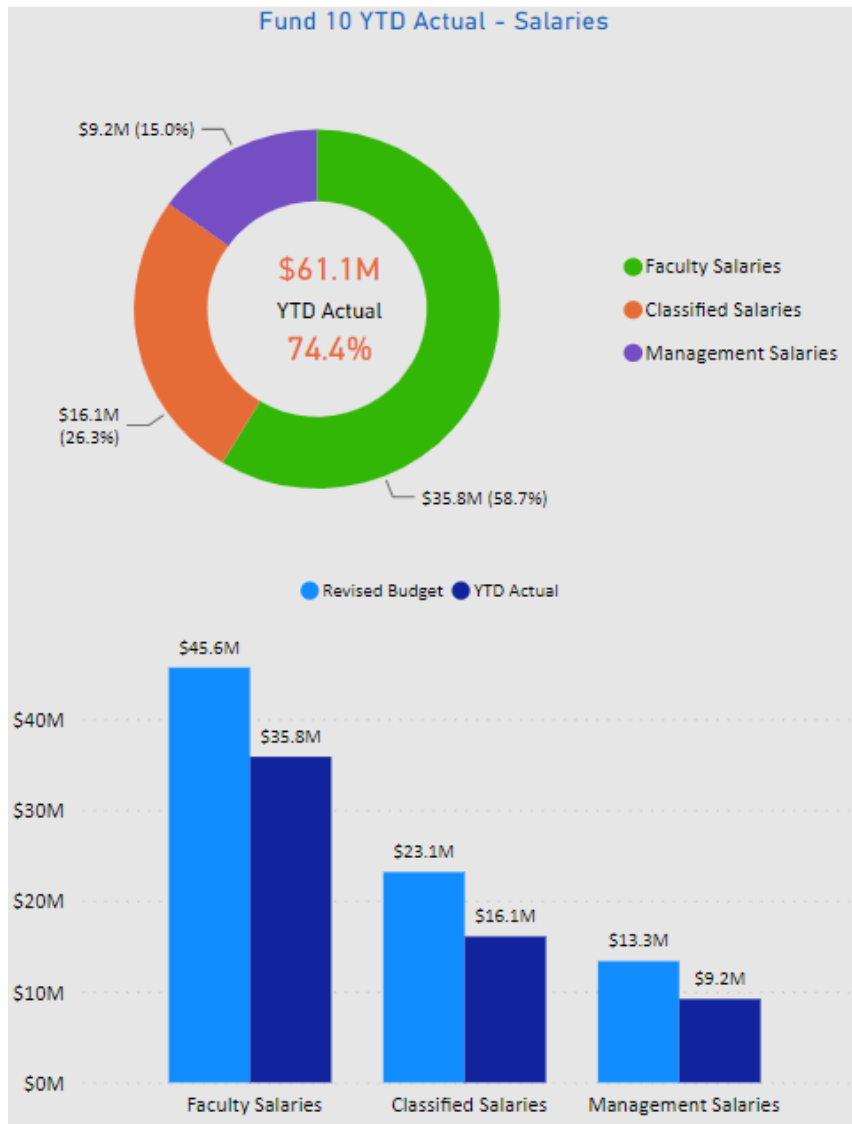


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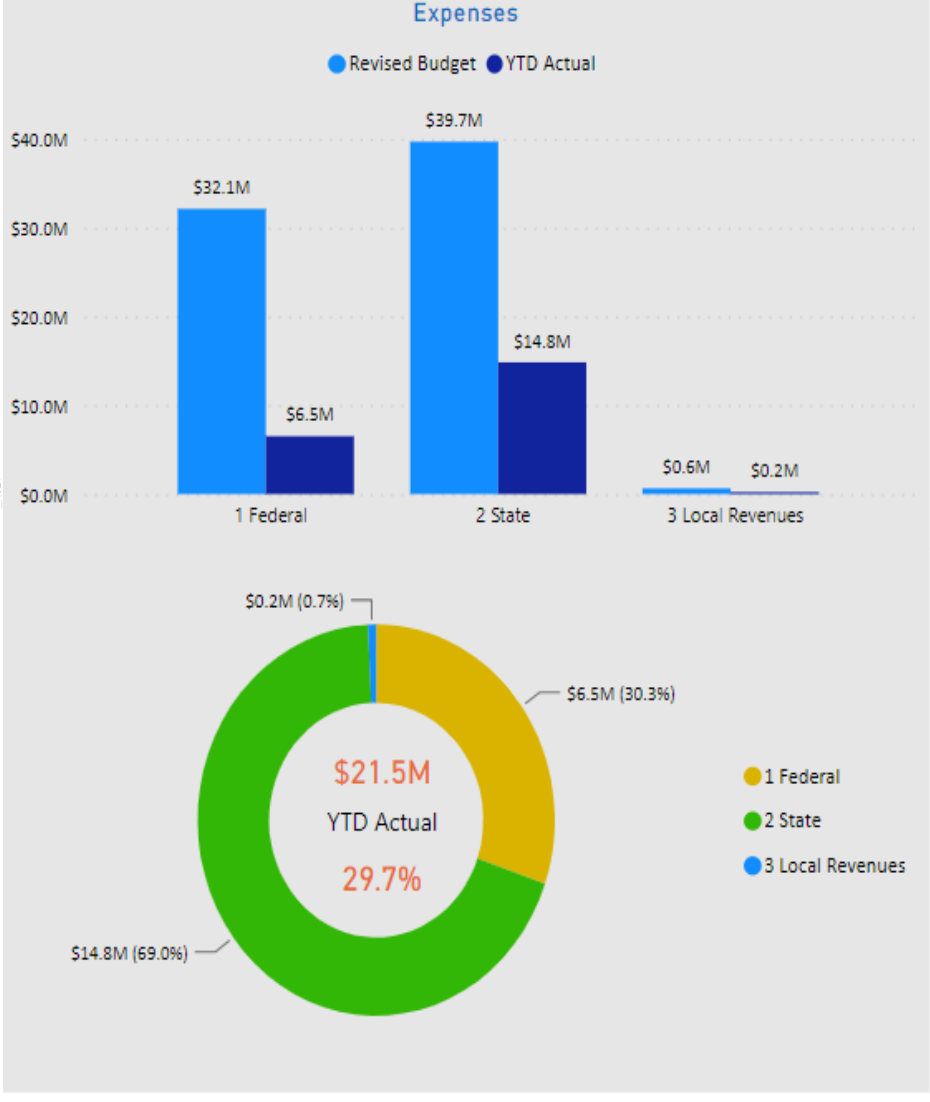
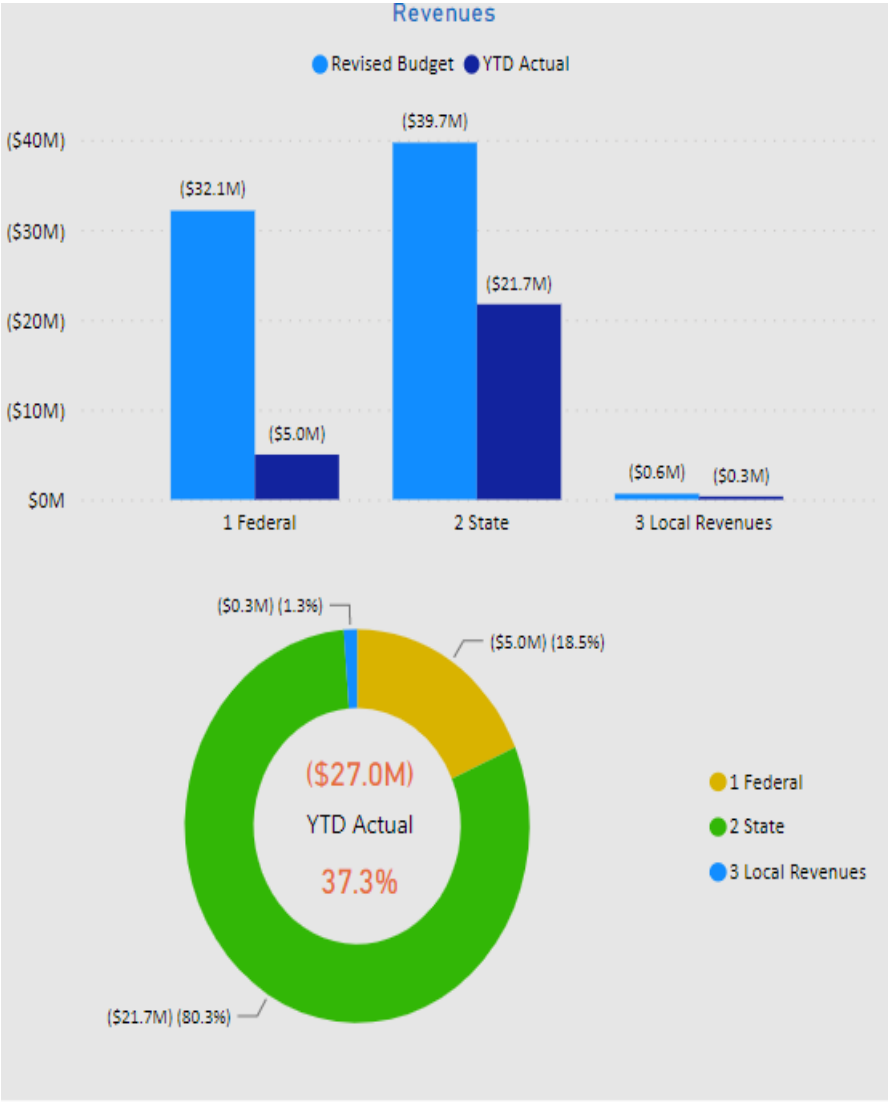
● Revised Budget ● YTD Actual



SALARY & BENEFITS



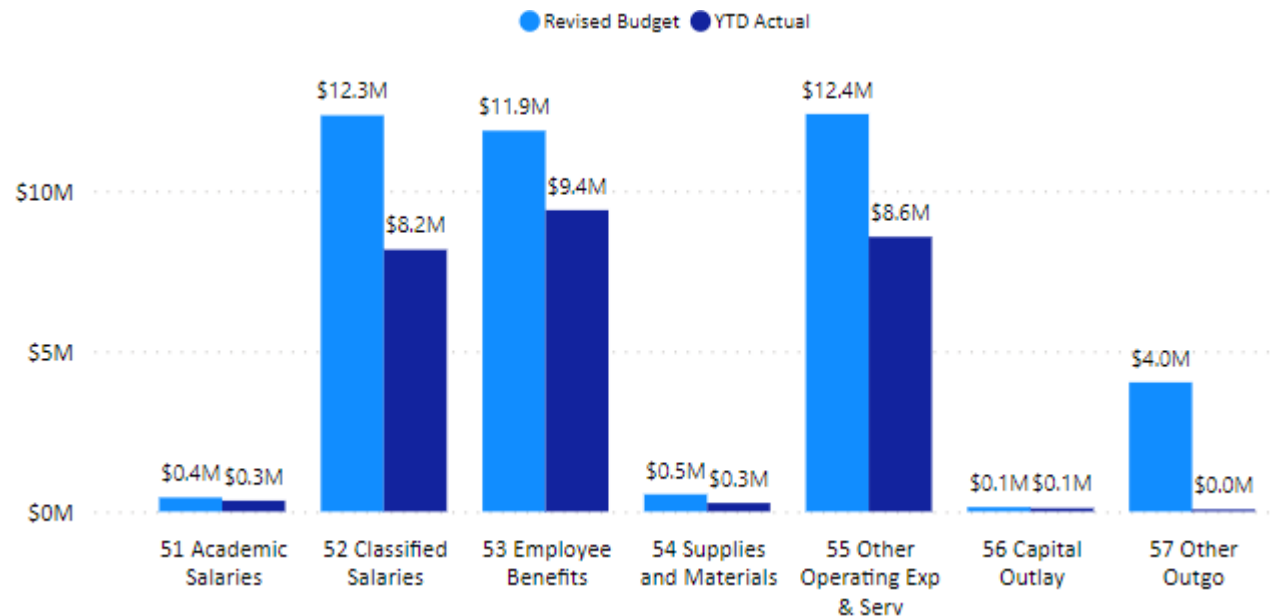
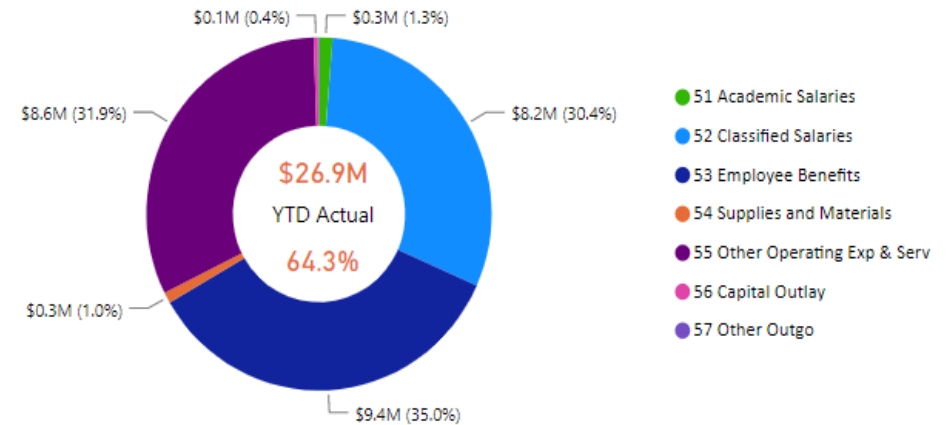
GRANTS & CATEGORICALS



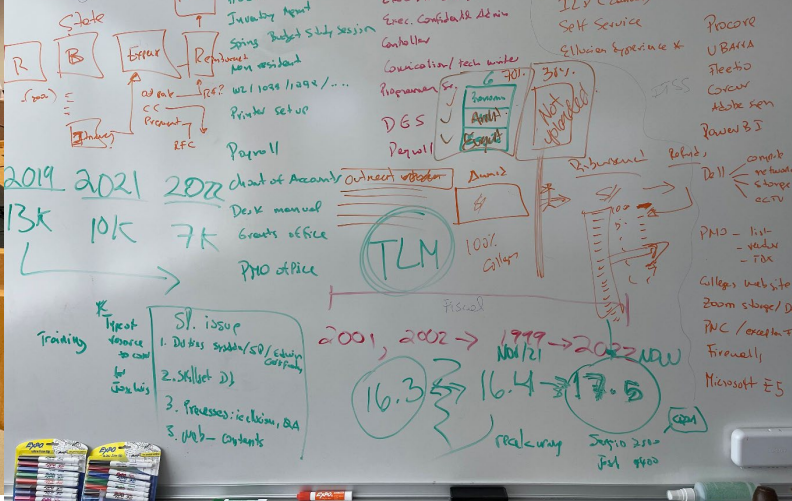
DISTRICT EXPENSES

Fund 10 YTD Actual - Expenses

Fiscal Year	2022		
Location Group	Revised Budget	YTD Actual	Actuals/Budget
9 District Offices			
5 Expenses			
51 Academic Salaries	\$436,051	\$338,981	78%
52 Classified Salaries	\$12,349,419	\$8,164,109	66%
53 Employee Benefits	\$11,871,385	\$9,396,491	79%
54 Supplies and Materials	\$536,999	\$266,509	50%
55 Other Operating Exp & Serv	\$12,391,533	\$8,562,015	69%
56 Capital Outlay	\$136,308	\$104,192	76%
57 Other Outgo	\$4,027,327	\$29,374	1%
Total	\$41,749,022	\$26,861,670	64%
Total	\$41,749,022	\$26,861,670	64%
Total	\$41,749,022	\$26,861,670	64%



AND WE ARE BACK









We will remain **optimistic**, continue to be **realistic and transparent**, and will be **responsible** and follow principle when it comes to fiscal sustainability and management.

Thank you.