

**AGENDA**

**SAN JOSE / EVERGREEN COMMUNITY COLLEGE DISTRICT  
RETIREMENT BOARD OF AUTHORITY MEETING**

**October 24, 2019**

**12:30 PM–2:00 PM**

**Evergreen Valley College**

**Library - Mishra Room**

**3095 Yerba Buena Road**

**San Jose, CA 95135**

**(408) 274-6700**

---

**I. CALL TO ORDER**

---

**II. ROLL CALL**

**RETIREMENT BOARD OF AUTHORITY (“Board”) MEMBERS**

Interim Vice Chancellor, Administrative Services

Associate Vice Chancellor, Human Resources

Interim Executive Director, Fiscal Services

Faculty and Member, AFT 6157

Faculty and Member, AFT 6157

Retired Faculty and Member, AFT 6157

Staff and Member CSEA, Chapter 363

Staff and Member CSEA, Chapter 363

Retired Staff and Member CSEA, Chapter 363

Jorge Escobar

Dr. Beatriz Chaidez

Linda Wilczewski

Chris Frazier

Bill Jacobs

Phil Crawford

Dan Hawkins

Maria Holguin

Arlene Amelia

**PROGRAM COORDINATOR**

Assistant Vice-President, Keenan Financial Services

Roslyn Washington

**CONSULTANTS**

Morgan Stanley (MS)

Benefit Trust Company (BTC)

Cary Allison

Scott Rankin

**GUESTS**

Faculty and Member, AFT 6157 (Alternate)

Staff and Member CSEA, Chapter 363 (Alternate)

Jennifer Bills

Elaine Chapman

**OTHER**

---

**III. PUBLIC COMMENTS**

**Information  
2019/2020-001**

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Board that is not on the agenda.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

---

**IV. APPROVAL OF AGENDA**

**Action**  
**2019/2020-002**

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

---

**V. APPROVAL OF MINUTES**

**Action**  
**2019/2020-003**

The Retirement Board of Authority will review the Minutes from the previous meeting on **April 25, 2019**.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

---

**VI. INVESTMENTS**

**PORTFOLIO PERFORMANCE REVIEW**

**Action**  
**2019/2020-004**

Morgan Stanley (MS) will review the portfolio's fund construction and the portfolio performance.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**MARKET OVERVIEW**

**Information**  
**2019/2020-005**

Morgan Stanley (MS) will provide an analysis of global capital market conditions.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

---

**VII. ADMINISTRATION**

**RETIREMENT BOARD OF AUTHORITY – ELECTION OF CHAIR**

**Action**  
**2019/2020-006**

The Retirement Board of Authority (RBOA) will elect a new **Chairperson**.

PUBLIC COMMENTS:

BOARD CONSIDERATION

**RETIREMENT BOARD OF AUTHORITY – ELECTION OF VICE-CHAIR**

**Action**  
**2019/2020-007**

The Retirement Board of Authority (RBOA) will elect a new **Vice-Chairperson**.

PUBLIC COMMENTS:

BOARD CONSIDERATION

**ANNUAL REPORTING ON THE STATUS OF THE TRUST**

**Information**  
**2019/2020-008**

The Retirement Board of Authority shall acknowledge District procedures for Annual Report promulgation to Trust beneficiaries for fiscal year ending June 30, 2019.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**DISBURSEMENT REPORT**

**Action**  
**2019/2020-009**

The Retirement Board of Authority (RBOA) membership shall analyze and ratify annual reimbursement expenses, provider remittance, account transfers and fiduciary governance PUBLIC COMMENTS:  
BOARD CONSIDERATION:

**UPDATING THE “SUBSTANTIVE PLAN” ANNUALLY, AN ESSENTIAL COMPONENT OF THE COMPREHENSIVE COMPLIANCE PLAN**

**Information**  
**2019/2020-010**

The Retirement Board of Authority shall acknowledge shall acknowledge The Comprehensive Compliance Plan is a summary for fiscal year 2018 – 2019.  
PUBLIC COMMENTS:  
BOARD CONSIDERATION:

**ANNUAL REPORT TO THE GOVERNING BOARD OF TRUSTEES UPDATE**

**Information**  
**2019/2020-011**

The Annual Report regarding the status of the District’s Public Entity Investment Trust was presented to the San Jose/Evergreen Community College District Board of Trustees at their meeting on **June 11, 2019**.  
PUBLIC COMMENTS:  
BOARD CONSIDERATION:

**ACTUARIAL VALUATION STUDY UPDATE**

**Information**  
**2019/2020-012**

The Actuarial Valuation Study with an effective date of **June 30, 2019** will be presented to the Retirement Board of Authority (RBOA).  
PUBLIC COMMENTS:  
BOARD CONSIDERATION:

---

**VIII. INFORMATION REPORTS**

**RETIREMENT BOARD OF AUTHORITY COMMENTS**

**Information**  
**2019/2020-013**

Each member may report about various matters involving the Retirement Board of Authority

**PROGRAM COORDINATOR/CONSULTANT COMMENTS**

**Information**  
**2019/2020-014**

The Program Coordinator and Consultants will report to the Board about various matters involving the Retirement Board of Authority.

---

**IX. DATE, TIME, AGENDA ITEMS FOR NEXT MEETING**

**2019/2020-015**

The Agenda Items for the next meeting will be determined by the RBOA.

---

**X. ADJOURNMENT**

---

**Americans with Disabilities Act:** The San Jose/Evergreen Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the San Jose/Evergreen Community College District Retirement Board of Authority meeting, shall be made to: Dan Hawkins, Retirement Board of Authority Chair, San Jose/Evergreen Community College District, 40 S. Market Street, 6th Floor, San Jose, CA 95113.