AGENDA

SAN JOSE / EVERGREEN COMMUNITY COLLEGE DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING
July 18, 2022
1:00 PM–2:30 PM
40 S. Market Street
San Jose, CA 95113
(408) 274-6700

Join Zoom Meeting
https://zoom.us/j/97073418352?pwd=SjBwMTA2K21NNHRkMWRqRUUxMS9WUT09
Meeting ID: 970 7341 8352
Passcode: 443672

I. CALL TO ORDER

II. ROLL CALL

RETIREMENT BOARD OF AUTHORITY (“Board”) MEMBERS
Vice Chancellor, Administrative Services
Jorge Escobar
Associate Vice Chancellor, Human Resources
Dr. Beatriz Chaidez
Executive Director, Fiscal Services
Joseph Chesmore
Faculty and Member, AFT 6157
Jessica Breheny
Retired Faculty and Member, AFT 6157
Pat Butler
Retired Faculty and Member, AFT 6157
David Yancey
Staff and Member CSEA, Chapter 363 (RBOA Chairperson)
Dan Hawkins
Staff and Member CSEA, Chapter 363
Maria Holguin
Retired Staff and Member CSEA, Chapter 363
Arlene Amelia

PROGRAM COORDINATOR
Keenan Financial Services
Gail Beal
Keenan Financial Services
Alden Yi

CONSULTANTS
Morgan Stanley
Cary Allison
Benefit Trust Company, Inc.
Scott Rankin

GUESTS
Faculty and Member, AFT 6157 (Alternate)
Linda Ferrell
Staff and Member CSEA, Chapter 363 (Alternate)
Joe Lugo

OTHER

III. PUBLIC COMMENTS

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Board that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

PUBLIC COMMENTS:
BOARD CONSIDERATION:

Information
2022/2023-001
IV. DECLARATION

California’s Ralph M. Brown Act has been amended to allow fully virtual board meetings during a state of emergency after the Governor signed Assembly Bill 361 into law on September 16, 2021. The new law comes as local public agencies were preparing for the expiration of Executive Orders that currently allow virtual board meetings. AB 361 goes into effect immediately, and it amends Section 54953 of the Brown Act to allow virtual board meetings through January 1, 2024 during a proclaimed state of emergency.

V. APPROVAL OF AGENDA

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

VI. APPROVAL OF MINUTES

The Retirement Board of Authority will review the Minutes from the previous meeting on April 21, 2022 for any adjustments and adoption.

VII. ADMINISTRATION

REVIEW OF RETIREE HEALTH BENEFITS TRUST FUND

The Retirement Board of Authority (RBOA) members shall discuss the declining levels of health benefits for retired employees covered by the fund.

VIII. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Morgan Stanley (MS) will review the portfolio’s fund construction and the portfolio performance of the District’s Public Entity Investment Trust (the “Trust”). The RBOA will review both the Individual Short & Long-Term Performance reports as well as the Consolidated Performance report.
MARKET OVERVIEW

Morgan Stanley (MS) will provide an analysis of global capital market conditions since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:
BOARD CONSIDERATION:

IX. INFORMATION REPORTS

RETIREMENT BOARD OF AUTHORITY COMMENTS

Each member may report about various matters involving the Retirement Board of Authority. There will be no Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

The Program Coordinator and Consultants will report to the Board about various matters involving the Retirement Board of Authority. There will be no Board discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

X. DATE, TIME, AGENDA ITEMS FOR NEXT MEETING

The Agenda Items for the next meeting will be the same as for this meeting. Members and visitors may suggest additional items for consideration at the next Retirement Board of Authority meeting.

XI. ADJOURNMENT

Americans with Disabilities Act: The San Jose/Evergreen Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the San Jose/Evergreen Community College District Retirement Board of Authority meeting, shall be made to: Dan Hawkins, San Jose/Evergreen Community College District, 40 S. Market Street, 2nd Floor, San Jose, CA 95135.