



SAN JOSÉ · EVERGREEN
Community College District

2020-2021 ADOPTED BUDGET REPORT

OCTOBER 13, 2020

Evergreen Valley College

San José City College

Community College Center
for Economic Mobility

San José - Evergreen Community
College Extension at Milpitas

District Services

FY19-20 RESULTS

FY20-21 BUDGET

FY20-21 EXPECTATIONS

FY19-20 RESULTS

FY19-20 GENERAL FUND SUMMARY

	Audited Actuals		Adopted Budget		Estimated Results	
	2018-19		2019-20		2019-20	
	\$	%	\$	%	\$	%
Beginning Fund Balance	\$15,307,106		\$22,605,124		\$22,605,124	
+ Revenues	\$133,324,837		\$129,460,485		\$134,004,838	
- Personnel	\$109,669,323	87.02%	\$110,195,235	83.65%	\$114,147,794	87.14%
- Non-Personnel	\$16,357,496	12.98%	\$21,538,549	16.35%	\$16,839,114	12.86%
+ Discount Factor	-	-	(\$1,989,180)	-	-	-
= Total Expenditures	\$126,026,819	-	\$129,744,604	-	\$130,986,909	-
Ending Fund Balance	\$22,605,124	17.94%	\$22,321,005	17.20%	\$25,623,053	19.56%

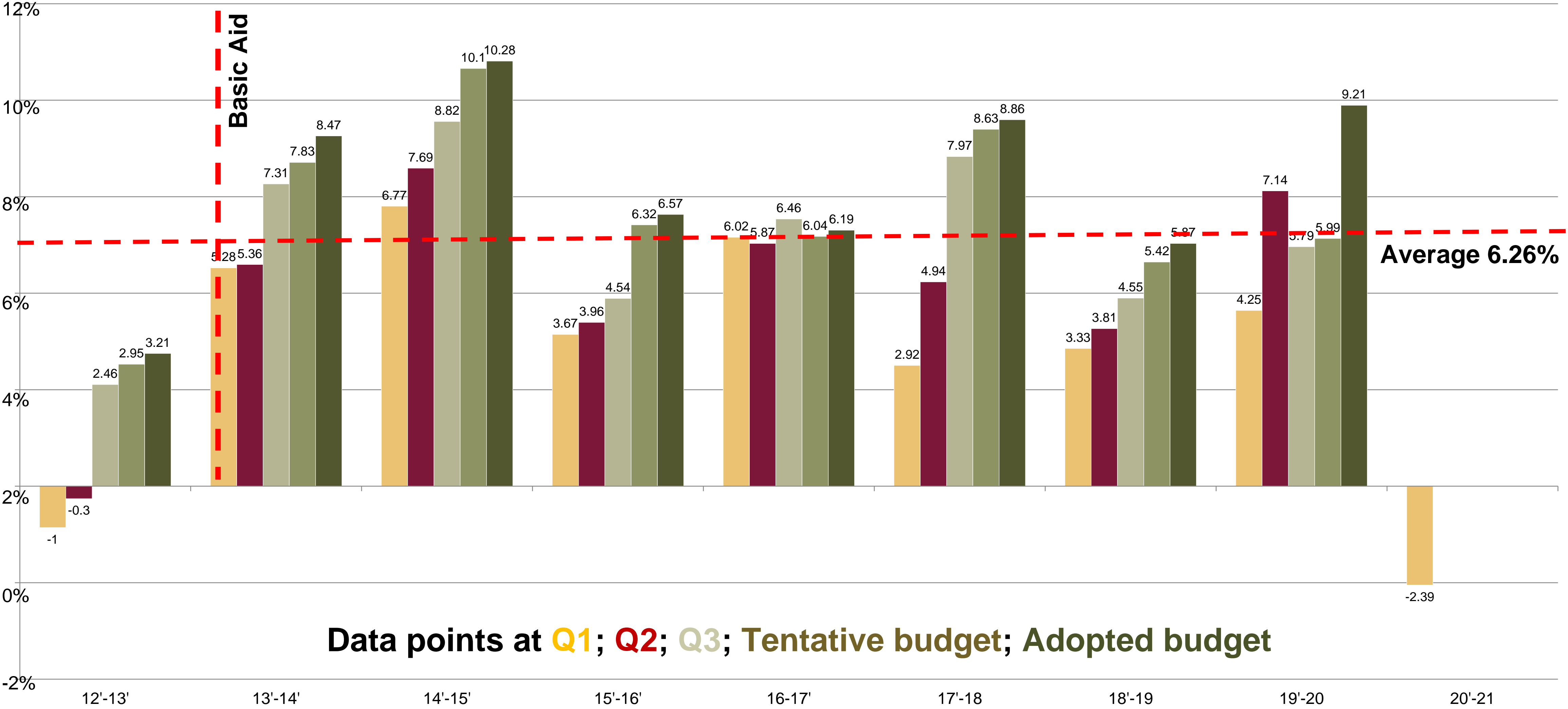


REVENUE:

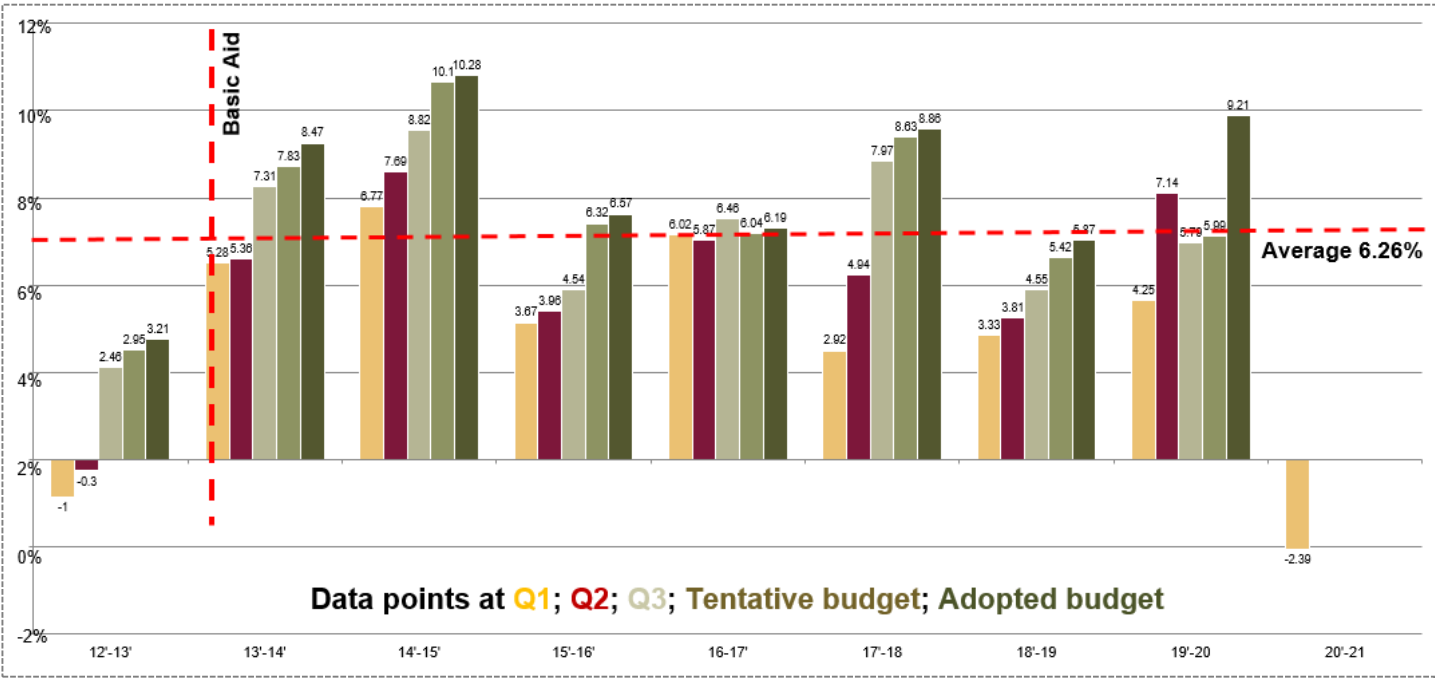
Community Funded “Basic Aid”

\$134,004,838

COUNTY ASSESSOR'S DATA POINTS



COUNTY ASSESSOR'S DATA POINTS



Santa Clara County Property Tax Allocation for SJECCD	FY17-18	FY18-19	FY19-20	FY18-19 v. FY19-20 variance
Secure roll and HOPTR	\$ 79,318,386	\$ 84,184,175	\$ 90,776,613	\$ 6,592,438
Unitary & Railroad	\$ 948,528	\$ 1,031,069	\$ 981,002	\$ (50,067)
Supplemental	\$ 3,276,238	\$ 3,847,918	\$ 2,681,455	\$ (1,166,463)
Unsecured	\$ 6,052,220	\$ 7,145,744	\$ 6,873,915	\$ (271,829)
Redevelopment Agency ("RDA")	\$ 7,614,972	\$ 6,704,957	\$ 11,082,288	\$ 4,377,331
Total revenue	\$ 97,210,344	\$ 102,913,863	\$ 112,395,273	\$ 9,481,410
Overall % Change v. prior FY	8.86%	5.87%	9.21%	

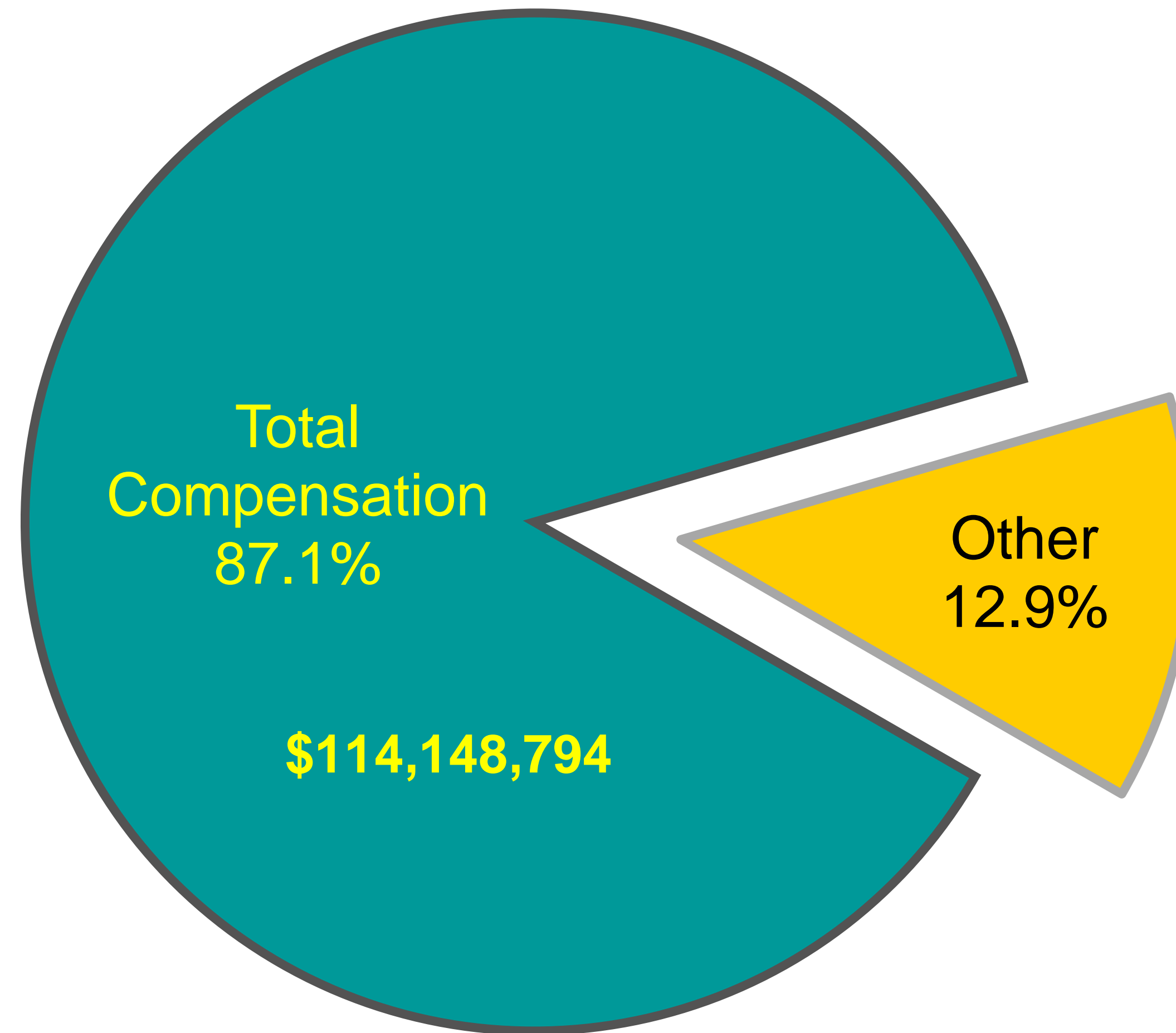
Without the increase in RDA funds, the YoY change would have been 6.2%



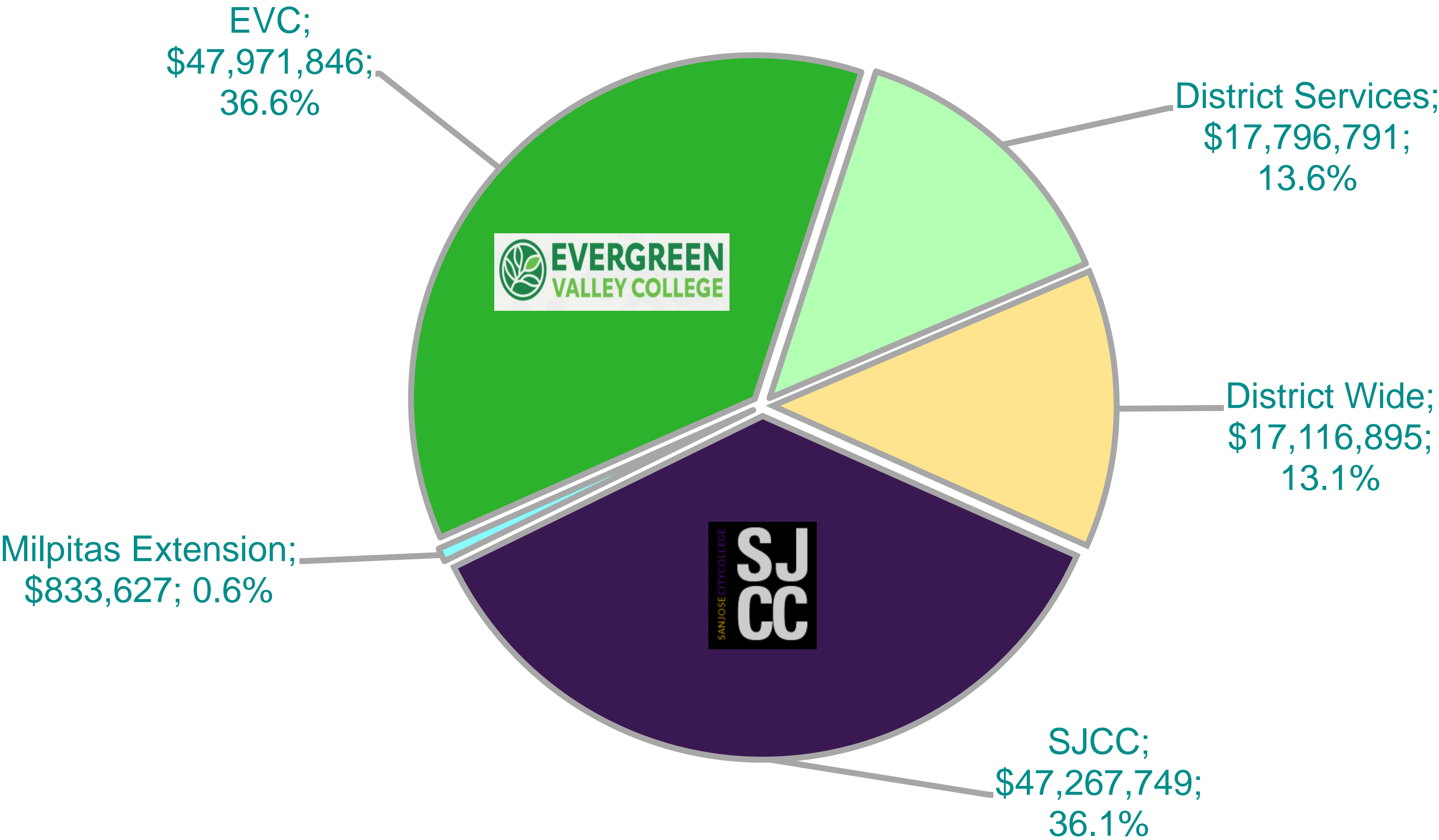
EXPENSES

\$130,986,909

FY19-20 GENERAL FUND (cont.)



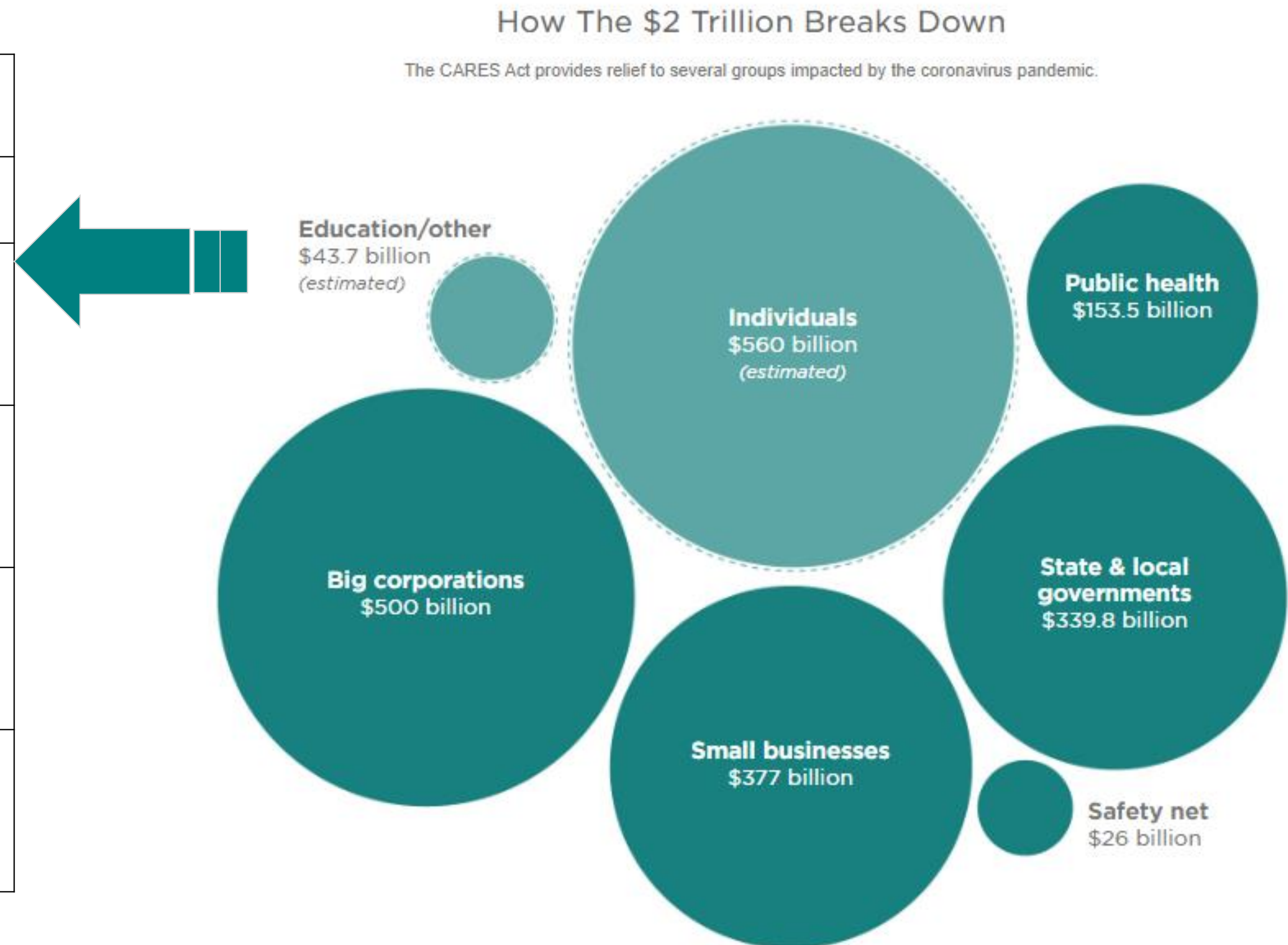
FY19-20 GENERAL FUND (cont.)



- A portion of the CARES Act will cover some of the additional expenses for the migration to online learning.
- Covid-19 Block Grant.
- Measure G-2010 and Measure X for equipment.
- FEMA for reimbursement of some T&M and emergency response expenses – amount is undetermined.

COVID-19 EXPENSE MITIGATION (cont.)

Cares Act Grant Applications	SJCC	EVC
	Allocation \$	Allocation \$
Student grant	\$ 1,137,482	\$ 1,974,993
Institutional grant	\$ 1,137,482	\$ 1,974,992
MSCI grant	\$ 164,245	\$ 317,569
Total	\$ 2,439,209	\$ 4,267,554



The Coronavirus Aid, Relief, and Economic Security (CARES) Act – Restricted funds

Source: Estimates for third relief bill based on bill text, committee and administration numbers.
Credit: Audrey Carlsen/NPR

COVID-19 EXPENSE MITIGATION (cont.)

GAVIN NEWSOM
GOVERNOR



MARK S. GHILARDUCCI
DIRECTOR

September 2, 2020

Jorge Escobar, Vice Chancellor of Administrative Services
San Jose-Evergreen Community College District
40 South Market Street
San Jose, California 95113

Subject: Approval of Request for Public Assistance
FEMA-4482-DR-CA-COVID-19 Pandemic
FEMA ID: 085-UM46V-00
Subrecipient: San Jose-Evergreen Community College District
Cal OES Log: 716112 FEMA Log: None

Dear Jorge Escobar:

The California Governor's Office of Emergency Services (Cal OES) is pleased to inform the San Jose-Evergreen Community College District (Subrecipient) that its Request for Public Assistance (RPA) for the Coronavirus Disease 2019 (COVID-19) was approved by the Federal Emergency Management Agency (FEMA). All correspondence should be addressed to:

Mr. David Gillings, State Public Assistance Officer
California Governor's Office of Emergency Services
Recovery Section, Public Assistance Division
3650 Schriever Avenue
Mather, California 95655
ATTN: FEMA-4482-DR-CA

Incident Period

Eligibility of Public Assistance (PA) costs, as a result of the COVID-19 will be based on events that occurred within the incident period of January 20, 2020 and continuing.



FEMA

Coronavirus (COVID-19) Pandemic: Work Eligible for Public Assistance (Interim)

FEMA Policy FP 104-009-19

BACKGROUND

Under the President Donald J. Trump's March 13, 2020, Coronavirus (COVID-19) emergency declaration¹ and subsequent major disaster declarations for COVID-19, state, local, tribal, and territorial (SLTT) government entities and certain private nonprofit (PNP) organizations are eligible to apply for assistance under the FEMA Public Assistance (PA) Program.²

PURPOSE

This interim policy defines the framework, policy details, and requirements for determining the eligibility of work and costs under the PA Program to ensure consistent and appropriate implementation across all COVID-19 emergency and major disaster declarations. Except

San Jose-Evergreen Community College District

Focused Briefing


September 3, 2020



FY19-20 OTHER KEY FISCAL ACTIONS

During the 2019-20 fiscal year, we completed three transactions of general obligation bonds:

- \$68.945 million 2019 GO Refunding Bonds on October 1, 2019** - Taxpayer savings: \$11,007,920
- \$225 million Election of 2016 GO Bonds, Series B on June 16, 2020** - All-inclusive interest cost: 2.41%
- \$200 million Election of 2016 GO Bonds, Series B-1 on June 16, 2020** - All-inclusive interest cost: 2.84%



One Front Street
Suite 1900
San Francisco, CA 94111

April 15, 2020

Mr. Jorge Escobar
Interim Vice Chancellor, Administrative Services
San Jose - Evergreen Community College District
40 S. Market Street
San Jose, CA 95113

Dear Mr. Escobar:

We wish to inform you that on April 13, 2020, Moody's Investors Service reviewed and assigned a rating of Aa1 to San Jose - Evergreen Community College District, CA, Election of 2016 General Obligation Bonds, Series B (Federally Tax-Exempt) and Election of 2016 General Obligation Bonds, Series B-1 (Federally Taxable).

San Jose-Evergreen Community College District,
California

Credit Profile

US\$325.0 mil election of 2016 GO bnds ser B due 09/01/2045

Long Term Rating	AA+/Stable	New
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US\$100.0 mil election of 2016 GO bnds ser B-1 due 09/01/2049


Long Term Rating	AA+/Stable	New
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San Jose-Evergreen Comnty Coll Dist GO (AGM)

Unenhanced Rating	AA+(SPUR)/Stable	Affirmed
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Rating Action

S&P Global Ratings assigned its 'AA+' long-term rating to San Jose-Evergreen Community College District, Calif.'s approximately \$425 million election of 2016 series B, and series B-1 general obligation (GO) bonds. In addition, S&P Global Ratings affirmed its 'AA+' long-term rating and underlying rating (SPUR) on the district's general obligation (GO) bonds outstanding. The outlook is stable.



Intraday Position Report
Custom
As of 06/16/2020
Company: COUNTY OF SANTA CLARA
User: Brendan Tang
06/16/2020 11:35 AM ET
Commercial Electronic Office®
Treasury Information Reporting

Currency: USD

Accounts Selected:
Account: 97891 - San Jose Evergreen Deposit
Bank: 0248 - WELLS FARGO BANK, N.A.

Position Summary Category	Count	Ledger Amount	Available Amount
Balances			
Opening Balance	1	.00	.00
Credits			
Total ACH Concentration Credits	2	597,548.17	597,548.17
Total Wire Transfer Credits	1	439,370,450.45	439,370,450.45
Credits Subtotal	3	439,967,998.62	439,967,998.62

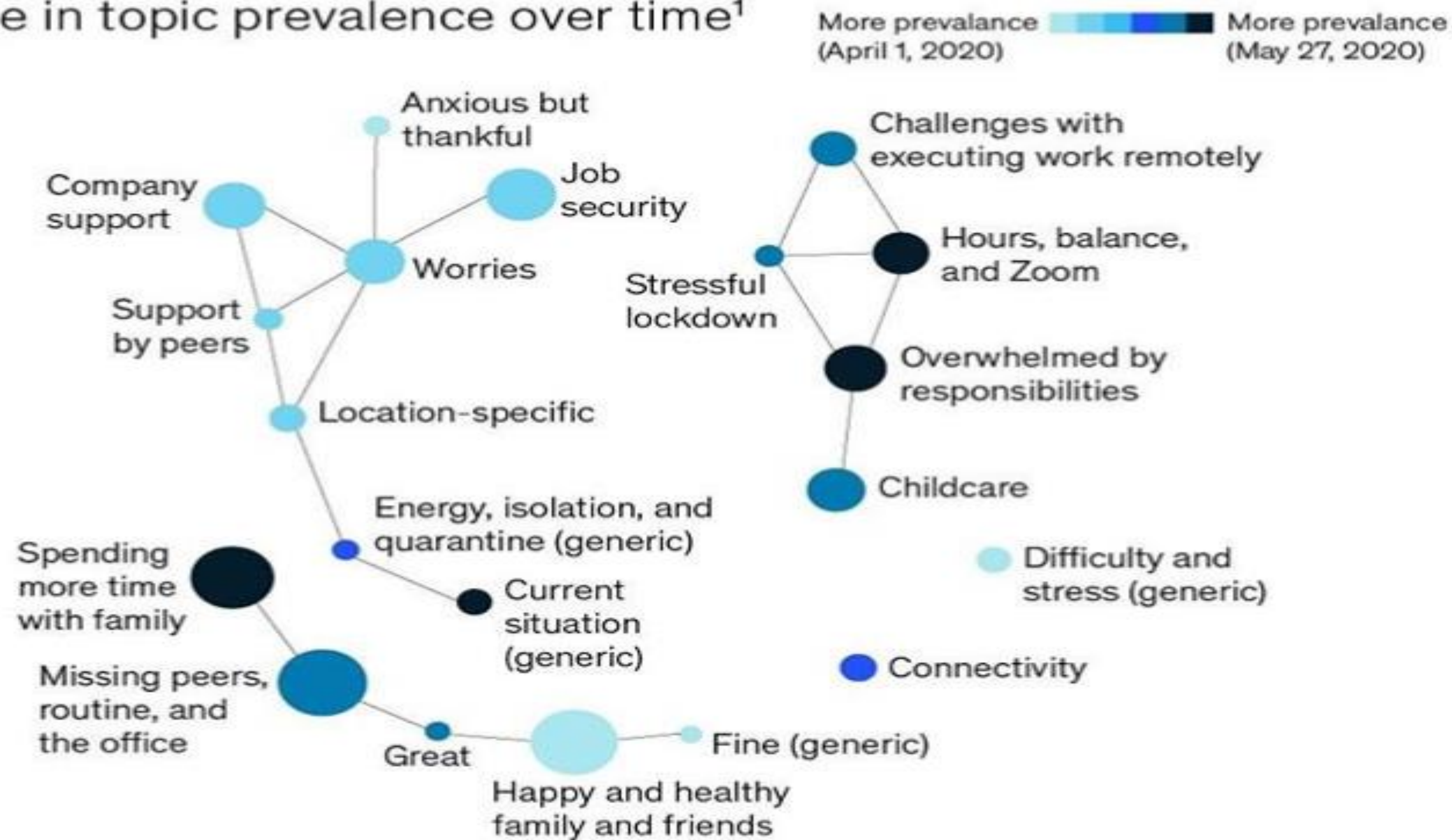
FY19-20 OTHER KEY FISCAL ACTIONS (cont.)



WE HAVE TO CONTINUE SUPPORTING OUR EMPLOYEES

From gratitude to anxiety: What's on employees' minds has changed during the COVID-19 crisis.

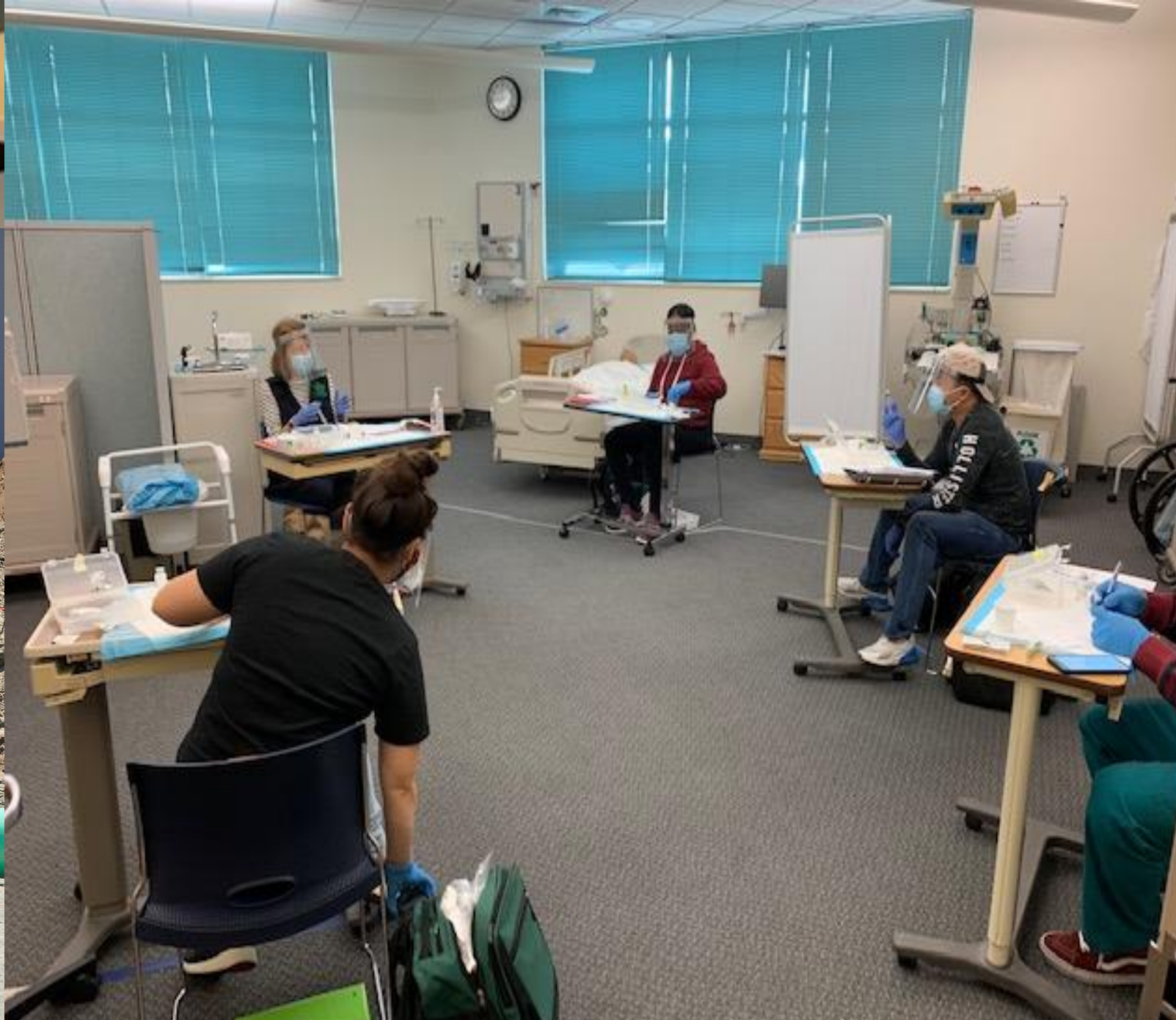
Change in topic prevalence over time¹



Source: McKinsey & Company

¹Bubble size represents frequency of the topic. Connected topics were more likely to appear together in respondents' comments.
Source: Weekly pulse surveys of ~10,000 employees of one global company from April 1 to May 27, 2020

FY19-20 THE HEROES



FY20-21 ADOPTED BUDGET

SAN JOSE - EVERGREEN COLLEGE
JOY A PACE
40 SOUTH MARKET STREET
SAN JOSE, CA 95113

**PROOF OF PUBLICATION
IN THE CITY OF SAN JOSE
IN THE STATE OF CALIFORNIA
COUNTY OF SANTA CLARA**

FILE NO. J. Pace

In the matter of

San Jose Mercury News

The undersigned, being first duly sworn, deposes and says: That at all times hereinafter mentioned affiant was and still is a citizen of the United States, over the age of eighteen years, and not a party to or interested in the above entitled proceedings; and was at and during all said times and still is the principal clerk of the printer and publisher of the San Jose Mercury News, a newspaper of general circulation printed and published daily in the City of San Jose, County of Santa Clara, State of California as determined by the court's decree dated June 27, 1952, Case Numbers 84096 and 84097, and that said San Jose Mercury News is and was at all times herein mentioned a newspaper of general circulation as that term is defined by Sections 6000; that at all times said newspaper has been established, printed and published in the said County and State at regular intervals for more than one year preceding the first publication of the notice herein mentioned. Said decree has not been revoked, vacated or set aside.

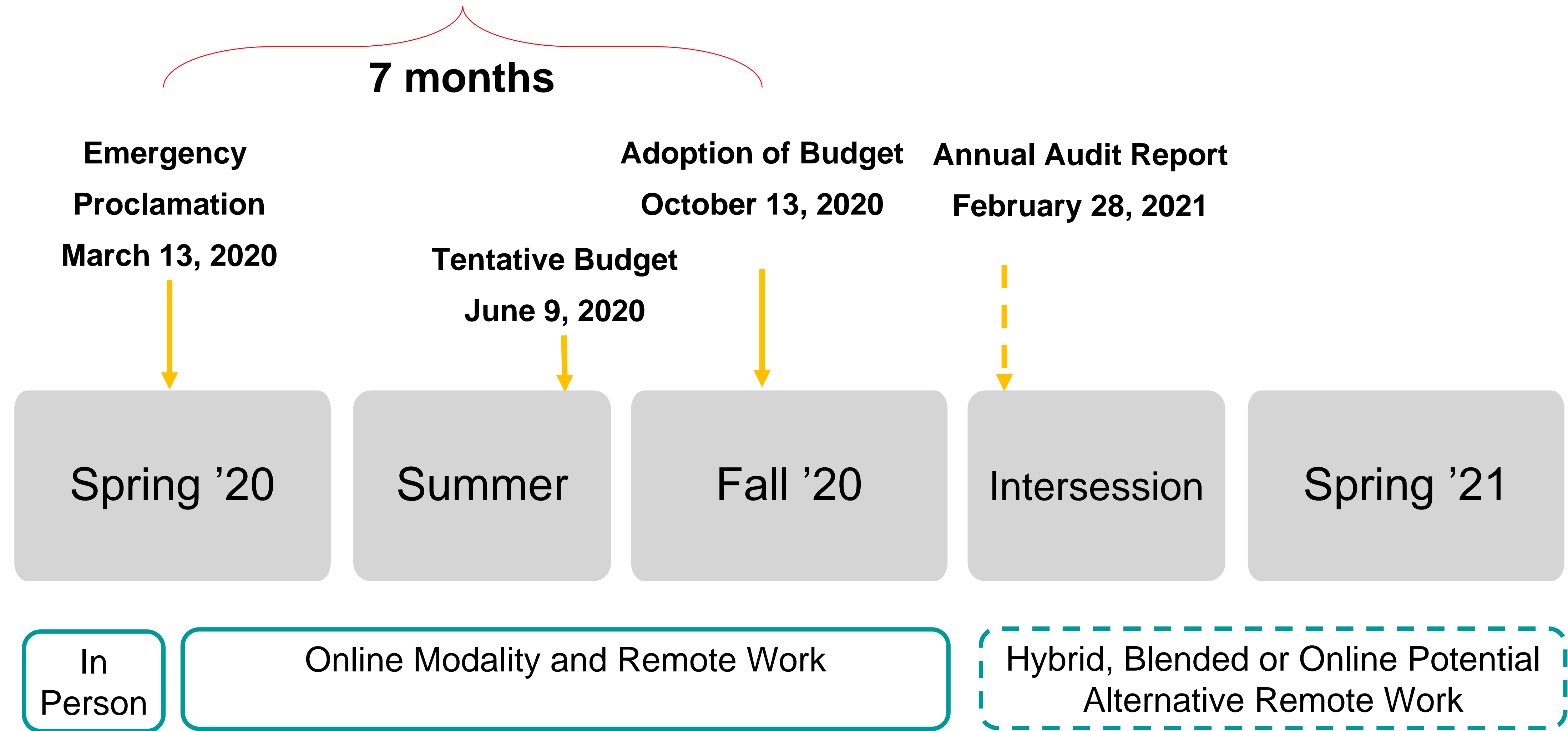
I declare that the notice, of which the annexed is a true printed copy, has been published in each regular or entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

09/26/2020

be found at the district website home page www.sjeccd.edu. The public is cordially invited to attend this meeting.

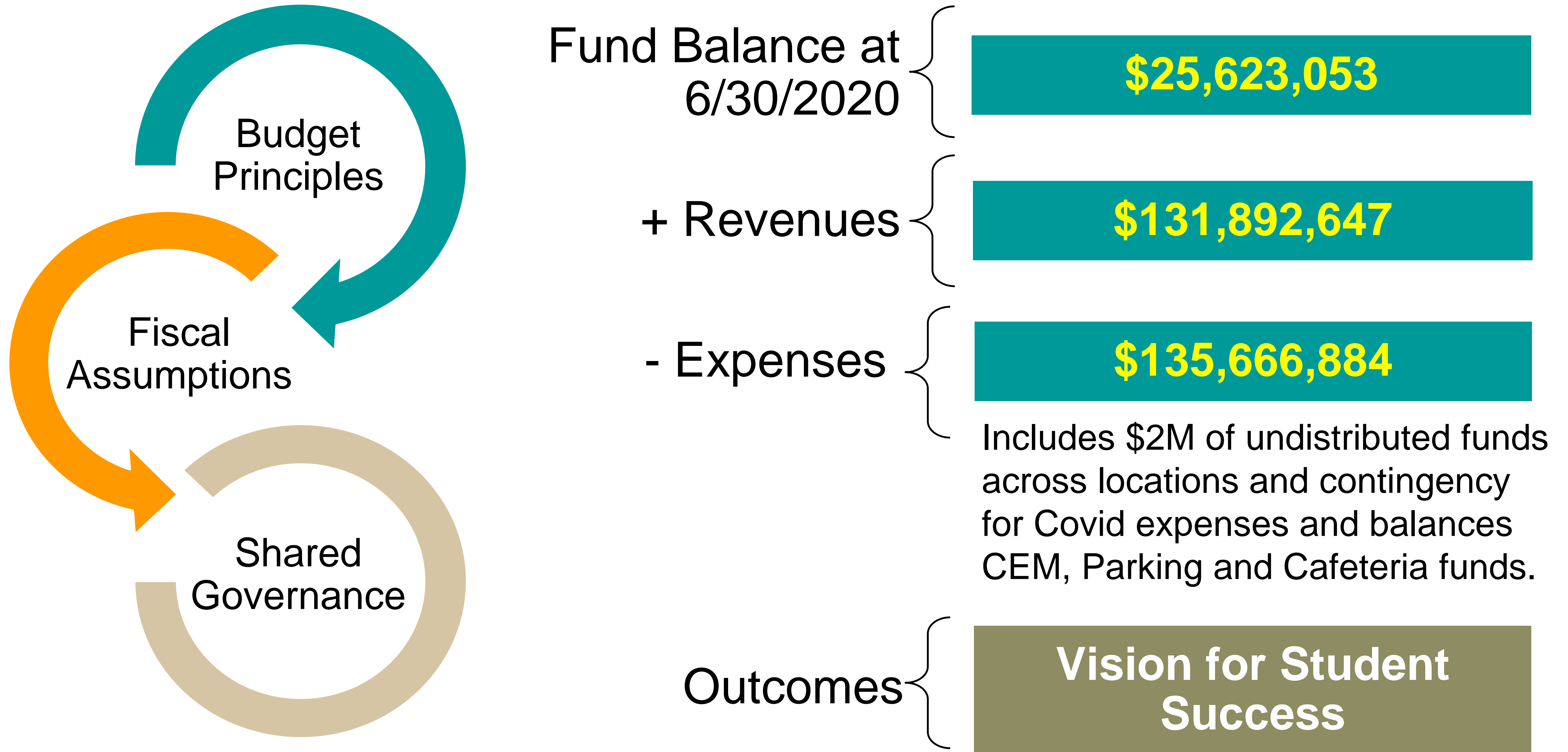
The budget may be inspected by the public beginning October 8, 2020, at 5:00 p.m. on the district website <https://www.sjeccd.edu/district-services/administrative-services/budget-planning-reports>.
SJMN#6518523
September 26, 2020

FISCAL REPORTING TIMELINE



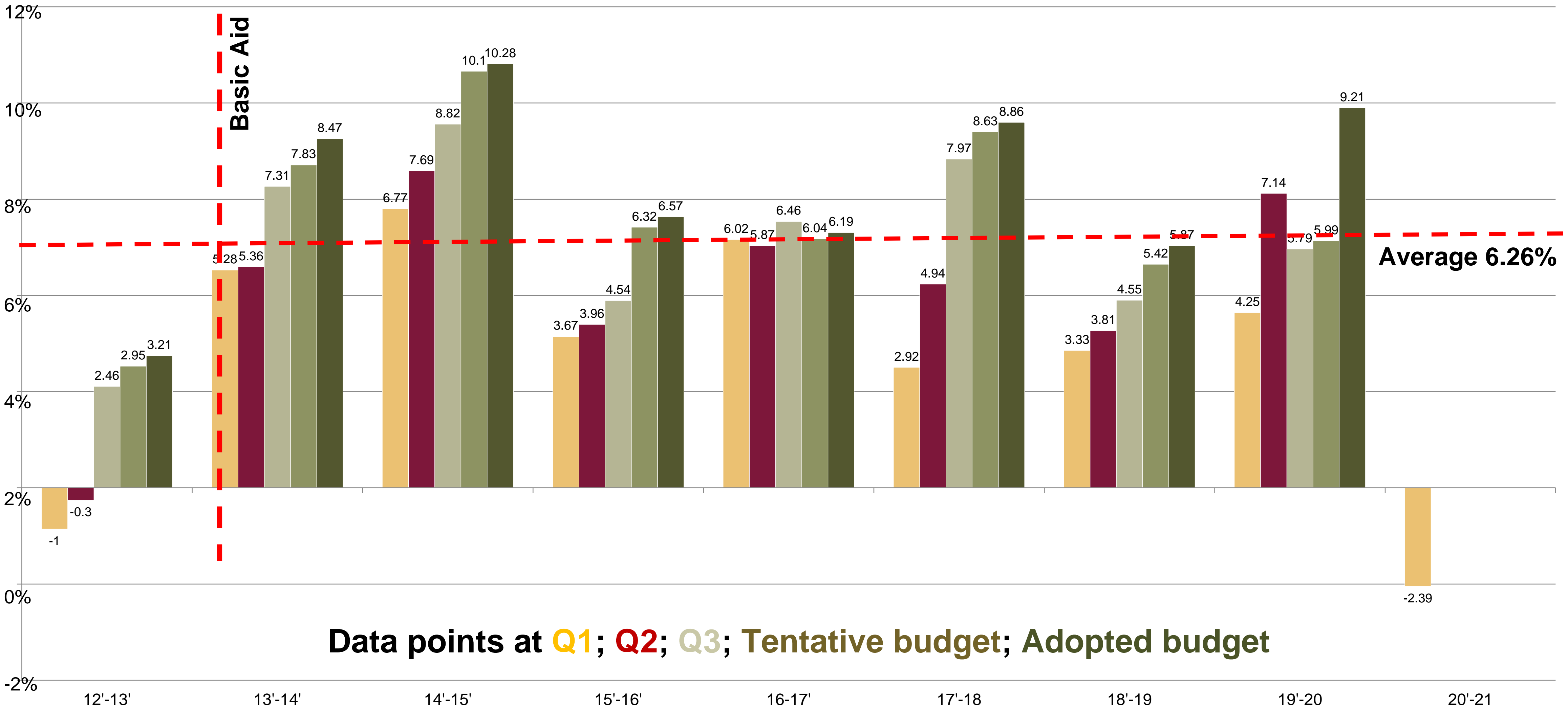
Potential based on new guidelines

FY20-21 ADOPTED BUDGET

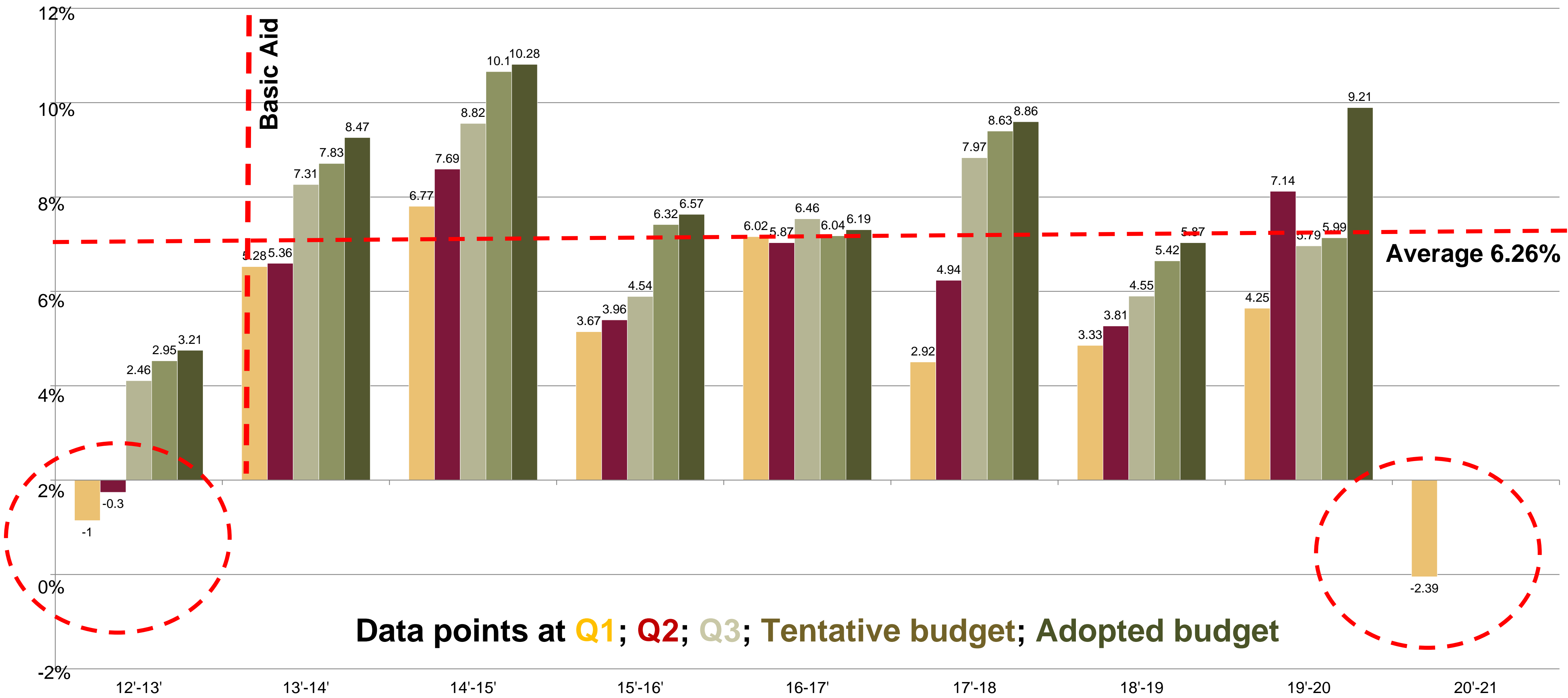


An integrated process to strategically allocate resources to reach outcomes.

COUNTY ASSESSOR'S DATA POINTS



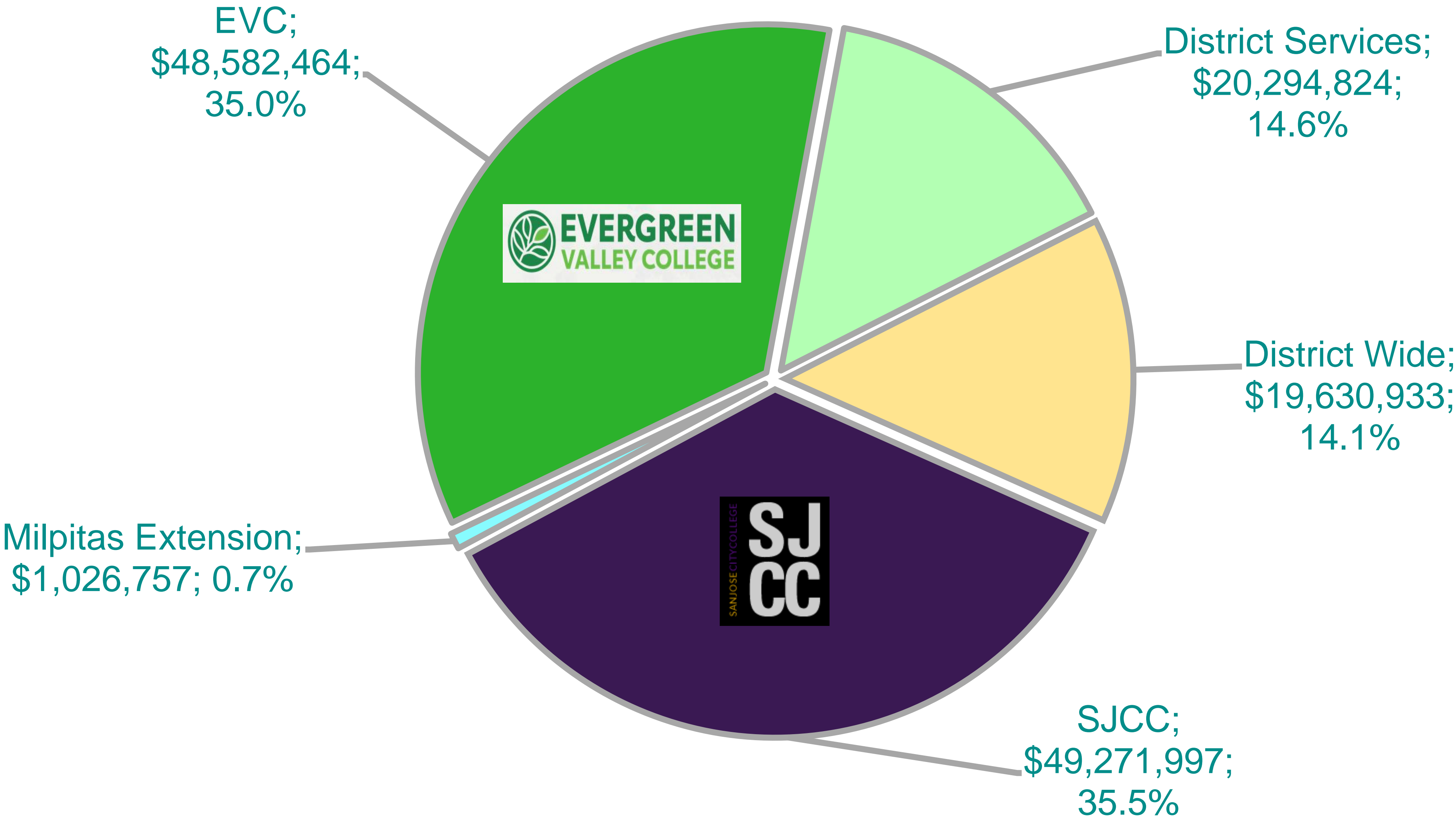
COUNTY ASSESSOR'S DATA POINTS



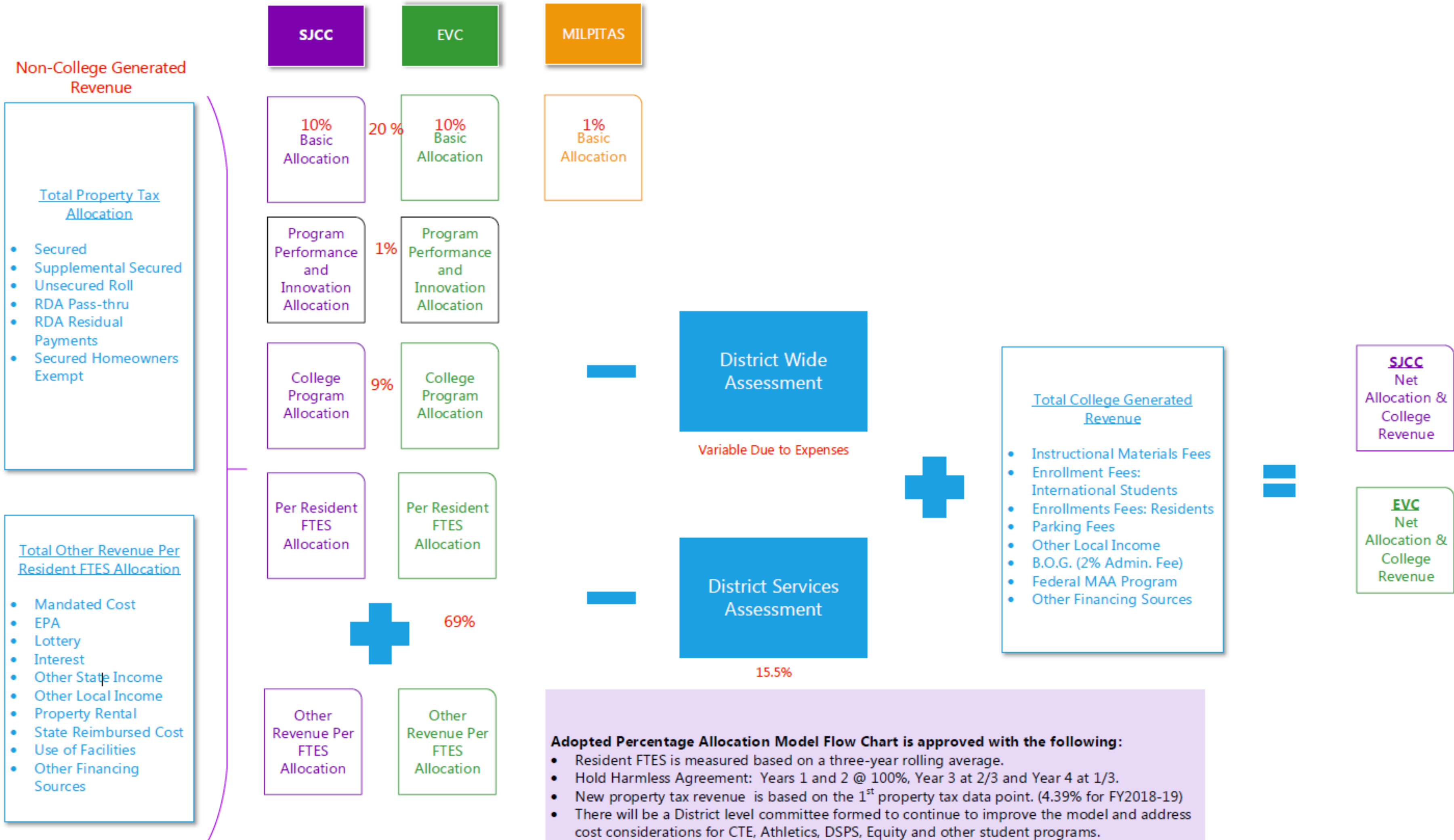
PROPOSED ADOPTED BUDGET & MULTI YEAR PROJECTION

	Audited Actuals		Adopted Budget		Estimated Results		Proposed Budget		Forecasted Budget		Forecasted Budget	
	2018-19		2019-20		2019-20		2020-21		2021-22		2022-23	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Beginning Fund Balance	\$15,307,106		\$22,605,124		\$22,605,124		\$25,623,053		\$21,848,817		\$23,104,455	
+ Revenues	\$133,324,837		\$129,460,485		\$134,004,838		\$131,892,647		\$135,610,864		\$139,803,718	
- Personnel	\$109,669,323	87.02%	\$110,195,235	83.65%	\$114,147,794	87.14%	\$114,128,105	82.23%	\$115,243,078	84.11%	\$117,321,916	84.32%
- Non-Personnel	\$16,357,496	12.98%	\$21,538,549	16.35%	\$16,839,114	12.86%	\$24,661,546	17.77%	\$21,770,205	15.89%	\$21,815,445	15.68%
+ Discount Factor	-	-	(\$1,989,180)	-	-	-	(\$3,122,767)	-	(\$2,658,058)	-	(\$2,699,265)	
= Total Expenditures	\$126,026,819	-	\$129,744,604	-	\$130,986,909	-	\$135,666,884	-	\$134,355,226	-	\$136,438,097	
Ending Fund Balance	\$22,605,124	17.94%	\$22,321,005	17.20%	\$25,623,053	19.56%	\$21,848,817	16.10%	\$23,104,455	17.20%	\$26,470,076	19.40%

FY20-21 GENERAL FUND (cont.)



RESOURCE ALLOCATION MODEL



- History and projections of property taxes
- Total cost of instruction
- H&W, retirement and other staffing costs
- Enrollment projections and attrition models
- Fiscal impact to categorical funds (State)
- International students, auxiliary functions and facility rentals
- Matriculation and other fees revenue and reimbursements
- Total cost of ownership across all functions and departments

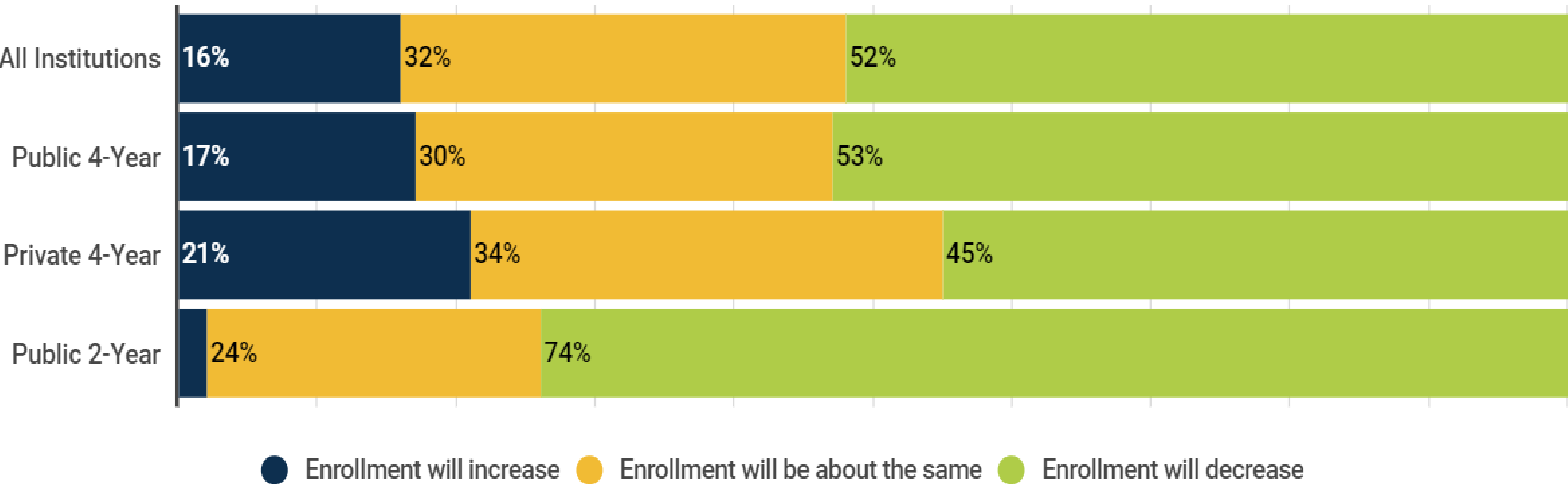
We'll remain **optimistic**, continue to be **realistic**
and transparent, and will be **responsible** and
follow principle when it comes to fiscal
sustainability and management.

ALIGNING WITH BOARD ENDS POLICIES AND VISION FOR SUCCESS

- Student centered **quality instruction and services**
- Develop the **golden pipeline** with emphasis in Dual enrollment and middle college @Milpitas
- Improve **retention, persistence and graduation.**
- Reduce the time to completion and **improve on-time graduation** (2 yrs.)
- Launch **employment-related initiatives** for career readiness
- **Guided Pathways**: UC/CSU transfer, on-time degree completion
- Maximize **categorical programs and grants**

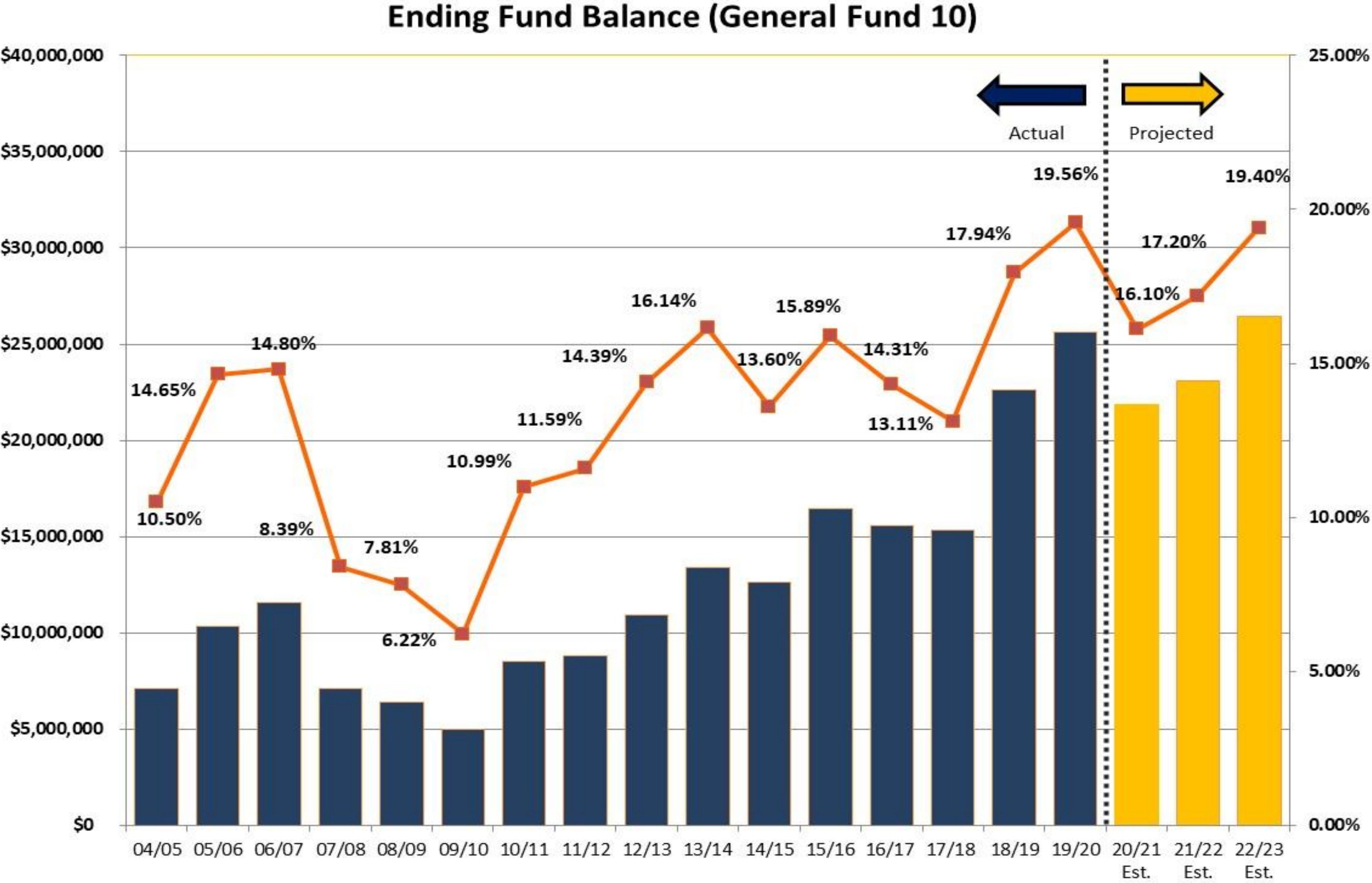
FALL ENROLLMENT

Figure 5: Expectations for Fall 2020 Enrollment Relative to Fall 2019 Enrollment



Pulse Point Survey of College and University Presidents on COVID-19: July 2020, American Council on Education, 2020.

- Basic needs and mental health
- Accreditation
- Deliver best-in-class instruction
- Cultivate a culture of innovation
- Talent acquisition and retention
- Professional development and mobility
- Top-notch technologies
- Operational effectiveness (simplify, automate, eliminate)



THANK YOU



OUR VOTE IS OUR VOICE

