



SAN JOSÉ · EVERGREEN  
Community College District

# Fiscal Year 2020-2021 Q2 BUDGET REPORT

**FEBRUARY 9, 2021**  
Evergreen Valley College

San José City College

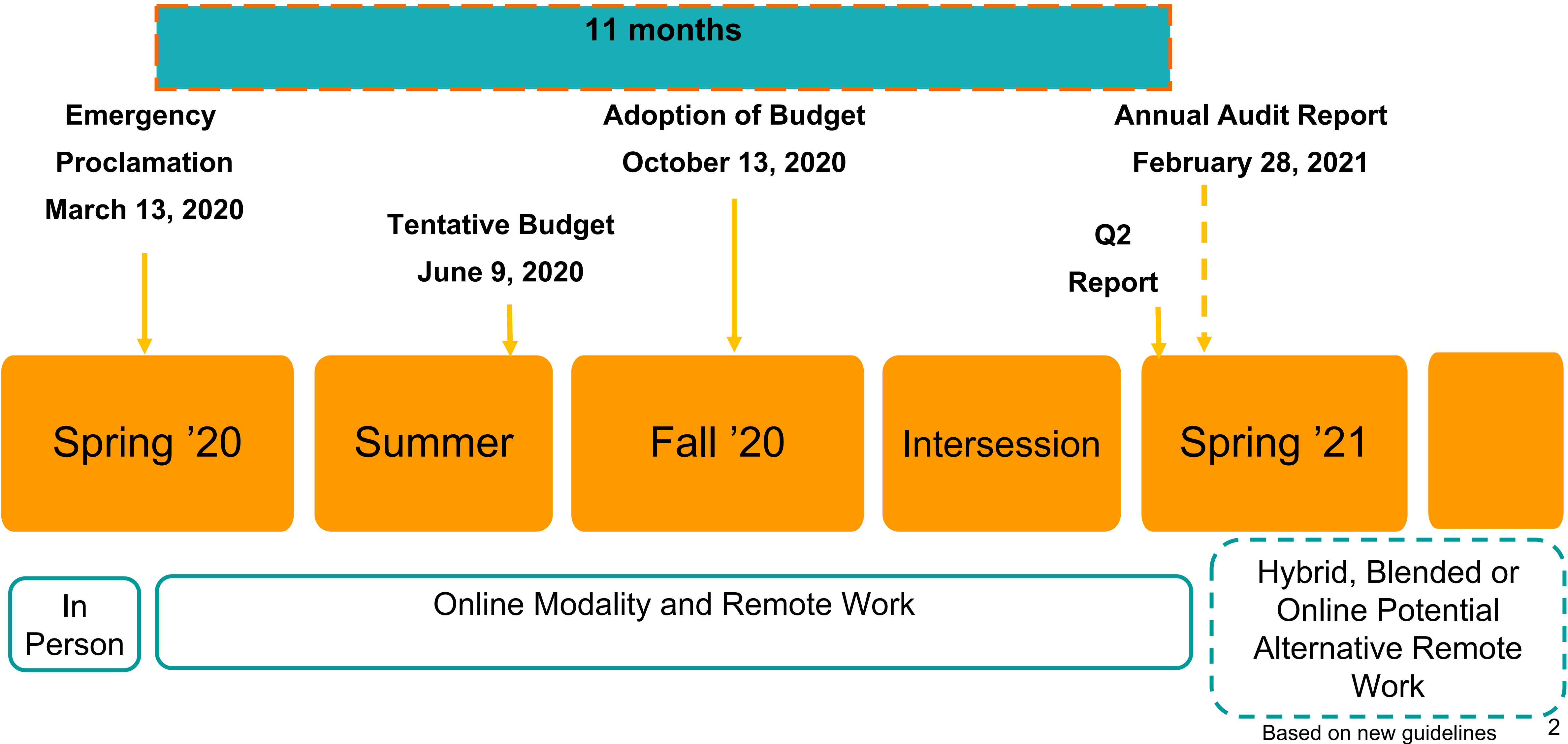
Community College Center  
for Economic Mobility

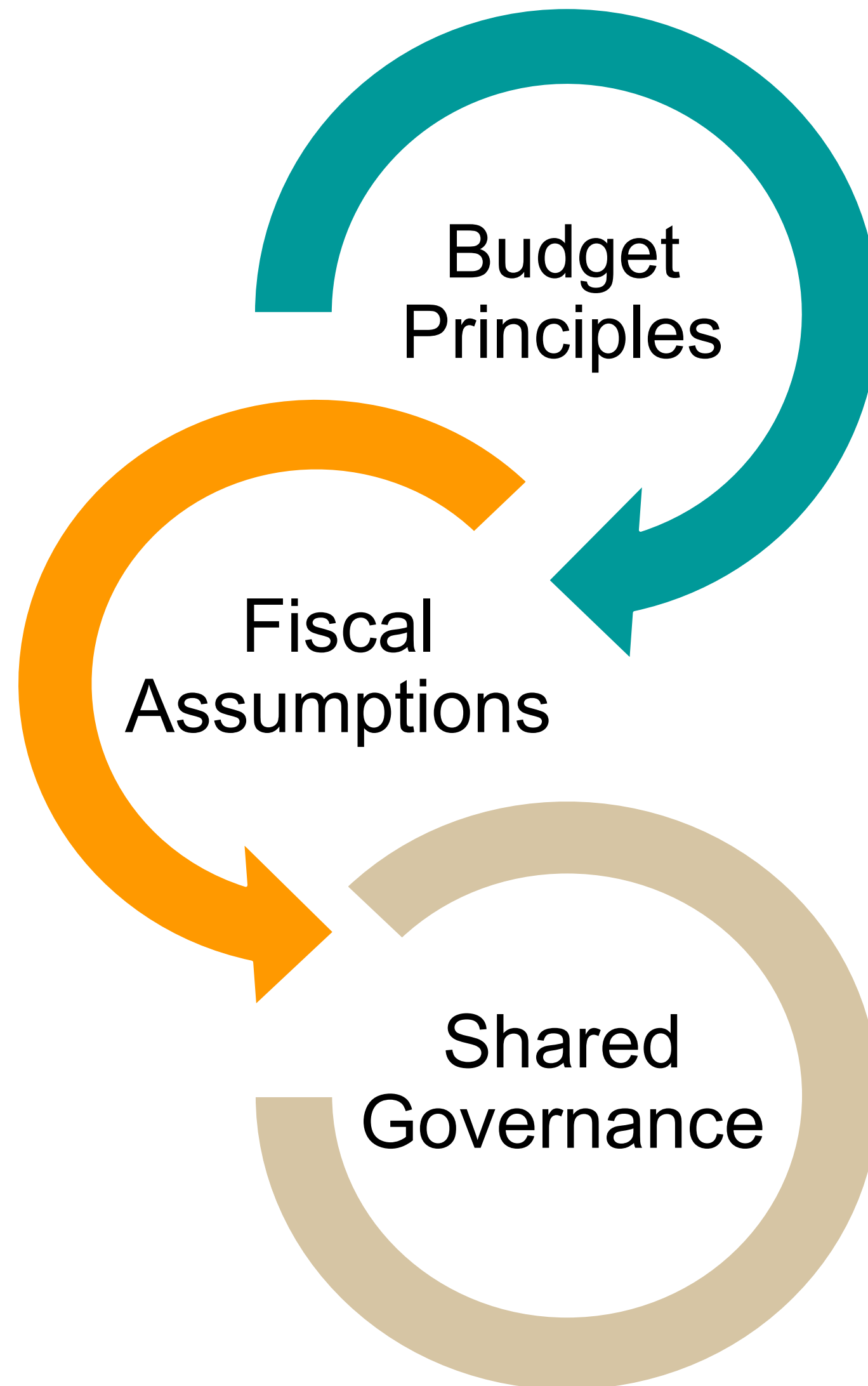
San José - Evergreen Community  
College Extension at Milpitas

District Services



# FISCAL REPORTING TIMELINE





An integrated process to  
strategically allocate  
resources to reach  
outcomes.



# Q2 REVENUE:

Community Funded  
“Basic Aid”

**\$54,463,929**

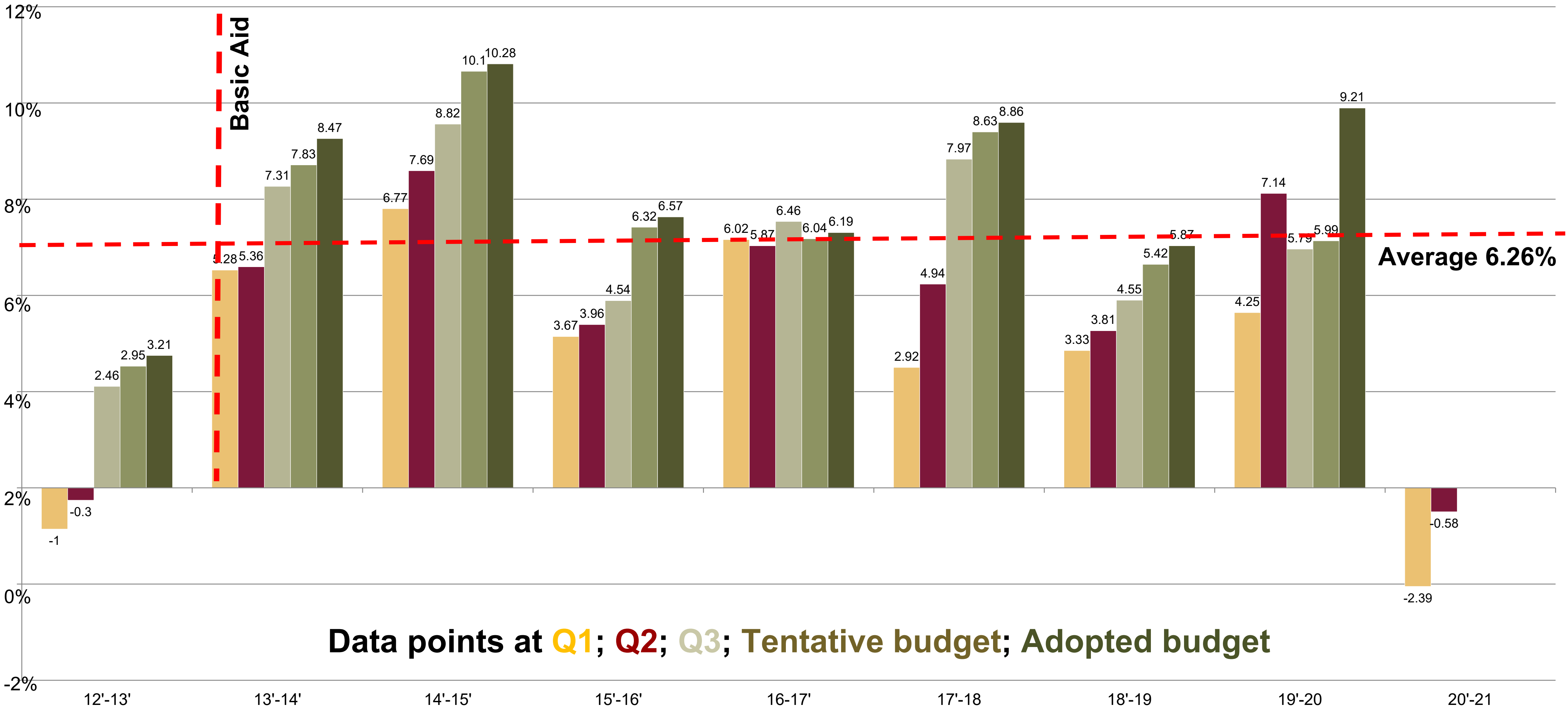
# FY20-21 BUDGET REVENUE SOURCES

<b>District revenue - Property Taxes</b>	<b>\$ 109,711,110</b>
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<b>District revenue - State Apportionment</b>	<b>\$ 11,661,518</b>
Mandated Cost Reimbursement	368,748
EPA	1,234,865
Lottery	1,852,298
State and Local Income	8,205,607

<b>College (FTES) generated revenue</b>	<b>\$ 10,515,811</b>
Enrollment fees int'l students	2,209,550
Enrollment fees residents	6,036,620
Enrollment fees non-residents	808,678
Int'l Health Insurance Fee	398,681
Other local income, inc. B.O.G. 2% admin	1,062,282

# COUNTY ASSESSOR'S DATA POINTS



## MAJOR THEMES

- Addressing urgent needs in the context of COVID-19
- Focusing on economic recovery
- Facilitating school re-opening
- Direct relief – “Golden State Stimulus” of \$600 payments to low-income individuals and extension of eviction moratorium

Source:



## OUTLOOK IMPROVED BUT UNCERTAIN

- Despite higher-than-expected revenues, state faces operating deficit
- Grows Rainy Day Fund and Maintains Safety Net Reserve: up by 5.5%
- \$15.5 billion in discretionary resources (\$11B one-time)
- Makes required debt payments and an additional payment to CalSTRS
- Focuses on student basic needs and reducing equity gaps
- Pays off majority of deferrals
- No changes to Student Centered Funding Formula at this time

Source:





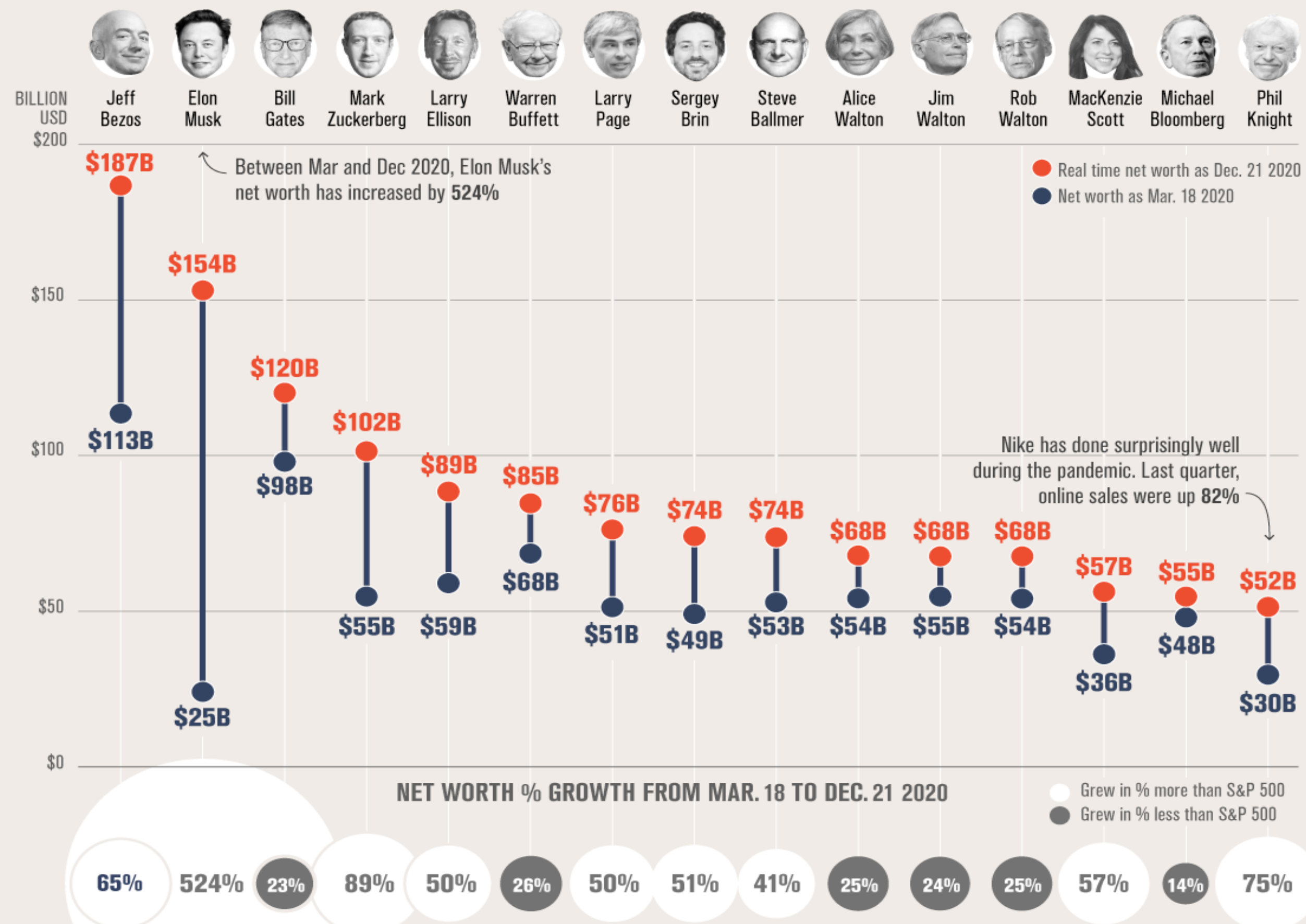
- Proposes all high school seniors be required to complete the FAFSA or California Dream Act Application
- Expands zero textbook cost (ZTC) pathways
- “Call to Action” - Chancellor’s Office coordination of antiracism efforts in the curriculum
- Expectation to draft actionable plans to close equity gaps
- Increase number of highly qualified TK teachers

# THE ECONOMIC DISPARITIES

VISUAL CAPITALIST DATASTREAM

## American Billionaires GOT RICHER DURING COVID-19

COVID-19 has wreaked havoc across the nation, but not everyone has taken a hit financially. After the market crash in March, some of America's top billionaires have rebounded quickly. A majority have even gotten richer.



Source:



Source: Forbes, Yahoo Finance, WSJ



### Major Stock-Market Indices: 12/31/20

- Dow Jones Industrial Average Level % Change
- S&P 500 Level % Change
- NASDAQ Composite Level % Change



Kiplinger

Dec 31 2020, 4:19PM EST. Powered by YCHARTS

During the pandemic, Jeff Bezos' wealth grew the equivalent of 8 years of the total budget for California Community Colleges.



# THE ECONOMIC DISPARITIES (CONT.)

## Small Business, Big Mission: Covid-19 teaches Mezcal owner hard lessons about the restaurant business

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Adolfo Gomez, owner of Mezcal Mexican Cuisine and Mezcal Bar, tries to keep his restaurant afloat pending a shutdown for indoor dining for restaurants in Santa Clara County in mid-November.

TOMAS OVALLE / SILICON VALLEY BUSINESS JOURNAL

Source:



## San Jose: 42 percent spike in homeless population

May 16, 2019 | [Mercury News](#)

[Original article](#) by Emily DeRuy and reprinted from [Mercury News](#)



Source:



Credit LiPo Ching/Bay Area News Group Archives



## MIXED SIGNALS IN 2020-2021

GOVERNMENT & REGULATIONS

# 'PAINFUL DECISIONS TO MAKE'

The worst could be yet to come as San Jose grapples with its budget

Despite cutting spending, furloughing employees, drawing on reserve funds and having injections of federal aid, San Jose is facing a massive shortfall in its current budget, larger than one it faced in the first year of the Covid-19 pandemic.

VICKI THOMPSON  
Commercial Real Estate

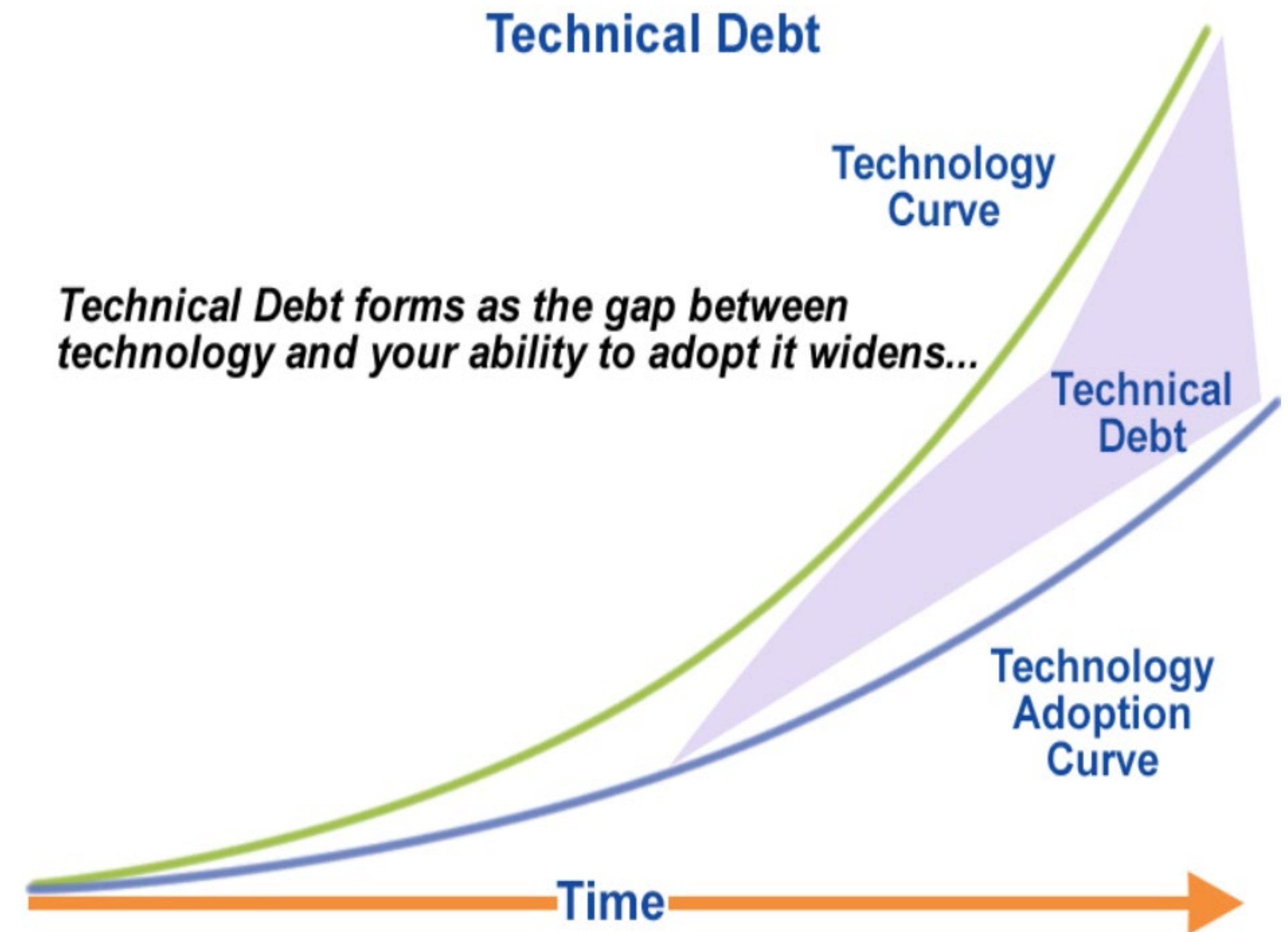
Commercial Real Estate

**Downtown San Jose could get a multibillion dollar makeover, thanks to Westbank and Urban Community. Here's what it will look like.**

**Airport commission says plans for Google's San Jose project and Diridon area won't fly**

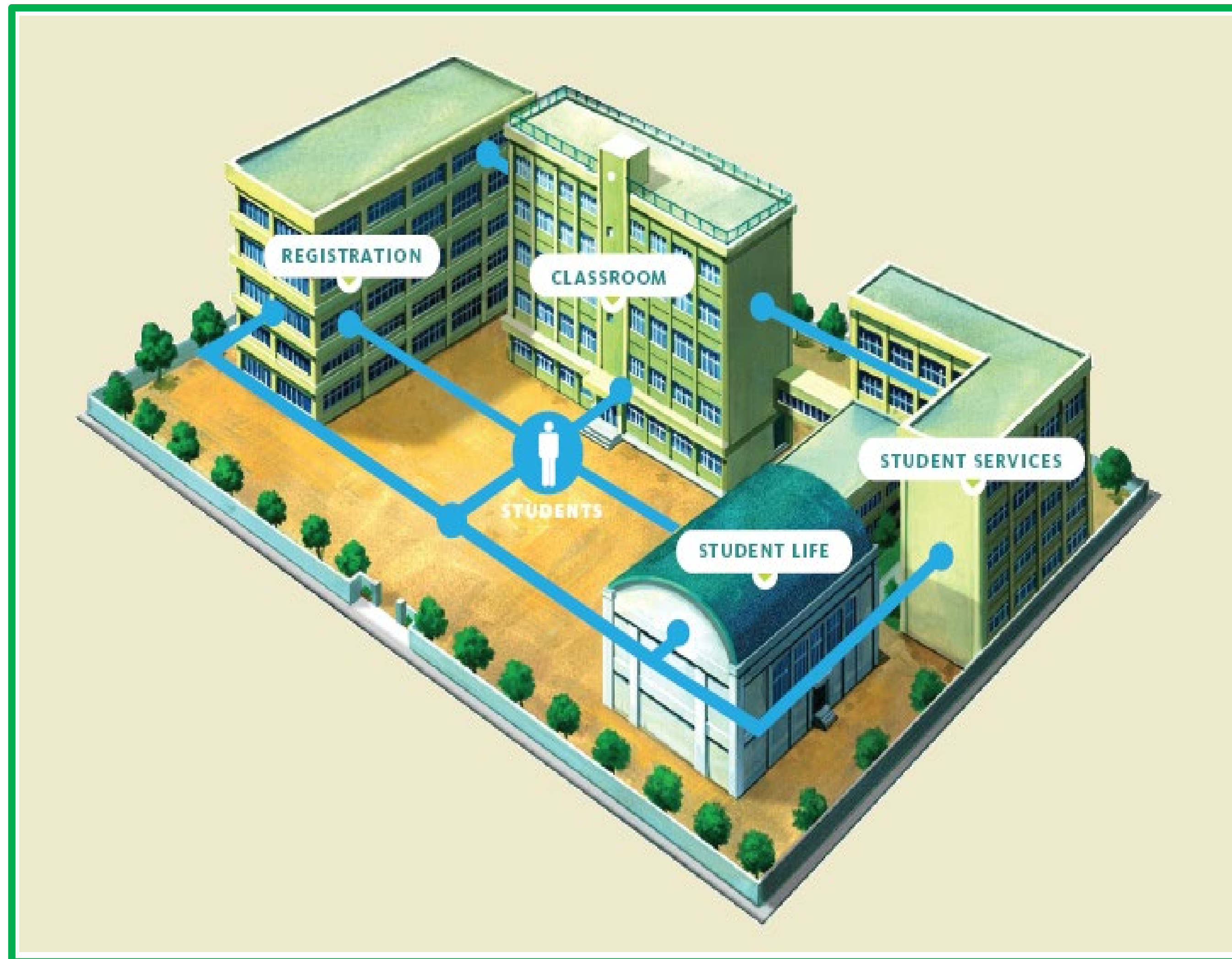


# TECHNICAL DEBT





# TECHNICAL DEBT (CONT.)



CORONAVIRUS (COVID-19)





# THE NEW NORMAL – DIGITAL INNOVATION



We have a unique opportunity to integrate and strategically develop short and long term **digital innovation plans** for our operations.

This will require the right investment and institutional focus to make our presence felt in the communities that need us the most.





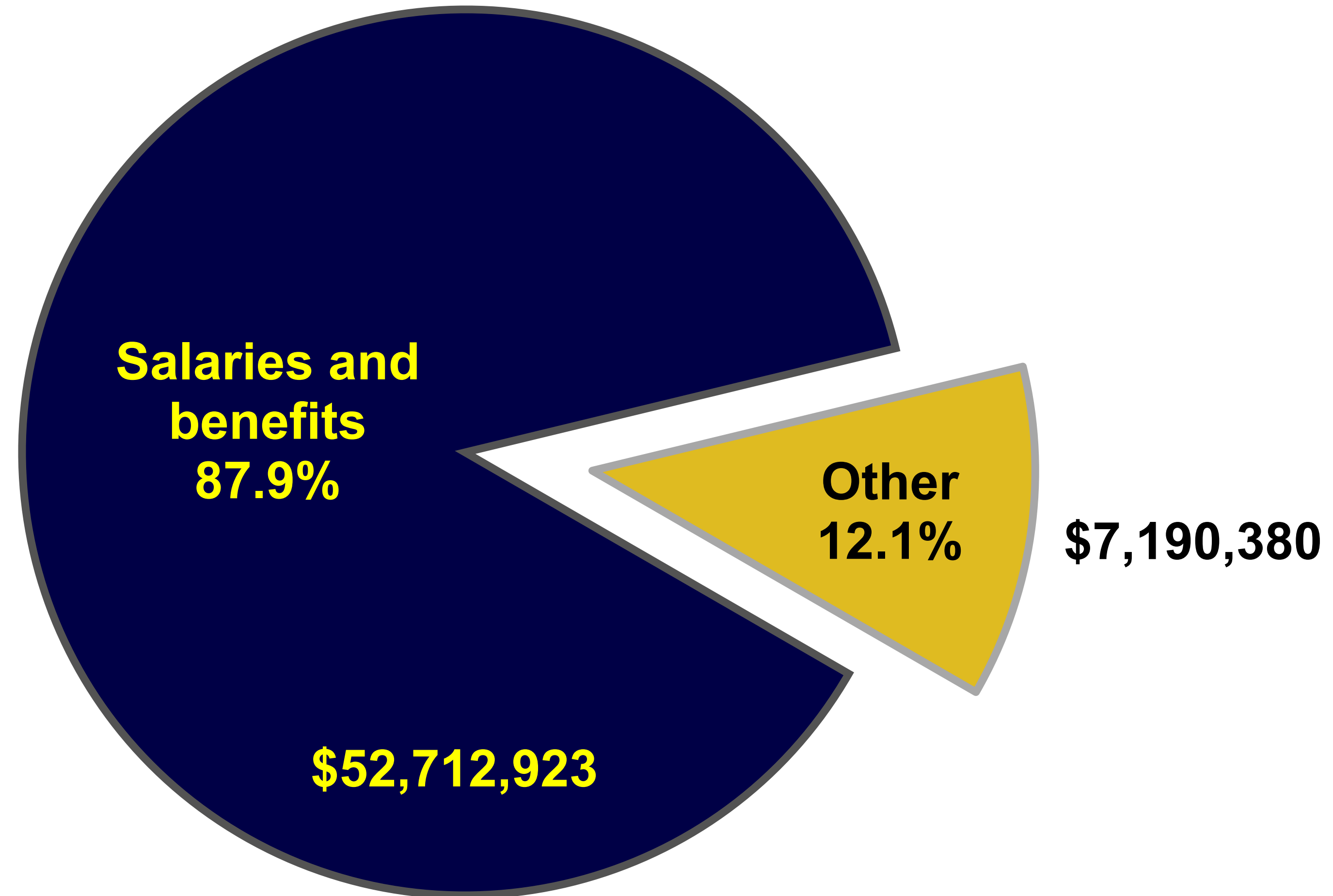
# Q2 EXPENSES

**\$59,903,303**



## Q2 FY20-21 GENERAL FUND

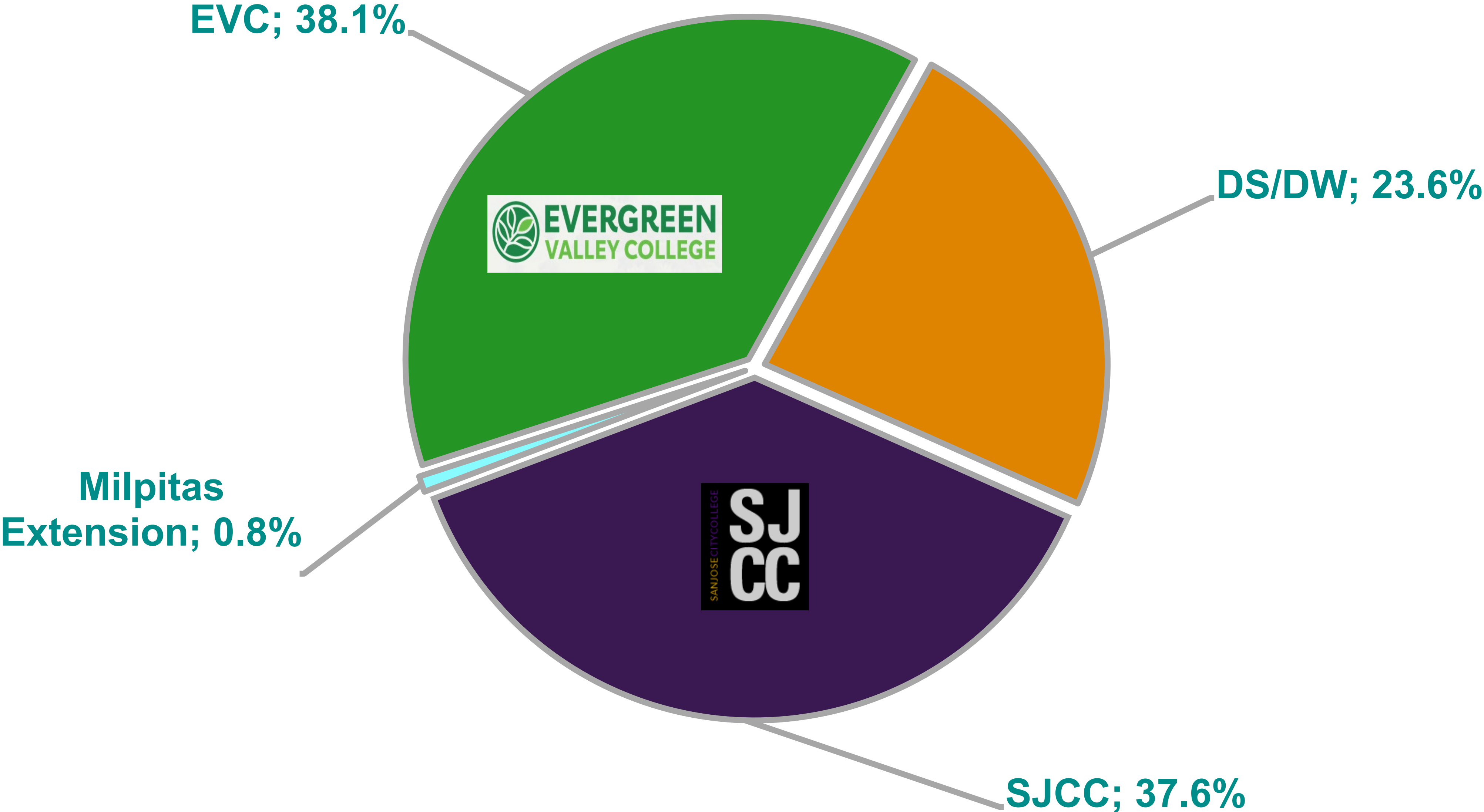
Q2 EXPENSES TOTALED 46% OF ADOPTED BUDGET



The largest investment is in our human capital.



Q2 FY20-21 GENERAL FUND (cont.)





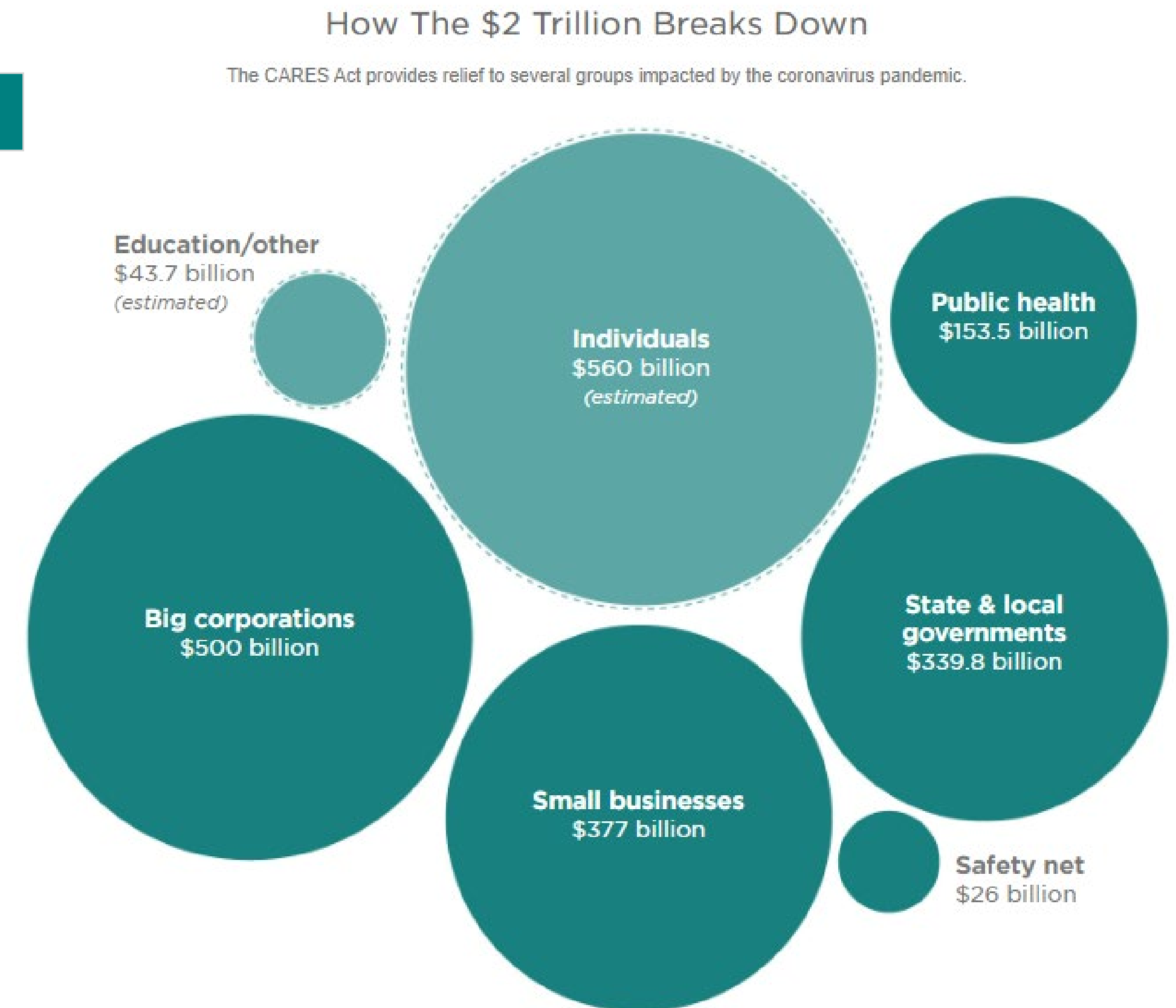
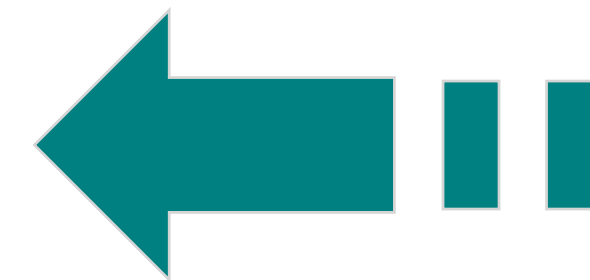
# AREAS WITH FISCAL IMPACT

- Parking Fund
- Cafeteria Fund
- Bookstores
- International – Non resident revenue
- Student reimbursements
- COTOP
- Security
- Facility rentals
- Other discretionary accounts (positive)



# CARES ACT – HIGHER EDUCATION RELIEF FUND

Cares Act Grant Applications	SJCC	EVC
	Allocation \$	Allocation \$
Student grant	\$ 1,137,482	\$ 1,974,993
Institutional grant	\$ 1,137,482	\$ 1,974,992
MSCI grant	\$ 164,245	\$ 317,569
<b>Total</b>	<b>\$ 2,439,209</b>	<b>\$ 4,267,554</b>



Source: Estimates for third relief bill based on bill text, committee and administration numbers.  
Credit: Audrey Carlsen/NPR

The Coronavirus Aid, Relief, and Economic Security (CARES) Act – Restricted funds

San Jose City College (SJCC) and Evergreen Valley Community College (EVC) acknowledged, signed and returned to the Department of Education the Certification and Agreement and intend to distribute no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.



# CARES ACT – HIGHER EDUCATION RELIEF FUND (cont.)



EVC awarded the full allocation of **\$1,974,992**, in addition awarded \$299,075 of MSI allocation to students disbursing a total of **\$2,274,067**.

EVC will be receiving an additional **\$1,974,992** for student emergency grants, that will start awarding in the upcoming weeks.



SJCC awarded the full allocation of **\$1,137,482** in addition awarded \$67,496 of CARES funds for Emergency Financial Aid Grants, as well as the MSI Allocation of \$164,547 for a total of **\$1,369,525**.

SJCC will be receiving an additional **\$1,137,482** for student emergency grants, that will start awarding in the upcoming weeks.









SAN JOSE CITY COLLEGE















As of January 2021, enrollment for credit enrollment statewide dropped by an average of 7%. Enrollment for non-credit is worse.

Enrollment Fees are down.



# 2020 FALL FAST FACTS\*

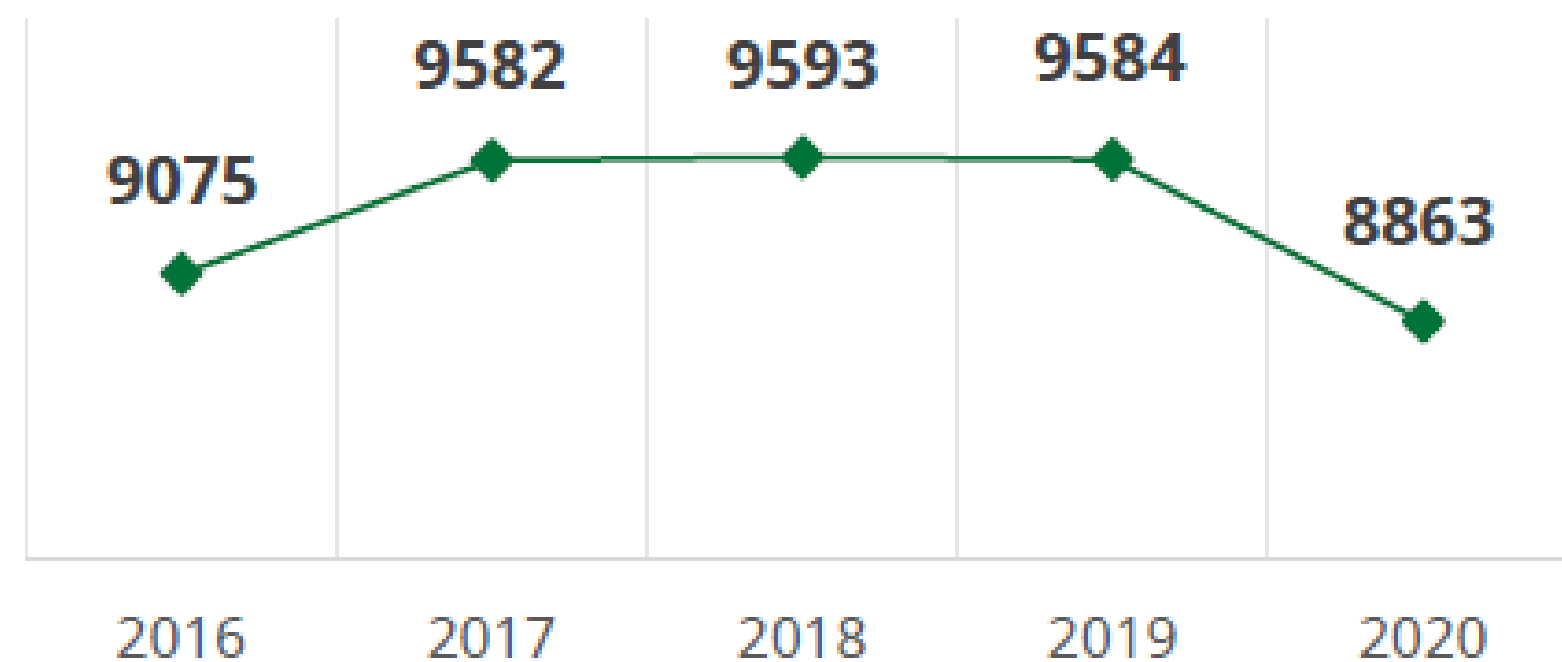
EVERGREEN VALLEY COLLEGE | [WWW.EVC.EDU](http://WWW.EVC.EDU)

(\*AT CENSUS)

## STUDENT ENROLLMENT

Headcount	8,863
Full-Time Equivalent	3,142

## FIVE-YEAR TREND (HEADCOUNT)



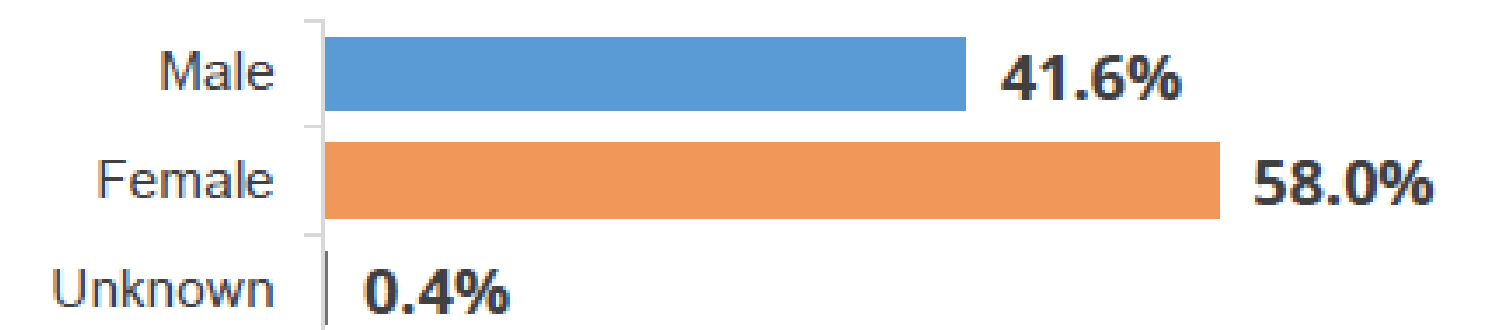
## NUMBER OF SECTIONS OFFERED

Credit	826
Non-Credit	14

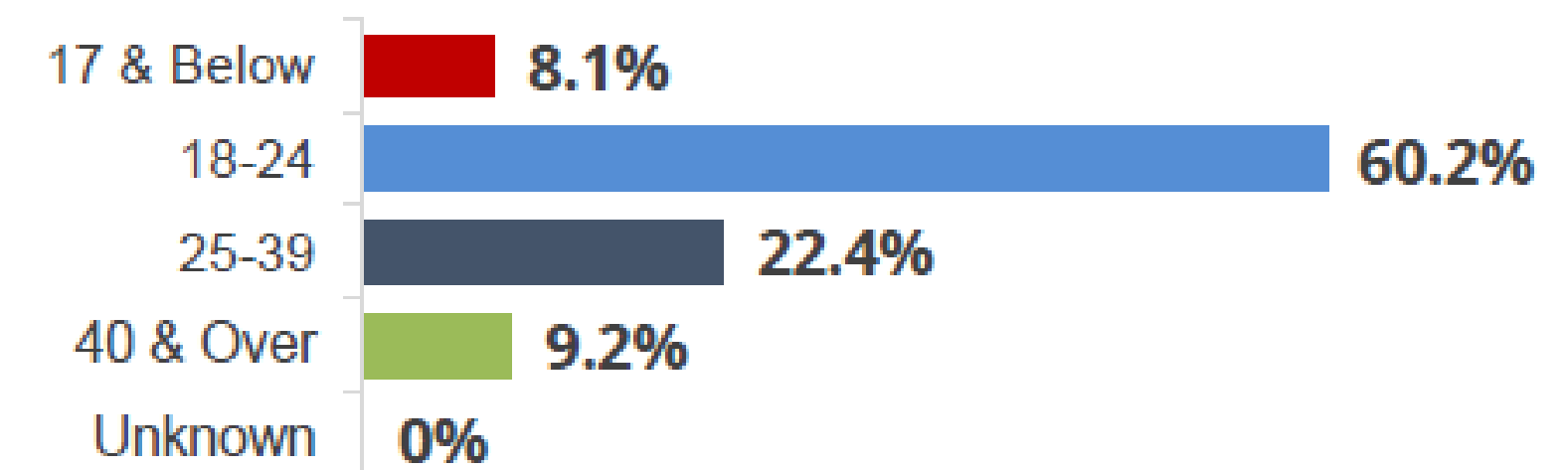
## STUDENT CREDIT LOAD

Full-Time	36.0%
Part-Time	63.0%

## STUDENT GENDER



## STUDENT AGE





# 2020 FALL FAST FACTS\*

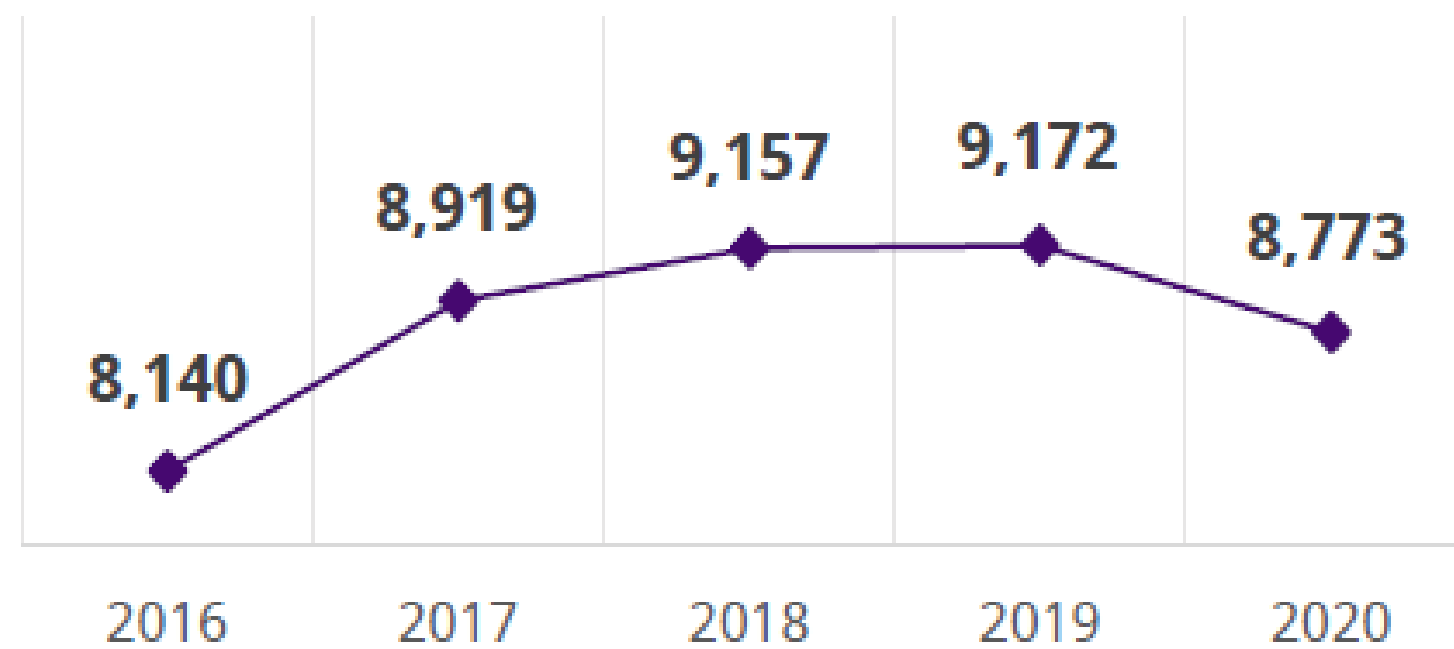
SAN JOSÉ CITY COLLEGE | [WWW.SJCC.EDU](http://WWW.SJCC.EDU)

(\*AT CENSUS)

## STUDENT ENROLLMENT

Headcount	8,773
Full-Time Equivalent	2,129

## FIVE-YEAR TREND (HEADCOUNT)



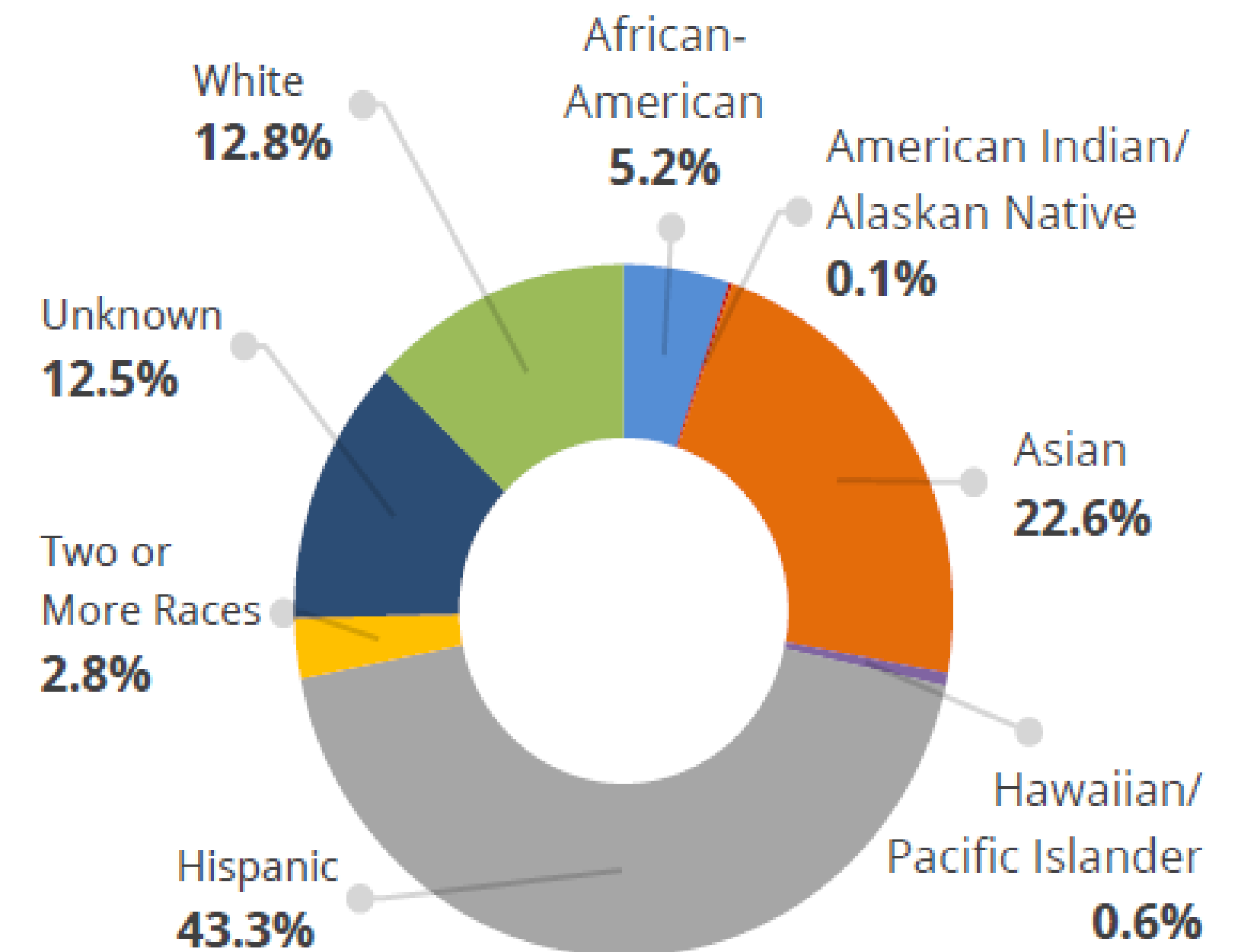
## NUMBER OF SECTIONS OFFERED

Credit	745
Non-Credit	44

## STUDENT CREDIT LOAD

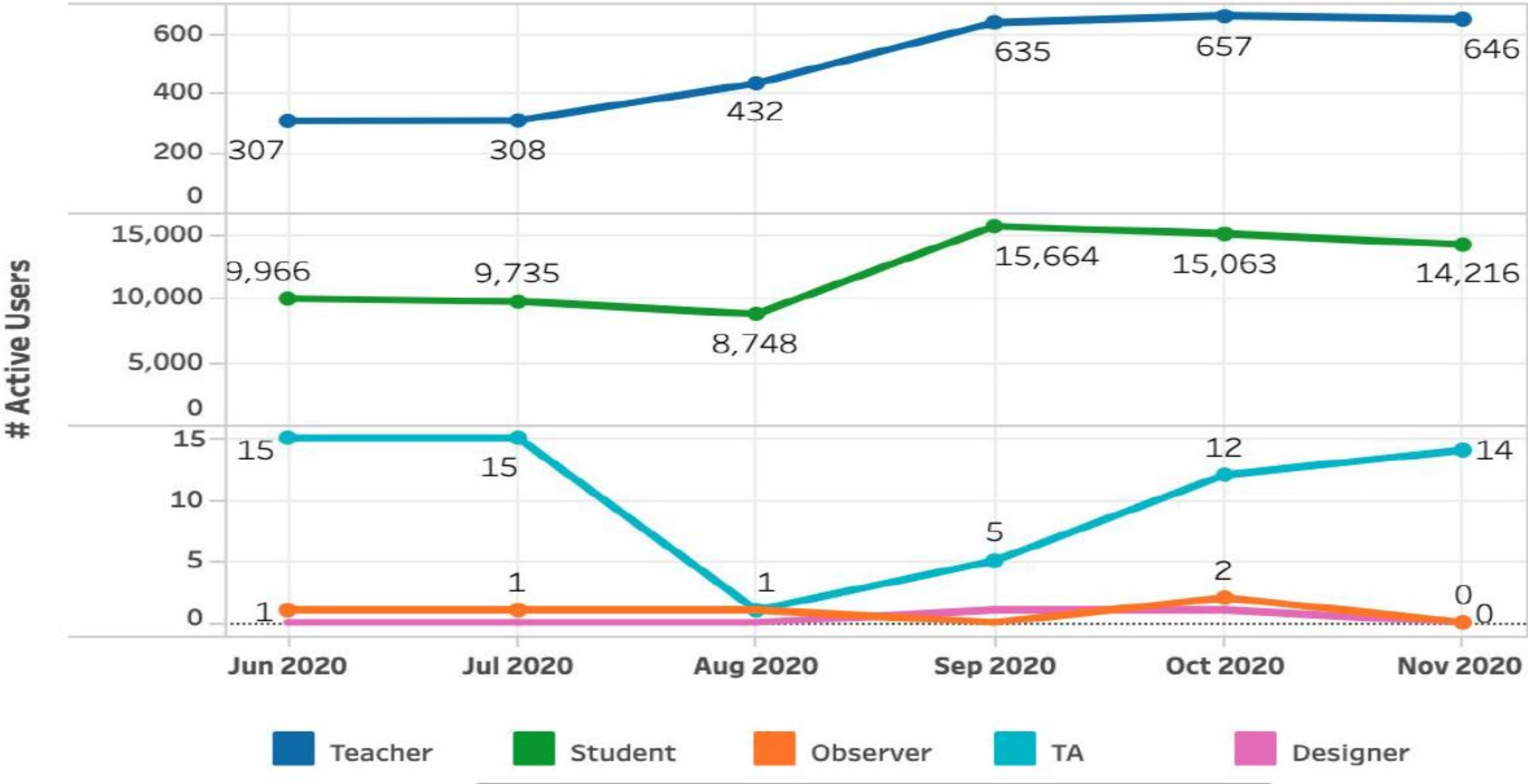
Full-Time	30.0%
Part-Time	70.0%

## STUDENT ETHNICITY





## ACTIVE USERS REPORT - SJECCD



\*Users are “Active” if they have an enrollment in an active course and have logged in at least once in the given month.



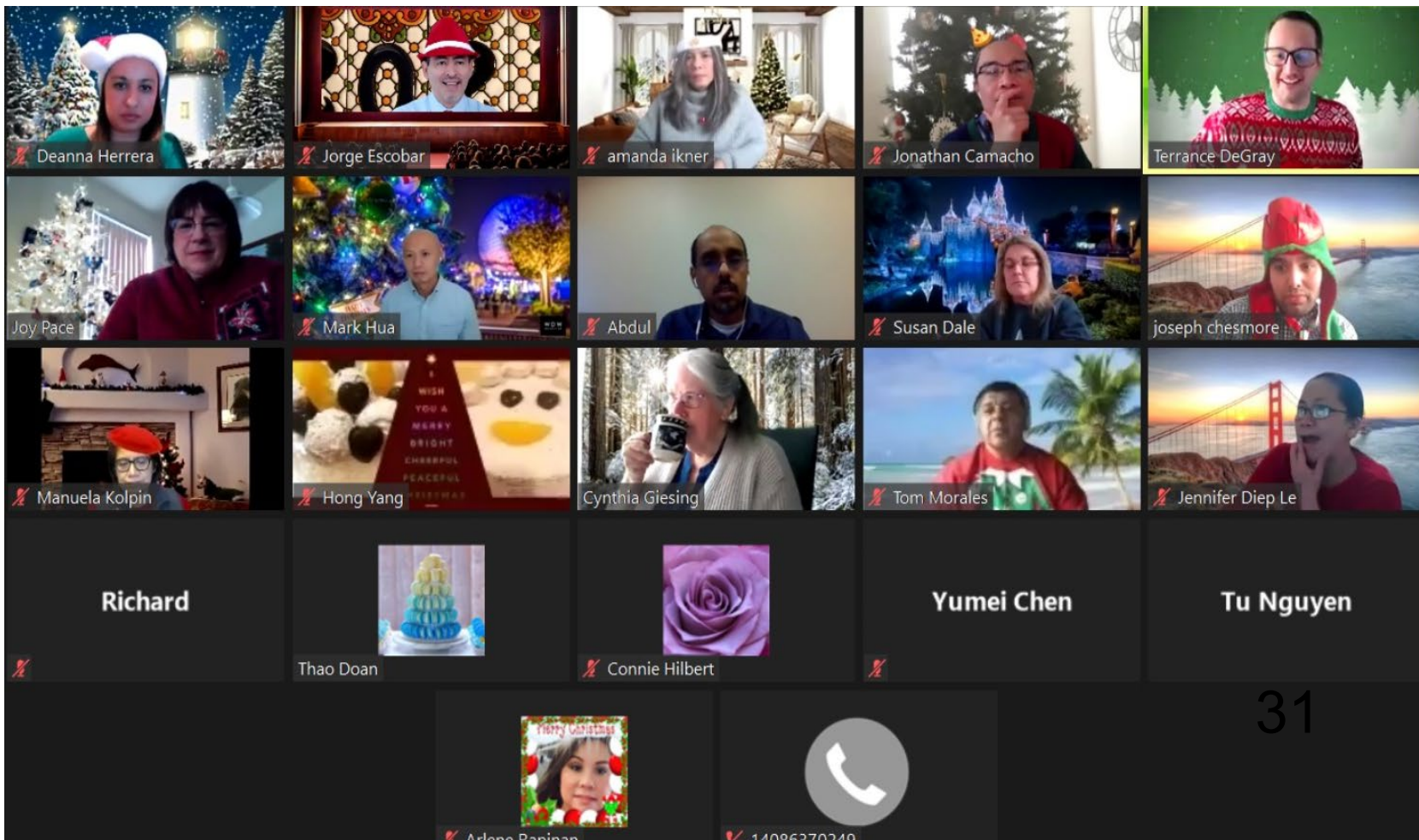
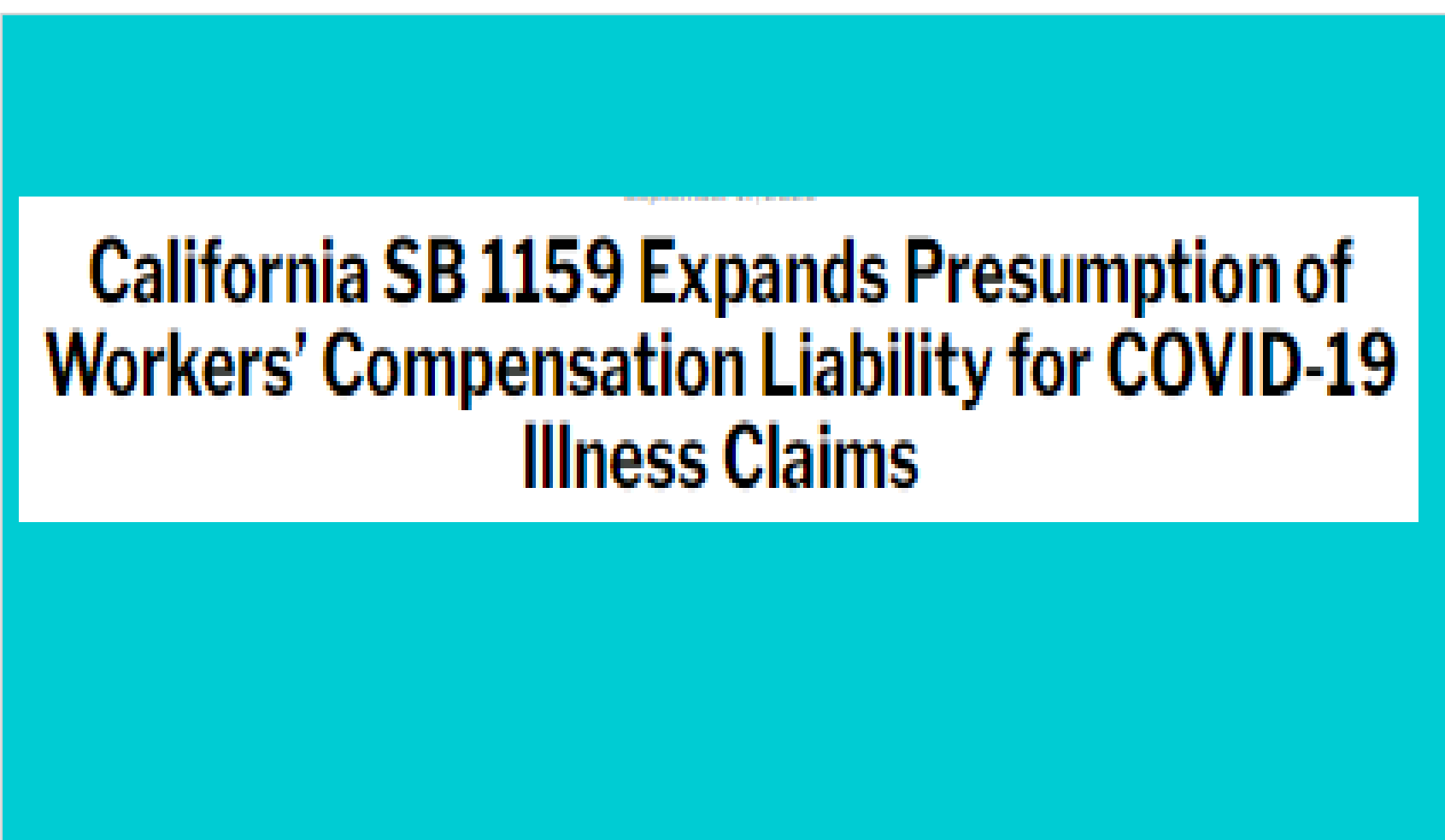
# A BUSY FALL SEMESTER



## DAY-TO-DAY

## COMPLIANCE

## ZOOM FATIGUE





- Resource Allocation Model (RAM): working towards the full implementation
- Expense Management Platform (Concur): working towards the full implementation of SAP/Concur
- Board Policies and Administrative Procedures: reviewing BP/AP to incorporate RAM and Concur implementations as well as infusing language related to Equity Lens to the overall fiscal management
- Maintaining compliance and our ability to support students and staff during the Covid-19 pandemic and prepare for return to “normal” operation



# ALIGNING WITH BOARD ENDS POLICIES AND VISION FOR SUCCESS

- Student centered **quality instruction and services**
- Develop the **golden pipeline** with emphasis in Dual enrollment and middle college @Milpitas
- Improve **retention, persistence and graduation**
- Reduce the time to completion and **improve on-time graduation** (2 yrs.)
- **Guided Pathways**: UC/CSU transfer, on-time degree completion
- Maximize **categorical programs, grants and Cares Act**



- History and projections of property taxes
- Total cost of operation (fixed v. variable costs)
- H&W, retirement and other staffing costs
- Enrollment projections and attrition models
- Categorical fund adjustments
- International students, auxiliary functions and facility rentals
- Matriculation and other fees revenue and reimbursements
- Total cost of ownership across all functions and departments



**Thank you.**

**Spring Budget  
Study Session  
will be the next  
update.**