

San Jose-Evergreen Community College District

SB 361 Allocation FUND 10

2016/17 Adopted Budget

SIMULATION # 8 (3 YR. AVG ACTUAL FTES)

REVENUE TO BE DISTRIBUTED		SJECED 3YR AVERAGE TOTAL/CREDIT, NON-CREDIT & NR (13/14; 14/15; 15/16)	SJCC 3-YR AVERAGE FTES	EVC 3-YR AVERAGE FTES	SJCC Allocation	EVC Allocation	Milpitas Extension	WFI
CR & NC (RFTEs)		12,334	5,965	6,369				
Non-Resident		408	248	160				
Total FTES		12,742	6,213	6,529				
Property taxes								
Secured	\$ 75,914,000							
Supplemental Secured	\$ 3,037,000							
Unsecured Roll	\$ 6,247,000							
RDA Passthru	\$ 1,242,600							
RDA Residual Payments	\$ 2,282,000							
Secured Homeowners Exempt	\$ 436,000							
Total Property Tax	\$ 89,158,600							
DW/DS Allocation	\$ 28,531,810				\$ 14,265,905.00	\$ 14,265,905.00		
Allocation thru the model	\$ 60,626,790							
BASIC ALLOCATION	\$ 20,000,000				\$ 10,000,000	\$ 10,000,000		
Milpitas Extension	\$ 750,000						\$ 750,000	
Workforce Institute	\$ 125,866							\$ 125,866
COLLEGEPROGRAM/PERFORMANCE ALLOCATION	\$ 10,000,000				\$ 5,000,000	\$ 5,000,000		
PROPERTY TAX DISTRIBUTED PER RFTEs	\$ 29,750,924	PER RFTEs =	\$ 2,412.11		\$ 14,388,216	\$ 15,362,708		
TOTAL PROPERTY TAX ALLOCATION					\$ 29,388,216	\$ 30,362,708	\$ 750,000	\$ 125,866
Other Revenues								
Mandated Cost	\$ 1,440,733							
EPA	\$ 1,250,000							
Lottery	\$ 1,800,000							
Interest	\$ 157,530							
Other State Income	\$ 3,118,553							
Other local income	\$ 910,811							
Property Rental	\$ 150,840							
State Reimbursed Cost	\$ 214,336							
Use of facilities	\$ 170,672							
Other Financing Sources	\$ 227,376							
TOTAL OTHER DISTRIBUTED PER FTES	\$ 9,440,851	PER RFTEs =	\$ 765.43		\$ 4,565,808	\$ 4,875,043		
TOTAL NON-CAMPUS GENERATED REVENUES ALLOCATED	\$ 98,599,451				\$ 33,954,024	\$ 35,237,751		
Revenue Per FTES					\$ 5,965	\$ 5,533		
PLUS COLLEGE GENERATED REVENUE								
Instructional materials fees					\$ 31,623	\$ 4,565		
Enrollment fees intl students					\$ 659,309	\$ 636,420		
Enrollment fees residents					\$ 2,748,236	\$ 2,749,373		
Enrollment fees non residents					\$ 366,801	\$ 298,852		
Parking Fees					\$ 133,227	\$ 125,271		
Other local income					\$ 191,201	\$ 81,424		
B.O.G. (2% Admin Fee)					\$ 118,715	\$ 98,099		
Federal MAA Program					\$ -	\$ -		
Other financing sources					\$ 350,000	\$ 98,500		
TOTAL	\$ 8,691,616				\$ 4,599,112	\$ 4,092,504		
TOTAL REVENUE	\$ 107,291,067							
NET ALLOCATION + COLLEGE REVENUE					\$ 38,553,136	\$ 39,330,255	\$ 750,000	\$ 125,866
REVENUE PER FTES					\$ 6,205	\$ 6,024		
LESS EXPENDITURE BUDGET					\$ 39,855,546	\$ 40,417,692	\$ 750,000	\$ 125,866
EXPENDITURE PER FTES					\$ 6,415	\$ 6,190		
BALANCE/DEFICIT					\$ (1,302,409.52)	\$ (1,087,437.48)	\$ -	\$ -
Control Numbers (from Adopted Budget Document)								
Revenues in Adopted Budget	\$ 107,291,067							
Expenditures in Adopted Budget	\$ 109,680,914							
Deficit	\$ (2,389,847)							