



san José • evergreen
COMMUNITY COLLEGE DISTRICT

First Quarter Budget Report

FY 2014-2015

November 11, 2014

D. Smith



Budget Assumptions

	FY 2014-2015 ADOPTED BUDGET	FY 2014-2015 FIRST QUARTER	FY 2015-2016 ESTIMATED ASSUMPTIONS
REVENUES			
STATE APPORTIONMENT			
INFLATION FACTOR	0.85%	0.85%	1.00%
GROWTH (WORKLOAD REDUCTION)	2.75%	2.75%	3.00%
DEFICIT FACTOR	0.00%	0.00%	0.00%
PROPERTY TAX GROWTH	6.77%	6.77%	3.00%



Budget Assumptions

REVENUES (CONTINUED)	FY 2014-2015 ADOPTED BUDGET	FY 2014-2015 FIRST QUARTER	FY 2015-2016 ESTIMATED ASSUMPTIONS
ENROLLMENT FEE			
RESIDENT	\$ 46	\$ 46	\$ 46
NON-RESIDENT	\$ 199	\$ 199	\$ 199
PARKING FEE			
TERM	\$ 45	\$ 45	\$ 45
DAILY	\$ 3	\$ 3	\$ 3
HEALTH FEE	\$ 19	\$ 19	\$ 19
LOTTERY INCOME/AVG. DAILY FTES	\$ 128	\$ 128	\$ 128



Budget Assumptions

	FY 2014-2015 ADOPTED BUDGET	FY 2014-2015 FIRST QUARTER	FY 2015-2016 ESTIMATED ASSUMPTIONS
EXPENDITURES			
STEP AND COLUMN INCREASE			
CERTIFICATED	N/A	N/A	0.90%
CLASSIFIED	N/A	N/A	0.70%
VACANT POSITIONS (DEFAULT)			
FACULTY			
CLASSIFICATION	Column III, Step 4	Column III, Step 4	Column III, Step 4
VALUE	\$70,704	\$70,704	\$70,704
CLASSIFIED			
CLASSIFICATION	Step 1 of Range	Step 1 of Range	Step 1 of Range
MEDICAL	Blue Cross Employee & Spouse	Blue Cross Employee & Spouse	Blue Cross Employee & Spouse



Budget Assumptions

EXPENDITURES (CONTINUED)	FY 2014-2015 ADOPTED BUDGET	FY 2014-2015 FIRST QUARTER	FY 2015-2016 ESTIMATED ASSUMPTIONS
AVERAGE COST OF ADJUNCT FACULTY			
CLASSIFICATION	Column III, Step 8	Column III, Step 8	Column III, Step 8
SALARY & STATUTORY BENEFITS	\$56,255	\$56,588	\$56,588
COST OF LIVING ADJUSTMENT			
CERTIFICATED SALARIES - FULL TIME	0.00%	0.00%	0.00%
CERTIFICATED SALARIES - PART TIME	0.00%	0.00%	0.00%
CLASSIFIED SALARIES	0.00%	0.00%	0.00%
MANAGEMENT SALARIES	0.00%	0.00%	0.00%
EXECUTIVE SALARIES	0.00%	0.00%	0.00%



Budget Assumptions

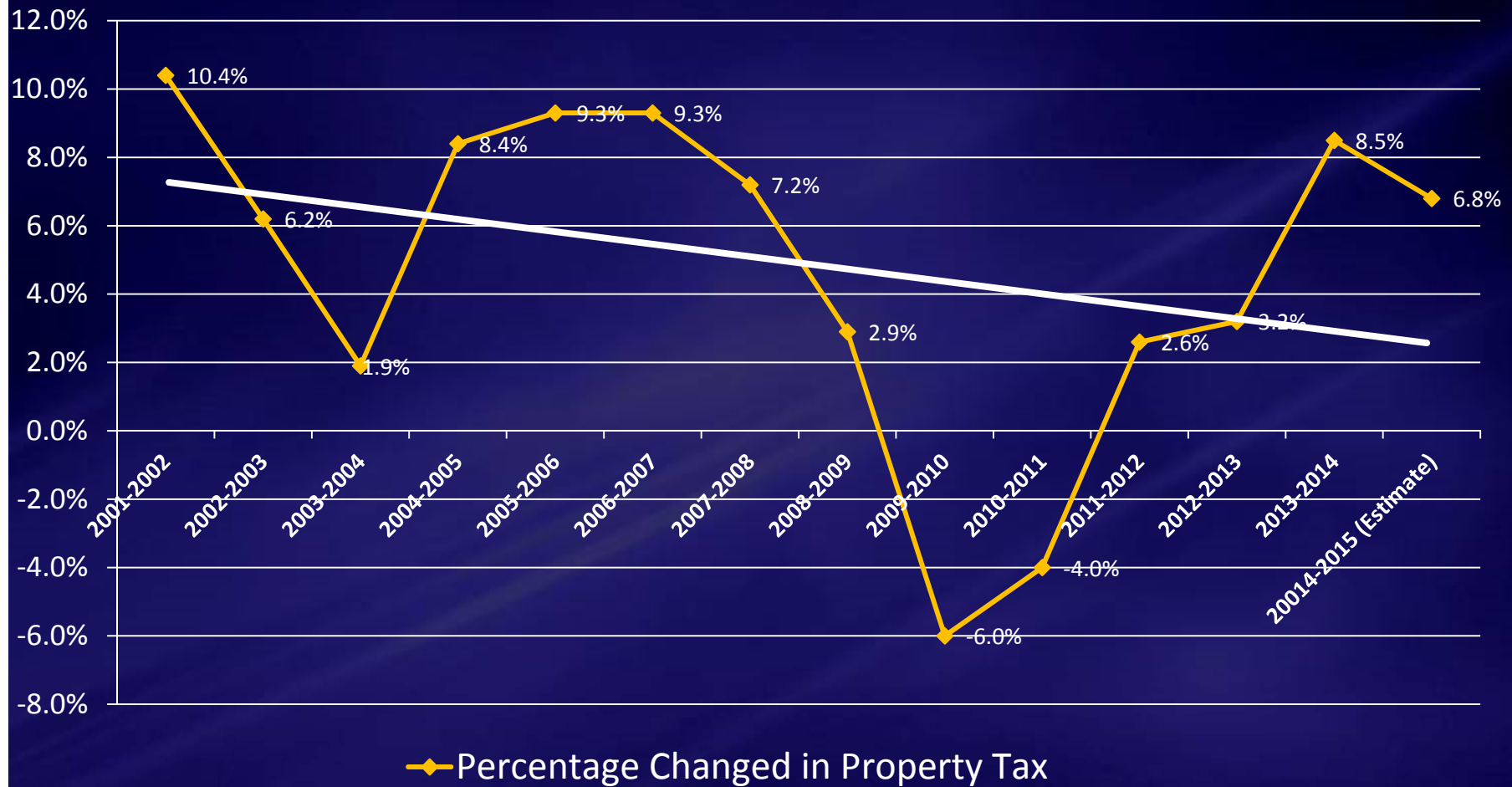
EXPENDITURES (CONTINUED)

	FY 2014-2015 ADOPTED BUDGET	FY 2014-2015 FIRST QUARTER	FY 2015-2016 ESTIMATED ASSUMPTIONS
HEALTH AND WELFARE PREMIUMS (CHANGE)			
BLUE CROSS	12.00%	12.00%	8.00%
KAISER	0.88%	0.88%	4.00%
DENTAL	0.20%	0.20%	5.00%
VISION	35.40%	35.40%	3.00%
EMPLOYEE ASSISTANCE PROGRAM	0.00%	0.00%	0.00%
LONG TERM DISABILITY	0.00%	0.00%	0.00%
LIFE INSURANCE	0.00%	0.00%	0.00%



Budget Assumptions

EXPENDITURES (CONTINUED)	FY 2014-2015 ADOPTED BUDGET	FY 2014-2015 FIRST QUARTER	FY 2015-2016 ESTIMATED ASSUMPTIONS
STATUTORY EMPLOYEE BENEFITS (RATES)			
STRS	8.88%	8.88%	10.73%
PERS	11.77%	11.77%	12.60%
SOCIAL SECURITY	6.20%	6.20%	6.20%
MEDICARE	1.45%	1.45%	1.45%
UNEMPLOYMENT INSURANCE	0.20%	0.20%	0.20%
WORKERS' COMPENSATION	2.07%	2.07%	2.07%
STUDENT SUCCESS INITIATIVES (ADD'L \$)	\$ 750,000	\$ 750,000	\$ 100,000
REDESIGN (ADD'L \$)	\$ 950,000	\$ 950,000	\$ 750,000
HIGH IMPACT PROGRAMS (ADD'L \$)	\$ 100,000	\$ 100,000	\$ 100,000





Ending Fund Balance (General Fund 10)

