Jeanine Hawk, Vice Chancellor, Administrative Services
Peter Fitzsimmons, Director of Fiscal Services
Anthony Oum, Assistant Director of Fiscal Services
Farhad Sabit, Interim Controller
Penny Garibay, Executive Assistant
And in collaboration with Fiscal Services Staff

With special thanks to the 2010-2011 District Budget Committee
# 2011-2012 State Budget Update

<table>
<thead>
<tr>
<th></th>
<th>March Budget (SB 69)</th>
<th>Governor's May Revise</th>
<th>Assembly Subcommittee</th>
<th>Senate Subcommittee</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund Apportionment Reduction</td>
<td>-$400 million</td>
<td>-$400 million</td>
<td>-$400 million</td>
<td>-$400 million</td>
</tr>
<tr>
<td>Student Fees (General Fund Apportionment Increase)</td>
<td>$36/unit ($110 million)</td>
<td>$36/unit ($110 million)</td>
<td>$36/unit ($110 million)</td>
<td>$36/unit ($110 million)</td>
</tr>
<tr>
<td>Deferral Reduction</td>
<td>None</td>
<td>$350 million</td>
<td>$410.7 million</td>
<td>$347 million</td>
</tr>
<tr>
<td>Other Adjustments</td>
<td>recognition of additional property tax revenue to close apportionment shortfall</td>
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<td>recognition of additional property tax revenue to close apportionment shortfall</td>
</tr>
<tr>
<td></td>
<td>proposed suspension of certain state mandated programs</td>
<td>$25 million to backfill student fee shortfall</td>
<td>rejected May Revise mandate changes</td>
<td>suspended mandates for Sexual Assault Response Procedures and Student Records and changed the Enrollment Fee Collection mandate to be technically claimed under the Student Financial Aid Administration categorical</td>
</tr>
</tbody>
</table>
2011-2012 State Budget Update

http://youtu.be/-SnoAyIITHWA
2011-2012 State Budget Update

Tentative Budget Reflects New “Mid-Case” Scenario:

- 7% BOT approved reserve
- Assumes CCC receive 11% of Prop 98 minimum funding level which is $2 billion below the Governor’s Jan. 10 budget
- Tuition fee increase of $10 per semester credit unit (from $26 to $36) and 10% assumed enrollment decline
- 6.85% workload reduction
- No additional cuts to categorical programs and flexibility extends two years
San Jose Evergreen Community College District

% Change Year-to-Year Projections\textsuperscript{1,2}

Medical Premium Cost

\textbf{10\% = $1 million/year}
### Board of Trustees Meeting
June 14, 2011

## Ensuring Fiscal Solvency & Stability

<table>
<thead>
<tr>
<th></th>
<th>FY2011-2012</th>
<th>FY2012-2013</th>
<th>FY2013-2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governor's Budget Reduction</td>
<td>$5,605,176</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>$6,744,234</td>
<td>$5,624,808</td>
<td>$2,087,219</td>
</tr>
<tr>
<td>Ongoing Revenue</td>
<td>$75,546,346</td>
<td>$76,141,832</td>
<td>$76,897,081</td>
</tr>
<tr>
<td>One-Time Revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Expenditures &amp; Transfers</td>
<td>$76,741,464</td>
<td>$79,679,421</td>
<td>$82,685,864</td>
</tr>
<tr>
<td>Structural Deficit</td>
<td>$1,195,118</td>
<td>$3,537,589</td>
<td>$5,788,783</td>
</tr>
<tr>
<td>Reserve Required</td>
<td>$5,371,902</td>
<td>$5,577,559</td>
<td>$5,788,010</td>
</tr>
<tr>
<td>Estimated Reserve</td>
<td>$5,549,116</td>
<td>$2,087,219</td>
<td>$(3,701,564)</td>
</tr>
<tr>
<td>Ending Fund Balance</td>
<td>$177,214</td>
<td>$(3,490,340)</td>
<td>$(9,489,574)</td>
</tr>
<tr>
<td>Total Reduction Required</td>
<td></td>
<td>$3,490,340</td>
<td>$9,489,574</td>
</tr>
</tbody>
</table>

**ASSUMPTIONS:**
1) 7% BOARD APPROVED RESERVE LEVEL, 2) BASED ON 2010-2011 TENTATIVE BUDGET REPORT
Tentative Budget (Before Any Negotiated Strategies)
Ending Fund Balance (General Fund 10)
Immediate Strategies – Tentative Budget

- Reduction In Force: GF and CDC
- Workload Reduction: 6.85% Budget, 5% Schedule
- Salary Reductions
- Benefit Restructuring
- Electricity Rebates & Cost Savings: SunPower Solar Array

Board of Trustees Meeting
June 14, 2011
Additional Longer-Term Strategies

Resource Development

• Non-Resident & International Students
• Business Partnerships & Grants
• Land Development/Public-Private Partnerships
Additional Information

- Total Enrollment (pg. 33)
- Categoricals Programs Transfer In (pg. 46) - $604,925
- Student Health Fees Transfer In (pg. 56) - $66,076
- Measure G -2010 (pg. 71) - $100,000,000
- OPEB Related Funds (pg. 87)
Next Steps

- Final State Budget - ????????????
- Adopted Budget – September 13
- District Allocation Model – May - Dec