

Approved
January 27, 2009
Last Revised
July 15, 2016
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July 15, 2016

AP 6305 RESERVES

Reference:

Budget and Accounting Manual, Chapter 5; Appendix A

The District's Unrestricted General Fund reserve shall be maintained at a prudent level, defined as 7% of total annual expenditures in the Unrestricted General Fund. Whenever the Unrestricted General Fund reserve is projected to fall below the 7% level, the Chief Business Officer shall recommend a plan to restore the District's Unrestricted General Fund reserve to at least 7% of total projected annual expenditures in the Unrestricted General Fund.