FISCAL REPORTING TIMELINE

18 months

Emergency Proclamation
March 13, 2020

Adopted Budget
October 13, 2020

Annual Audit Report
February 28, 2021

Adopted Budget
September 14, 2021

Tentative Budget
June 9, 2020

Tentative Budget
June 8, 2021

Spring '20

Summer '20

Fall '20

Intersession

Spring '21

Summer '21

Fall '21

In Person

Online Modality and Remote Work

Hybrid, Blended or Online Potential
Alternative Remote Work

Potential based on new guidelines
FROM TENTATIVE TO ADOPTED
BUDGET PREPARATION ELEMENTS

An integrated process to strategically allocate resources to reach outcomes.

Fund Balance at 7/1/2021: $27,477,830
- $142,932,774 (Revenues) + $145,233,013 (Expenses)

Fund Balance at 6/30/2022: $25,177,591

Vision for Student Success
### Proposed Adopted Budget

<table>
<thead>
<tr>
<th></th>
<th>Audited Actuals</th>
<th>Audited Actuals</th>
<th>Estimated Results</th>
<th>Proposed Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2018-19</td>
<td>2019-20</td>
<td>2020-21</td>
<td>2021-22</td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>$15,307,106</td>
<td>$22,605,124</td>
<td>$25,621,382</td>
<td>$27,477,830</td>
</tr>
<tr>
<td>+ Revenues</td>
<td>$133,324,837</td>
<td>$134,004,833</td>
<td>$139,519,204</td>
<td>$142,932,774</td>
</tr>
<tr>
<td>- Personnel</td>
<td>$109,669,323</td>
<td>$114,147,794</td>
<td>$118,631,807</td>
<td>$123,102,128</td>
</tr>
<tr>
<td>- Non-Personnel</td>
<td>$16,357,496</td>
<td>$16,840,780</td>
<td>$19,030,949</td>
<td>$22,130,885</td>
</tr>
<tr>
<td>Net change fund balance</td>
<td>-</td>
<td>$3,016,258</td>
<td>$1,856,448</td>
<td>($2,300,239)</td>
</tr>
<tr>
<td>= Total Expenditures</td>
<td>$126,026,819</td>
<td>$130,988,575</td>
<td>$137,662,756</td>
<td>$145,233,013</td>
</tr>
<tr>
<td>Ending Fund Balance</td>
<td>$22,605,124</td>
<td>$25,621,382</td>
<td>$27,477,830</td>
<td>$25,177,591</td>
</tr>
</tbody>
</table>
GENERAL FUND REVENUE:
Community Funded “Basic Aid”

$142,932,774
COUNTY ASSESSOR’S DATA POINTS

Data points at Q1; Q2; Q3; Tentative budget; Adopted budget

Avg. 5.31%
Budget 3.5%

-2% 0% 2% 4% 6% 8% 10% 12%
0 2 4 6 8 10 12

Basic Aid
# All Revenue Sources

## District Revenue - Property Taxes One Time and Ongoing

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>All County Assessor's Revenue</td>
<td>$121,384,001</td>
</tr>
</tbody>
</table>

## District Revenue - State Apportionment

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>State and Local Income</td>
<td>$7,804,063</td>
</tr>
<tr>
<td>Lottery</td>
<td>$1,682,632</td>
</tr>
<tr>
<td>EPA</td>
<td>$1,032,290</td>
</tr>
<tr>
<td>Mandated Cost Reimbursement</td>
<td>$313,469</td>
</tr>
</tbody>
</table>

## College Generated Revenue based on FTES

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment Fees Residents</td>
<td>$6,142,585</td>
</tr>
<tr>
<td>Enrollment Fees Non-resident and International</td>
<td>$4,265,625</td>
</tr>
<tr>
<td>Int’L Health Insurance Fee</td>
<td>$308,109</td>
</tr>
</tbody>
</table>

## Total Revenue Sources

| Total Revenue Sources                       | $142,932,774 |
GENERAL FUND EXPENSES

$145,233,013
FY21-22 GENERAL FUND: EXPENSES BY LOCATION

- SJCC; $51,166,006; 35.2%
- DVC; $51,097,733; 35.2%
- District Services; $21,563,226; 14.8%
- District Wide; $20,185,796; 13.9%
- Milpitas Extension; $1,220,252; 0.8%
The largest investment is in our human capital.

FY21-22 GENERAL FUND: EXPENSES BY MAJOR AREAS

- **Salaries:** $82,878,549; 57.1%
- **Benefits:** $40,223,579; 27.7%
- **Other:** $22,130,885; 15.2%
FY21-22 GENERAL FUND EXPENSES: COMPENSATION BY GROUP

- Full Time Faculty: 34.9%
- CSEA: 27.8%
- Administrators: 16.1%
- Adjunct: 21%
Ending Fund Balance (General Fund 10)
RESILIENT TOGETHER

Campus Reopening at EVC
RESILIENT TOGETHER
EVERGREEN VALLEY COLLEGE RECEIVES $2M GRANT OVER NEXT FIVE YEARS TO CONTINUE ITS TRIO TALENT SEARCH PROGRAM

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August 25, 2021

SAN JOSE, CALIFORNIA – Evergreen Valley College (EVC) today announced the renewal of its Talent Search grant through the US Department of Education, which amounts to $404,413 per year and equates to over $2.0 million dollars over the span of five years.

EVC’s TRIO Talent Search program is one of more than 700 TRIO programs nationwide that promote academic achievement among disadvantaged populations. TRIO Talent Search at EVC is a free, federally-funded program that serves four target high schools in San Jose, helping low-income and potential first-generation students successfully graduate from secondary school and enroll in post-secondary education.

“Evergreen Valley College’s TRIO Talent Search program is such an important pathway for high school students to receive tutoring, guidance, and support in helping them prepare for college,” said Tammell Y. Gilkerson, Evergreen Valley College President. “We are so grateful for the opportunity to continue supporting hundreds of youth in our region, and to have five more years to keep impacting lives.”

Students align interests with career pathways in Middle College High School program

9/6/2021

An inaugural group of high school juniors has set out on a career pathway to open the 2021-22 school year, with support from a highly-dedicated and passionate faculty at the new Milpitas Middle College High School.
We’ll remain **optimistic**, continue to be **realistic** and **transparent**, and will be **responsible** and follow principle when it comes to fiscal sustainability and management.

Thank you.