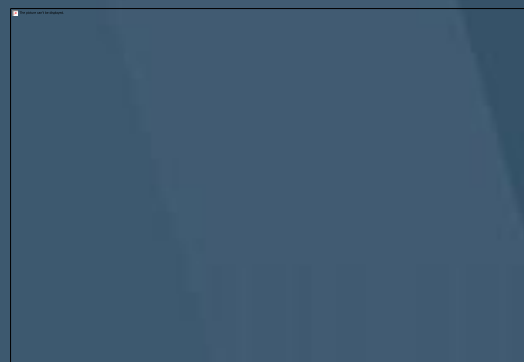


FY20-21 Q1 BUDGET REPORT

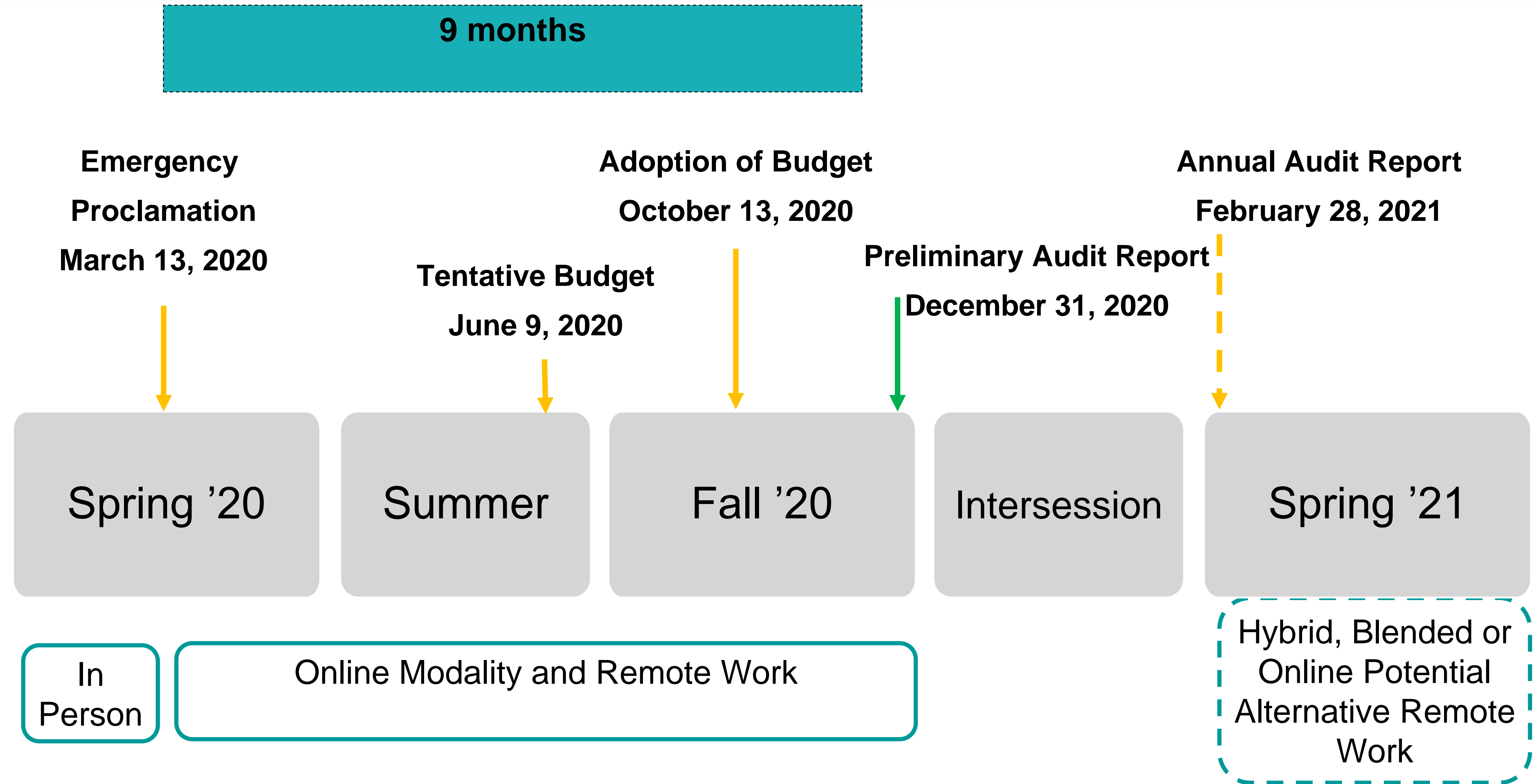
Reporting period July 1 – September 30, 2020

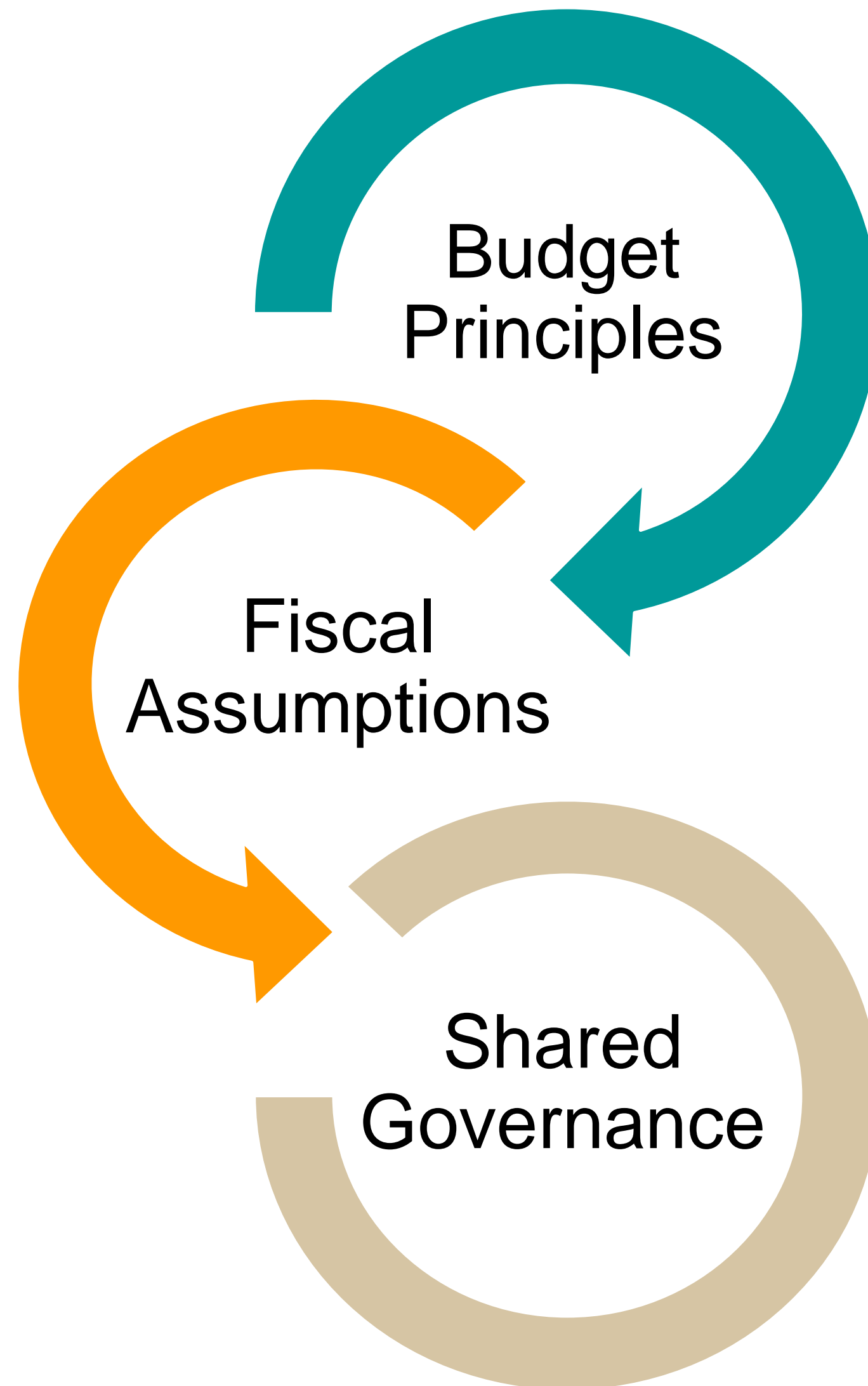
Vice Chancellor, Administrative Services

Jorge Escobar



FISCAL REPORTING TIMELINE





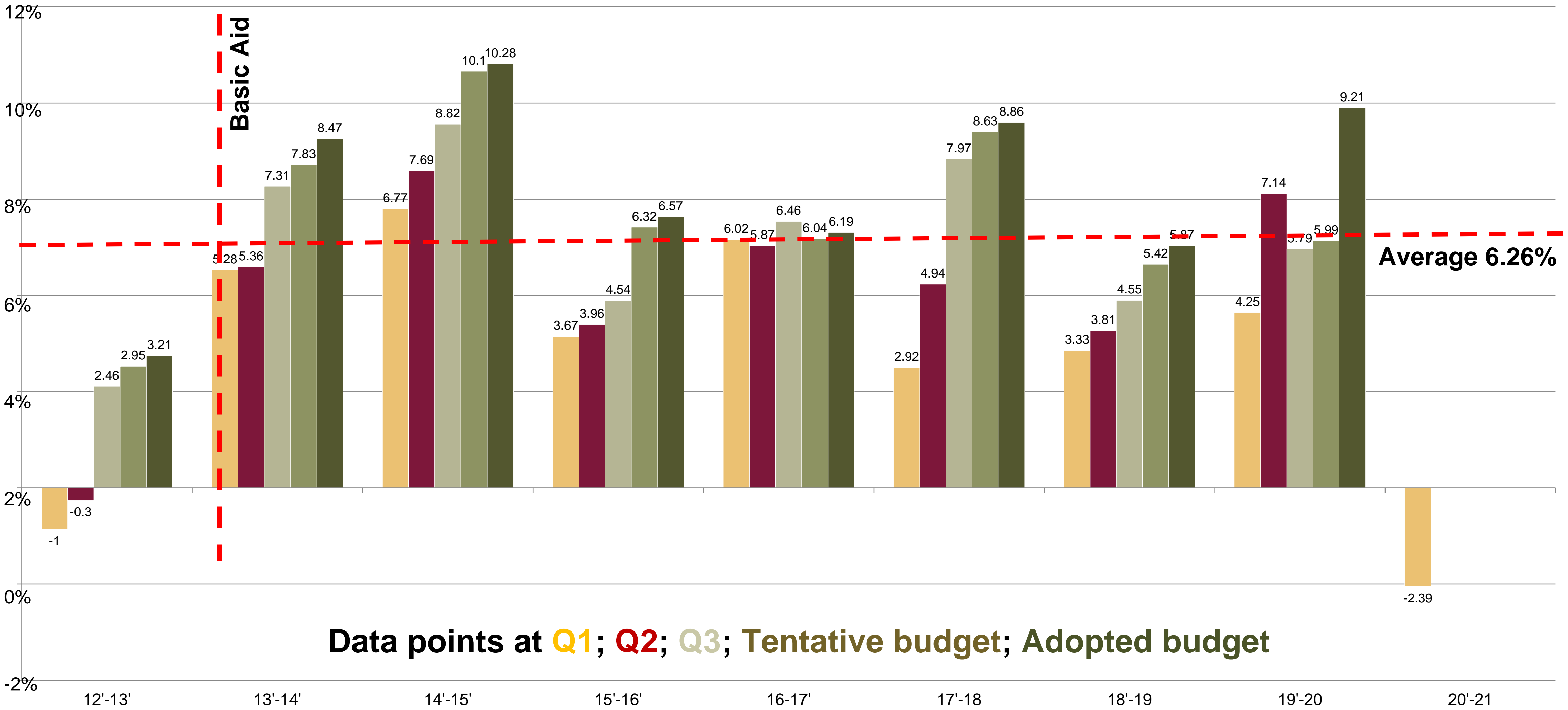
An integrated process to strategically allocate resources to reach outcomes.



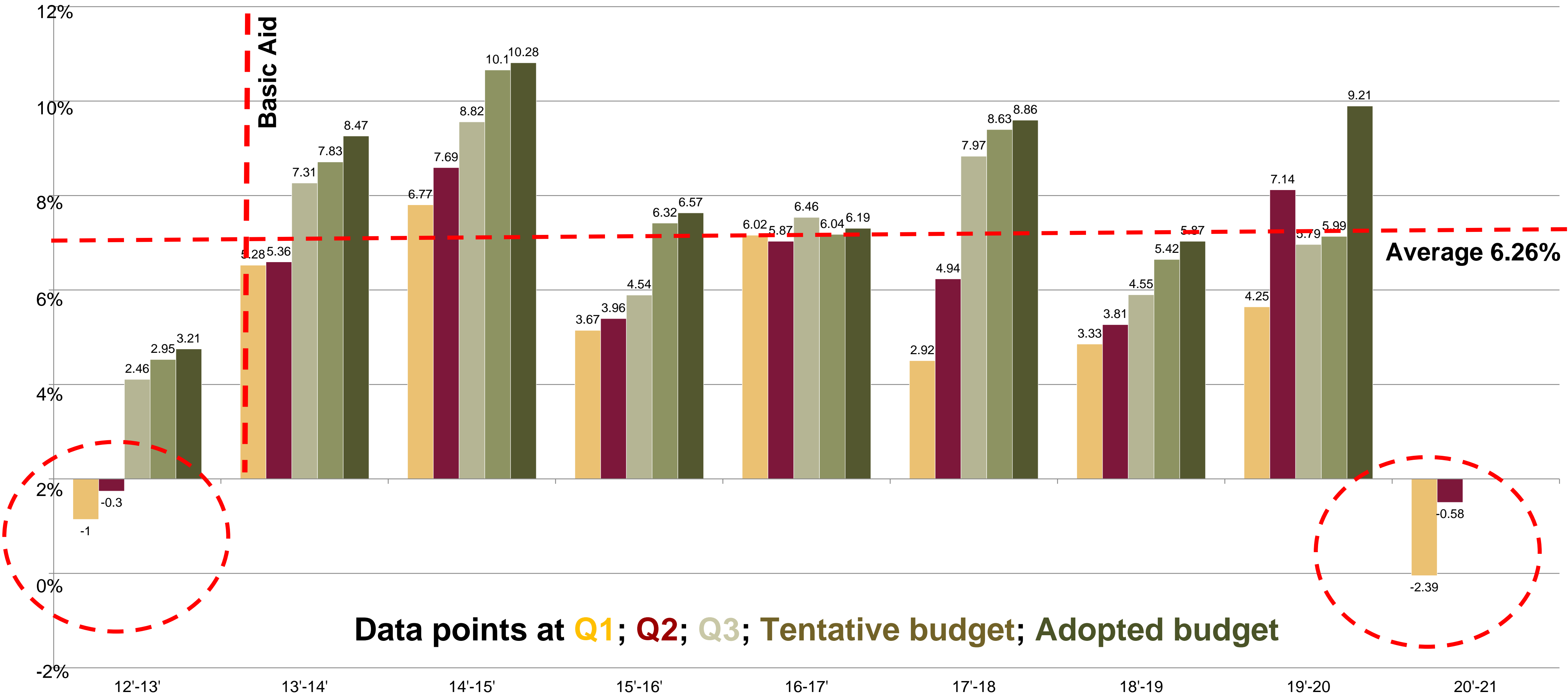
REVENUE:

Community Funded “Basic Aid”

COUNTY ASSESSOR'S DATA POINTS



COUNTY ASSESSOR'S DATA POINTS



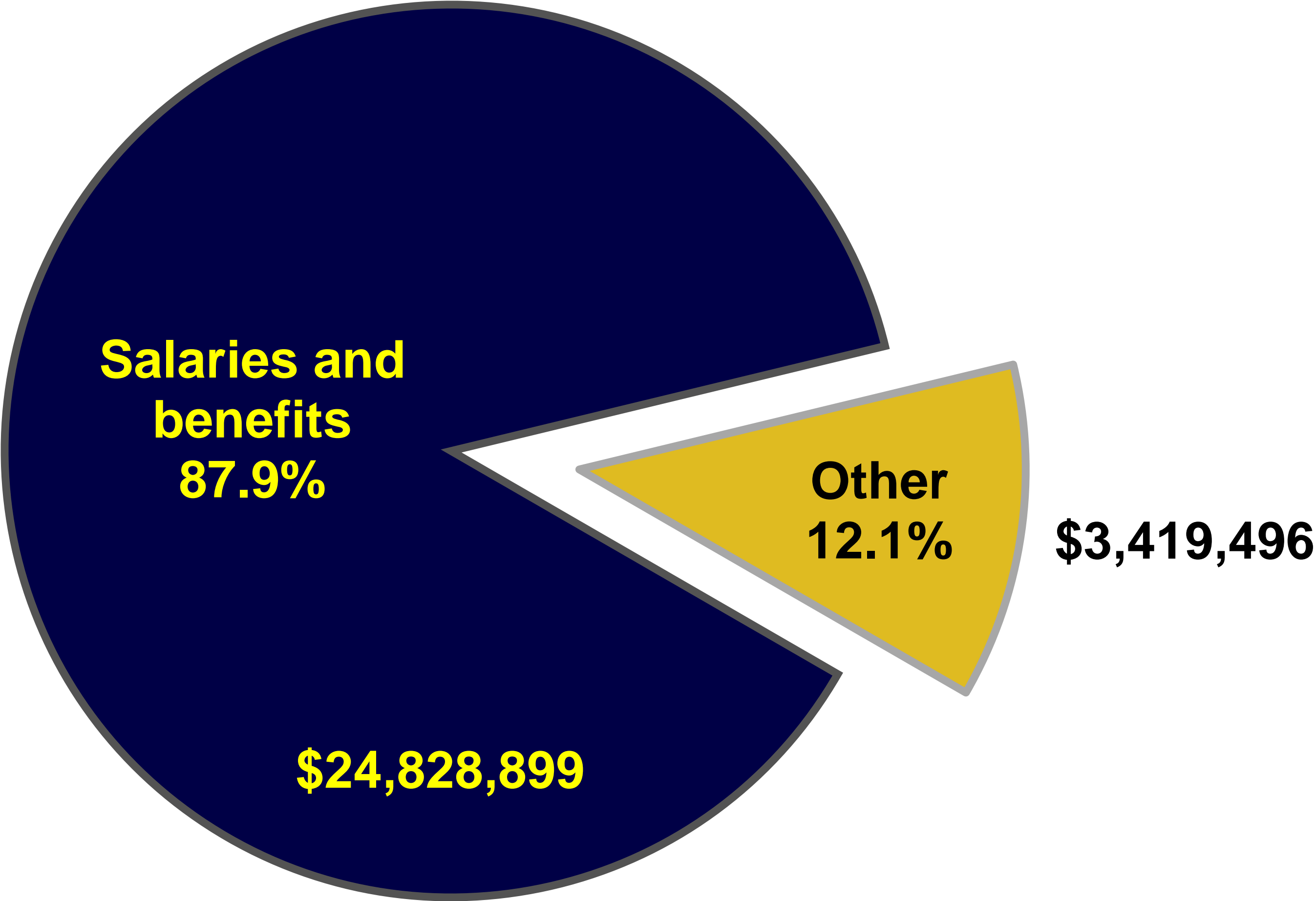


EXPENSES

\$28,248,394

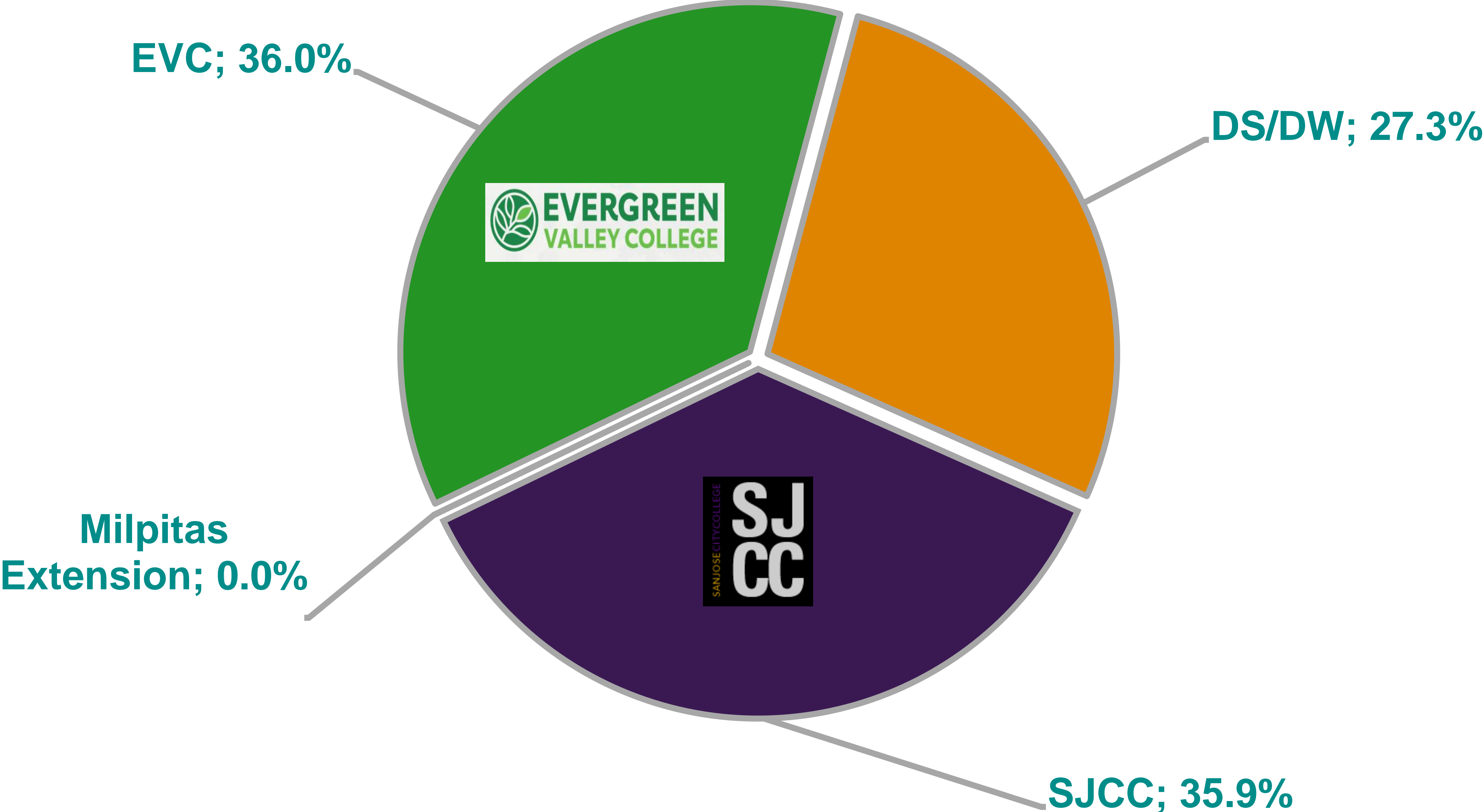
FY20-21 GENERAL FUND

Q1 EXPENSES TOTALED 20% OF ADOPTED BUDGET



The largest investment is in our human capital.

FY20-21 GENERAL FUND (cont.)



METRICS AND ONGOING EFFORT

MAY-OCT 2020

3179

Warrants and
wires

16,303

Financial Aid
And CARES Act
disbursements

1105

Student
reimbursements

VALUE OF TRANSACTIONS

\$89,291,896

PLUS SIX MONTHS
OF PAYROLL

~\$48 MILLION

PURCHASE ORDERS

BUDGET TRANSFERS

CONTRACTS

- Resource Allocation Model (RAM): working towards the full implementation
- Expense Management Platform (Concur): working towards the full implementation of SAP/Concur
- Board Policies and Administrative Procedures: reviewing BP/AP to incorporate RAM and Concur implementations as well as infusing language related to Equity Lens to the overall fiscal management
- Maintaining compliance and our ability to support students and staff during the Covid-19 pandemic and prepare for return to “normal” operation

We remain **optimistic**, continue to be **realistic**
and transparent, and will be **responsible** and
follow principle when it comes to fiscal
sustainability and management.